

Calibre One

index

The Quarterly transatlantic tech investment review



Quarter Four 2009

Recent Assignments

KXEN – CEO

Investors: Motorola Ventures, Saints Capital, Sofinnova Partners, Sofinnova Ventures, XAnge



Acsis Inc – CEO

Investors: Saints Capital



Panda Securities - CTO

Investors: HarbourVest, InvestIndustrial, Gala Capital, Atlantic Bridge Ventures



Polatis - CFO

Investors: Alta Berkeley, Boston Millennia Partners, EonTech, DFJ Esprit, Flagship Ventures, JK&B Capital, Massachusetts Technology Development Corporation, Prism VentureWorks



Shazam Entertainment Ltd – VP Products

Investors: Kleiner Perkins Caufield & Byers, Acacia Capital Partners, DN Capital



Orbitz Worldwide – VP Offline Marketing

Investors: Technology Crossover Ventures



SpiderCloud Wireless - VP Engineering

Investors: Charles River Ventures, Matrix Partners, Opus Capital



Ventana Inc – VP Engineering

Investors: Venrock Associates, Fidelity Ventures, Oak Investment Partners, Nautilus Ventures



Funambol - VP Sales

Investors: Nexit Ventures, Walden International, HIG Ventures, Castile Ventures



Arise Virtual Solutions – VP New Business Development

Investors: Accretive Technology LLC



Communications
Internet
Software
Hardware
Business Services
CleanTech

Foreword

Welcome

Established in 1999, Calibre One is a leading, international Executive Search organisation based in Europe and North America.

Calibre One specialises in building main board and senior management teams for Venture Capital and Private Equity backed software, hardware, business services, communications, cleantech and internet businesses. We work with investors in North America, Europe, Asia Pacific, Latin America, South Africa, and Israel.

The Calibre One Index provides a comprehensive review of early stage tech investment. It lists and compares all the investments made by tech investors in the key territories of Europe and North America on a quarterly basis. Published in London and San Francisco every January, April, July and October, the Calibre One Index is compiled by Calibre One – the world's leading technology specialist executive search consultancy.

The Index is downloadable in PDF format from www.calibreone.com

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Andrew Banks, Partner – London



In EMEA the level of activity experienced in Q3 2009 was sustained in Q4 2009, despite the average investment value decreasing. However, the reality is that more early stage and growth businesses have secured funding than at the start of 2009. This indicates a positive upward trend for both investors and entrepreneurs in the region and is matched by a strong sentiment in the market that the bottom has been passed and a track back to growth has begun.

The continued influx of capital has begun to turn portfolios once more, and we are increasingly hearing of planned IPO's coming back on stream, acquisitions being closed, exits finalising and growth firms undertaking significant investment rounds. Whilst there is still a long way to go, these are all positive signs and have been reflected by our clients seeking to strengthen and develop management teams within the EMEA region. We all look forward to an enjoyable and exciting year ahead.

Ed Lauing, Partner – San Francisco



2009 closed with a bang compared to 2008. In Q4 of 2008 there was a radical drop in revenues in many companies as a soft economy turned into a full-blown worldwide recession – especially in the U.S. With sales in young companies either absent or sporadic, venture investors ordered companies to “stretch cash”. That tone truncated investments radically.

Now, a year later, combined new and follow on rounds in the U.S. have tripled to 386 deals, and the amount of money invested in Q4 alone is two and a half times greater than last year's Q4. This reflects the renewed confidence level of investors, buoyed by sharp sales increases in their companies. Our clients are now speaking with us regularly about their expansion plans for 2010. Based on their input we think 2010 is shaping up to be quite a comeback year.

Investment Summary

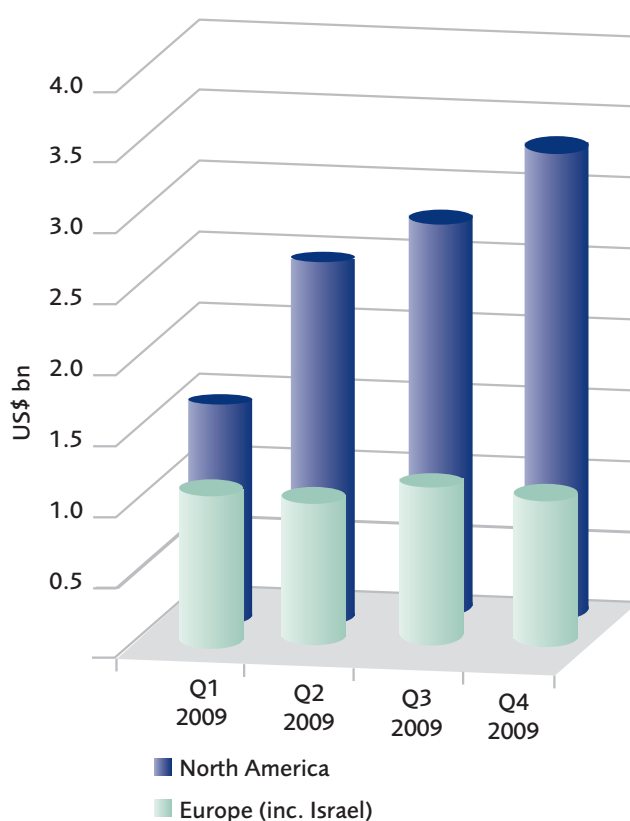
| Total Capital Invested (\$US Millions) | Q1 2009 | Q2 2009 | Q3 2009 | Q4 2009 |
|--|---------|---------|---------|---------|
| North America | 1,483 | 2,451 | 2,778 | 3,396 |
| Europe | 763 | 725 | 930 | 748 |
| UK | 112 | 222 | 327 | 213 |
| France | 125 | 194 | 191 | 99 |
| DACH | 51 | 134 | 70 | 78 |
| BENELUX | 150 | 21 | 20 | 123 |
| N Europe | 219 | 56 | 159 | 68 |
| Ireland | 8 | 7 | 65 | 53 |
| S Europe | 8 | 52 | 7 | 4 |
| E Europe | 8 | 0 | 3 | 5 |
| Israel | 82 | 39 | 89 | 104 |

| Average Investment (\$US Millions) | Q1 2009 | Q2 2009 | Q3 2009 | Q4 2009 |
|------------------------------------|---------|---------|---------|---------|
| North America | 9.51 | 11.04 | 12.03 | 9.18 |
| Europe | 8.21 | 6.26 | 8.61 | 6.62 |
| UK | 5.60 | 7.39 | 10.22 | 6.87 |
| France | 4.63 | 6.45 | 7.34 | 4.51 |
| DACH | 5.69 | 13.43 | 6.34 | 8.68 |
| BENELUX | 16.70 | 4.14 | 5.11 | 24.66 |
| N Europe | 21.92 | 9.25 | 11.33 | 3.38 |
| Ireland | 2.68 | 2.18 | 10.79 | 6.63 |
| S Europe | 3.90 | 8.62 | 2.24 | 2.05 |
| E Europe | 8.00 | 0 | 3.21 | 5.00 |
| Israel | 6.82 | 4.87 | 8.06 | 6.95 |

| Total Number of Investments* | Q1 2009 | Q2 2009 | Q3 2009 | Q4 2009 |
|------------------------------|---------|---------|---------|---------|
| North America | 180 | 251 | 267 | 386 |
| Europe | 142 | 150 | 174 | 174 |
| UK | 32 | 40 | 43 | 48 |
| France | 31 | 36 | 33 | 27 |
| DACH | 32 | 35 | 40 | 37 |
| BENELUX | 12 | 9 | 10 | 5 |
| N Europe | 14 | 9 | 19 | 20 |
| Ireland | 3 | 3 | 6 | 8 |
| S Europe | 4 | 7 | 8 | 6 |
| E Europe | 1 | 0 | 2 | 3 |
| Israel | 13 | 11 | 13 | 20 |

