

Calibre One

Inde

Quarter Three 2006



The quarterly
transatlantic
tech investment
review

Welcome

Investment summary

Total capital invested (\$US millions)				
	Q4	Q1	Q2	Q3
	2005	2006	2006	2006
North America	1,864	3,106	3,433	3,609
Europe	441	910	811	747
UK	133	309	130	261
France	83	128	118	130
DACH	78	101	53	87
BENELUX	49	59	59	41
N Europe	10	67	121	68
Ireland	8	78	43	34
S Europe	6	13	27	21
E Europe	2	10	0	2
Israel	72	123	247	103

Total number of investments*				
	Q4	Q1	Q2	Q3
	2005	2006	2006	2006
North America	267	351	342	344
Europe	90	152	126	117
UK	34	53	24	42
France	21	21	23	19
DACH	13	20	13	20
BENELUX	3	5	8	3
N Europe	5	22	19	13
Ireland	3	6	7	2
S Europe	2	4	6	2
E Europe	2	1	-	1
Israel	7	20	26	15

* including undisclosed investments

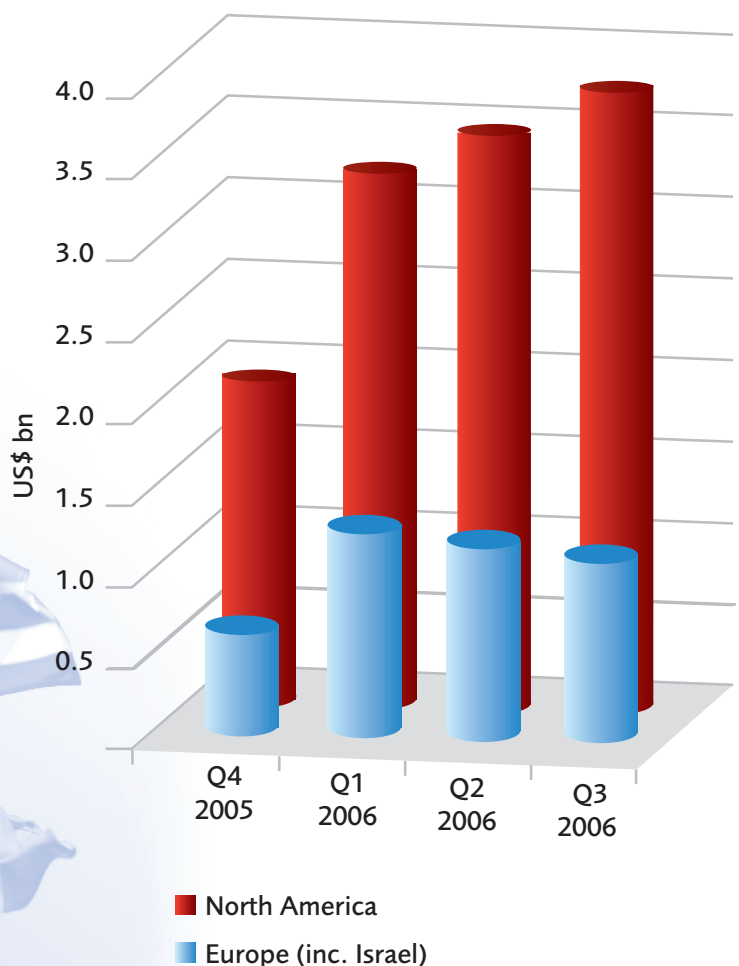
Average investment (\$US millions)				
	Q4	Q1	Q2	Q3
	2005	2006	2006	2006
North America	7.64	10.15	11.00	11.46
Europe	6.13	6.74	7.87	7.95
UK	5.12	7.35	7.21	7.68
France	3.96	6.42	5.35	7.63
DACH	7.12	7.81	8.83	7.87
BENELUX	48.75	19.55	10.43	13.74
N Europe	4.88	4.49	8.62	6.84
Ireland	4.10	13.03	7.08	17.15
S Europe	6.25	8.40	5.39	10.65
E Europe	2.00	10.00	-	1.5
Israel	10.27	7.71	9.89	7.35

The Calibre One Index provides a comprehensive review of early stage tech investment. It lists and compares all the investments made by tech investors in the key territories of Europe and North America on a quarterly basis.

Published in London and San Francisco every January, April, July and October, the Calibre One Index is compiled by Calibre One – the world's leading technology specialist executive search consultancy.

The Index is downloadable in PDF format from www.calibreone.com.

Total tech investment Q4 2005 – Q3 2006



Comments

From the USA

"\$3,609M invested in Q3 - a great quarter for tech investment in the US. In fact, it has been the best quarter since we started producing the Index back in Q1 2004. This is remarkable when you consider that these figures do not include the huge \$900M investment made by Intel Capital and Motorola Ventures into Clearwire. It begs the question: when is a VC investment not a VC investment?"

Unsurprisingly, demand for our services remains strong. The domestic market is clearly on a roll and helping European tech companies set up in the US continues to be a very significant part of our business. After nearly six years and several hundred completed board-level searches, Calibre One is fully woven into the fabric of Silicon Valley, and we are fortunate to have forged relationships with many of the region's leading investors."



Tom Barnes
*President,
Calibre One Inc*

From Europe

"Q3 was an unremarkable quarter in Europe, with the region maintaining a fairly steady level of investment over the summer months.

It was pleasing to note that the UK recovered from a very low Q2 with double the level of investment (\$261M) closed in the UK in Q3. It is interesting that the UK, in particular, seems to alternate between good and bad quarters for VC tech investment. This has been the case for the last two years. For some reason other markets seem to hold steadier.

Activity in the US was high this quarter and it is sobering to note that, despite having what would look like a reasonably strong quarter in the UK, the total amount of investment was only 7.2% of that invested in the US.

The total of \$747M for Europe (including Israel) is only 20.6%. As the graph opposite shows, the general trend is that the gap is closing, but clearly it remains huge.

After all the hype and anticipation, Internet 2.0 investments are starting - a great many of the investments closed across the region are in technologies that support these enhanced, often community-based, internet services, or in the service providers themselves. We have seen a real spike in demand for our services with clients operating in this segment of the market."



