

Calibre One

# Inde

Quarter One 2007



**The Quarterly transatlantic  
tech investment review**

# Executive Team



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Nigel Wilson,  
Finance Director

# Welcome

## Investment summary

Total capital invested (\$US millions)				
	Q2	Q3	Q4	Q1
	2006	2006	2006	2007
<b>North America</b>	<b>3,433</b>	<b>3,609</b>	<b>2,567</b>	<b>2,751</b>
<b>Europe</b>	<b>811</b>	<b>747</b>	<b>720</b>	<b>1,021</b>
UK	130	261	245	446
France	118	130	119	97
DACH	53	87	72	85
BENELUX	59	41	25	73
N Europe	121	68	92	92
Ireland	43	34	69	8
S Europe	27	21	8	20
E Europe	0	2	0	3
Israel	247	103	90	198

Total number of investments*				
	Q2	Q3	Q4	Q1
	2006	2006	2006	2007
<b>North America</b>	<b>342</b>	<b>344</b>	<b>260</b>	<b>296</b>
<b>Europe</b>	<b>126</b>	<b>117</b>	<b>122</b>	<b>186</b>
UK	24	42	40	55
France	23	19	15	21
DACH	13	20	22	33
BENELUX	8	3	6	21
N Europe	19	13	14	20
Ireland	7	2	5	3
S Europe	6	2	3	5
E Europe	-	1	-	1
Israel	26	15	17	27

\* including undisclosed investments

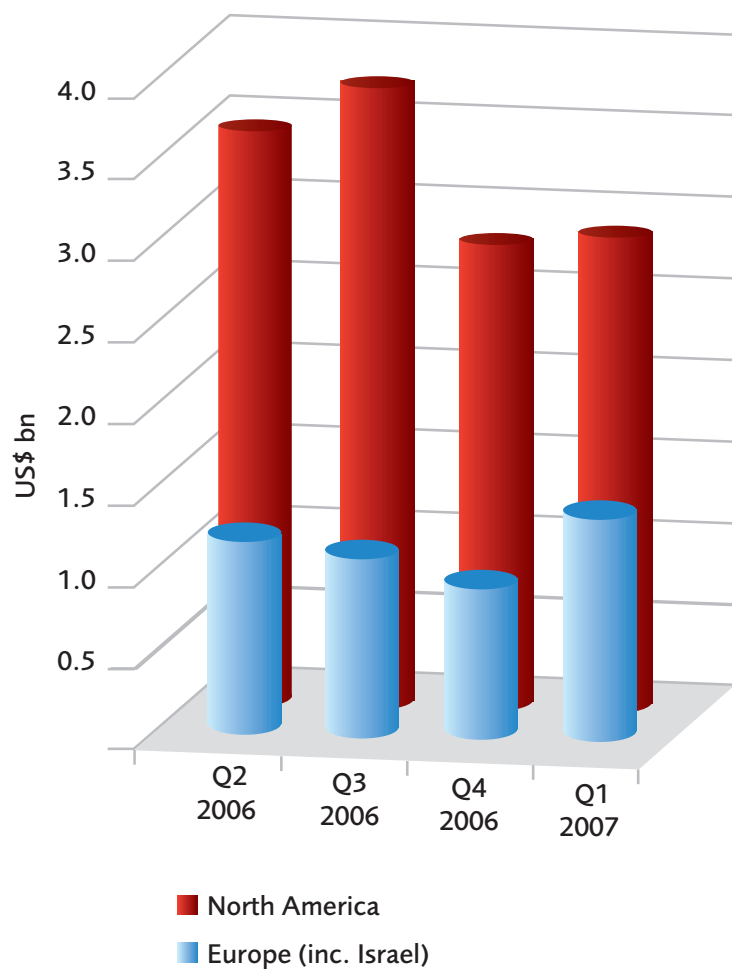
Average investment (\$US millions)				
	Q2	Q3	Q4	Q1
	2006	2006	2006	2007
<b>North America</b>	<b>11.00</b>	<b>11.46</b>	<b>11.07</b>	<b>10</b>
<b>Europe</b>	<b>7.87</b>	<b>7.95</b>	<b>8.00</b>	<b>7.29</b>
UK	7.21	7.68	7.65	9.90
France	5.35	7.63	8.50	5.10
DACH	8.83	7.87	6.00	5.00
BENELUX	10.43	13.74	8.31	6.05
N Europe	8.62	6.84	10.23	5.76
Ireland	7.08	17.15	13.89	2.82
S Europe	5.39	10.65	3.89	6.52
E Europe	-	1.5	-	2.68
Israel	9.89	7.35	6.90	8.26

The Calibre One Index provides a comprehensive review of early stage tech investment. It lists and compares all the investments made by tech investors in the key territories of Europe and North America on a quarterly basis.

Published in London and San Francisco every January, April, July and October, the Calibre One Index is compiled by Calibre One – the world's leading technology specialist executive search consultancy.

The Index is downloadable in PDF format from [www.calibreone.com](http://www.calibreone.com).