* including undisclosed investments

Total Tech Investment Q1 2009 – Q4 2009



Breakdown of Investments Quarter Four 2009

North America

| Month | Company | Total (\$US) | Investors | Country |
|--------|---------------------------|--------------|--|---------|
| 6-Oct | Fresco Microchip, Inc | 9,678,000 | Celtic House Venture Partners, Ventures West | Canada |
| 8-Oct | Morgan Solar Inc | 4,700,000 | Iberdrola Group, Nypro, Turnstone Capital Management | Canada |
| 29-Oct | BlueCat Networks | 11,000,000 | Bridgescale Partners | Canada |
| 4-Nov | Indicee | 6,000,000 | Granite Ventures, Yaletown Venture Partners | Canada |
| 20-Nov | In Motion Technology Inc | 4,839,000 | BC Advantage Funds, Discovery Capital | Canada |
| 8-Dec | Coveo Solutions Inc | 8,000,000 | BDC Venture Capital, Propulsion Ventures, Solidarity Fund QFL | Canada |
| 1-Oct | Blackwave | 7,000,000 | Flybridge Capital Partners, Globespan Capital Partners, Sigma Partners | USA |
| 1-Oct | Booyah | 5,000,000 | Undisclosed investors | USA |
| 1-Oct | Delivery Agent | 25,000,000 | Coral Capital Management | USA |
| 1-Oct | Free All Media | 1,000,000 | Undisclosed investors | USA |
| 1-Oct | HireVue | Undisclosed | Peterson Ventures, the Garber Fund and other unnamed investors | USA |
| 1-Oct | Imeem | 6,000,000 | Warner Music Group | USA |
| 1-Oct | Kyp | 9,100,000 | Angel investors | USA |
| 1-Oct | Loomia | 1,500,000 | Asset Management Company, Peacock Equity Fund, Telefonica Capital | USA |
| 1-Oct | NeoSaej | 1,700,000 | Undisclosed investors | USA |
| 1-Oct | Preparis | 4,600,000 | Fulcrum Ventures | USA |
| 1-Oct | Slime Sandwich | 1,000,000 | Alex Welch, Douglas A. Glover, Vadim Ugov, Darren Crystal | USA |
| 1-Oct | ThreatMetrix | 6,100,000 | Undisclosed investors | USA |
| 1-Oct | vmix | 2,000,000 | ATA Ventures, Enterprise Partners Venture Capital, JK & B Capital, Mission Ventures | USA |
| 1-Oct | Xiotech | 10,000,000 | Undisclosed investors | USA |
| 1-Oct | Yext | 25,000,000 | Institutional Venture Partners, Sutter Hill Ventures | USA |
| 2-Oct | Carnegie Speech Company | 2,200,000 | Undisclosed investors | USA |
| 2-Oct | Causata | 4,500,000 | Accel Partners | USA |
| 2-Oct | DataSync Corp | 1,200,000 | Rain Source Capital Inc | USA |
| 2-Oct | HowCast Media | 1,000,000 | Undisclosed investors | USA |
| 2-Oct | PopCap Games Inc | 22,500,000 | Meritech Capital Partners | USA |
| 2-Oct | SANpulse Technologies | 5,000,000 | Edison Venture Fund | USA |
| 3-Oct | QSecure | 10,000,000 | Allegis Capital, UMC Capital, Worldview Technology Partners, Société Générale | USA |
| 3-Oct | Vico Software | 3,600,000 | Borealis Ventures, Highway 12 Ventures, Village Ventures | USA |
| 4-Oct | Accumetrics Inc | 16,500,000 | Arnerich Massena, BBT Fund/Apothecary Capital, Essex Woodlands Health Ventures, Kaiser Permanente Ventures, RiverVest Venture Partners | USA |
| 4-Oct | Racemi Inc | 2,500,000 | Gray Ghost Ventures | USA |
| 5-Oct | Reality Mobile LLC | 6,500,000 | CTTV Investments, Energy Ventures Group | USA |
| 5-Oct | TransEnterix Inc | 55,000,000 | Aisling Capital, Intersouth Partners, Quaker BioVentures, SV Life Science Advisers, Synergy Life Science Partners | USA |
| 6-Oct | Amie Street | 3,900,000 | Deep Fork Capital, Undisclosed investors | USA |
| 6-Oct | Engine Yard | 19,000,000 | Amazon.com, Bay Partners, Benchmark Capital, DAG Ventures, New Enterprise Associates (NEA), Presidio STX | USA |
| 6-Oct | Personal Web Systems | 1,200,000 | Undisclosed investors | USA |
| 6-Oct | Progressive Book Club | 4,000,000 | Undisclosed investors | USA |
| 6-Oct | Solvate | 2,300,000 | Draper Fisher Jurvetson, Gotham Ventures, RRE Ventures | USA |
| 6-Oct | Twitter | 100,000,000 | Undisclosed investors | USA |
| 6-Oct | Zoomsafer | 1,000,000 | Undisclosed investors | USA |
| 7-Oct | Net Talk | 1,100,000 | Midtown Partners | USA |
| 7-Oct | Ooyala.com | 10,000,000 | Sierra Ventures, Rembrandt Venture Partners | USA |
| 7-Oct | TeleCommunication Systems | 11,700,000 | U.S. Army | USA |
| 7-Oct | The NewsMarket | 4,300,000 | Undisclosed investors | USA |
| 7-Oct | Vivu | 3,000,000 | Inventus Capital Partners, Draper Fisher Jurvetson, Quest Venture Partners, Bill Carillo | USA |
| 8-Oct | Achates Power | 12,100,000 | Sequoia Capital, Madrone Capital Partners, RockPort Capital Partners, InterWest Partners | USA |
| 8-Oct | Suniva | Undisclosed | Undisclosed investors | USA |
| 8-Oct | Troux Technologies | 10,000,000 | Austin Ventures, Greylock Partners, Scandinavian investors | USA |
| 9-Oct | Certify | 1,900,000 | Angel investors | USA |
| 9-Oct | DeepDyve | 5,000,000 | Undisclosed investors | USA |
| 9-Oct | IntelePeer | 4,000,000 | ATEL Ventures | USA |
| 9-Oct | TEOCO Corporation | 60,000,000 | TA Associates | USA |
| 9-Oct | Visible Measures | Undisclosed | DAG Ventures | USA |
| 9-Oct | Telesphere | Undisclosed | Undisclosed investors | USA |
| 10-Oct | Transactiv | 1,200,000 | Blue Chip Venture, CincyTech, Neyer Holdings, Queen City Angels, other unnamed Private investors | USA |
| 12-Oct | Good Worldwide | Undisclosed | Undisclosed investors | USA |
| 13-Oct | Ecast | 17,000,000 | LG Electronics, Foundry Group, Escalate Capital Partners, DCM Crosslink Capital | USA |
| 13-Oct | GroundWork Open Source | 5,000,000 | Canaan Partners, JAFCO Ventures | USA |
| 13-Oct | Technorati | 2,000,000 | Draper Fisher Jurvetson, Mobius Venture Capital | USA |
| 14-Oct | Box.net | 7,100,000 | Draper Fisher Jurvetson, US Venture Partners | USA |
| 14-Oct | Givv | 2,300,000 | Saban Ventures | USA |
| 14-Oct | Good Data | 2,500,000 | Andreessen Horowitz, General Catalyst Partners, O'Reilly AlphaTech Ventures | USA |