James Brocket
*Managing Director,
Calibre One Europe*

Breakdown of Investments Quarter Three 2006

North America

Month	Company	Total (\$US)	Investors
Jul-03	Parature	13,500,000	Sierra Ventures, Valhalla Partners
Jul-03	e-Glue Business Technologies	10,000,000	Evergreen Venture Partners (Lead), Cedar Fund, Giza Venture Capital, Individuals
Jul-05	Kontera	7,000,000	Lehman Brothers Venture Partners, Sequoia Capital
Jul-05	Tyzx	4,000,000	Takata
Jul-05	Exavio	3,000,000	ComVentures (Lead), Enspire Capital, Gold Hill Venture Lending
Jul-05	Vis-a-pix	Undisclosed	BC Brandenburg Capital, Munich Venture Partners
Jul-06	Enpirion	20,000,000	BA Venture Partners (BAVP) (Lead), Canaan Partners, Columbia Capital, Intel Capital, RRE Ventures, SAS Investors, Xilinx
Jul-06	KonaWare	2,000,000	Arkansas Science & Technology Authority, Arkansas' Commerce Capital Development, Asset Management Company, Draper Richards, Nomad Venture Fund
Jul-06	InSilica	18,000,000	Crossbow Ventures, Dow Venture Capital, Flextronics, Intel Capital, NewPath Ventures
Jul-06	Juice Wireless	1,000,000	Citizens Communications
Jul-06	VeriSilicon	14,800,000	Austin Ventures, Sierra Ventures
Jul-07	WorkshopLive	3,250,000	GIV Venture Partners (Lead)
Jul-10	eFashionSolutions	17,400,000	ABS Capital Partners, Individuals, Piper Jaffray, Seacoast Capital
Jul-10	G2 Microsystems	14,000,000	Siemens Venture Capital (Lead), DB Capital Partners, Individuals, Starfish Ventures, UPS Strategic Enterprise Fund
Jul-10	Moda Technology Partners	2,300,000	Osage Ventures (Lead)
Jul-10	Etransmedia Technology	6,000,000	Peninsula Capital Partners
Jul-10	Sourcefire	Undisclosed	Cross Creek Capital
Jul-10	Blueshift Technologies	12,000,000	Atlas Venture, Intel Capital, North Bridge Venture Partners
Jul-11	CallMiner	10,000,000	Inflexion Partners, Intersouth Partners, Sigma Partners
Jul-11	Cellfire	10,000,000	Menlo Ventures
Jul-11	SecondSpace	6,500,000	Ignition Partners (Lead)
Jul-11	DecisionView	12,470,000	Adobe Ventures, Granite Ventures, Partech International
Jul-11	Gear6	10,000,000	InterWest Partners (Lead), U.S. Venture Partners
Jul-11	SkyPilot Networks	21,000,000	August Capital (Lead), INVESCO Private Capital, Mobius Venture Capital, Nexit Ventures, Palo Alto Investors, Selby Venture Partners
Jul-12	Surgient	20,000,000	Austin Ventures, Bluestream Ventures, Crosslink Capital, Goldman Sachs Group [VC], MFI Austin
Jul-12	MobiTV	70,000,000	Oak Investment Partners (Lead), Undisclosed
Jul-12	Engage.com	5,000,000	Advanced Technology Ventures (ATV) (Lead), Individuals, Revolution Ventures
Jul-13	Pentaho	8,000,000	Index Ventures, New Enterprise Associates (NEA)
Jul-13	Technorati	7,600,000	Draper Fisher Jurvetson (DFJ), Mobius Venture Capital
Jul-13	CinemaNow	20,300,000	Cisco Systems [VC], EchoStar Communications, Index Holdings, Lions Gate Entertainment, Menlo Ventures, Transcosmos
Jul-13	Metavize	10,400,000	CMEA Ventures, Rustic Canyon Partners
Jul-13	Radianse	6,000,000	National Healthcare Services (NHS) (Lead), Ascension Health Ventures, HLM Venture Partners, Kaiser Permanente, Partech International, Partners Healthcare System
Jul-13	VoEx	12,000,000	Kennet Venture Partners (Lead), EDF Ventures, IVS
Jul-13	Feedster	Undisclosed	Felicis Ventures, Midas Capital, Mitsui & Co., Omidyar Network, Selby Venture Partners
Jul-14	FusionOne	Undisclosed	Vesbridge Partners
Jul-14	Fabric7 Systems	5,000,000	Goldman Sachs Group, New Enterprise Associates (NEA), Selby Venture Partners
Jul-14	Alert Logic	5,000,000	Hunt Ventures (Lead), Access Venture Partners, DFJ Mercury, OCA Ventures
Jul-17	Digital Chocolate	18,030,000	Bridgescale Partners, Kleiner Perkins Caufield & Byers, Montagu Newhall Associates, Outlook Ventures, Sequoia Capital, Sutter Hill Ventures
Jul-17	UXComm	13,600,000	Intel Capital (Lead), Foundation Capital, OVP Venture Partners
Jul-17	VeriCenter	7,000,000	Pharos Capital Group

North America

Month	Company	Total (\$US)	Investors
Jul-17	UnWired Buyer	6,100,000	Gefinor Ventures (Lead), Aegis Capital, DFJ Mercury
Jul-17	Berkeley Design Automation	6,000,000	Bessemer Venture Partners, Panasonic Venture Group (Matsushita), Woodside Fund
Jul-18	ShopWiki	6,200,000	Generation Partners
Jul-18	VoiceObjects	10,800,000	enjoyventure Management, SAP Ventures, T-Venture Holding, Telesoft Partners, Wellington Partners Venture Capital
Jul-18	Calisolar	9,000,000	Advanced Technology Ventures (ATV), Globespan Capital Partners
Jul-18	Wichorus	8,500,000	Accel Partners, Redpoint Ventures
Jul-18	Azteq Mobile	4,050,000	Ignite Group, iSherpa Capital, Japan Asia Investment Company (JAIC)
Jul-18	Availigent	12,200,000	Intel Capital (Lead), Diamondhead Ventures, Smart Technology Ventures
Jul-19	AmberWave Systems	25,000,000	3i Group, Adams Capital Management, ARCH Venture Partners, Hillman Company, Telesoft Partners
Jul-19	Brilliant Telecommunications	6,900,000	Draper Richards, ONSET Ventures
Jul-19	MaxPreps	7,000,000	Dolphin Equity Partners (Lead), BEV Capital, DFJ Frontier Fund
Jul-19	Peakstream	5,000,000	Kleiner Perkins Caufield & Byers, Sequoia Capital
Jul-19	Cascade Technologies	4,600,000	Bank of Scotland, Braveheart Ventures, Partnerships UK, Scottish Co-investment Fund
Jul-19	Reflexis Systems	10,000,000	Pequot Ventures
Jul-19	Limbo 41414	9,000,000	Azure Capital Partners, Draper Fisher Jurvetson (DFJ)
Jul-20	Picolight	12,000,000	BA Venture Partners (BAVP), Charles River Ventures, Investor Growth Capital, Vesbridge Partners
Jul-21	VeriWave	8,500,000	Alloy Ventures (Lead), TL Ventures, U.S. Venture Partners, Woodside Fund
Jul-21	CebaTech	4,000,000	2M Technology Ventures (Lead), NJTC Venture Fund, SAS Investors
Jul-21	RimTec	2,500,000	Ignition Partners
Jul-24	Sequans Communications	24,000,000	Kennet Venture Partners (Lead), Add Partners, Cap Decisif, Vision Capital
Jul-24	Xceedium	5,000,000	ArrowPath Venture Capital (Lead), Nationwide Mutual Insurance Company
Jul-24	NextMedium	6,000,000	Bessemer Venture Partners (Lead), Ascend Venture Group, Globespan Capital Partners
Jul-24	Rajant	3,250,000	Battelle Ventures, Innovation Valley Partners
Jul-24	GateRocket	1,000,000	CommonAngels, Echelon Ventures
Jul-24	Panraven	2,500,000	Draper Associates
Jul-24	Supertron Technologies	3,500,000	Amphion Innovations
Jul-24	NetEffect	25,000,000	Austin Ventures, Duchossois Technology Partners, Granite Ventures, Infinity Capital, JatoTech Ventures, TI Venture Capital, TL Ventures
Jul-24	SteelBox Networks	10,000,000	Sierra Ventures, Undisclosed
Jul-25	InstaJob	2,000,000	Sevin Rosen Funds
Jul-25	Zillow	25,000,000	PAR Capital Management (Lead), Benchmark Capital, Technology Crossover Ventures (TCV)
Jul-25	Stylehive	3,320,000	Lightspeed Venture Partners (Lead)
Jul-25	Panther Express	6,000,000	Greylock Partners
Jul-25	SolFocus	25,000,000	New Enterprise Associates (NEA) (Lead), Individuals, NGEN Partners, Yellowstone Capital
Jul-25	Tello	10,000,000	BCE Capital (Lead), Eagle River, Evercore Partners, Intel Capital, Rho Ventures
Jul-25	NeoPhotonics	25,000,000	Undisclosed
Jul-25	Site9	1,100,000	Mount Hood Equity Partners (Lead)
Jul-26	Trusted Data	12,000,000	Sutter Hill Ventures (Lead), Greylock Partners, RRE Ventures
Jul-26	Digital Chocolate	22,500,000	Bridgescale Partners (Lead), Chengwei Ventures, CHI Capital, DN Capital, Glynn Capital Management, Kleiner Perkins Caufield & Byers, Montagu Newhall Associates, Outlook Ventures, Sequoia Capital, Sutter Hill Ventures
Jul-26	Accept Software	4,250,000	Jefferson Partners (Lead)
Jul-26	Revver	1,550,000	Comcast Interactive Capital, Turner New Media Investments
Jul-26	Ameranth	6,000,000	Microsoft, Symbol Technologies
Jul-26	Woven Systems	11,500,000	Goldman Sachs Group, Palomar Ventures
Jul-26	Innovation Engineering	Undisclosed	NJTC Venture Fund (Lead)
Jul-27	Infinera	110,000,000	Benchmark Capital, Kleiner Perkins Caufield & Byers, Mobius Technology Solutions
Jul-27	mindSHIFT Technologies	18,430,000	Columbia Capital, Fidelity Ventures
Jul-27	Intellex	15,500,000	Morgenthaler Ventures (Lead), Alloy Ventures, Selby Venture Partners, Woodside Fund