## Total tech investment Q1 2006 – Q4 2006



# Breakdown of Investments Quarter One 2007

## North America

Month	Company	Total (\$US)	Investors
2-Jan	Minekey	3,000,000	New Enterprise Associates (NEA) (Lead)
3-Jan	aPriori	11,180,000	Bain Capital, Sigma Partners
3-Jan	InvenSense	11,000,000	Artiman Ventures, Partech International, Qualcomm Ventures
3-Jan	Newmerix	7,000,000	IDG Ventures, Mobius Venture Capital, Siemens Venture Capital
4-Jan	Mochila	8,000,000	Charles River Ventures (Lead), Individuals, Mission Ventures
4-Jan	Next New Networks	8,000,000	Spark Capital (Lead)
4-Jan	vMix	Undisclosed	Enterprise Partners Venture Capital, Mission Ventures
5-Jan	EnerNOC	2,750,000	Braemar Energy Ventures, Draper Fisher Jurvetson (DFJ), Draper Fisher Jurvetson New England, Foundation Capital
5-Jan	Retrevo	3,200,000	Norwest Venture Partners (Lead), Alloy Ventures
8-Jan	Altos Design Automation	1,500,000	Vista Ventures (Lead)
8-Jan	Automated Trading Desk	60,000,000	Technology Crossover Ventures (TCV) (Lead)
8-Jan	BioPassword	11,000,000	RRE Ventures (Lead), Ignition Partners, OVP Venture Partners
8-Jan	Ketera Technologies	14,000,000	Duff Ackerman & Goodrich (Lead), Concentric Equity Partners, Emergence Capital Partners, Foundation Capital, Integral Capital Partners, Kleiner Perkins Caufield & Byers, Teachers Private Capital
8-Jan	Mercent	4,000,000	Hillman Company, Madrona Venture Group
9-Jan	Adventure Central	3,500,000	Allegis Capital (Lead), Advantage Capital Partners
9-Jan	EZ Prints	8,000,000	General Catalyst Partners (Lead)
9-Jan	Wetpaint	9,500,000	Accel Partners (Lead), Frazier Technology Ventures, Trinity Ventures
10-Jan	Alien Technology	26,000,000	Advanced Equities, CMEA Ventures, Rho Ventures, SunBridge Partners
10-Jan	Camiant	8,100,000	Matrix Partners, North Bridge Venture Partners
10-Jan	Nimsoft	10,300,000	JMI Equity Fund, Northzone Ventures
10-Jan	RF Nano	1,500,000	Okapi Ventures
10-Jan	Soasta	2,000,000	Canaan Partners (Lead)
10-Jan	Software Cellular Network	23,400,000	Wellington Partners Venture Capital (Lead), Eden Ventures
10-Jan	WiLinx	15,000,000	Third Wave Ventures
11-Jan	HeyLetsGo	3,500,000	General Catalyst Partners, Highland Capital Partners
11-Jan	SiOnyx	Undisclosed	RedShift Ventures
12-Jan	Force10 Networks	15,000,000	Advanced Equities, Crosslink Capital, Meritech Capital Partners, Morgenthaler Ventures, New Enterprise Associates (NEA), US Venture Partners, Worldview Technology Partners
16-Jan	Boxxet	900,000	Ascend Venture Group
16-Jan	BuzzLogic	9,600,000	Adams Capital Management (Lead), Ackerley Partners, Transcosmos
16-Jan	Frontier Silicon	16,000,000	Mitsui & Co. Venture Partners (Lead), ACT Venture Capital, Alta Berkeley Venture Partners, Apax Partners, BlueRun Ventures, GLG Partners
16-Jan	Junction Solutions	7,500,000	MK Capital (Lead)
16-Jan	Music Nation	5,500,000	Greylock Partners (Lead), Point Judith Capital Partners
16-Jan	Presence Networks	490,610	YFM Group (Yorkshire Fund Managers) (Lead)
16-Jan	RingCentral	12,890,000	Khosla Ventures (Lead), Sequoia Capital
16-Jan	Silistix	6,000,000	British Smaller Businesses, Intel Capital
17-Jan	Boston-Power	15,560,000	Gabriel Venture Partners, Granite Global Ventures, Venrock Associates
17-Jan	Electric Cloud	9,000,000	Rembrandt Venture Partners (Lead), Mayfield, RRE Ventures, U.S. Venture Partners
17-Jan	Geni	11,500,000	The Founders Fund (Lead), Charles River Ventures
17-Jan	Millennial Media	6,300,000	Bessemer Venture Partners, Columbia Capital
17-Jan	Optinuity	6,000,000	Edison Venture Fund (Lead), Mid-Atlantic Venture Funds, New Enterprise Associates (NEA), Venrock Associates
17-Jan	PostPath	15,000,000	JAFco Ventures (Lead), Matrix Partners, Worldview Technology Partners
17-Jan	Sparkplug	22,500,000	Ignition Partners (Lead), Greenspun, Trilogy Equity Partners
17-Jan	vAuto	Undisclosed	Bain Capital
17-Jan	Ziptronix	2,800,000	Alliance Technology Ventures, Grotech Capital Group, Intersouth Partners, RTI International
18-Jan	Funambol	10,000,000	HIG Capital, Walden VC
18-Jan	Genius	10,000,000	Mohr Davidow Ventures (Lead), Emergence Capital Partners, Walden International
18-Jan	meebo	9,000,000	Draper Fisher Jurvetson (DFJ) (Lead), Sequoia Capital

# North America

Month	Company	Total (\$US)	Investors
18-Jan	Piczo	11,000,000	US Venture Partners (Lead), Catamount Ventures, Mangrove Capital Partners, Sierra Ventures
18-Jan	TagWorld	Undisclosed	MTV Networks, Viacom
18-Jan	Workshare Technology	23,000,000	Steelpoint Capital Partners (Lead), Intel Capital, Quester Capital Management
19-Jan	Animated Speech	250,000	The Keiretsu Forum, Sierra Angels and Vegas Valley Angels
22-Jan	Actelis Networks	22,000,000	Adams Street Partners (Lead), ATA Ventures, Carlyle Group, DuPont Ventures, Global Catalyst Partners, Innovacom, Vertex Venture Capital
22-Jan	Akustica	12,000,000	Mobius Venture Capital, Rangos Investments
22-Jan	Entellium	16,000,000	Sigma Partners (Lead), Ignition Partners
22-Jan	Kiptronic	4,000,000	Blueprint Ventures, Prism VentureWorks
22-Jan	Mobile Content Networks	10,000,000	Meritage Funds (Lead), Dentsu
22-Jan	SailPoint Technologies	10,000,000	Austin Ventures, Lightspeed Venture Partners, Origin Partners, Silverton Partners
22-Jan	Scalent Systems	15,000,000	Credit Suisse (Lead), Hummer Winblad Venture Partners, JK&B Capital, Pequot Ventures
22-Jan	SinglePipe Communications	4,000,000	Chrysalis Ventures (Lead)
22-Jan	Veracode	19,500,000	406 Ventures, Atlas Venture, Macrovision, Polaris Venture Partners, Symantec
22-Jan	Wize	4,000,000	Bessemer Venture Partners, Mayfield
23-Jan	Achronix	25,400,000	Battery Ventures, Easton Capital Investment Group, Entrepia Ventures, New Science Ventures
23-Jan	Clarabridge	7,200,000	Intersouth Partners (Lead), Boulder Ventures
23-Jan	Procure Technologies	4,000,000	Great Pacific Capital (Lead)
23-Jan	SmartDrive Systems	Undisclosed	Oak Investment Partners (Lead), Revolution Ventures, The Founders Fund, Western Technology Investment
24-Jan	Ciclon Semiconductor Device	14,050,000	TL Ventures, Venrock Associates
24-Jan	Loadstar Sensors	7,000,000	AIG Capital Partners (Lead), Dali, Hook Partners, Needham Capital Partners
24-Jan	MarketClusters	3,000,000	NewMedia SPARK (Lead)
24-Jan	Nanocomp Technologies	1,500,000	CEI Ventures (Lead), Innovation Capital
24-Jan	Response Analytics	4,250,000	Peninsula Equity Partners, RWI Ventures
24-Jan	Zing Systems	13,410,000	IDG Ventures Boston (Lead), Redpoint Ventures
25-Jan	SEMDirector	5,950,000	Voyager Capital (Lead)
26-Jan	myYearbook	4,100,000	First Round Capital, US Venture Partners
29-Jan	LinkedIn	12,800,000	Bessemer Venture Partners, European Founders Fund
29-Jan	RatePoint	1,000,000	406 Ventures, Prism VentureWorks
30-Jan	Anchor Bay Technologies	10,000,000	Storm Ventures, Venrock Associates
31-Jan	6th Sense Analytics	5,000,000	Core Capital Partners (Lead), Intersouth Partners
31-Jan	Aperto Networks	19,000,000	GunnAllen Venture Partners (Lead), Alliance Venture, Canaan Partners, Innovacom, JK&B Capital, Labrador Ventures, Tyco Ventures
31-Jan	DARTdevices	Undisclosed	Motorola Ventures (Lead)
31-Jan	Farecast	12,100,000	Sutter Hill Ventures (Lead), Greylock Partners, Individuals, Madrona Venture Group, PAR Capital Management, Pinnacle Ventures, WRF Capital
31-Jan	Iperia	5,000,000	Friedli Corporate Finance
31-Jan	Oco	14,500,000	Highfields Capital Management (Lead)
31-Jan	rPath	9,100,000	General Catalyst Partners, North Bridge Venture Partners, Wakefield Group
31-Jan	Serious USA	14,000,000	Greenhill Capital Partners, North Hill Ventures
31-Jan	TextDigger	1,500,000	CNET (Lead)
1-Feb	Bling Software	2,000,000	B Cubed Ventures, LLC
1-Feb	Dimdim	2,400,000	Index Ventures
1-Feb	Gigaspace	5,000,000	BRM Capital (Lead), FTVentures, Intel Capital
1-Feb	ICx Technologies	3,500,000	Wexford Capital (Lead)
2-Feb	Flixster	2,000,000	Lightspeed Venture Partners
5-Feb	Digital Railroad	10,000,000	DN Capital (Lead), Morgenthaler Ventures, Venrock Associates
5-Feb	Exit41	7,000,000	Fidelity Ventures, Thomas Weisel Venture Partners (TWVP)
5-Feb	Meraki Networks	5,860,000	Sequoia Capital (Lead)
5-Feb	Quickoffice	7,000,000	Mayfield (Lead), Access Industries, Advantage Capital Partners, Shepherd Ventures
5-Feb	Recordant	9,000,000	Pequot Ventures (Lead), Aurora Funds, Kodiak Venture Partners
5-Feb	Summit Microelectronics	10,000,000	Nokia (Lead), August Capital, Bessemer Venture Partners, Hotung Capital Management, Norwest Venture Partners, Pequot Ventures
5-Feb	TriCipher	15,000,000	RBC Technology Ventures (Lead), ArrowPath Venture Capital, Comerica, Intel Capital, Trident Capital, Wasatch Venture Fund, Zions Bancorporation
6-Feb	Fonality	7,000,000	Intel Capital (Lead), Azure Capital Partners
6-Feb	Force10 Networks	54,000,000	Undisclosed