Calibre One

North America

| Month | Company | Total (\$US) | Investors | Country |
|--------|----------------------------------|--------------|--|---------|
| 14-Oct | InnovaLight | 15,000,000 | ARCH Venture Partners, Apax Partners, Convexa Capital Ventures, Harris & Harris Group, Sevin Rosen Funds, Leader Ventures, Silicon Valley Bank | USA |
| 14-Oct | Palaran | 1,000,000 | True Ventures | USA |
| 14-Oct | Scout Labs | 4,000,000 | El Dorado Ventures, Javelin Venture Partners, Minor Ventures | USA |
| 14-Oct | Spigit | 10,000,000 | Warburg Pincus | USA |
| 14-Oct | TidalTV | 9,000,000 | Undisclosed investors | USA |
| 15-Oct | Fizzback | 2,300,000 | Nauta Capital | USA |
| 15-Oct | GeekChicDaily | 1,000,000 | Mandalay Corporate Enterprises | USA |
| 15-Oct | Jive software | 12,000,000 | Sequoia Capital | USA |
| 15-Oct | New Enterprise Associates | 2,450,000 | Undisclosed investors | USA |
| 15-Oct | Sometrics | 4,000,000 | Steamboat Ventures, The Mail Room Fund, Greycroft Partners | USA |
| 15-Oct | UPEC | 6,200,000 | DiamondHead Ventures, Earlybird Venture Capital, Green Dot Capital, Sofinnova Ventures | USA |
| 16-Oct | Tilera | 10,000,000 | Quanta Computer | USA |
| 16-Oct | Vevo | Undisclosed | Abu Dhabi Media Co | USA |
| 18-Oct | Roket Software | 91,900,000 | Undisclosed investors | USA |
| 19-Oct | DailyBooth | 1,000,000 | Sequoia Capital | USA |
| 19-Oct | HealthGuru Media | 3,200,000 | Castile Ventures | USA |
| 19-Oct | HubSpot | 16,000,000 | Scale Venture Partners | USA |
| 20-Oct | Coppanion Inc | 10,200,000 | Commonwealth Capital Ventures, Pilot House Ventures | USA |
| 20-Oct | GlycoMimetics | 38,000,000 | Genzyme Ventures, New Enterprise Associates | USA |
| 20-Oct | RiseSmart Networks | 4,600,000 | Storm Ventures, Norwest Venture Partners | USA |
| 20-Oct | Tower Cloud Inc | 20,000,000 | El Dorado Ventures, Sutter Hill Ventures | USA |
| 21-Oct | AudienceScience | 20,000,000 | Mohr Davidow Ventures, Mayfield Fund, Meritech Capital Partners, Integral Capital Partners | USA |
| 21-Oct | Canesta Inc | 16,000,000 | Quanta Computing, SMSC, Carlyle Growth Partners, Hotung Venture Group, Venrock | USA |
| 21-Oct | Computime | 2,000,000 | Advantage Capital Partners | USA |
| 21-Oct | Currensee | 6,000,000 | North Bridge Venture Partners | USA |
| 21-Oct | InSync Software | 4,700,000 | Intel Capital, Rustic Canyon Partners | USA |
| 21-Oct | Overtone | 2,500,000 | Dolphin Equity Partners, ABS Ventures, Whelan Capital Management | USA |
| 21-Oct | Quidsi Inc | 30,000,000 | New Enterprise Associates | USA |
| 21-Oct | RedSeal Systems | 12,000,000 | OVP Venture Partners, Venrock, Jafco Ventures, Sutter Hill Ventures | USA |
| 21-Oct | REvolution Computing | 9,000,000 | North Bridge Venture Partners, Intel Capital | USA |
| 21-Oct | Stoke | 5,000,000 | DoCoMo Capital, Mobile Internet Capital | USA |
| 22-Oct | Aviary | 7,000,000 | Bezos Expeditions, Spark Capital | USA |
| 22-Oct | Axeda | 5,000,000 | JMI Equity Fund | USA |
| 22-Oct | BSKLive | 1,300,000 | Early Stage Partners, Glengary Ventures | USA |
| 22-Oct | Coolibar | 2,300,000 | LFE Capital | USA |
| 22-Oct | Ensphere Solutions | 4,000,000 | Idevelopers | USA |
| 22-Oct | Matchmove Games | Undisclosed | Vickers Financial Group | USA |
| 22-Oct | Organic Motion | 4,400,000 | Foundry Group | USA |
| 22-Oct | SecondMarket | Undisclosed | SVB Capital, New Enterprise Associates | USA |
| 22-Oct | Unity Technologies | 5,500,000 | Sequoia Capital | USA |
| 22-Oct | WaterCooler Inc | 5,500,000 | Canaan Partners, Betfair | USA |
| 22-Oct | Zinch | 4,000,000 | New World Ventures | USA |
| 23-Oct | PacketMotion | 5,000,000 | Intel Capital, Mohr Davidow Ventures, ONSET Ventures, Reservoir Venture Partners | USA |
| 24-Oct | Hot Potato | 1,000,000 | First Round Capital, RRE Ventures | USA |
| 25-Oct | Bump Technologies | 3,000,000 | Sequoia Capital | USA |
| 26-Oct | NetProspex | 2,000,000 | American City Business Journals | USA |
| 26-Oct | Netpulse | 3,100,000 | Javelin Venture Partners, DFJ Frontier | USA |
| 26-Oct | Varicent Software | 35,000,000 | EdgeStone Capital, FTV Capital, RBC Venture Partners | USA |
| 26-Oct | Vdopia | 4,000,000 | Nexus Venture Partners | USA |
| 27-Oct | Adura Technologies | 8,500,000 | Undisclosed investors | USA |
| 27-Oct | Godengo | 2,100,000 | Undisclosed investors | USA |
| 27-Oct | SnapLogic | 2,300,000 | Andreessen Horowitz, Maples Investments, Brian McClendon, Naval Ravikant | USA |
| 28-Oct | Data Robotics | 10,000,000 | Focus Venture, Greylock Partner, New Enterprise Associate, Sutter Hill Venture RRE Ventures | USA |
| 28-Oct | Dilithium Networks | 10,900,000 | Undisclosed investors | USA |
| 28-Oct | Giftango | 1,400,000 | Undisclosed investors | USA |
| 28-Oct | Renewable Funding | 12,200,000 | New Cycle Ventures, Draper Fisher Jurvetson, RWE Ventures | USA |
| 28-Oct | Response Logix | 5,600,000 | A.H. Belo, Emergence Capital Partners, GRP Partners, Shasta Ventures | USA |
| 29-Oct | Bling Nation | 20,000,000 | Balderton Capital | USA |
| 29-Oct | Link_A_Media Devices Corporation | 18,000,000 | Lightspeed Venture Partners, ITOCHU Technology Ventures, Keynote Ventures, SunAmerica Ventures | USA |
| 29-Oct | RunMyErrand | 1,000,000 | Baseline Ventures, Mapeline Investment | USA |
| 29-Oct | Superior Global Solutions | 6,000,000 | Petra Capital Partners | USA |
| 30-Oct | Adaptive Spectrum and Signal | 10,000,000 | Mingly China Growth Fund, SFR Developpement, Stanford University, Swisscom Ventures, T-Venture Alignment (ASSIA) | USA |
| 30-Oct | Scoopler | Undisclosed | Avalon Ventures, XG-Ventures | USA |
| 30-Oct | Vigilistics | 1,290,000 | Blade Ventures, Garage Technology Ventures, Tech Coast Angels | USA |
| 2-Nov | Ampulse | 8,000,000 | Battelle Ventures, ElDorado Ventures, Globespan Capital Partners, Innovation Valley Partners | USA |

North America

| Month | Company | Total (\$US) | Investors | Country |
|--------|----------------------------|--------------|---|---------|
| 2-Nov | Aurora Feint | Undisclosed | DeNA | USA |
| 2-Nov | Boozt AB | 2,000,000 | Sunstone Capital | USA |
| 2-Nov | CashStar | 5,000,000 | Passport Capital | USA |
| 2-Nov | CubeTree | 8,000,000 | InterWest Partner, Trinity Ventures | USA |
| 2-Nov | EmSense | 9,000,000 | Foundry Group, Technology Partenrs | USA |
| 2-Nov | Oasis Media Corporation | Undisclosed | Ecosystem Ventures | USA |
| 2-Nov | The Motley Fool | 25,000,000 | BIA Digital Partners, Patriot Capital Funding | USA |
| 3-Nov | 10gen | 3,400,000 | Flybridge Capital Partners, Union Square Ventures | USA |
| 3-Nov | Altruik | 4,700,000 | Greenhill SAVP, DFJ Gotham, First Round Capital, Javelin Partners, Zelkova Ventures | USA |
| 3-Nov | The Daily Caller | 3,000,000 | Undisclosed investors | USA |
| 4-Nov | Blekkio | 2,500,000 | US Venture Partners, CMEA Ventures | USA |
| 4-Nov | Credit Karma | 2,500,000 | QED Investors, SV Angel, The Founders Fund, Aydin Senkut | USA |
| 4-Nov | Eventbrite | 6,500,000 | Sequoia Capital | USA |
| 4-Nov | MicroMedia Filtration Inc | 3,000,000 | Sail Venture Partners | USA |
| 5-Nov | Intelleflex | 8,000,000 | New Venture Partners, Arcapita Ventures, Morgenthaler Ventures, Woodside Fund | USA |
| 6-Nov | Acumatica | Undisclosed | Almaz Capital | USA |
| 6-Nov | Everlater | Undisclosed | Highway 12 Ventures | USA |
| 6-Nov | OtherInbox | 2,300,000 | Angel, Josh Baer, Scott Banister, Joe Liemandt | USA |
| 9-Nov | Apprenda | 5,000,000 | New Enterprise Associates, High Peaks Venture Partners | USA |
| 9-Nov | Cambrios | 14,500,000 | ARCH Venture Partners, Alexandria Real Estate Equities, Alloy Ventures, Altitude Life Science Ventures, Avalon Ventures, Harris & Harris Group, Headland Ventures, In-Q-Tel, Kidron, Lux Capital, Mitsubishi, UFJ Capital, Oxford Bioscience Partners, Presidio Ventures, Sumitomo Ventures | USA |
| 9-Nov | Clecker.com | Undisclosed | Blake Krikorian | USA |
| 9-Nov | ElectraTherm | 5,400,000 | Undisclosed investors | USA |
| 9-Nov | Evolv On-Demand | 8,250,000 | Undisclosed investors | USA |
| 9-Nov | Penguin Computing | 1,500,000 | San Francisco Equity Partners, Convergence Partners, vSpring Capital, Weber Capital | USA |
| 9-Nov | RPO | 19,300,000 | Undisclosed investors | USA |
| 9-Nov | SunLink | 1,800,000 | Clean Pacific Ventures, Angeleno Group | USA |
| 9-Nov | eAsic | 6,970,000 | Undisclosed investors | USA |
| 10-Nov | Appnexus | 5,000,000 | Kodiak Venture Partners, Venrock, First Round Capital | USA |
| 10-Nov | Arrowsight Inc | 6,750,000 | Undisclosed investors | USA |
| 10-Nov | Aylus | 5,700,000 | Undisclosed investors | USA |
| 10-Nov | Navajo Systems | Undisclosed | Jerusalem Venture Partners | USA |
| 10-Nov | Plex Systems | 6,000,000 | Apax Partners | USA |
| 10-Nov | Prosper | 1,000,000 | QED Investors | USA |
| 10-Nov | Sandforce | 21,000,000 | Translink Capital, UMC Capital, LSI, Red Maple Ventures, Darwin Ventures, Storm Ventures, Doll Capital Management | USA |
| 10-Nov | Six Degrees | 7,000,000 | Time Warner Investments | USA |
| 10-Nov | Stretch | 10,000,000 | Menlo Ventures, Oak Investment Partners, Worldview Technology Partners | USA |
| 11-Nov | Redfin Corp | 10,000,000 | Greylock Partners | USA |
| 12-Nov | DocuSign Inc | Undisclosed | Second Century Ventures | USA |
| 12-Nov | Doxo | 5,250,000 | Mohr Davidow Ventures | USA |
| 12-Nov | iPipeline | 15,000,000 | NewSpring Capital, Fidelity Ventures | USA |
| 12-Nov | Playdom | 43,000,000 | Lightspeed Venture Partners, New Enterprise Associates (NEA), Norwest Venture Partners | USA |
| 12-Nov | PowerFile | 11,900,000 | Undisclosed investors | USA |
| 12-Nov | Voxeo | 9,000,000 | North Atlantic Capital, Florida Growth Fund | USA |
| 12-Nov | Widevine | 7,200,000 | Undisclosed investors | USA |
| 13-Nov | Sezmi | 25,000,000 | Morgenthaler Venture Partners, OmniCapital Group, Index Ventures, Legend Ventures, TD Fund | USA |
| 16-Nov | Bootstrap Inc | 5,000,000 | First Round Capital, Sequoia Capital, Shasta Ventures, SoftTech VC | USA |
| 16-Nov | Chelsio Communications Inc | 17,000,000 | New Enterprise Associates, INVESCO Private Capital, Investor Growth Capital, LSI Corporation, NTT Finance, Vendanta Capital, Abacus Capital Group, Pacesetter Capital Group, Horizon Ventures, Mobile Internet Capita | USA |
| 16-Nov | Evernote | 10,000,000 | DoCoMo Capital, Morgenthaler, Troika Capital Partners | USA |
| 16-Nov | Joyent | Undisclosed | Intel Capital | USA |
| 16-Nov | Millennial Media | 16,000,000 | Bessemer Venture Partners, Charles River Ventures, Columbia Capital, New Enterprise Associates | USA |
| 16-Nov | QuorumLabs | 5,300,000 | Tekelec International, IXIA, Orolia | USA |
| 16-Nov | Rockyou | 50,000,000 | Soft Bank | USA |
| 16-Nov | Zenph Studios Inc. | 10,700,000 | Intersouth Partners | USA |
| 16-Nov | Zynga | 15,200,000 | Foundry Group, Kleiner Perkins, Reid Hoffman, Mark Vranesh, Vishal Makhijani, Reggie Davis. | USA |
| 17-Nov | ActaCell | 1,000,000 | State of Texas | USA |
| 17-Nov | Bigfoot Networks Inc | 8,000,000 | North Bridge Venture Partners, Palomar Ventures, Raven Venture Partners | USA |
| 18-Nov | Active Storage | Undisclosed | Intel Capital, Mission Ventures, Valhalla Partners | USA |
| 18-Nov | Good Guide | 5,500,000 | Physic Ventures, New Enterprise Associates, Draper Fisher Jurvetson, New Island Capital | USA |
| 18-Nov | IP Wireless | 15,500,000 | Spark Capital, Lockheed Martin | USA |
| 18-Nov | ShoeDazzle | 7,000,000 | Undisclosed investors | USA |
| 18-Nov | Superfeedr | Undisclosed | Betaworks | USA |