North America

Month	Company	Total (\$US)	Investors
Jul-27	MaXXan Systems	5,970,000	BA Venture Partners (BAVP), Trellis Partners, U.S. Venture Partners, Venrock Associates
Jul-27	ARPU	5,000,000	Draper Atlantic, Grosvenor Funds, New Markets Growth Fund (NMGF), Polaris Venture Partners
Jul-27	Pi	9,400,000	Warburg Pincus (Lead)
Jul-27	SnapVine	2,000,000	Draper Fisher Jurvetson (DFJ), First Round Capital
Jul-28	SS8 Networks	15,000,000	Undisclosed
Jul-28	Santa Cruz Networks	7,780,000	Advanced Equities, Draper Fisher Jurvetson (DFJ), Geneva Venture Partners
Jul-28	Suitelinq	Undisclosed	Zon Capital Partners (Lead)
Jul-31	CoVi Technologies	15,000,000	Centennial Ventures, Oak Investment Partners, Polycorn, Walden International
Jul-31	Tachyon Networks	3,000,000	Cornerstone Ventures (Lead)
Jul-31	Netcordia	10,000,000	Trinity Ventures (Lead), Novak Biddle Venture Partners
Aug-01	EnterpriseDB	16,500,000	Fidelity Ventures (Lead), Charles River Ventures, Valhalla Partners
Aug-01	SnagAJob	9,000,000	Adams Street Partners (Lead), Baird Venture Partners (BVP), C&B Capital
Aug-01	Oakley Networks	12,000,000	Duff Ackerman & Goodrich (Lead)
Aug-01	PayEase	12,500,000	CapInfo, Maxima Ventures, Plainfield Special Situations, TechAlliance, WI Harper
Aug-01	Etsy	615,000	Union Square Ventures
Aug-01	DiVitas Networks	15,000,000	Menlo Ventures (Lead), Clearstone Venture Partners
Aug-01	4Home Media	2,860,000	Pond Venture Partners (Lead)
Aug-01	Vue Technology	5,020,000	Canaan Partners, Partech International
Aug-01	Big Tent Design	2,000,000	Mohr Davidow Ventures
Aug-01	PixFusion	4,200,000	Mercury Capital Partners (Lead), Stonehenge Capital
Aug-01	Telarix	3,000,000	Edison Venture Fund (Lead), Individuals, RedShift Ventures
Aug-02	Habeas	6,000,000	Canaan Partners, Diamondhead Ventures, SkyMoon Ventures
Aug-02	BIAP Systems	20,000,000	Sevin Rosen Funds (Lead), Others, SCP Private Equity Partners
Aug-02	Celiro	550,000	Draper Fisher Jurvetson (DFJ) (Lead)
Aug-03	Kazeon Systems	21,000,000	Menlo Ventures (Lead), Clearstone Venture Partners, Focus Ventures, Goldman Sachs Group, Redpoint Ventures
Aug-03	Skyrider	Undisclosed	Charles River Ventures, Sequoia Capital
Aug-03	NewsGator Technologies	7,000,000	Masthead Venture Partners, Mobius Venture Capital
Aug-03	sentitO Networks	6,000,000	Core Capital Partners, Inflection Point Partners, Kodiak Venture Partners, Mid-Atlantic Venture Funds, Technology Venture Partners
Aug-04	Adify	8,000,000	Venrock Associates (Lead), Individuals
Aug-07	Maven Networks	12,000,000	Prism Venture Partners (Lead), Accel Partners, General Catalyst Partners
Aug-07	Send Word Now Communications	10,500,000	Ascend Venture Group (Lead), Individuals
Aug-07	Rapleaf	1,200,000	The Founders Fund (Lead)
Aug-07	Ruckus	13,700,000	Battery Ventures, Eastward Capital Partners, Pinnacle Ventures, Shelter Capital Partners
Aug-08	Tendril	5,250,000	Vista Ventures (Lead), Access Venture Partners, Appian Ventures
Aug-08	Trapeze Networks	30,000,000	Juniper Networks (Lead), Motorola, Nortel Networks, Oak Investment Partners, Redpoint Ventures
Aug-08	Interwise	9,000,000	GIMV, Individuals, Lazard Technology Partners, Leeds Equity Partners, Wall Street Technology Partners
Aug-08	HuffingtonPost.com	5,000,000	Greycroft Partners, Individuals, Softbank Capital Partners
Aug-08	Capton	5,000,000	Individuals, Quest Ventures
Aug-08	Mocana	3,700,000	Shasta Ventures (Lead)
Aug-08	SavaJe Technologies	13,000,000	Ridgewood Capital, RRE Ventures, Vodafone
Aug-08	Carrier IQ	12,000,000	Accel Partners, Charles River Ventures, Mohr Davidow Ventures
Aug-08	Prime Sense	9,000,000	Gemini Israel Funds, Genesis Partners
Aug-09	Nexidia	13,000,000	Morgan Stanley (Lead), Boston Millennia Partners, Cordova Ventures, H.I.G. Ventures, Paladin Capital Group, SAIC Venture Capital
Aug-09	GloNav	16,200,000	Atlantic Bridge Ventures
Aug-09	Digium	13,800,000	Matrix Partners (Lead)
Aug-09	Imaginova	15,000,000	Steelpoint Technologies (Lead), Gannett, RedShift Ventures, Venrock Associates
Aug-09	Additech	6,000,000	Adams Capital Management, BEV Capital
Aug-09	ActiveMaps	5,050,000	Draper Fisher Jurvetson (DFJ), Trinity Ventures