## North America

Month	Company	Total (\$US)	Investors
6-Feb	GroundWork Open Source Solutions	12,500,000	JAFCO Ventures (Lead), Canaan Partners, Mayfield, SAP Ventures
6-Feb	SolarWinds	7,500,000	Austin Ventures (Lead)
6-Feb	Tango Networks	25,000,000	Motorola Ventures, Nortel Networks, Signature Capital Management, TWJ Capital
7-Feb	Anystream	7,000,000	SCP Venture Partners, SoftBank Capital
7-Feb	BayNote	10,750,000	Hummer Winblad Venture Partners, JK&B Capital, Steamboat Ventures
7-Feb	Greenplum	15,000,000	Sierra Ventures (Lead), Dawntreader Ventures, EDF Ventures, Mission Ventures
7-Feb	LaGarde	6,000,000	Shasta Ventures (Lead)
7-Feb	SkyBitz	10,000,000	CIBC Capital Partners (Lead), AIG Capital Partners, Inverness Capital Partners, Motorola Ventures
7-Feb	Zolo Technologies	12,500,000	Canaan Partners, Crescendo Ventures, El Dorado Ventures, Morgenthaler Ventures, Siemens Venture Capital
8-Feb	Axiom Microdevices	25,000,000	Tallwood Venture Capital (Lead), Anthem Venture Partners, U.S. Venture Partners, VentureTech Alliance
8-Feb	EoPlex Technologies	8,000,000	ATA Ventures (Lead), Draper Fisher Jurvetson (DFJ), Draper Richards, Labrador Ventures
8-Feb	Promptu	5,600,000	Lauder Partners, Steelpoint Capital Partners
8-Feb	Veraz Networks	9,960,000	Argonaut Private Equity, Battery Ventures, ECI Telecom, Liberty Mutual
9-Feb	Click Forensics	5,000,000	Austin Ventures (Lead), Shasta Ventures
9-Feb	RiverGlass	4,000,000	COUNTRY Insurance & Financial Services, IllinoisVENTURES
9-Feb	Tacoda	7,000,000	Hanseatic Americas LDC, Masthead Venture Partners, Rho Ventures, Union Square Ventures
12-Feb	Bomgar	5,000,000	GulfSouth Capital, Southern Farm Bureau Life Insurance Company
12-Feb	iCrossing	18,000,000	Oak Investment Partners, RRE Ventures, StarVest Partners
12-Feb	Sirific Wireless	18,800,000	BDC Venture Capital, Celtic House Venture Partners, GrowthWorks, Hunt Ventures, Intel Capital, TD Capital Ventures, Tech Capital Partners
13-Feb	BA Systems	10,000,000	Bessemer Venture Partners (Lead)
13-Feb	Everday Wireless	6,850,000	Flagship Ventures (Lead)
13-Feb	Iconium	Undisclosed	The Capital Fund
13-Feb	LiveOps	28,000,000	Benchmark Capital (Lead), CMEA Ventures, Menlo Ventures
13-Feb	Sendio	4,000,000	Kline Hawkes & Co., Momentum Venture Management
13-Feb	Sensory Networks	4,900,000	Technology Venture Partners
14-Feb	Black Duck Software	12,000,000	Focus Ventures (Lead), Fidelity Ventures, Flagship Ventures, General Catalyst Partners, Intel Capital, SAP Ventures
14-Feb	KnockaTV	1,000,000	Evergreen Venture Partners
14-Feb	SmartSynch	10,000,000	Battelle Ventures, Cinergy Ventures, Endeavor Capital Management, GulfSouth Capital, JPMorgan Partners, Kinetic Ventures, Lime Rock Partners, Nth Power, OPG Ventures, Siemens Venture Capital
15-Feb	dynaTrace Software	5,000,000	Bain Capital (Lead)
15-Feb	ImageSpan	Undisclosed	Greycroft Partners (Lead), Angel Investors, Village Ventures
15-Feb	MINO Wireless	7,000,000	Canaan Partners (Lead)
15-Feb	Preclick	1,600,000	LORE Associates, Robin Hood Ventures, SJF Ventures
15-Feb	Reactrix Systems	45,000,000	Menlo Ventures, Mobius Venture Capital, Thomas Weisel Venture Partners (TWVP), Worldview Technology Partners
15-Feb	SeaTab Software	3,500,000	Trident Capital (Lead), Individuals
16-Feb	DataLase	10,000,000	BASF Venture Capital, Hotbed, MTI Partners
16-Feb	Tilera	20,000,000	Columbia Capital (Lead), Bessemer Venture Partners, Walden International
16-Feb	Visto	35,000,000	Undisclosed (Lead)
20-Feb	AdaptiveBlue	Undisclosed	Union Square Ventures (Lead)
20-Feb	AirClic	12,500,000	JMI Equity Fund (Lead), Motorola Ventures, Zon Capital Partners
20-Feb	Andigilog	18,000,000	Inlign Capital Partners, Intel Capital, Mission Ventures, Newbury Ventures, Palisades Ventures, Shepherd Ventures, Valley Ventures
20-Feb	Avidence	5,000,000	ArrowPath Venture Capital, Red Rock Ventures
20-Feb	CarrierIQ	4,000,000	Nauta Capital (Lead)
20-Feb	EnVysion	6,500,000	Columbia Capital (Lead), Angel Investors, Bear Equity, High Country Venture
20-Feb	GreatCall	5,000,000	Nauta Capital (Lead)
20-Feb	Racemi	3,400,000	Pattillo Investments (Lead)
21-Feb	Brickfish	11,200,000	DCM-Doll Capital Management (Lead), Draper Associates, Draper Richards, Mangrove Systems, OCA Ventures (O'Connor Investment Office)
21-Feb	Gearworks	21,400,000	Bluestream Ventures, Rho Ventures, Split Rock Partners
21-Feb	Mozes	5,000,000	North Bridge Venture Partners, Norwest Venture Partners