Calibre One

North America

| Month | Company | Total (\$US) | Investors | Country |
|--------|------------------------------|--------------|---|---------|
| 19-Nov | ClearMomentum | Undisclosed | Trillium Group | USA |
| 19-Nov | LimeLife | 1,000,000 | Undisclosed investors | USA |
| 19-Nov | Manthan Systems | 15,000,000 | Fidelity International, IDG Ventures India, DFJ ePlanet Ventures | USA |
| 19-Nov | NetSocet | 5,000,000 | Undisclosed investors | USA |
| 19-Nov | Playcast | 5,000,000 | Voyager Capital, Quatrex Capital, Onset Ventures | USA |
| 19-Nov | Xtreme Power | 2,000,000 | Undisclosed investors | USA |
| 19-Nov | Zeno | 20,000,000 | Austin Ventures, Catterton Partners, Sante Ventures | USA |
| 20-Nov | MyFit | 1,000,000 | New Enterprise Associates | USA |
| 20-Nov | PicoChip | 20,000,000 | Atlas Venture, Highland Capital Partners, Pond Ventures, Scottish Equity Partners, Rothschild Gestion, AT&T, Intel, Samsung Electronics | USA |
| 20-Nov | ROAM data | 8,500,000 | Ingenico Ventures, George Wallner | USA |
| 20-Nov | Root Wireless | 3,250,000 | Fred Warren, Oliver Grace, Jr., Scott Anderson, John Stanton | USA |
| 21-Nov | DigitalBridge Communications | Undisclosed | Schurz Communications | USA |
| 21-Nov | ExactTarget | 70,000,000 | Technology Crossover Ventures | USA |
| 21-Nov | Siri | 15,500,500 | Menlo Ventures, Morgenthaler Ventures | USA |
| 23-Nov | Sun Catalytix Corp | 1,000,000 | Polaris Ventures | USA |
| 25-Nov | Amonix | 40,000,000 | Undisclosed investors | USA |
| 25-Nov | Asana | 9,000,000 | Andreessen Horowitz, Benchmark Capital | USA |
| 25-Nov | Autovirt | 13,500,000 | Kepha Partners, Sigma Partners | USA |
| 25-Nov | Bizo | 6,000,000 | Bessemer Venture Partners, Venrock, Vulcan Capital, Ascent Venture Partners | USA |
| 25-Nov | Bookrenter | 6,000,000 | Storm Ventures, Adams Capital Management | USA |
| 25-Nov | DataCastle | 3,000,000 | CM Capital Investments | USA |
| 25-Nov | Evo Media Group | 1,500,000 | Geoff Entress, Jeff Shrock, Alex Algard, Richard Wolpert | USA |
| 25-Nov | FlightCaster | 1,300,000 | Tandem Entrepreneurs, Sherpal Ventures | USA |
| 25-Nov | Infinia | 2,600,000 | Undisclosed investors | USA |
| 25-Nov | Leostream | 2,000,000 | Meakem Becker Venture Capital | USA |
| 25-Nov | Milo | 4,000,000 | Maurice Werdegard, Aydin Senkut, Keith Rabois, Aaron Patzer, Len Lodish, Jawed Karim, Kevin Hartz, Russ Fradin, Chris Dixon, Ron Conway, Jeff Clavier, Harris Barton Magid Abraham, True Ventures, Youniversity Ventures, ICBT Capital Partners | USA |
| 25-Nov | Nexx Systems | 4,000,000 | Enterprise Partners, Sigma Partners | USA |
| 25-Nov | SupportSpace | 10,000,000 | Emergence Capital Partners, BRM Capital, Gemini Israel Funds | USA |
| 26-Nov | DropBox | 6,000,000 | Accel Partners, Sequoia Capital | USA |
| 26-Nov | Machinima | 1,700,000 | MK Capital | USA |
| 27-Nov | MirrorMe | Undisclosed | 4IP | USA |
| 27-Nov | Soasta | 10,000,000 | UV Partners, Formative Ventures, The Entrepreneur's Fund | USA |
| 1-Dec | Aquantia | 35,000,000 | New Enterprise Associates, Lightspeed Venture Partners, Greylock Partners, Pinnacle Ventures, Venture Tech Alliance | USA |
| 1-Dec | CompuPay | 20,000,000 | Willis Stein & Partnes | USA |
| 1-Dec | Forma Therapeutics | 25,500,000 | Lilly Ventures, Novartis Option Fund, Bio* One Capital | USA |
| 1-Dec | Lumexis | 15,000,000 | Perseus, L.L.C | USA |
| 1-Dec | Siimpel Technologies | 2,680,000 | Undisclosed investors | USA |
| 2-Dec | Branders.com | 5,000,000 | Menlo Ventures, DCM, Venture Strategy Partners, Altos Ventures | USA |
| 2-Dec | Gwallet | 12,500,000 | Adams Street Partners, Trinity Ventures | USA |
| 2-Dec | SeekingAlpha.com | 7,000,000 | DAG Ventures, Benchmark Ventures, Accel Partners | USA |
| 2-Dec | Vizu | 6,750,000 | Novia Capital, Greycroft Partners | USA |
| 2-Dec | Xirrus | 20,000,000 | Interwest Partners | USA |
| 2-Dec | Anscas Mobile | 1,000,000 | Merus Capital | USA |
| 3-Dec | Groupon | 30,000,000 | Accel Partners, New Enterprise Associates | USA |
| 3-Dec | eAsic | 1,007,000 | Undisclosed investors | USA |
| 3-Dec | HipLogic | 7,000,000 | Benchmark Capital, Stage 1 Ventures, Bay Partners, Accrue Sports, Entertainment Ventures | USA |
| 3-Dec | Mochila | 1,010,000 | Undisclosed investors | USA |
| 3-Dec | Persysent | 2,860,000 | Undisclosed investors | USA |
| 3-Dec | ReTel Technologies | 1,000,000 | SoftTech VC, Maples Investments, eonBusiness, Zelkova Ventures, FF Angel, Hyde Park Angels | USA |
| 3-Dec | Smaato | 4,500,000 | Aeris Capital | USA |
| 3-Dec | StockTwits | 3,000,000 | Foundry Group, True Ventures | USA |
| 4-Dec | Complex Media | 12,800,000 | Accel Partners, Austin Ventures | USA |
| 4-Dec | Open Labs Inc | 2,100,000 | Undisclosed investors | USA |
| 4-Dec | SiTune Corp | Undisclosed | Greenlane Investments | USA |
| 4-Dec | VisibleGains Inc | 2,000,000 | BlueCrest Capital Management, Castile Ventures, Common Angels | USA |
| 4-Dec | Zoosk | 30,000,000 | Bessemer Venture Partners, Canaan Partners, ATA Ventures | USA |
| 5-Dec | Zumbox | 1,000,000 | Shelter Capital Partners, Rick Braddock, Michael Eisner, Bill Guthy | USA |
| 7-Dec | GenBand | 17,190,000 | Undisclosed investors | USA |
| 7-Dec | Ideeli | 20,000,000 | Constellation Growth Capital, Kodiak Venture Partners, StarVest Partners | USA |
| 7-Dec | One Kings Lane | Undisclosed | First Round Capital, Kleiner Perkins Caufield & Byers | USA |
| 8-Dec | Friends Around Me | 1,000,000 | Equintek | USA |
| 8-Dec | Palisade Systems | 2,600,000 | Dewaay Investment Partners, Cedar Valley Venture Fund, Principal Life Insurance Company | USA |
| 8-Dec | JanRain | 3,250,000 | DFJ Frontier, RPM Ventures, Anthem Venture Partners | USA |
| 8-Dec | Outside.In Inc | 7,000,000 | Betaworks, Milestone Venture Partners, New York City Investment Fund, Time Warner, Union Square Ventures, Village Ventures | USA |