North America

Month	Company	Total (\$US)	Investors
Aug-10	Groopie	6,000,000	ArrowPath Venture Capital, FA Technology Ventures, Flywheel Ventures, Vista Ventures
Aug-10	Mangrove Systems	13,200,000	Bessemer Venture Partners, Columbia Capital, Highland Capital Partners, Star Ventures Management
Aug-10	Incuity Software	Undisclosed	American River Ventures, Palomar Ventures
Aug-10	Zenoss	4,800,000	Boulder Ventures, Individuals, Intersouth Partners, Maryland Department of Business and Economic Development (DBED)
Aug-11	SensorTran	5,500,000	Expansion Capital Partners, Stonehenge Capital, WHEB Ventures
Aug-11	WiSpry	10,710,000	American River Ventures, Blueprint Ventures, L Capital Partners, Sid Bass Associates
Aug-11	DataBang Internet Media Services	Undisclosed	Inflexion Partners (Lead), Guideline, Individuals, Village Ventures
Aug-11	Avnera	12,000,000	Bessemer Venture Partners, Intel Capital, JAFCO Ventures, Redpoint Ventures
Aug-11	Oxford Semiconductor	10,000,000	VantagePoint Venture Partners (Lead)
Aug-11	Blurb	13,000,000	Anthem Venture Partners, Canaan Partners
Aug-11	Vontu	15,000,000	Benchmark Capital, GM Asset Management, U.S. Venture Partners, Venrock Associates
Aug-14	Motricity	32,000,000	Advanced Equities (Lead), Intel Capital, New Enterprise Associates (NEA), Noro-Moseley Partners, Sienna Ventures, Technology Crossover Ventures (TCV), Tri-State Investment Group, Wakefield Group
Aug-14	DataBanq	Undisclosed	Inflexion Partners (Lead), Guideline, Individuals, Village Ventures
Aug-14	Microfabrica	8,000,000	Draper Fisher Jurvetson (DFJ) (Lead), Atherton Venture Partners, Chevron Technology Ventures, DynaFund Ventures, Partech International, Zone Ventures
Aug-14	NeatReceipts	5,500,000	Edison Venture Fund
Aug-14	AMIMON	14,000,000	Stata Venture Partners (Lead), Argonaut Partners, Cedar Fund, Evergreen Venture Partners, Walden Israel Funds
Aug-14	MeeVee	8,000,000	JPMorgan Chase & Co. (Lead), Edmond de Rothschild Venture Capital Management, Labrador Ventures, WaldenVC
Aug-14	Egenera	26,000,000	Fujitsu, Pharos Capital Group
Aug-14	Verdiem	1,500,000	Angeleno Group, Catamount Ventures, Falcon Technology Partners, Phoenix Partners
Aug-14	Passenger	1,830,000	Shelter Capital Partners
Aug-14	Portaga	5,800,000	Ascend Venture Group (Lead), Cove Harbor Partners, First Round Capital, Others
Aug-15	Movaris	6,000,000	Adobe Ventures, Granite Ventures, Mohr Davidow Ventures, Redpoint Ventures
Aug-15	Revcube	6,000,000	VantagePoint Venture Partners (Lead), Generation Partners, Transcosmos
Aug-15	Questa	12,500,000	Menlo Ventures, SAP, Trident Capital
Aug-15	Decentral.tv	2,250,000	Draper Associates, Draper Fisher Jurvetson (DFJ), Draper Richards
Aug-15	WildTangent	Undisclosed	Granite Global Ventures (Lead), Advanced Technology Ventures (ATV), Greylock Partners, IDG Ventures, Madrona Venture Group, Millenium Technology Ventures, WPP Group
Aug-16	HubPages	2,000,000	Hummer Winblad Venture Partners (Lead)
Aug-16	MuleSource	4,000,000	Hummer Winblad Venture Partners, Morgenthaler Ventures
Aug-16	Boingo Wireless	65,000,000	Mitsui & Co. (Lead), Mitsui & Co. Venture Partners, New Enterprise Associates (NEA), Red Rock Ventures, Steelpoint Capital Partners, Sternhill Partners
Aug-16	Takkle	1,120,000	Greycroft Partners
Aug-17	Histogenics	16,000,000	Boston Millennia Partners, Foundation Medical Partners, Howmedica Osteonics
Aug-17	Renew Data	30,000,000	ABS Capital Partners (Lead), CIBC Capital Partners
Aug-17	Ultra RPM	1,000,000	Celerity Partners (Lead)
Aug-17	PolyServe	10,000,000	Fidelity Ventures, Greylock Partners, New Enterprise Associates (NEA), Roda Group
Aug-17	Mojix	5,700,000	InnoCal Venture Capital, Red Rock Ventures
Aug-17	eMinor	2,000,000	Novak Biddle Venture Partners, Southern Capitol Ventures
Aug-18	Isilon Systems	10,000,000	Atlas Capital, Madrona Venture Group, Sequoia Capital
Aug-18	Bradford Networks	2,000,000	Windspeed Ventures (Lead)
Aug-18	viagogo	20,000,000	Index Ventures (Lead), Individuals
Aug-18	Millennial Media	1,200,000	Bessemer Venture Partners, Columbia Capital