# North America

Month	Company	Total (\$US)	Investors
21-Feb	Narad Networks	10,000,000	Argo Global Capital, Polaris Venture Partners, Sofinnova Partners, Vertical Group
22-Feb	MyBuys	Undisclosed	Lightspeed Venture Partners (Lead)
22-Feb	ProfitLine	7,000,000	FTVentures, Menlo Ventures
26-Feb	Achievo	24,000,000	Undisclosed (Lead)
26-Feb	AeroScout	20,500,000	Intel Capital, Menlo Ventures, Pitango Venture Capital, Star Ventures Management
26-Feb	Aquest Systems	20,000,000	Global Catalyst Partners, Menlo Ventures, Walden International
26-Feb	CipherMax Systems	10,000,000	Scale Venture Partners, US Venture Partners, Venrock Associates
26-Feb	Dexterra	35,560,000	New Enterprise Associates (NEA) (Lead), Canaan Partners, Sigma Partners
26-Feb	Entertainment Media Works	4,000,000	Granite Ventures (Lead)
26-Feb	Passenger	2,500,000	Shelter Capital Partners (Lead)
26-Feb	ViDeOnline	12,000,000	Intel Capital (Lead)
27-Feb	iSkoot	7,000,000	Charles River Associates (Lead), Khosla Ventures
27-Feb	Kineto Wireless	10,000,000	3i Group, Oak Investment Partners, Seapoint Ventures, Storm Ventures, Sutter Hill Ventures
27-Feb	MATE Intelligent Video	6,000,000	Infinity Venture Capital Fund (Lead), China Singapore Venture Capital, The Peleg Group
27-Feb	PBwiki	2,100,000	Individuals, Mohr Davidow Ventures
27-Feb	Vivace Semiconductor	7,000,000	Kodiak Venture Partners (Lead), Dragonvest Partners, Hotung Capital Management
28-Feb	Chiliad	6,250,000	Hewlett-Packard
28-Feb	Cryptek	7,000,000	Undisclosed (Lead)
28-Feb	Informative Inc	5,000,000	Crystal Ventures, Global Catalyst Partners, Levensohn Venture Partners, New Enterprise Associates (NEA), Nokia, Walden International
28-Feb	Terascala	3,000,000	Ascent Venture Partners (Lead)
1-Mar	Akros Silicon	10,100,000	Levensohn Venture Partners (Lead), Bay Partners, US Venture Partners
1-Mar	DriveCam	28,000,000	Insight Venture Partners, Integral Capital Partners, JMI Equity Fund, Menlo Ventures
1-Mar	Exist Global	Undisclosed	Undisclosed
1-Mar	Fliqz	2,500,000	Mohr Davidow Ventures (Lead)
1-Mar	Fulcrum Microsystems	16,800,000	Granite Ventures, Infinity Capital, New Enterprise Associates (NEA), Palomar Ventures
1-Mar	iNEWiT	1,850,480	Big Bang Ventures (Lead), Allegro Investment Fund
1-Mar	Intechra	30,570,000	Chrysalis Ventures, Clayton Associates, Richland Ventures, SJF Ventures
1-Mar	LegiTime Technologies	2,500,000	Connecticut Innovations, MSBi Capital
1-Mar	Lingotek	1,600,000	Canopy Group (Lead), Flywheel Ventures
1-Mar	Ooma	18,000,000	Draper Fisher Jurvetson (DFJ), Worldview Technology Partners
1-Mar	Outside.in	900,000	Milestone Venture Partners, Union Square Ventures, Village Ventures
1-Mar	Wesabe	700,000	Individuals, O'Reilly AlphaTech Ventures
2-Mar	Chumby Industries	Undisclosed	O'Reilly AlphaTech Ventures (Lead)
2-Mar	Gaia Interactive	12,000,000	Benchmark Capital, DAG Ventures, Redpoint Ventures
2-Mar	La La Media	5,700,000	Bain Capital, Ignition Partners
2-Mar	Visible Measures	5,000,000	General Catalyst Partners (Lead)
5-Mar	HealthEdge Software	3,000,000	Psilos Group (Lead)
5-Mar	Meru Networks	27,600,000	Bluestream Ventures, Clearstone Venture Partners, D.E. Shaw Group, Evercore Ventures, JumpStartup, Lehman Brothers Venture Partners, NeoCarta Ventures
5-Mar	Rivulet Communications	18,000,000	ATA Ventures (Lead), Menlo Ventures, Performance Equity Management
5-Mar	Rohati Systems	11,000,000	Foundation Capital, Matrix Partners
5-Mar	Songbird	Undisclosed	Sequoia Capital
5-Mar	Telkore	1,400,000	SJF Ventures (Lead), Individuals
6-Mar	Antenova	10,000,000	Artemis, CLS Holding, FNI Venture Capital, INVESCO Private Capital, Quester Capital Management, The Cambridge Gateway Fund
6-Mar	Breach Security	6,000,000	Sid Bass Associates (Lead), Enterprise Partners Venture Capital, Evergreen Venture Partners
6-Mar	Internet REIT	38,000,000	Maveron, Perot Systems
6-Mar	Platial	2,400,000	Individuals, Keynote Systems, Kleiner Perkins Caufield & Byers, Omidyar Network
6-Mar	RingCube Technologies	12,000,000	Mohr Davidow Ventures, New Enterprise Associates (NEA)
6-Mar	SpeechCycle	10,000,000	M/C Venture Partners (Lead)
6-Mar	TicketsNow	34,000,000	Adams Street Partners (Lead), New World Ventures, Portage Venture Partners
6-Mar	Vette	27,000,000	3i Group, AllianceBernstein (Alliance Capital), General Catalyst Partners, Kodiak Venture Partners