North America

| Month | Company | Total (\$US) | Investors | Country |
|--------|------------------------------------|--------------|--|---------|
| 8-Dec | TPI | 26,000,000 | Element Partners, Landmark Growth Capital Partners, NGP Energy Technology Partners, Angeleno Group, GE Capital | USA |
| 9-Dec | Capturion Network | Undisclosed | Advantage Capital Partners | USA |
| 9-Dec | Care Factor Computer Services Inc. | Undisclosed | Sverica International | USA |
| 9-Dec | Clarizen | 8,000,000 | Benchmark Capital, Carmel Ventures, Duff Ackerman & Goodrich | USA |
| 9-Dec | PageOnce | 6,500,000 | Pitango Venture Capital | USA |
| 9-Dec | Service-now.com | 41,000,000 | Sequoia Capital | USA |
| 9-Dec | Transaction Wireless Inc | 2,000,000 | Mission Ventures, Okapi Venture Capital | USA |
| 10-Dec | 5to1.com | 1,810,000 | Fuse Capital, Prism VentureWorks | USA |
| 10-Dec | Cloud Engines | 3,000,000 | Foundry Group | USA |
| 10-Dec | Display Link | 8,000,000 | Atlas Venture, Balderton Capital, DAG Ventures, DFJ Esprit | USA |
| 10-Dec | Gogii | 8,200,000 | Matrix Partners | USA |
| 10-Dec | Gowalla | 8,400,000 | Greylock partners | USA |
| 10-Dec | Relaxed | 2,000,000 | Redpoint Ventures | USA |
| 10-Dec | Wortal Inc | 1,500,000 | Intel Capital | USA |
| 11-Dec | Check Point HR | 2,500,000 | MMV Financial | USA |
| 11-Dec | DVDPlay | Undisclosed | Undisclosed investors | USA |
| 11-Dec | Imeem Inc | Undisclosed | News Corporation | USA |
| 11-Dec | Kakai Inc | 7,500,000 | Andreessen Horowitz | USA |
| 13-Dec | UpMo | 2,000,000 | Angel investors | USA |
| 14-Dec | CyberArts | 13,000,000 | Intralot | USA |
| 14-Dec | Exagrid | 15,000,000 | Investor Growth Capital, Highland Capital Partners, Lehman Brothers Venture Partners, Sigma Partners | USA |
| 14-Dec | Fina Technologies | 4,500,000 | Excel Venture Management LLC, Reed Elsevier | USA |
| 14-Dec | Flat World Knowledge | 2,500,000 | Undisclosed investors | USA |
| 14-Dec | Genius.com | 6,500,000 | Undisclosed investors | USA |
| 14-Dec | Quickfilter Technologies LLC | 1,680,000 | Bank of America, DLA Piper LLP | USA |
| 14-Dec | RocketFuel Inc | 3,000,000 | DLA Piper | USA |
| 14-Dec | Swype Inc | 5,600,000 | Samsung Venture Investment Corp, Nokia Growth Partners, Benaroya Capital Company | USA |
| 14-Dec | WideVine Technologies | 15,000,000 | EchoStar Corporation, Samsung Electronics, Liberty Global | USA |
| 14-Dec | Zecter | 1,500,000 | Sherpalo Ventures, Tandem Entrepreneurs | USA |
| 14-Dec | Danotek | 13,200,000 | Khosla Ventures, CMEA Capital, Energy Capital Partners, GE Energy Financial Services | USA |
| 14-Dec | Emo Labs | 1,500,000 | Undisclosed investors | USA |
| 15-Dec | Silver Spring Networks Inc. | 100,000,000 | Foundation Capital, Google Ventures, Kleiner Perkins Caufield & Byers | USA |
| 15-Dec | The American Academy | 5,900,000 | Austin Ventures, vSpring Capital, Peterson Ventures | USA |
| 15-Dec | Zumo Drive | 1,500,000 | Sherpalo Ventures, Tandem Entrepreneurs | USA |
| 15-Dec | AlikeList | 5,000,000 | Syncom Venture Partners | USA |
| 15-Dec | Asetek | 8,000,000 | Undisclosed investors | USA |
| 15-Dec | Countdown to buy | 1,100,000 | Undisclosed investors | USA |
| 15-Dec | GlassHouse | 2,000,000 | Undisclosed investors | USA |
| 15-Dec | kaChing | 7,500,000 | DAG ventures | USA |
| 15-Dec | LegiTime Technologies | 1,500,000 | iNovia Capital, Connecticut Innovations | USA |
| 15-Dec | Servo Software | 5,250,000 | Asset Management Company | USA |
| 15-Dec | Sun Run Home | 90,000,000 | Undisclosed investors | USA |
| 16-Dec | Blazent Inc | 1,500,000 | Undisclosed investors | USA |
| 16-Dec | BridgeCo Inc | 7,500,000 | Earlybird | USA |
| 16-Dec | InterClick | 18,100,000 | Undisclosed investors | USA |
| 16-Dec | Kobo Books | 16,000,000 | Indigo Books, Borders Group, Red Group, Cheung Kong Holdings | USA |
| 16-Dec | Nasuni | 8,000,000 | North Bridge Venture Partners, Sigma Partners | USA |
| 16-Dec | SmartDrive | 25,000,000 | Oak Investment Partners, New Enterprise Associates | USA |
| 16-Dec | Turiya Media | 1,000,000 | Undisclosed investors | USA |
| 16-Dec | Zynga | 180,000,000 | Digital Sky Technologies, Tiger Global, Andreessen Horowitz | USA |
| 17-Dec | Ace Metrix | 6,000,000 | Leapfrog Ventures, Hummer Winblad Venture Partners, Palomar Ventures | USA |
| 17-Dec | Appolicious | 2,000,000 | Apex Partners | USA |
| 17-Dec | GateRocket | 1,980,000 | New Atlantic Ventures, Massachusetts Technology Development Corporation, Long River Ventures, Common Angels | USA |
| 17-Dec | Gizmoz | 5,300,000 | Benchmark Capital, Highway 12 Ventures, Columbia Capital | USA |
| 17-Dec | JagTag | 3,630,000 | Undisclosed investors | USA |
| 17-Dec | Mobile Digital Video | 3,580,000 | Undisclosed investors | USA |
| 17-Dec | OneWire | 10,100,000 | Undisclosed investors | USA |
| 17-Dec | QD Vision | 10,000,000 | North Bridge Venture Partners, Highland Capital Partners | USA |
| 17-Dec | RepairPal | 4,000,000 | Tugboat Ventures | USA |
| 17-Dec | SonicMule | 8,000,000 | Shasta Ventures, Bessemer Venture Partners, Granite Ventures | USA |
| 17-Dec | Xtellus | Undisclosed | Undisclosed investors | USA |
| 17-Dec | Zeemote | Undisclosed | Undisclosed investors | USA |
| 18-Dec | Azuro | 1,000,000 | Benchmark Capital, Miramar Venture Partners, TTP Ventures | USA |
| 18-Dec | Beacon Enterprise Solutions | 3,000,000 | Undisclosed investors | USA |
| 18-Dec | FieldView Solutions | 2,750,000 | SJF Ventures, Milestone Venture Partners, Osage Partners | USA |
| 18-Dec | Hi-G-Tek | 3,260,000 | Undisclosed investors | USA |
| 18-Dec | LiveMocha | 8,000,000 | August Capital, Maveron Partners | USA |
| 18-Dec | LivingSocial | 5,000,000 | Grotech Ventures | USA |
| 18-Dec | Lumigent Technologies | 3,000,000 | North Bridge Venture Partners | USA |