North America

Month	Company	Total (\$US)	Investors
Aug-18	Box.net	1,500,000	Draper Fisher Jurvetson (DFJ) (Lead)
Aug-21	SeaPass Solutions	11,500,000	Apropos IT Ventures, Dolphin Equity Partners, Hyperion Venture Partners, Inter-Atlantic Fund, Platinum Neurone Ventures
Aug-21	Infinite Power Solutions	35,000,000	Core Capital Partners, Dow Corning, Polaris Venture Partners, Springworks, The Shaw Group
Aug-21	GCT Semiconductor	5,000,000	JAIC, NTT DoCoMo
Aug-21	Voxify	5,000,000	El Dorado Ventures, Palomar Ventures, Sigma Partners
Aug-21	Covega	10,000,000	Core Capital Partners (Lead), Intersouth Partners, Optical Capital Group, Siemens Venture Capital
Aug-21	CopperKey	2,200,000	HOTventures (Lead), Desert Angels, Wasatch Venture Fund, Zone Ventures
Aug-21	CHiL Semiconductor	5,000,000	Highland Capital Partners, IDG Ventures Boston
Aug-21	Friendster	10,000,000	DAG Ventures (Lead), Benchmark Capital, Kleiner Perkins Caufield & Byers
Aug-21	SiBEAM	21,000,000	Foundation Capital (Lead), New Enterprise Associates (NEA), US Venture Partners
Aug-22	Matisse Networks	17,130,000	Menlo Ventures, Walden International, Woodside Fund
Aug-22	4th Media	2,000,000	Matrix Partners (Lead)
Aug-22	FireStar Software	4,000,000	Amphion Innovations (Lead)
Aug-22	lambda Networks	8,000,000	Cedar Fund (Lead), Giza Venture Capital, Pitango Venture Capital
Aug-22	Inlet Technologies	4,400,000	Core Capital Partners (Lead)
Aug-23	B-hive Networks	7,000,000	Index Ventures, Venrock Associates
Aug-23	Jasper Systems	20,600,000	Benchmark Capital, Sequoia Capital
Aug-23	IPLocks	4,400,000	Undisclosed (Lead)
Aug-24	Alianza Global Communication	4,500,000	vSpring Capital (Lead), University Venture Fund
Aug-24	iVivity	10,000,000	Undisclosed
Aug-24	Wirecache	6,980,000	DCM-Doll Capital Management, El Dorado Ventures
Aug-24	Unisfair	4,000,000	Sequoia Capital
Aug-25	SunRocket	33,000,000	Anthem Capital Management, BlueRun Ventures, DCM-Doll Capital Management, Mayfield, Varma Mutual Pension Insurance Company
Aug-25	Azair Networks	21,000,000	Convergence Partners, Investor Growth Capital, Rustic Canyon Partners, Woodside Fund
Aug-28	Force10 Networks	35,000,000	Undisclosed (Lead)
Aug-28	PlayPhone	9,100,000	Menlo Ventures (Lead), Cardinal Partners
Aug-28	HeadCase Manufacturing	900,000	True Ventures
Aug-28	Groxix	4,000,000	Draper Fisher Jurvetson (DFJ) (Lead)
Aug-28	Mitrix	10,000,000	CMEA Ventures, LogiSpring Management
Aug-29	Picaboo	1,950,000	Camp Ventures, Odyssey Capital Group
Aug-29	Helmi Technologies	2,500,000	Conor Venture Partners (Lead)
Aug-29	TrueDemand Software	8,000,000	Bay Partners, CMEA Ventures, Mayfield
Aug-29	ARIO Data Networks	5,900,000	Clearstone Venture Partners, Evercore Partners, Mellon Ventures, Partech International
Aug-29	Lumexis	1,000,000	Zone Ventures (Lead), Individuals, Monitor Ventures
Aug-30	Efficient Frontier	6,000,000	Cambrian Ventures, Mitsui & Co., Redpoint Ventures
Aug-30	Tymphony	16,000,000	American Capital Strategies (Lead), VantagePoint Venture Partners
Aug-30	Aveso	6,250,000	ARCH Venture Partners, Dow Chemical Company, Frazier Technology Ventures
Aug-30	SiGe Semiconductor	19,500,000	3i Group, GrowthWorks, Hunt Ventures, Prism Venture Partners, RWI Group, TD Capital Ventures, VenGrowth Capital, Vista Ventures
Aug-30	HyPerformix	14,110,000	M/C Venture Partners, Morgan Stanley Venture Partners
Aug-30	SinglePoint	30,750,000	Ignition Partners, Intel Capital, Northwest Venture Associates (NWWA), Rally Capital, Seapoint Ventures
Aug-31	OmniGuide	20,000,000	3i Group, Alliance Venture, Argonaut Partners, Stata Venture Partners
Aug-31	Bluestreak Network	8,000,000	BDC Venture Capital, First Capital Group, Solidarity Fund QFL
Aug-31	PortAuthority Technologies	18,000,000	New Enterprise Associates (NEA) (Lead), Cap Ventures, Greylock Partners, Lexington Ventures, Sequoia Capital
Aug-31	Real Girls Media Network	6,000,000	3i Group, WaldenVC
Aug-31	Arcadian Networks	20,000,000	CLAL Industries and Investments
Aug-31	Ocean Broadband Networks	Undisclosed	Atlas Venture, Motorola Ventures

North America

Month	Company	Total (\$US)	Investors
Sep-01	Ad Infuse	6,000,000	ComVentures, Storm Ventures
Sep-01	TechSkills	10,000,000	Chrysalis Ventures, Marquette Capital Partners, OCA Ventures (O'Connor Investment Office), Silicon Valley Bank
Sep-01	Guidester	Undisclosed	Individuals, Inflection Point Ventures
Sep-05	Exeros	12,000,000	AllianceBernstein (Alliance Capital) (Lead), Bay Partners, Globespan Capital Partners
Sep-05	OrderMotion	8,500,000	Udata Partners (Lead), Capital Resource Partners
Sep-05	Magnolia Broadband	10,000,000	Draper Fisher Jurvetson Gotham, ECentury Capital Partners, Grosvenor Funds, Intel Capital, SCP Private Equity Partners, Selway Partners, Silverstar Holdings, Western Technology Investment
Sep-05	Kilopass Technology	7,750,000	Pitango Venture Capital (Lead), BlueRun Ventures, iGlobe Partners, U.S. Venture Partners
Sep-06	BMG Seltec	6,000,000	DFJ Element
Sep-06	vSocial	1,500,000	Conсор Capital (Lead)
Sep-06	Laszlo Systems	8,000,000	WI Harper (Lead), General Catalyst Partners, Mitsui & Co. Venture Partners, Sofinnova Partners
Sep-06	Sylantro Systems	18,000,000	Accel Partners, Argo Global Capital, BA Venture Partners (BAVP), Vanguard Ventures
Sep-06	Tumri	5,420,000	Shasta Ventures (Lead)
Sep-06	Offertrax	Undisclosed	The Boston Associates
Sep-06	TNR Entertainment	45,000,000	Celerity Partners, Laminar Direct Capital, MCG Capital
Sep-06	Motionbox	4,200,000	Canaan Partners, ITOCHU, SAS Investors
Sep-06	Epion	4,140,000	JDS Uniphase, Venture Capital Fund of New England
Sep-06	Fluensee	Undisclosed	DFJ Mercury (Lead)
Sep-06	Sennari	10,000,000	Mayfield (Lead), Blacksmith Capital, Novak Biddle Venture Partners, UV Partners (Utah Ventures)
Sep-07	Handmark	5,000,000	Motorola Ventures (Lead), Apax Partners, Borealis Ventures, Hanna Capital Management, Village Ventures
Sep-07	Medium	5,275,000	Appian Ventures, Spark Capital
Sep-07	Deeya Energy	7,500,000	BlueRun Ventures, DFJ Element, Draper Fisher Jurvetson (DFJ)
Sep-07	Integran Defense Systems	Undisclosed	SAIC Venture Capital (Lead)
Sep-07	FLX Micro	Undisclosed	Early Stage Partners, JumpStart
Sep-07	Promptu	11,900,000	Steelpoint Capital Partners (Lead), Lauder Partners, Others
Sep-07	AdMob	Undisclosed	Sequoia Capital
Sep-08	Freewebs	11,000,000	Columbia Capital, Individuals, Novak Biddle Venture Partners
Sep-08	Niveus Media	Undisclosed	Intel Capital
Sep-08	Kryptiq	6,570,000	Oregon Investment Fund, Shelter Capital Partners, SmartForest Ventures, Voyager Capital
Sep-08	XAware	3,000,000	Gefinor Ventures, ITU Ventures, Sequel Venture Partners, vSpring Capital
Sep-08	Venafi	10,500,000	Foundation Capital (Lead)
Sep-11	Hi-G-Tek	10,000,000	L Capital Partners (Lead), Battelle Ventures, Innovation Valley Partners
Sep-11	Provade	5,200,000	Altos Ventures
Sep-11	SpikeSource	21,000,000	Duff Ackerman & Goodrich, Fidelity Ventures, Kleiner Perkins Caufield & Byers
Sep-11	Infobionics	Undisclosed	In-Q-Tel
Sep-11	Cortina Systems	132,000,000	Alloy Ventures, Bridgescale Partners, Canaan Partners, DCM-Doll Capital Management, Institutional Venture Partners (IVP), Morgenthaler Ventures, Sofinnova Ventures
Sep-12	Infinity Channel	7,060,000	ATA Ventures, El Dorado Ventures, Hunt Ventures, Vesbridge Partners
Sep-12	AdRoll	1,000,000	Colin Wiel Investments, True Ventures
Sep-12	Handango	60,000,000	Institutional Venture Partners (IVP) (Lead), Advanced Technology Ventures (ATV), CenterPoint Ventures, NeoCarta Ventures, Pharos Capital Group, SSM Ventures
Sep-12	ProtoStar LTD	40,000,000	VantagePoint Venture Partners (Lead), New Enterprise Associates (NEA), RedShift Ventures
Sep-12	Local Data Company	652,890	YFM Group (Yorkshire Fund Managers) (Lead), Individuals' Venture Fund
Sep-12	Bivio Networks	8,500,000	Silver Creek Ventures (Lead), Goldman Sachs Group, InterWest Partners, Storm Ventures, Venrock Associates
Sep-12	TripConnect	1,000,000	Masthead Venture Partners (Lead), Individuals
Sep-12	SiliconSystems	Undisclosed	Samsung Ventures America (Lead)
Sep-12	Seeking Alpha	Undisclosed	Benchmark Capital
Sep-12	Expresso Fitness	4,000,000	Enterprise Partners Venture Capital
Sep-13	Red 5 Studios	18,470,000	Benchmark Capital