## North America

Month	Company	Total (\$US)	Investors
7-Mar	Casabi	10,000,000	Canaan Partners, Mayfield, Vanguard Ventures
7-Mar	Emotiv Systems	6,300,000	Others, Technology Venture Partners
7-Mar	Flurry	3,750,000	Borealis Ventures, Draper Fisher Jurvetson (DFJ), Draper Richards
7-Mar	Impinj	19,000,000	ARCH Venture Partners, GF Private Equity, Madrona Venture Group, Mobius Venture Capital, Polaris Venture Partners, Unilever Technology Ventures, UPS Strategic Enterprise Fund, VentureTech Alliance, Viterbi Group
7-Mar	NetPickle	11,000,000	Partech International (Lead), Lightspeed Venture Partners, Sequoia Capital
7-Mar	NewCross Technologies	3,250,000	Columbia Ventures
7-Mar	Peer39	3,000,000	Dawntreader Ventures (Lead)
7-Mar	Pixim	15,000,000	Mayfield, Others, Ridgewood Capital, Tallwood Venture Capital
7-Mar	Provigent	16,000,000	Ascend Technology Ventures, Delta Ventures, Globespan Capital Partners, Magnum Communications Fund, Pitango Venture Capital, Sequoia Capital
7-Mar	QD Vision	5,000,000	Highland Capital Management (Lead), North Bridge Venture Partners
7-Mar	Synfora	9,000,000	ATA Ventures, Foundation Capital, US Venture Partners, Wafra Investment Advisory Group, Xilinx
7-Mar	Tastemakers	1,000,000	Amazon.com (Lead)
7-Mar	Viva! Vision	5,000,000	Equal Elements (Lead)
8-Mar	Extreme DA	7,570,000	Foundation Capital, Lanza Tech Ventures
8-Mar	Gemini Mobile Technologies	20,000,000	Goldman, Sachs & Co., Mitsubishi UFJ Capital, Mizuho Financial Group, Tokyo Marine
8-Mar	iForem	2,000,000	Gabriel Venture Partners (Lead)
9-Mar	Adaptive Planning	7,500,000	Cardinal Venture Capital (Lead), Monitor Ventures, ONSET Ventures
9-Mar	Ahura	7,000,000	ARCH Venture Partners, Castile Ventures, ComVentures, GF Private Equity, Southern Ute Indian Tribe Growth Fund
9-Mar	LiquidTalk	2,430,000	Meakem Becker Venture Capital (Lead)
9-Mar	TapaTap	2,500,000	Gabriel Venture Partners (Lead)
12-Mar	Array Networks	6,950,000	Hambrecht & Quist Capital Management, Vision Venture Capital
12-Mar	Blaze DFM	10,000,000	El Dorado Ventures, Lightspeed Venture Partners, Mobius Venture Capital
12-Mar	Ceterus Networks	20,000,000	Intel Capital (Lead), ComVentures, Sevin Rosen Funds
12-Mar	ElephantDrive	Undisclosed	Intel Capital (Lead)
12-Mar	FraudWall Technologies	1,500,000	Baseline Ventures, Sherpalo Ventures
12-Mar	IntelliDOT	10,000,000	Psilos Group (Lead), American River Ventures, Integral Capital Partners, Menlo Ventures, Shea Ventures, Shoreline Ventures
13-Mar	Aicent	14,300,000	Warburg Pincus (Lead)
13-Mar	Coupa Software	Undisclosed	BlueRun Ventures (Lead)
13-Mar	Eurekster	5,500,000	Others, Technology Venture Partners, Transcosmos
13-Mar	QuikCycle	8,900,000	Crescendo Ventures (Lead)
13-Mar	Strikelron	5,000,000	Ascent Venture Partners (Lead), Aurora Funds, NC IDEA
14-Mar	Open-Silicon	10,000,000	Bridgescale Partners (Lead), Artis Capital Management, InterWest Partners, Norwest Venture Partners, Sequoia Capital
14-Mar	Slacker	13,500,000	Austin Ventures, Mission Ventures, Sevin Rosen Funds
14-Mar	WhiteFence	14,000,000	Adams Street Partners (Lead), Internet Capital Group
15-Mar	Espresso Fitness	9,300,000	Sierra Ventures (Lead), Enterprise Partners Venture Capital
16-Mar	HyperActive Technologies	8,400,000	Individuals, Spencer Trask Ventures
16-Mar	Mobifusion	3,100,000	Emergic Ventures, Global Asia Partners, Ingram Digital Ventures, Undisclosed
19-Mar	Jacent Technologies	6,700,000	GIV Venture Partners (Lead), Alignment Capital, Azure Capital Partners, Wand Partners
19-Mar	Kwiry	1,000,000	Hummer Winblad Venture Partners (Lead)
19-Mar	Marketo	Undisclosed	InterWest Partners
19-Mar	SecureInfo	5,000,000	Insight Venture Partners, Nortel Networks
20-Mar	Cellufun	3,000,000	Longworth Venture Partners (Lead)
20-Mar	GenBand	15,000,000	Alcatel, Granite Global Ventures, Oak Investment Partners, Sevin Rosen Funds, Siemens Venture Capital, Telesoft Partners, Venrock Associates
20-Mar	Pulse Entertainment	8,500,000	Anthem Venture Partners, Draper Associates
21-Mar	Amp'd Mobile	107,000,000	Columbia Capital, Highland Capital Management, Qualcomm Ventures, Quilvest, Redpoint Ventures, Rho Ventures, Telus Ventures, Tudor Ventures, Universal Music Group
21-Mar	Artimi	5,000,000	Khosla Ventures (Lead)
21-Mar	CLK Design Automation	Undisclosed	Atlas Venture (Lead), Morgenthaler
21-Mar	LegalZoom	Undisclosed	Polaris Venture Partners (Lead)
21-Mar	Oodle	11,000,000	JAFCO Ventures (Lead), Greylock Partners, Redpoint Ventures
21-Mar	REAL D	50,000,000	Shamrock Capital Growth Fund
21-Mar	Renew Data	5,000,000	ABS Capital Partners, CIBC Capital Partners

# North America

Month	Company	Total (\$US)	Investors
21-Mar	scanR	8,000,000	Adobe Systems, JAIC, ThomVest, Trinity Ventures
21-Mar	Teracent	5,000,000	New Enterprise Associates (NEA) (Lead)
22-Mar	Active Athlete Media	Undisclosed	Alsop Louie Partners, KPG Ventures
22-Mar	Azea Networks	15,000,000	Accel Partners, Atlas Venture, Lago Ventures, Quester Capital Management, TVM Capital
22-Mar	Ludic Labs	Undisclosed	KPG Ventures
22-Mar	Qwaq	Undisclosed	KPG Ventures (Lead)
23-Mar	Bulldog Solutions	5,000,000	SSM Ventures (Lead)
23-Mar	Glimpse.com	Undisclosed	Greylock Partners, Redpoint Ventures
23-Mar	iAmplify	Undisclosed	Kodiak Venture Partners (Lead)
23-Mar	IceBreaker	Undisclosed	Lightspeed Venture Partners
23-Mar	Reef Point Systems	25,000,000	One Equity Partners (Lead), American Capital Strategies, Jerusalem Venture Partners
26-Mar	AdMob	15,000,000	Accel Partners (Lead), Sequoia Capital
26-Mar	ControlScan	1,800,000	Undisclosed (Lead)
26-Mar	Discera	17,500,000	Scale Venture Partners (Lead), 3i Group, Ardesta, Horizon Ventures, Partech International
26-Mar	Divvio	3,000,000	Allegis Capital, Individuals, Presidio STX
26-Mar	Entone Technologies	12,000,000	Menlo Ventures, Scale Venture Partners
26-Mar	Hypertext Solutions	Undisclosed	Vulcan Capital
26-Mar	Industrious Kid	2,500,000	Steamboat Ventures (Lead), Individuals
26-Mar	InnerWireless	6,000,000	Centennial Ventures, Columbia Capital, IDG Ventures Boston, Investcorp Technology Ventures, Johnson Controls, Massey Burch Capital Corp., Rho Ventures, Sevin Rosen Funds
26-Mar	Marathon Technologies	12,000,000	Sierra Ventures (Lead), Atlas Venture, Longworth Venture Partners
26-Mar	Multispectral Imaging	4,100,000	Battelle Ventures, Innovation Valley Partners, Rho Ventures, SAS Investors, Spencer Trask Ventures
26-Mar	MyShape	2,000,000	Pasadena Angels, Tech Coast Angels
26-Mar	OutSpark	Undisclosed	Altos Ventures, DCM-Doll Capital Management
26-Mar	Payoneer	4,000,000	Greylock Partners (Lead), Angel Investors, Crossbar Capital
26-Mar	Xobni	4,260,000	Khosla Ventures (Lead)
27-Mar	Beyond.com Inc	13,500,000	Safeguard Scientifics (Lead)
27-Mar	Compliance 360	2,200,000	Fulcrum Ventures (Lead)
27-Mar	Sanovia	3,000,000	Claritas Capital, HLM Venture Partners
27-Mar	ZenZui	12,000,000	Oak Investment Partners (Lead), Hunt Ventures
28-Mar	Augusta Systems	Undisclosed	PrairieGold Venture Partners (Lead)
28-Mar	Coghead	8,000,000	American Capital Strategies (Lead), El Dorado Ventures, SAP Ventures
28-Mar	Digital Fuel Technologies	5,000,000	Apax Partners, Benchmark Capital, Israel Seed Partners, Sigma Partners
28-Mar	FastScale Technology	6,500,000	ATA Ventures (Lead), Hunt Ventures, Leapfrog Ventures
28-Mar	Fliptrack	1,500,000	Angel Investors, Mohr Davidow Ventures
28-Mar	NeoSaej	1,000,000	Stata Venture Partners (Lead)
28-Mar	Voltaire	Undisclosed	Benhamou Global Ventures (Lead)
28-Mar	Xponent Photonics	23,000,000	American River Ventures (Lead), Arcturus Capital, Eastward Capital Partners, El Dorado Ventures, Hoya Holdings, Samsung, US Venture Partners, Walden International
29-Mar	Cognio	3,000,000	North Bridge Venture Partners (Lead), ABS Ventures, Avansis Ventures
29-Mar	LitePoint	Undisclosed	Sequoia Capital (Lead)
29-Mar	Netuitive	8,000,000	MK Capital (Lead), Bessemer Venture Partners, Columbia Capital, Flagship Ventures, OneLiberty Ventures, Thomas Weisel Venture Partners (TWVP)
29-Mar	Penguin Computing	9,000,000	vSpring Capital (Lead), Convergence Technologies, San Francisco Equity Partners, Weber Capital Management
29-Mar	SimonDelivers	Undisclosed	Denali Partners
29-Mar	Tippit	Undisclosed	Lightspeed Venture Partners
29-Mar	Webjam	1,960,000	I-Source Gestion (Lead)
30-Mar	Advanced Chip Express	1,900,000	Itochu Technology Ventures
30-Mar	Frengo	2,300,000	Index Ventures, Individuals, Khosla Ventures
30-Mar	nLight Photonics	15,600,000	Menlo Ventures, Mohr Davidow Ventures, Oak Investment Partners
30-Mar	United Villages	2,000,000	Omidyar Network