Calibre One

North America

| Month | Company | Total (\$US) | Investors | Country |
|--------|-------------------------|--------------|--|---------|
| 18-Dec | OneForty | 1,600,000 | Angel investors | USA |
| 18-Dec | Optony | 6,000,000 | Undisclosed investors | USA |
| 18-Dec | Ortiva Wireless | 1,680,000 | Undisclosed investors | USA |
| 18-Dec | Quantenna Communication | 4,500,000 | Grazia Equity, Sequoia Capital | USA |
| 18-Dec | Quantivo | 4,600,000 | Undisclosed investors | USA |
| 18-Dec | Tioga Energy | 20,000,000 | MEMC Electronic Materials, NGEN Partners, Nth Power, Draper Fisher Jurvetson | USA |
| 18-Dec | ViewFinity | 8,600,000 | Giza Venture Capital, JK&B Capital, Longworth Venture Capital | USA |
| 18-Dec | Webvanta | 1,000,000 | North Bay Angels | USA |
| 18-Dec | Zulily | 4,600,000 | Maveron LLC | USA |
| 19-Dec | DocVerse | 25,000,000 | Google | USA |
| 21-Dec | ClearSaleing Inc | 1,776,763 | Undisclosed investors | USA |
| 21-Dec | InGrid Inc | 5,350,000 | Undisclosed investors | USA |
| 21-Dec | CloudBlue | 3,570,000 | Undisclosed investors | USA |
| 21-Dec | Datavail | 1,500,000 | Undisclosed investors | USA |
| 21-Dec | EnglishCentral.com | 2,100,000 | Google Ventures, Atlas Ventures | USA |
| 21-Dec | Harvest Power | 10,000,000 | Undisclosed investors | USA |
| 21-Dec | SpectraWatt Inc | 12,000,000 | Undisclosed investors | USA |
| 21-Dec | Verdiem | 4,710,000 | Moss Adams, Silicon Valley Bank, Wilson Sonsini Goodrich & Rosati | USA |
| 22-Dec | 3Crowd.com | Undisclosed | Storm Ventures, Kevin Rose, Jay Adelson, Greenwich Technology Associates | USA |
| 22-Dec | Alien Technology | 9,480,000 | Undisclosed investors | USA |
| 22-Dec | Cha Cha | 7,000,000 | Undisclosed investors | USA |
| 23-Dec | Coraid | 10,000,000 | Undisclosed investors | USA |
| 23-Dec | Enova Systems | 9,020,000 | Undisclosed investors | USA |
| 23-Dec | SCVNGR | 4,000,000 | Google Ventures, Highland Capital Partners | USA |
| 23-Dec | WePay | 1,650,000 | August Capital, Raymond Tensing | USA |
| 24-Dec | Auction Holdings | 13,000,000 | Ascent Venture Partners, Commonwealth Capital Ventures | USA |
| 24-Dec | Brickfish | 3,000,000 | Rincon Venture Partners, Baroda Ventures, Miramar Venture Partners OCA Venture Partners | USA |
| 24-Dec | Center'd | 1,900,000 | Keynote Ventures, Norwest Venture Partners | USA |
| 24-Dec | Intamac Systems | 1,500,000 | Seraphim Capital | USA |
| 24-Dec | Solicore | 1,100,000 | Rogers Corp, Firelake Capital Management, Rho Capital Ventures, Draper Fisher Jurvetson | USA |
| 28-Dec | Curse.com | 6,000,000 | SoftTech VC, Ventech Capital | USA |
| 28-Dec | goodreads | 2,000,000 | True Ventures | USA |
| 28-Dec | Pixtronix | 19,000,000 | Atlas Venture, Kleiner Perkins Caufield & Byers, DAG Ventures, GoldHill Capital | USA |
| 28-Dec | SkyBox Security | 2,000,000 | Benchmark Capital, Lightspeed Venture Partners, Mitsubishi UFJ Capital, Carmel Ventures, Valley Venture Capital, Rembrandt Venture Partners | USA |
| 28-Dec | TriCipher | 3,000,000 | ArrowPath Venture Partners, Intel Capital, Trident Capital, RBC Technology Ventures, Epic Ventures | USA |
| 28-Dec | wealthTouch | 11,100,000 | Undisclosed investors | USA |
| 28-Dec | Where.com | 3,260,000 | Undisclosed investors | USA |
| 29-Dec | ActivIdentity | 5,420,000 | Undisclosed investors | USA |
| 29-Dec | Alvenda | 5,000,000 | Split Rock Partners | USA |
| 29-Dec | ARPU | 1,830,000 | Undisclosed investors | USA |
| 29-Dec | GlobalMotion | 1,000,000 | Band of Angels | USA |
| 29-Dec | LinkStorm | 1,500,000 | Undisclosed investors | USA |
| 29-Dec | PowerReviews | 4,930,000 | Draper Richards, Menlo Ventures, Tenaya Capital | USA |
| 29-Dec | Twilio | 3,700,000 | Union Square Ventures, The Founders Fund, David G. Cohen, Manu Kumar, Mitch Kapur | USA |
| 29-Dec | Miles Electric Vehicles | 1,000,000 | Angeleno Group | USA |
| 30-Dec | Bantam Live | 1,150,000 | Undisclosed investors | USA |
| 30-Dec | Comet Solutions | 1,530,000 | Undisclosed investors | USA |
| 30-Dec | Cyan Optics | 22,000,000 | Northwest Venture Partners, Azure Capital Partners, Tenaya Capital | USA |
| 30-Dec | Cymbet Corporation | 14,000,000 | Ignite Group | USA |
| 30-Dec | Marseille Networks | 2,500,000 | Undisclosed investors | USA |
| 30-Dec | Motion Computing | 5,600,000 | New Enterprise Associates, Institutional Venture Partners, G-51 Capital | USA |
| 31-Dec | Envivio | Undisclosed | Undisclosed investors | USA |
| 31-Dec | Aggregate Knowledge | 9,000,000 | Duff Ackerman & Goodrich, Kleiner Perkins Caufield & Byers, OVP Venture Partners | USA |
| 31-Dec | Atieva | 7,000,000 | China Environmental Fund, Venrock | USA |
| 31-Dec | DigitalLumens | 5,000,000 | Flybridge Capital Partners, Stata Venture Partners, Black Coral Capital | USA |
| 31-Dec | inContact | 8,400,000 | Undisclosed investors | USA |
| 31-Dec | Intelligize | Undisclosed | Undisclosed investors | USA |
| 31-Dec | Lithium technologies | 18,000,000 | DAG Ventures, Tenaya Capital | USA |
| 31-Dec | Purple Communications | 5,000,000 | Undisclosed investors | USA |
| 31-Dec | QuantCast | 27,500,000 | Cisco, Polaris Venture Partners, Founders Fund, Revolution Ventures | USA |
| 31-Dec | SiBeam | Undisclosed | BestBuy | USA |
| 31-Dec | Vantage Media | Undisclosed | Scale Venture Partners | USA |
| 31-Dec | Whiskey Media | 2,500,000 | Shelby Bonnie, Angel investors | USA |

Total capital invested

3,395,971,263

Total number of investments for the quarter
(including undisclosed investments)

386

Average investment

9,178,301

Total number of undisclosed investments

16

United Kingdom

| Month | Company | Total (\$US) | Investors | Country |
|--------|---------------------------|--------------|---|---------|
| 3-Oct | ResponsiveLoad Country | 9,193,600 | Carbon Accelerator, Naxos Capital Partners, The Carbon Trust | UK |
| 4-Oct | Lysanda | 2,011,100 | Park Capital, Logispring, Private investors | UK |
| 5-Oct | Documetric | 3,160,300 | Maven Capital Partners, Capital for Enterprise | UK |
| 6-Oct | Linkdex | 933,725 | Amadeus Capital Partners | UK |
| 7-Oct | Kyp | 8,906,300 | Reuben Brothers, Baron David Young of Graffham, Godfrey Bradman | UK |
| 7-Oct | ipadio | undisclosed | Sussex Research | UK |
| 9-Oct | New Earth Solutions | 7,613,450 | Ludgate Environmental Fund | UK |
| 9-Oct | Fizzback | 2,422,050 | Nauta Capital, Advent Venture Partners | UK |
| 10-Oct | SubHub | undisclosed | Finance Wales, Simon Murdoch, David Hulston | UK |
| 13-Oct | GG Digital | 2,600,000 | Undisclosed investors | UK |
| 14-Oct | Shazam Entertainment | undisclosed | Kleiner Perkins Caufield & Byers | UK |
| 15-Oct | Saaspoint | 2,011,100 | Enterprise Ireland, Private investors | UK |
| 20-Oct | AudioBoo | undisclosed | 4iP | UK |
| 26-Oct | Aka-aki | undisclosed | Innovacom, CREATHOR Venture | UK |
| 28-Oct | Money Dashboard | 1,580,150 | Enterprise, Par Syndicate Management | UK |
| 28-Oct | Enrich Social Productions | 3,303,950 | Edge Performance VCT, Andrew Black, Mark Blandford, Philip Highlander, Richard Glynn | UK |
| 28-Oct | TheWorkCast Corporation | 1,356,940 | NorthStar Equity Investors | UK |
| 6-Nov | Polar OLED | undisclosed | Undisclosed investors | UK |
| 9-Nov | e-Trader | 1,867,450 | MMC Ventures | UK |
| 9-Nov | UUMC (Playfire) | 2,011,100 | Atomico Investments, Michael Birch, Brent Hoberman, William Reeve, Alex Chesterman, David Gardner | UK |
| 9-Nov | Serverside | undisclosed | Gemalto | UK |
| 12-Nov | Call Britannia Ltd | 1,300,000 | Bridges Ventures Limited | UK |
| 16-Nov | Muzicall | 12,928,500 | BlueRun Ventures, GP Bullhound, Orkos Capital, Thule Investments | UK |
| 16-Nov | Spikes Cavell & Co | 3,192,800 | Dawn Capital, IQ Capital Partners | UK |
| 16-Nov | Cambridge Soft Corp | undisclosed | Health Evolution Partners, Goldman Sachs | UK |
| 17-Nov | O3b Networks | 71,825,000 | SES | UK |
| 18-Nov | OchreSoft Technologies | undisclosed | YFM Group, Private shareholders | UK |
| 19-Nov | Cogenta Systems | 718,250 | Hotspur Capital, NorthStar Equity | UK |
| 19-Nov | PicoChip | 20,000,000 | Atlas Venture, Highland Capital Partners, Pond Venture Partners, Scottish Equity Partners, Rothschild | UK |
| 19-Nov | Target 250 | undisclosed | DN Capital | UK |
| 19-Nov | Manic Monkey | undisclosed | Dawn Capital | UK |
| 26-Nov | eCommera | 2,100,000 | ePlanet Ventures | UK |
| 8-Dec | School Report Card | undisclosed | DN Capital | UK |
| 9-Dec | ApSmart | undisclosed | SES | UK |
| 9-Dec | Whitfield Solar | 4,309,500 | Carbon Trust, Cascade Fund, Kilsby, Undisclosed investors | UK |
| 9-Dec | U-rooms | undisclosed | Chadwick Holdings | UK |
| 9-Dec | TH_NK | 1,580,150 | Beringea/ProVen | UK |
| 14-Dec | Grapeshot | 2,394,600 | IQ Capital | UK |
| 17-Dec | Skimlinks | 1,500,000 | Sussex Holdings, National Endowment for Science, Technology and the Arts, The Accelerator Group | UK |
| 17-Dec | SeeWhy | undisclosed | Logispring, Pentech Ventures, Delta Partners, Scottish Enterprise | UK |
| 17-Dec | eoSemi | undisclosed | Enterprise Ventures, South Yorkshire Investment Fund | UK |
| 17-Dec | Zoombu | undisclosed | SBS Ventures | UK |
| 17-Dec | Carbon Hub | 1,436,500 | Seventure, Business Angels | UK |
| 22-Dec | Concentra | undisclosed | Solon Ventures and Notion Capital | UK |
| 22-Dec | Marine Current Turbines | 5,587,400 | Carbon Trust Investments Limited, Bank Invest, EDF Energy, High Tide, Private investors | UK |
| 22-Dec | Deep-Secure | 5,587,000 | YFM Private Equity, Chandos Fund | UK |