North America

Month	Company	Total (\$US)	Investors
Sep-13	Signiant	10,000,000	North Bridge Venture Partners (Lead), Boston Capital Ventures, VIMAC Ventures
Sep-13	Vyatta	7,500,000	ArrowPath Venture Capital, ComVentures, JPMorgan Partners
Sep-13	Landslide Technologies	Undisclosed	Osage Ventures
Sep-13	Sonim Technologies	8,300,000	SIAR Capital (Lead), 3i Group, Accel Partners, Apax Partners, BV Capital
Sep-14	Anodyne Health Partners	5,600,000	Brook Venture Partners (Lead), Brooke Private Equity Advisors, Frontier Capital, Small Enterprise Growth Fund (Maine)
Sep-14	Portico Systems	6,000,000	Safeguard Scientifics
Sep-14	S5 Wireless	11,500,000	Eagle River (Lead), vSpring Capital, Wasatch Venture Fund
Sep-14	Pintail Technologies	3,000,000	Austin Ventures, Duchossois Technology Partners, Verigy
Sep-14	Carbon Design Systems	5,000,000	Commonwealth Capital Ventures, Flagship Ventures, Matrix Partners
Sep-15	Aristos Logic	15,000,000	Panorama Capital, QTV Capital, TPG Ventures, Woodside Fund
Sep-15	Command Information	16,000,000	Blue Water Capital, Carlyle Group, Novak Biddle Venture Partners, Paladin Capital Group
Sep-18	Wrenchhead	17,880,000	MidMark Investments, Polaris Venture Partners
Sep-18	Aztek Networks	6,600,000	Grotech Capital Group, Sequel Venture Partners, Telecommunications Development Fund
Sep-18	LifeSize Communications	25,000,000	Lehman Brothers Venture Partners (Lead), Austin Ventures, Norwest Venture Partners, Pinnacle Ventures, Redpoint Ventures, Sutter Hill Ventures
Sep-18	Emphany Systems	13,350,000	Intel Capital, New Venture Partners, OVP Venture Partners, Sigma Partners
Sep-18	Neopolitan Networks	5,000,000	OakStone Venture Partners
Sep-18	OpSource	20,000,000	Intel Capital (Lead), Artiman Ventures, ComVentures, Key Venture Partners, Silicon Valley Bank, Western Technology Investment
Sep-18	Managed Objects	7,000,000	FTVentures, Horizon Technology Finance, Intel Capital, JMI Equity Fund, Lazard Technology Partners
Sep-18	SchoolNet	19,000,000	Carlyle Group, Hamilton Lane, New York City Investment Fund
Sep-18	PeakStream	17,000,000	Foundation Capital, Kleiner Perkins Caufield & Byers, Sequoia Capital
Sep-18	Innotas	5,500,000	ArrowPath Venture Capital, Cedar Circle, ComVentures
Sep-18	Tremor Network	8,400,000	Canaan Partners, Masthead Venture Partners
Sep-18	EVDB	7,500,000	Bay Partners (Lead), Draper Fisher Jurvetson (DFJ), Individuals, Omidyar Network
Sep-18	Liquid Machines	7,500,000	Goldman, Sachs & Co. (Lead), Atlas Venture, Draper Fisher Jurvetson (DFJ), Masthead Ventures
Sep-19	M5 Networks	7,750,000	Edison Venture Fund (Lead), Greycroft Partners, Milestone Venture Partners
Sep-19	Jacked	500,000	Provenance Ventures (Lead)
Sep-19	BEZ Systems	7,500,000	Ascent Venture Partners (Lead), Brooke Private Equity Advisors, JMI Equity Fund, Massachusetts Technology Development (MTDC), Velocity Equity Partners
Sep-19	KeyEye Communications	13,000,000	American River Ventures, Blueprint Ventures, Menlo Ventures
Sep-19	Ekahau	10,000,000	Nexit Ventures
Sep-19	NetStreams	7,800,000	Austin Ventures
Sep-20	Cyren Call Communications	4,000,000	Battery Ventures, Columbia Capital, New Enterprise Associates (NEA), Oak Investment Partners
Sep-20	Solera Networks	3,900,000	Canopy Group
Sep-20	DATAAllegro	22,500,000	JAFco Ventures (Lead), Adams Capital Management, Focus Ventures, Intel Capital, Palomar Ventures, Venrock Associates
Sep-20	Dexterra	6,000,000	Canaan Partners, Intel Capital, Motorola Ventures, Sagus Capital Partners, Sigma Partners
Sep-20	GTronix	13,000,000	Menlo Ventures (Lead)
Sep-20	Intermolecular	27,620,000	CMEA Ventures, Redpoint Ventures, US Venture Partners
Sep-20	Packet Island	2,000,000	Startup Capital Ventures (Lead), Garage Technology Ventures, Rincon Venture Partners
Sep-21	Abla-Tx	2,500,000	Flagship Ventures, Sequel Venture Partners
Sep-21	RingCube Technologies	4,000,000	New Enterprise Associates (NEA) (Lead)
Sep-21	PacketMotion	5,970,000	Intel Capital, Mohr Davidow Ventures, ONSET Ventures
Sep-25	Ecast	20,000,000	Focus Ventures (Lead), Crosslink Capital, DCM-Doll Capital Management, El Dorado Ventures, Mobius Venture Capital
Sep-25	Whaleback Systems	7,500,000	Castile Ventures (Lead), Ascent Venture Partners, Egan-Managed Capital