Total capital invested	2,750,901,090	Total number of investments for the quarter (including undisclosed investments)	296
Average investment	10,380,759	Total number of undisclosed investments	21

# United Kingdom

Month	Company	Total (\$US)	Investors
3-Jan	Plastic Logic	100,000,000	Amadeus Capital Partners, Bank of America, BASF Venture Capital, Intel Capital, Merifin Capital, Oak Investment Partners, Quest for Growth, Tudor Ventures
5-Jan	G-T-P Group	2,010,000	Seraphim Capital
5-Jan	PrecisionPoint Software	1,950,000	Herald Ventures
9-Jan	OpenCloud	10,250,000	Advent Venture Partners, Motorola Ventures, No 8 Ventures
9-Jan	Truphone	24,500,000	Wellington Partners Venture Capital (Lead), Eden Ventures, Individuals
10-Jan	Mobango	2,605,220	Doughty Hanson Technology Ventures (Lead)
17-Jan	Frontier Silicon	32,428,000	Mitsui, Cheyne, Plutus, Apax, GLG, ACT, Alta Berkeley, BlueRun
17-Jan	Intellistream	685,000	Angel Investors, Guides Venture Partners
19-Jan	Calon	1,206,000	Finance Wales
19-Jan	Datanomic	6,566,000	3i, DN Capital, Non-disclosed investors
19-Jan	Player X	5,000,000	Arts Alliance, Nordic Venture Partners
19-Jan	Presence Networks	502,500	The Capitel Fund
19-Jan	Silistix	6,298,000	Intel Capital, British Smaller Technology Companies, The Northwest Business Investment Scheme, Seven Spires Investment, and The Manchester Technology Fund.
22-Jan	Cambridge Broadband	22,500,000	Accel Partners, Adara, Amadeus Capital Partners, TVM Capital
24-Jan	ApplianSys	1,259,600	London Technology Fund, The Capital Fund, Business angels
25-Jan	Utarget	5,092,000	Foresight Venture Partners
26-Jan	Dynmark	984,000	Individuals, YFM Group (Yorkshire Fund Managers)
27-Jan	Cellcrypt	3,216,000	Synergis Seed Fund
27-Jan	MarketClusters	3,082,000	NewMedia SPARK, private investors
29-Jan	Shiny Media	4,500,000	Bright Station Ventures (Lead)
29-Jan	Skinkers	3,919,840	NewMedia SPARK (Lead)
30-Jan	Nujira	9,800,000	3i Group, Amadeus Capital Partners, Cambridge Angels, Cambridge Capital Group, Cambridge Gateway Fund (NW Brown Capital Partners)
1-Feb	The Fizzback Group	5,092,000	Advent Venture Partners
2-Feb	Intense	Undisclosed	3i, Esprit Capital Partners, FNI, and Alice. Scottish Enterprise
5-Feb	iXpert	154,100	MSIF, RBS, Business Liverpool
7-Feb	AePONA	10,000,000	Amadeus Capital Partners, Polaris Venture Partners, Trinity Venture Capital
7-Feb	Zoomf.com	Undisclosed	HOWZAT media
9-Feb	Complanet	Undisclosed	NewMedia SPARK
9-Feb	iSporty	Undisclosed	NewMedia SPARK
9-Feb	Zubka	Undisclosed	Benchmark Capital
12-Feb	AuPix	1,045,200	YFM Group, Management, existing investors, private investor
12-Feb	Notonthehighstreet.com	Undisclosed	NewMedia SPARK
12-Feb	OchreSoft	1,206,000	Existing investors, YFM Group
12-Feb	Picstel Technologies	46,500,000	DCM-Doll Capital Management, NIF Ventures, SBI Group, SMBC Capital
13-Feb	CMM Technology	296,810	Andy Jones
13-Feb	ip.access	10,000,000	Amadeus Capital Partners (Lead), Intel Capital, Rothschild Gestion, Scottish Equity Partners
16-Feb	Rocela	2,010,000	Bank of Scotland Corporate
19-Feb	DataLase	9,782,000	MTI Partners, BASF Venture Capital, Hotbed
19-Feb	Iconium	Undisclosed	The Capital Fund
19-Feb	Revolymr	4,020,000	Swarraton Partners, Top Technology Ventures, IP Group, Management
20-Feb	Ateeda	Undisclosed	Peter Denyer, Scottish Seed Fund, Synergy Fund, University of Strathclyde
20-Feb	ScanSafe	15,000,000	Scale Venture Partners (Lead), Benchmark Capital
22-Feb	ZBD Displays	20,100,000	Lansdowne Partners, Esprit Capital, Prelude, QinetiQ, Dow Chemical, TTP
23-Feb	OOL	Undisclosed	MDA
27-Feb	Streetcar	12,596,000	Smedvig Capital
1-Mar	Fizzback	5,000,000	Advent Venture Partners (Lead)
2-Mar	TrustedPlaces	1,000,000	HOWZAT Media Fund
7-Mar	Rostima	3,851,260	Close Ventures, Individuals, Oxford Capital Partners
12-Mar	AlertMe.com	9,664,000	Tudor Ventures (Lead)
13-Mar	Short Fuze	2,000,000	Create Partners, GEIF Ventures
15-Mar	Trampoline Systems	5,786,490	Tudor Ventures
19-Mar	Zopa	12,900,000	Bessemer Venture Partners (Lead), Benchmark Capital, Wellington Partners Venture Capital
23-Mar	Fortress Technologies	4,170,000	Liberty Venture Partners (Lead)
23-Mar	Tribold	15,000,000	Esprit Capital Partners (Lead), Eden Ventures
27-Mar	Eykona Technologies	Undisclosed	H2O Venture Partners

Total capital invested	<b>445,528,020</b>	Total number of investments for the quarter (including undisclosed investments)	<b>55</b>
Average investment	<b>9,900,623</b>	Total number of undisclosed investments	<b>10</b>