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|-------------------------------|--------------------|--|-----------|
| Total capital invested | 213,004,815 | Total number of investments for the quarter (including undisclosed investments) | 48 |
| Average investment | 6,871,123 | Total number of undisclosed investments | 17 |

France

| Month | Company | Total (\$US) | Investors | Country |
|--------|-------------------------------|--------------|---|---------|
| 5-Oct | Flat Lease Group S.A.S.U. | 1,436,500 | Sofimac Partners | France |
| 6-Oct | TalentSoft | 2,298,400 | Seventure | France |
| 9-Oct | DailyMotion | 22,130,000 | Cedric Tournay | France |
| 10-Oct | Spartoo | 14,365,000 | Existing investors | France |
| 12-Oct | Deezer | 8,906,300 | AGF Private Equity, CM-CIC Capital Privé | France |
| 19-Oct | Pearltrees | 3,591,250 | Business Angels, Private investors, Oseo Innovation | France |
| 20-Oct | Kisskissbankbank Technologies | 1,077,375 | Xange Private Equity | France |
| 20-Oct | Groupe caiman | 3,591,250 | CDC Entreprises, CapDecisif | France |
| 28-Oct | Eco Energy | 5,746,000 | Naxicap Partners, Agregator Capital, Vatel Capital | France |
| 28-Oct | Ma-Papeterie | 1,436,500 | NCI Gestion Caen, Alto Invest | France |
| 28-Oct | Visioglobe | 1,723,800 | Rhône Alpes Création, finaréa, CARVEST, Expansinvest, Crédit Agricole Alpes Développement | France |
| 5-Nov | Kadriqe | 5,315,050 | CM-CIC Capital Privé, Matignon Investissement & Gestion, H2i | France |
| 9-Nov | Iperlink | Undisclosed | Crédit Agricole, Rhône Dauphiné Développement | France |
| 9-Nov | Aquafadas | 1,723,800 | Crédit Agricole Private Equity, Soridec, Private investors | France |
| 19-Nov | Sequans Communications | Undisclosed | Alcatel-Lucent, Motorola Ventures | France |
| 20-Nov | Solarquest SARL | 1,723,800 | Naxicap Partners | France |
| 24-Nov | Billanco | 1,436,500 | CapDecisif | France |
| 2-Dec | Fotonauts | 1,100,000 | Ignition Partners, Banexi Ventures | France |
| 4-Dec | Arteris | 9,700,000 | Qualcomm, ARM, Synopsys, DoCoMo Capital, Crescendo Ventures, TVM Capital, Ventech | France |
| 8-Dec | Sensitive Object | Undisclosed | Motorola Ventures | France |
| 9-Dec | Force-A | 2,011,100 | Societe Generale Asset Management, Scientipole Ile de France Capital | France |
| 9-Dec | Happyview.fr | Undisclosed | Business Angels | France |
| 9-Dec | Weecast.fr | Undisclosed | Provence Business Angels, Private Investors | France |
| 9-Dec | Neocoretech | 2,154,750 | Banque de Vizille, NCI Gestion Caen | France |
| 14-Dec | Siriona SA | 2,873,000 | CIC Banques, Lamartine Conseil | France |
| 14-Dec | Courtanet | 2,011,100 | Assor, Verspieren | France |
| 16-Dec | MeilleursAgents.com | 2,873,000 | Alven Capital | France |

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|-------------------------------|-------------------|--|-----------|
| Total capital invested | 99,224,475 | Total number of investments for the quarter (including undisclosed investments) | 27 |
| Average investment | 4,510,203 | Total number of undisclosed investments | 5 |

Belgium/Netherlands/Luxembourg (BENELUX)

| Month | Company | Total (\$US) | Investors | Country |
|--------|------------------------|--------------|--|-------------|
| 1-Oct | Racktivity | 1,740,000 | Big Bang Ventures | Belgium |
| 8-Dec | Clear2Pay | 71,825,000 | Aquiline Capital Partners | Belgium |
| 8-Oct | Flog | 2,000,000 | Government of the Netherlands, Private investors | Netherlands |
| 28-Oct | GreenPeak Technologies | 19,000,000 | GIMV, DFJ Esprit, Robert Bosch Venture Capital, Motorola Ventures, Allegro Investment Fund | Netherlands |
| 6-Nov | TravelHorizon | 28,730,000 | AGF Private Equity, CM-CIC Capital Prive, Wellington Partners | Netherlands |

| | | | |
|-------------------------------|--------------------|--|----------|
| Total capital invested | 123,295,000 | Total number of investments for the quarter (including undisclosed investments) | 5 |
| Average investment | 24,659,000 | Total number of undisclosed investments | 0 |

Germany/Austria/Switzerland (DACH)

| Month | Company | Total (\$US) | Investors | Country |
|--------|--------------------------------|--------------|--|-------------|
| 1-Oct | Cycleenergy | 14,600,000 | 3i, 3TS Capital Partners, New energy fund | Austria |
| 20-Oct | NxtControl | 2,873,000 | Technologiebeteiligungs-Invest, Undisclosed investors | Austria |
| 8-Dec | XENDEX | 3,303,950 | Pontis Capital | Austria |
| 14-Dec | Hetras | Undisclosed | Target Partners | Austria |
| 18-Dec | SolveDirect Service Management | Undisclosed | 3TS Cisco Growth Fund | Austria |
| 2-Oct | HelpGroup | Undisclosed | Ostermayer, Dirk Freise, Thorsten Rehling | Germany |
| 5-Oct | Worldwidgames | Undisclosed | Neuhaus Partners, High-Tech Gründerfonds, Holtzbrinck Ventures, T-Venture | Germany |
| 6-Oct | Linguee | Undisclosed | BrainsToVentures | Germany |
| 8-Oct | IntransID | Undisclosed | IBB, KfW, Sonne + Wind Beteiligungen | Germany |
| 16-Oct | Mobilinga | Undisclosed | INTRO Retail & Media | Germany |
| 19-Oct | C2Call | Undisclosed | High-Tech Gründerfonds Management GmbH, Michael Brehm, Tapesh Sinha | Germany |
| 20-Oct | MyBrands | Undisclosed | Beteiligungsgesellschaft, Grey Corporate Investments, Business angels | Germany |
| 20-Oct | PaperC | Undisclosed | Technologiegründerfonds Sachsen | Germany |
| 20-Oct | BFB Handels | Undisclosed | Holtzbrinck Ventures | Germany |
| 25-Oct | Yoochoose GmbH | Undisclosed | High-Tech Gründerfonds Management GmbH, T-Venture Holding | Germany |
| 30-Oct | Druck und Werte | Undisclosed | Undisclosed investors | Germany |
| 2-Nov | Enexion GmbH | Undisclosed | High-Tech Gruenderfonds Management | Germany |
| 9-Nov | CODE-No.com | Undisclosed | Viaticum, Business Angels FrankfurtRheinMain, Undisclosed investors | Germany |
| 12-Nov | Wooga | 7,182,500 | Balderton Capital, Holtzbrinck Ventures | Germany |
| 18-Nov | Confovis | Undisclosed | High-Tech Gründerfonds, TechnologieContor | Germany |
| 19-Nov | WeWebU | Undisclosed | BayBG | Germany |
| 23-Nov | Locamap | Undisclosed | Kai Brökelmeier, Marcus Lerche, Andreas Meyer, Michael Brehm | Germany |
| 24-Nov | Club of Style | Undisclosed | Rocket Internet, Holtzbrinck | Germany |
| 1-Dec | Heliatek | 25,857,000 | Wellington Partners 1, Bosch, RWE Innogy Ventures, BASF Venture Capital, High-Tech Gruenderfonds | Germany |
| 8-Dec | Fipart | Undisclosed | ERP-Startfonds, Prinz von Hohenzollern Capital | Germany |
| 8-Dec | MobileBits | Undisclosed | High-Tech Gründerfonds and MAZ. | Germany |
| 9-Dec | Basisnote | 1,867,450 | LUKB, Wachstumskapital, Zurcher Kantonalbank, Private investors | Germany |
| 9-Dec | CAVI | Undisclosed | Kalmund Capital | Germany |
| 9-Dec | TrustYou | Undisclosed | Holtzbrinck Ventures | Germany |
| 9-Dec | wergehthin.de | Undisclosed | Tim Schumacher | Germany |
| 10-Dec | eZelleron | 3,447,600 | eCAPITAL Entrepreneurial Partners AG, Technologiegründerfonds Sachsen | Germany |
| 11-Dec | Concentrix Solar GmbH | Undisclosed | Soitec | Germany |
| 14-Dec | Hiogi | Undisclosed | HP-Ventures | Germany |
| 14-Dec | Upside Shopping | Undisclosed | Rocket Internet, Crédit Agricole Private Equity, Existing investors | Germany |
| 14-Dec | Vertical Networks | Undisclosed | Cresces Technologie | Germany |
| 17-Dec | EnOcean | 11,492,000 | Undisclosed investors | Germany |
| 18-Dec | BridgeCo | 7,500,000 | Earlybird Venture Capital | Switzerland |