North America

Month	Company	Total (\$US)	Investors
Sep-25	ContextWeb	15,500,000	Draper Fisher Jurvetson (DFJ) (Lead), Draper Fisher Jurvetson Gotham, Draper Fisher Jurvetson New England, Update Partners
Sep-25	Mobideo	500,000	Band of Angels, Individuals
Sep-25	Genbook	2,200,000	Neo Technology Ventures (Lead)
Sep-25	BPL Global	25,000,000	Individuals, Others, PA Early Stage
Sep-25	Nexaweb Technologies	10,000,000	Egan-Managed Capital, Masthead Venture Partners, Velocity Partners
Sep-25	Full Capture Solutions	7,000,000	Greylock Partners (Lead), Ignition Partners
Sep-25	Mavent	10,000,000	FTVentures
Sep-26	GuardID Systems	5,000,000	Trinity Ventures
Sep-26	Wallop Technologies	10,000,000	Norwest Venture Partners (Lead), Bay Partners, Consor Capital
Sep-26	Enkata Technologies	4,880,000	Apex Venture Partners, ComVentures, Sigma Partners
Sep-26	Air2Web	25,000,000	Carlyle Group (Lead), Individuals, UPS, VantagePoint Venture Partners
Sep-26	Trion World Network	Undisclosed	DCM-Doll Capital Management, Trinity Ventures
Sep-26	MagneMotion	3,000,000	Massachusetts Capital Resource Company
Sep-26	eTelemetry	4,000,000	Centripetal Capital Partners (Lead)
Sep-26	GridPoint	21,000,000	Cogentrix Energy, Goldman Sachs Group
Sep-27	oDesk	8,000,000	Benchmark Capital (Lead), Globespan Capital Partners, Sigma Partners
Sep-27	AuctionPay	5,500,000	Maveron (Lead), Appian Ventures
Sep-27	OpenLogic	4,300,000	Appian Ventures, Highway 12 Ventures, Red Rock Ventures, UV Partners (Utah Ventures), Village Ventures
Sep-27	Visto	51,000,000	Oak Investment Partners (Lead), Blueprint Ventures, DFJ Growth Fund, Draper Fisher Jurvetson (DFJ), Draper Fisher Jurvetson ePlanet Ventures, GKM Ventures, Meritech Capital Partners, Rustic Canyon Partners
Sep-27	SouthWing	7,630,000	Invercat, Spinnaker Ventures, Undisclosed
Sep-27	NitroSecurity	2,000,000	Brookline Venture Partners (Lead), First Analysis
Sep-27	TeleFlip	Undisclosed	GRP Partners (Lead)
Sep-28	Genesis Networks	Undisclosed	Longworth Venture Partners, Masthead Venture Partners
Sep-28	Peak 10	3,500,000	Frontier Capital, Seaport Capital
Sep-28	Retrevo	Undisclosed	Alloy Ventures (Lead)
Sep-28	DoublePositive Marketing	2,700,000	Grosvenor Funds, Individuals, Inner Harbor Brothers, WWC Capital Group
Sep-28	InsideView	Undisclosed	Individuals, JDM Capital, Rembrandt Venture Partners
Sep-28	3VR Security	17,000,000	DAG Ventures, Kleiner Perkins Caufield & Byers, VantagePoint Venture Partners
Sep-28	SignStorey	Undisclosed	Golden Gate Capital
Sep-28	Demand Media	100,000,000	3i Group, Oak Investment Partners, Spectrum Equity Investors
Sep-28	BoardVantage	5,500,000	Bay Partners, Foundation Capital
Sep-28	VideoEgg	12,000,000	Maveron (Lead), August Capital, First Round Capital
Sep-28	PodShow	15,000,000	Undisclosed (Lead), Kleiner Perkins Caufield & Byers, Sequoia Capital
Sep-29	Fotolog	4,100,000	3i Group, BV Capital
Sep-29	Twisted Pair Solutions	9,000,000	Chart Venture Partners, Core Capital Partners, Ignition Partners
Sep-29	ObjectVideo	8,000,000	@Ventures (CMGI), ABS Ventures, Novak Biddle Venture Partners, Update Partners

Total capital invested **3,609,092,890** Total number of investments for the quarter **344**
Average investment **11,457,438** Number of undisclosed investments **29**

United Kingdom

Month	Company	Total (\$US)	Investors
Jul-04	Biometric Security	5,461,000	Eden Ventures, Chiimu Partnership
Jul-04	CriticalBlue	3,683,000	Herald Ventures, Pentech Ventures, LanzaTech Ventures, Business angels
Jul-10	CacheLogic	20,000,000	Amadeus Capital Partners (Lead), 3i Group, Cambridge Gateway Fund (NW Brown Capital Partners), Pentech Ventures
Jul-10	Bizanga,	Undisclosed	Galileo
Jul-13	Mirics Semiconductor	Undisclosed	Pond Venture Partners
Jul-18	Newnham Research	13,250,000	Esprit Capital Partners (Lead), Atlas Venture, Benchmark Capital, Individuals
Jul-18	Ocean Power Delivery	23,778,820	Sustainable Asset Management (Lead), 3i Group, ATMOS Corporation, Carbon Trust, Commons Capital, GE Capital, Merrill Lynch Investment Managers, Norsk Hydro Technology Ventures, Tudor Ventures
Jul-18	Trig Avionics	558,800	Archangel Informal Investment
Jul-20	Lagan	15,188,090	Esprit Capital Partners (Lead), Crescent Capital, DN Capital, Viridian Growth Fund (Clarendon Fund Managers)
Jul-20	Aggregator	16,500,000	3i Group, Amadeus Capital Partners, Intel Capital
Jul-24	Nomad	14,986,000	Amadeus, T-Mobile Venture Fund
Jul-25	Cascade	4,699,000	Braveheart, Scottish Enterprise, Bank of Scotland, Partnerships UK
Jul-26	Actimagine	3,810,000	GRP Partners
Jul-26	Oxford BioSignals (OBS)	7,493,000	Existing investors
Jul-26	Genemation	Undisclosed	Undisclosed investors, Management, Merseyside Special Investment Fund
Jul-26	IXICO	1,778,000	The Capital Fund, Private investors
Jul-28	AutoQuake	6,000,000	Accel Partners (Lead)
Jul-31	Light Blue Optics	2,500,000	3i Group (Lead), Cambridge Capital Group, NESTA
Jul-31	Intamac Systems	1,524,000	London Seed Capital, London Business Angels, Katalyst Ventures, Other investors
Aug-01	Exmet	1,117,600	Catapult Venture Managers, Midven, private investors
Aug-03	Tradeasi	558,800	Merseyside Special Investment Fund
Aug-16	NaturalMotion	Undisclosed	Benchmark Capital
Aug-21	viagogo	19,812,000	Index Ventures, undisclosed investors
Aug-24	Smart Content	Undisclosed	New Venture Partners
Aug-26	Keronite	19,177,000	Hotbed, RAB Capital, Bank of Scotland, Quester, Fidelity, New Star
Aug-28	Psytechnics	Undisclosed	3i Group, British Telecommunications (BT), GIMV, New Venture Partners, NIF Ventures
Aug-29	Phasor Solutions	1,905,000	Katalyst Ventures, MidVen, undisclosed investors
Aug-30	ZBD Displays	5,425,450	Dow Chemical Company, Esprit Capital Partners, QinetiQ, TTP Ventures
Sep-04	FrameFree Global	25,654,000	Quinland
Sep-07	UbiquiSys	12,000,000	Accel Partners, Advent Venture Partners, Atlas Venture
Sep-12	Impactia	1,000,000	Ofer Brothers Hi-Tech (Lead)
Sep-12	AngloINFO	Undisclosed	Elderstreet
Sep-12	The Local Data Company (LDC)	654,050	The Capital Fund, Existing investors
Sep-14	Imagineer Systems	1,905,000	London Seed Capital, South East Growth Fund, Oxford Technology 4 VCT, London Business Angel Network
Sep-18	Wireless Dynamics	1,181,100	NSEI, Prime Technology Ventures, Esther Finance
Sep-18	VegaStream	Undisclosed	Noble Group, Undisclosed investors
Sep-20	XMOS	1,174,750	Prelude Trust
Sep-25	Mobile Cohesion	4,800,000	Enterprise Equity (Lead), Accel Partners, Cross Atlantic Partners, Viridian Growth Fund (Clarendon Fund Managers)
Sep-25	SiConnect	1,270,000	Prelude Trust
Sep-27	DeepStream Technologies	15,400,000	3i Group (Lead), Doughty Hanson Technology Ventures, Individuals
Sep-27	Dynamic IT Management Solutions	1,651,000	London Technology Fund, Management, Business angels
Sep-29	Kurtosys	5,150,000	True Ventures (Lead)