# France

Month	Company	Total (\$US)	Investors
9-Jan	AchatVIP	4,690,000	Edmond de Rothschild, OTC Asset Management
24-Jan	Tetco	4,020,000	ACE Management, 123 Venture
25-Jan	Agematis	3,350,000	Innovacom
26-Jan	BrainSonic	Undisclosed	AXA Private Equity
26-Jan	Exalead	15,564,000	SCA Qualis (Lead)
30-Jan	lmedia	4,000,000	CDC Entreprises Innovation, I-Source Gestion, Thales Corporate Ventures
30-Jan	Navx	3,900,000	Innoven Partenaires (Lead)
31-Jan	Voluntis	1,685,000	Cap Decisif, CIC Vizille Capital Innovation, SHAM
9-Feb	24h00	8,040,000	AGF Private Equity, Private investors
12-Feb	Sinequa	2,680,000	XAnge Capital, Aurinvest
20-Feb	CoFluent Design	2,600,000	Emertec (Lead), BNP Paribas Private Equity, UFG Private Equity
2-Mar	SecurActive	2,010,000	UFG, Ile de France Développement, ESFIN
9-Mar	MXP4 Interactive Music	6,500,000	Sofinnova Partners, Ventech Capital
9-Mar	Streamcore System	6,579,000	Auriga Partners, Convergent Capital (France), OTC Asset Management
12-Mar	Skyrecon Systems	6,500,000	Ace Management, Ventech Capital
12-Mar	UBIqube	2,948,000	Undisclosed investors
13-Mar	Kyriba	14,472,000	BRED Banque Populaire, Existing investors, GRP Partners
16-Mar	Alter Way	2,680,000	Calliode
26-Mar	JobMeeters	Undisclosed	URANYA
27-Mar	Ipercast	3,350,000	Siparex, OTC
27-Mar	Neteven	1,340,000	A Plus Finance

Total capital invested	<b>96,908,000</b>	Total number of investments for the quarter (including undisclosed investments)	<b>21</b>
Average investment	<b>5,100,421</b>	Total number of undisclosed investments	<b>2</b>

## Germany/Austria/Switzerland (DACH)

Month	Company	Total (\$US)	Investors	Country
18-Jan	Datenkraft	Undisclosed	Private investors	Austria
1-Feb	Lixto Software	3,240,000	PONTIS Venture Partners	Austria
9-Feb	dynaTrace	5,092,000	Bain Capital Ventures	Austria
15-Jan	Blue Cell Networks	Undisclosed	S-Refit, Bayern Kapital, KfW	Germany
16-Jan	Wazap!	7,900,000	Partech International, Wellington Partners Venture Capital	Germany
18-Jan	Helpster	Undisclosed	Holtzbrinck eLab	Germany
19-Jan	e-sport	Undisclosed	United Internet	Germany
22-Jan	Klastech Karpushko Laser Technology	2,722,060	Triangle Venture Capital (Lead)	Germany
25-Jan	erento	Undisclosed	Holtzbrinck Ventures	Germany
25-Jan	locr	Undisclosed	High-Tech Gründer-fonds, private investors	Germany
26-Jan	BusinessGlue	Undisclosed	VC Fonds Berlin, Private investors	Germany
26-Jan	IKV++ Technologies	Undisclosed	VC Fonds Berlin, I-CAM, Management	Germany
30-Jan	iPharro	4,000,000	Triangle Venture Capital (Lead)	Germany
5-Feb	Zweitgeist	670,000	High-Tech Gründer-fonds	Germany
5-Feb	COSMONex	670,000	High-Tech Gründer-fonds, Founders, Private investor	Germany
5-Feb	SAFE ID Solutions	13,400,000	Atlas, Wellington, National Innovation Fund of Kazakhstan	Germany
6-Feb	exCentos	Undisclosed	High-Tech Gründer-fonds, Stefan Friese, Stephan Schambach	Germany
9-Feb	telfish	Undisclosed	Private investors	Germany
20-Feb	DaWanda	Undisclosed	Spreadshirt, Holtzbrinck Ventures	Germany
21-Feb	NanoCompound	9,380,000	Undisclosed	Germany
22-Feb	Cosmotourist	Undisclosed	Christoph Röck	Germany
28-Feb	Ingent	1,720,000	Holtzbrinck Ventures, Wellington Partners Venture Capital	Germany
6-Mar	Exit Games	4,600,000	Bertelsmann Capital Ventues (Lead), smac partners	Germany
23-Mar	Yabadu Reiseforum	Undisclosed	Business angels, private investors	Germany
23-Mar	sevenload	Undisclosed	Burda Digital Ventures	Germany
27-Mar	Experteer	Undisclosed	BV Capital, Wellington Partners, Holtzbrinck Ventures	Germany
8-Jan	coComment	1,608,000	Netage Capital Partners	Switzerland
26-Jan	ClickandBuy	Undisclosed	Intel Capital	Switzerland
7-Feb	Plazes	3,618,000	Doughty Hanson Technology Ventures	Switzerland
13-Feb	Echovox	7,500,000	Advent Venture Partners (Lead)	Switzerland
5-Mar	ADS-click	4,000,000	BayTech Venture Capital	Switzerland
8-Mar	Xcerion	10,000,000	Northzone Ventures	Switzerland
16-Mar	NEXThink	4,930,000	Auriga Partners (Lead)	Switzerland

Total capital invested	<b>85,050,060</b>	Total number of investments for the quarter (including undisclosed investments)	<b>33</b>
Average investment	<b>5,002,945</b>	Total number of undisclosed investments	<b>16</b>

## Belgium/Netherlands/Luxembourg (BENELUX)

Month	Company	Total (\$US)	Investors	Country
9-Jan	AsicAhead	10,000,000	Capital-E (Lead), Allegro Investment Fund, LRM, SHF	Belgium
2-Feb	Visys	1,340,000	Vinnof, LRM, Allegro, Management	Belgium
5-Feb	Qlayer	9,080,000	Big Bang Ventures, Partech International, Wellington Partners Venture Capital	Belgium
16-Feb	Flabber	Undisclosed	Boost Digital	Belgium
21-Feb	Quick Sensor	1,340,000	Vinnof, Allegro, Arkafund	Belgium
21-Feb	Netmining	335,000	Arkafund	Belgium
1-Mar	iNEWiT	1,876,000	Big Bang Ventures, Allegro, Vinnof	Belgium
26-Mar	Aventiv	4,020,000	GIMV, BAN Flanders, IWT, Participatiefonds	Belgium
27-Jan	Wikio	5,494,000	Lightspeed Venture Partners, Gemini Israel Funds	Luxembourg
28-Jan	wunderLOOP	Undisclosed	Klaus Hommels, Atomico Investments, Howard Hartenbaum, European Founders Fund	Luxembourg
9-Jan	Polymer Vision	28,140,000	Technology Capital	Netherlands
26-Jan	BackupAgent	Undisclosed	Solid Ventures	Netherlands
26-Jan	NetDialog	2,680,000	Prime Technology Ventures	Netherlands
26-Jan	Neolane	6,700,000	Xange. Auriga Partners	Netherlands
1-Feb	24access	Undisclosed	Big Bang Ventures, Solid Ventures, Private investors	Netherlands
6-Feb	Avinity Systems	Undisclosed	Big Bang Ventures	Netherlands
9-Feb	Sharewire	1,560,000	Main Capital	Netherlands
2-Mar	WitecWitronic	Undisclosed	NV NOM	Netherlands
12-Mar	Axon Digital Design	Undisclosed	Goldman Sachs, Potosi	Netherlands
20-Mar	Spotzer Media Group	Undisclosed	Cyrte Investments	Netherlands
23-Mar	Albumprinter	Undisclosed	Van den Ende & Deitmers (Lead)	Netherlands

Total capital invested	<b>72,565,000</b>	Total number of investments for the quarter (including undisclosed investments)	<b>21</b>
Average investment	<b>6,047,083</b>	Total number of undisclosed investments	<b>9</b>