Total capital invested **78,123,500** **Total number of investments for the quarter (including undisclosed investments)** **37**

Average investment **8,680,389** **Total number of undisclosed investments** **28**

Northern Europe

| Month | Company | Total (\$US) | Investors | Country |
|--------|------------------------------|--------------|---|---------|
| 27-Oct | Skykon | undisclosed | EQT Expansion Capital II | Denmark |
| 28-Oct | Preseco | undisclosed | Undisclosed investors | Finland |
| 8-Nov | Verkkokauppa.com | undisclosed | Rite Ventures | Finland |
| 9-Nov | Dodreams | undisclosed | Veraventure, Risto Siilasmaa, Optiomi Invest, Klaus Berner | Finland |
| 18-Nov | Fruugo | 1,436,500 | Jorma Ollila, Risto Siilasmaa, Sanoma, Seppo Sairanen | Finland |
| 17-Dec | Profit Software | undisclosed | CapMan Capital Management | Finland |
| 24-Nov | Sopima | 1,436,500 | TE-keskus, Technology Development Centre, Tekes, Etera, Jukka Kosonen, Pekka Heikkonen, Business Angels | Finland |
| 1-Dec | Innotech Solar | 9,600,000 | Investinor | Norway |
| 8-Dec | Kebyon | 17,238,000 | Environmental Technologies Fund | Norway |
| 27-Oct | Excito AB | 2,154,750 | Innovationsbron | Sweden |
| 28-Oct | MIPS | 2,154,750 | Healthcap, KTH Chalmers Capital, ALMI | Sweden |
| 28-Oct | Neo Technology | 2,442,050 | Sunstone Capital, Conor Venture Partners | Sweden |
| 30-Oct | Powercell | 8,188,050 | Swedish government-owned Fouriertransform | Sweden |
| 3-Nov | EpiCore Info Solutions | 2,000,000 | STING Capital | Sweden |
| 17-Nov | Solarus | 2,873,000 | STING | Sweden |
| 18-Nov | Vodder | 4,884,100 | Private investors | Sweden |
| 20-Nov | Santo Solve | 5,500,000 | Scandinavian VCs Teknoinvest, InnovationsKapital and Investinor | Norway |
| 30-Nov | Minesto | 2,873,000 | Saab Ventures, Midroc New Technology, Encubator, Verdane Capital | Sweden |
| 8-Dec | Medius | 3,512,500 | InnovationsKapital | Sweden |
| 21-Dec | Microdata Telecom Innovation | 1,400,000 | InnovationsKapital | Sweden |

Total capital invested 67,693,200 **Total number of investments for the quarter (including undisclosed investments)** 20

Average investment 3,384,660 **Total number of undisclosed investments** 0

Southern Europe

| Month | Company | Total (\$US) | Investors | Country |
|--------|----------------------|--------------|--|---------|
| 2-Oct | Siena Solar Nanotech | undisclosed | Sviluppo Imprese Centro Italia sgr SpA | Italy |
| 8-Oct | Gimigames | undisclosed | Mountain Super Angel | Malta |
| 15-Oct | Project Amuso | 1,500,000 | Mangrove Capital Partners | Spain |
| 30-Oct | Reedus Design | undisclosed | Hestiun | Spain |
| 30-Oct | BuyVIP | undisclosed | Debageue | Spain |
| 13-Nov | Vostu | 2,590,000 | Undisclosed investors | Spain |

Total capital invested 4,090,000 **Total number of investments for the quarter (including undisclosed investments)** 6

Average investment 2,045,000 **Total number of undisclosed investments** 4

Eastern Europe

| Month | Company | Total (\$US) | Investors | Country |
|--------|---------------|--------------|-----------------------|---------|
| 9-Nov | U-boot | Undisclosed | K2 Internet | Poland |
| 25-Nov | InternetCorp | Undisclosed | 3TS Capital Partners | Romania |
| 24-Nov | Nival Network | 5,000,000 | Undisclosed investors | Russia |

Total capital invested 5,000,000 **Total number of investments for the quarter (including undisclosed investments)** 3

Average investment 5,000,000 **Total number of undisclosed investments** 2

Ireland

| Month | Company | Total (\$US) | Investors | Country |
|--------|--------------------------------|--------------|---|---------|
| 2-Oct | Wavebob | 4,309,500 | BVP Investments, John Hartnett | Ireland |
| 8-Oct | Intune Networks | 31,603,000 | Kernel Capital Dermot Desmond | Ireland |
| 15-Oct | Saaspoint | 2,000,000 | Undisclosed investors | Ireland |
| 30-Oct | Beyond Encryption Technologies | 1,034,280 | Enterprise Ireland, Undisclosed investors, Private investors | Ireland |
| 30-Oct | MPSTOR | 2,154,750 | Kernel Capital Partners, Winning Tack, Undisclosed investors | Ireland |
| 13-Nov | Dial2Do | 1,436,500 | Enterprise Ireland, Powerscourt Capital Partners | Ireland |
| 14-Dec | RedMere | 5,458,700 | Enterprise Equity, EdgeStone Capital Partners, Celtic House | Ireland |
| 14-Dec | Visor | 5,027,750 | Data Electronics Group, AIB Seed Capital Fund, Gerry McKeown, Enterprise Equity | Ireland |

| | | | |
|-------------------------------|-------------------|--|----------|
| Total capital invested | 53,024,480 | Total number of investments for the quarter (including undisclosed investments) | 8 |
| Average investment | 6,628,060 | Total number of undisclosed investments | 0 |

Israel

| Month | Company | Total (\$US) | Investors | Country |
|--------|-----------------|--------------|---|---------|
| 14-Oct | Toda!Cell | 1,000,000 | AfterDox | Israel |
| 15-Oct | Actus Imago Ltd | 2,000,000 | Undisclosed investors | Israel |
| 19-Oct | Solar Edge | 23,000,000 | GE Energy Financial Services, Opus Capital, Walden International, Genesis Partners, Vertex Venture Capital, JP Capital Asia | Israel |
| 20-Oct | Trivnet | undisclosed | Amdocs Venture | Israel |
| 28-Oct | Profitect | 5,315,050 | Genesis Partners, Cedar Fund | Israel |
| 3-Nov | Soluto | 6,200,000 | Bessemer Venture Partners, Giza Venture Capital | Israel |
| 11-Nov | XtremelO | undisclosed | Jerusalem Venture Partners, Giza Venture Capital | Israel |
| 19-Nov | Axxana | 9,000,000 | Carmel Ventures, Gemini Israel Funds, Moshe Yanai | Israel |
| 20-Nov | WinBuyer | 6,900,000 | Giza Venture Capital, Pitango Venture Capital | Israel |
| 24-Nov | Zlango | 2,873,000 | Balderton Capital, Undisclosed investors | Israel |
| 8-Dec | GreenSQL | 1,436,500 | Magma Venture Partners | Israel |
| 8-Dec | Safend | undisclosed | Intel Capital | Israel |
| 11-Dec | CloudShare | 10,000,000 | Sequoia Capital, Gemini Capital Fund Management, Charles River Ventures | Israel |
| 14-Dec | Do Nanza | undisclosed | AfterDox | Israel |
| 14-Dec | Clarizen | 7,900,750 | DAG Ventures, Carmel Ventures, Benchmark Capital | Israel |
| 14-Dec | Kenshoo | undisclosed | Sequoia Capital | Israel |
| 14-Dec | Genieo | 3,016,650 | Undisclosed investors | Israel |
| 14-Dec | Netformx | 12,000,000 | Susquehanna Growth Capital, Valley Venture Capital | Israel |
| 17-Dec | Jinni | 1,600,000 | DFJ Tamir Fishman Ventures | Israel |
| 18-Dec | Plurality | 12,000,000 | Undisclosed investors | Israel |

| | | | |
|-------------------------------|--------------------|--|-----------|
| Total capital invested | 104,241,950 | Total number of investments for the quarter (including undisclosed investments) | 20 |
| Average investment | 6,949,463 | Total number of undisclosed investments | 5 |

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