## Northern Europe

Month	Company	Total (\$US)	Investors	Country
5-Jan	Hymite	12,300,000	Dansk Kapitalanlaeg, InnovationsKapital, IVS, TVM Capital, VaekstFonden	Denmark
10-Jan	GoIP International	2,680,000	Via Venture Partners	Denmark
22-Jan	Asetek	4,000,000	Individuals, KT Venture Group, Northzone Ventures, VaekstFonden	Denmark
31-Jan	PremiTech	4,000,000	Dansk Erhvervsinvestering, Northcap Ventures	Denmark
20-Feb	Safewhere	Undisclosed	SEED Capital, Founders	Denmark
9-Jan	Quosis	268,000	JyvasSeed Fund	Finland
19-Feb	Virtual Air Guitar	174,200	Finnish Industry Investment, Private investor	Finland
12-Mar	Confidex	6,561,050	LogjSpring Management (Lead), Aura Capital Oy	Finland
26-Mar	Novintel	Undisclosed	CapMan	Finland
30-Mar	Valimo Wireless	Undisclosed	Individuals (Lead), Atine Group	Finland
27-Jan	Tektonisk	3,618,000	Hydro Technology Ventures	Norway
6-Feb	Colibria	12,943,700	Ferd Venture, Northzone Ventures, Verdane Capital	Norway
12-Feb	Paradial	3,500,000	Kistefos Venture Capital	Norway
14-Mar	T-VIPS	2,400,000	Northzone Ventures, Selvaag Venture Capital	Norway
16-Mar	Xtract	2,650,000	Eqvitec Partners	Norway
21-Mar	Radiocrafts	Undisclosed	Verdane Capital	Norway
15-Feb	SP Devices	4,020,000	SEB Företagsinvest	Sweden
15-Mar	ComActivity	2,948,000	Industrifonden, Via Venture Partners	Sweden
21-Mar	Transmode	15,957,840	Amadeus Capital Partners, HarbourVest Partners	Sweden
22-Mar	Tobii Technology	14,070,000	Investor Growth Capital	Sweden

Total capital invested	<b>92,090,790</b>	Total number of investments for the quarter (including undisclosed investments)	<b>20</b>
Average investment	<b>5,755,674</b>	Total number of undisclosed investments	<b>4</b>

## Ireland

Month	Company	Total (\$US)	Investors
9-Jan	Percana	2,010,000	Enterprise Ireland
12-Feb	Visor	1,340,000	Enterprise Ireland, Private investors
2-Mar	Mapflow	5,100,000	Sosventures (Lead)

Total capital invested	<b>8,450,000</b>	Total number of investments for the quarter (including undisclosed investments)	<b>3</b>
Average investment	<b>2,816,667</b>	Total number of undisclosed investments	<b>0</b>

## Southern Europe

Month	Company	Total (\$US)	Investors	Country
2-Jan	Chipidea	5,000,000	Espirito Santo Tech (Lead)	Portugal
30-Jan	Whisher	Undisclosed	Benchmark Capital, Swisscom	Spain
7-Mar	Kinamik	1,572,588	Spinnaker Ventures	Spain
7-Mar	Advanced Digital Design	Undisclosed	Adara (Lead)	Spain
8-Mar	Fon Technology	13,000,000	Google, Index Ventures, Sequoia Capital, Skype Technologies	Spain

Total capital invested	<b>19,572,588</b>	Total number of investments for the quarter (including undisclosed investments)	<b>5</b>
Average investment	<b>6,524,196</b>	Total number of undisclosed investments	<b>2</b>

## Eastern Europe

Month	Company	Total (\$US)	Investors	Country
9-Jan	MarkIT	2,680,000	Ambient Sound Investments	Estonia

Total capital invested	<b>2,680,000</b>	Total number of investments for the quarter (including undisclosed investments)	<b>1</b>
Average investment	<b>2,680,000</b>	Total number of undisclosed investments	<b>0</b>

# Israel

Month	Company	Total (\$US)	Investors
2-Jan	Lucid	12,000,000	Intel Capital (Lead), Genesis Partners, Giza Venture Capital
3-Jan	Gamestream	4,000,000	Benchmark Capital, BlueRun Ventures
4-Jan	Discretix Technologies	19,800,000	Accel Partners, Genesis Partners, Jerusalem Global Ventures, Pitango Venture Capital, Poalim Capital Markets Technologies, Polar Investments, Sequoia Capital, Shrem, Fudim, Kelner & Co. (SFK)
4-Jan	Amobee Media Systems	Undisclosed	Accel Partners, Globespan Capital Partners, Sequoia Capital
8-Jan	C-nario	5,000,000	Carmel Ventures (Lead)
8-Jan	Camero	14,000,000	Greylock Partners (Lead), Alta Berkeley Venture Partners, Jerusalem Global Ventures, Motorola Ventures, Walden Israel Venture Capital
8-Jan	Commex Technologies	8,000,000	Genesis Partners, Vertex Venture Capital
15-Jan	Lucid Information Technologies	12,462,000	Genesis Partners and Giza Venture Capital
24-Jan	Yoggie Security Systems	1,038,500	Silicom Ventures, EarlyBird, Private investors
29-Jan	Sentriqo	3,500,000	Benchmark Capital (Lead)
29-Jan	Valens Semiconductor	Undisclosed	Genesis Partners
2-Feb	TeraOp	7,236,000	Bluerun Ventures, Carmel Ventures
12-Feb	Zlango	12,000,000	Accel Partners, Benchmark Capital
12-Feb	Pontis	15,000,000	Sequoia Capital (Lead), Accel Partners, Evergreen Venture Partners
12-Feb	Vertica Systems	16,500,000	Bessemer Venture Partners, Highland Capital Partners, Kleiner Perkins Caufield & Byers
14-Feb	AniBOOM	4,500,000	Evergreen Venture Partners
20-Feb	ColorChip	7,400,000	Vertex Venture Capital (Lead), Bessemer Venture Partners, Eurofund, Motorola Ventures, PolyTechnos Venture Partners, Walden Israel Venture Capital
20-Feb	Proficiency	5,000,000	Carmel Ventures, Pitango Venture Capital
22-Feb	Persay	1,025,100	Athlone Global Security
2-Mar	FixYa	4,000,000	Mayfield, Pitango Venture Capital
2-Mar	Mate Intelligent Video	6,164,000	Infinity, I-CSVC, Peleg Group, Undisclosed investors
12-Mar	Amimon	Undisclosed	Motorola Ventures
13-Mar	Vollee	4,000,000	BlueRun Ventures (Lead), Benchmark Capital
13-Mar	Advasense	14,000,000	BlueRun Ventures, Genesis Partners, Giza Venture Capital, VentureTech Alliance
19-Mar	Celeno Communications	14,200,000	Greylock Partners, Individuals, Pitango Venture Capital
20-Mar	Kornit Digital	3,484,000	EFI
27-Mar	Audio Pixels	4,000,000	DCM-Doll Capital Management, Individuals, Lightspeed Venture Partners

Total capital invested	<b>198,309,600</b>	Total number of investments for the quarter (including undisclosed investments)	<b>27</b>
Average investment	<b>8,262,900</b>	Total number of undisclosed investments	<b>3</b>

## Setting the standard

With offices in London and San Francisco, Calibre One is the world's leading executive search organisation dedicated to working with high-growth technology businesses and their investors to find outstanding talent to help them realise their true value.

Our 'no stone left unturned' approach to each assignment produces results that consistently surpass our competitors. This has enabled us to build partnerships with the world's leading private equity investors and their portfolio companies across the world.



## Executive search

Never before has the effective and efficient recruitment of senior managers been more of a mission-critical undertaking. A successful technology company is built on three core pillars of value – the technology (IP), the balance sheet and the quality of the team.

We help our partners to achieve their business objectives through managing the effective recruitment and retention of great people on their behalf.

We measure our success in client terms, not our own. Completing an assignment is only the start. The real measure of success of any executive placement is the improved performance of the business. With this in mind, Calibre One provides the most comprehensive guarantee in the market. Should we recruit a candidate who does not work out in their first six months, for whatever reason, then we will undertake to manage the assignment again for no additional fee.

In this way our success is inextricably linked to the success of our clients.

## Interim Management

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