Total capital invested	261,045,460	Total number of investments for the quarter	42
Average investment	7,677,808	Number of undisclosed investments	8

France

Month	Company	Total (\$US)	Investors
Jul-03	Erenis	5,080,000	Caisse de Dépôts
Jul-10	L4 Logistics	4,699,000	SPEF Venture, OTC Asset Management, Crédit Agricole Private Equity
Jul-10	IntexyS Photonics	6,350,000	BNP Paribas, Emertec Gestion
Jul-11	Mobitween	Undisclosed	Private investors
Jul-18	Actimagine	3,800,000	GRP Partners
Jul-18	Wanimo	2,540,000	Alven Capital and Entrepreneur Venture.
Jul-24	Sequans Communications	24,003,000	Kennet Venture, ADD Partners, Cap Decisif, T-Source, SG Asset Mngt, Vision France
Jul-27	ExaProtect	5,670,270	CIC Group, Elaia Partners
Aug-16	Netvibes	12,000,000	Accel Partners (Lead), Index Ventures
Aug-21	AwoX	Undisclosed	CIC Capital Prive, Innovacom
Aug-26	Sarenza.com	5,080,000	SGAM, Galileo Partners
Sep-04	Nanoledge	1,270,000	Emertec Gestion, undisclosed investors
Sep-05	Inside Contactless	25,075,830	Granite Global Ventures (Lead), GIMV, Siparex Group, Sofinnova Partners, Vertex Management, Vertex Venture Capital
Sep-05	Travel Selection	1,905,000	Alven Capital and Entrepreneur Venture
Sep-11	Miyowa	3,810,000	Techfund, Sophia Eurolab
Sep-13	Dailymotion	8,890,000	Partech International, Atlas Ventures
Sep-13	Conexance MD	1,143,000	Xange Capital, Aurinvest
Sep-14	UBIqube	3,175,000	Undisclosed investors
Sep-25	Robotran	15,240,000	UFG Private Equity

Total capital invested	129,731,100	Total number of investments for the quarter	19
Average investment	7,631,241	Number of undisclosed investments	2

Germany/Austria/Switzerland (DACH)

Month	Company	Total (\$US)	Investors	Country
Jul-03	Scylab	863600	High-Tech Gründerfonds, Business angels	Germany
Jul-04	Pemeas	7,620,000	Existing investors	Germany
Jul-04	Vis-à-pix	Undisclosed	BFB, Munich Venture Partners	Germany
Jul-04	Vanatec	762,000	High-Tech Gründer-fonds, Seedfonds Bayern	Germany
Jul-10	CoreOptics	28,000,000	GIMV (Lead), Atila Ventures, Crescendo Ventures, High Tech Private Equity, Quest for Growth, TVM Capital	Germany
Jul-12	SAFE ID Solutions	Undisclosed	CCR Logistics Systems	Germany
Jul-18	NL Nanosemiconductor	9,017,000	NRW Fund, KfW Bank, Existing investors	Germany
Jul-20	Spreadshirt	Undisclosed	Accel Partners	Germany
Jul-20	20/10 Perfect	5,000,000	Innoven Partenaires	Germany
Aug-14	Tradebit AG	Undisclosed	Undisclosed	Germany
Aug-18	fg microtec	2,570,920	123 Venture, Equinet Venture Partners, Triangle Venture Capital	Germany
Sep-14	eWave Interactive	825,500	High-Tech Gründer-fonds, Private investors	Germany
Sep-22	CoreOptics	Undisclosed	T-Com Venture Fund	Germany
Sep-28	Syncing.net	Undisclosed	High-Tech Gründer-fonds, Private investors	Germany
Jul-03	Identec Solutions	14,986,000	RFID Invest, Undisclosed investors	Austria
Jul-04	VHF Technologies	8,890,000	Q-Cells	Switzerland
Jul-04	Odyssey Asset Management Systems	Undisclosed	Apax Partners	Switzerland
Aug-14	Firstgate	Undisclosed	T-Online Venture Fund	Switzerland
Sep-04	Synova	8,001,000	Swiss banks	Switzerland
Sep-22	in&phone	Undisclosed	Non-disclosed	Switzerland

Total capital invested	86,536,020	Total number of investments for the quarter	20
Average investment	7,866,911	Number of undisclosed investments	9

Belgium/Netherlands/Luxembourg (BENELUX)

Month	Company	Total (\$US)	Investors	Country
Jul-04	Clear2Pay	19,939,000	AGF, GIMV, Intel, Quest for Growth, TrustCapital, Big Bang Ventures, Management	Belgium
Jul-14	Intek	1,270,000	KBC Arkiv	Belgium
Sep-26	Rebtel Networks	20,000,000	Benchmark Capital, Index Holdings	Luxembourg

Total capital invested	41,209,000	Total number of investments for the quarter	3
Average investment	13,736,333	Number of undisclosed investments	0

Northern Europe

Month	Company	Total (\$US)	Investors	Country
Sep-04	NanoNord	2,540,000	Vesterhavet A/S, Ole Jensen Invest	Denmark
Jul-11	Sulake	7,620,000	Movida Group	Finland
Aug-10	Braggone	1,524,000	Montrose Partners, other existing investors	Finland
Aug-16	Colochrome	Undisclosed	Creandum, Eqvitec Partners, Nordic Venture Partners	Finland
Aug-26	Helmi	2,540,000	Conor Venture Partners, TESI, private investors	Finland
Sep-19	Ekahau	10,000,000	Nexit Ventures	Finland
Jul-24	Paradial	3,556,000	Kistefos Venture Capital	Norway
Aug-22	Replisaurus Technologies	14,400,000	ForetagsByggarna, KTH Seed Capital, Northzone Ventures, Wellington Partners Venture Capital	Sweden
Aug-29	JAlbum	Undisclosed	Nordic Venture Partners	Sweden
Sep-21	Operax	15,000,000	Nomura International Private Equity Group (Lead), Emano, Innovacom, Nordic Venture Partners	Sweden
Sep-21	Telepo	5,073,160	Accel Partners (Lead)	Sweden
Sep-25	Netadmin	6,100,000	Eqvitec Partners	Sweden
Sep-25	Rotundus	Undisclosed	Ångström Aerospace	Sweden

Total capital invested	68,353,160	Total number of investments for the quarter	13
Average investment	6,835,316	Number of undisclosed investments	3

Ireland

Month	Company	Total (\$US)	Investors
Sep-05	Digiweb	25,400,000	The Moritz Group
Sep-11	OpenHydro	8,890,000	Non-disclosed

Total capital invested	34,290,000	Total number of investments for the quarter	2
Average investment	17,145,000	Number of undisclosed investments	0

Southern Europe

Month	Company	Total (\$US)	Investors	Country
Jul-17	Accent	13,670,000	Sofinnova Partners (Lead), CAPENatexis	Italy
Sep-22	SouthWing	7,620,000	Invercat, Spinnaker	Spain

Total capital invested	21,290,000	Total number of investments for the quarter	2
Average investment	10,645,000	Number of undisclosed investments	0

Eastern Europe

Month	Company	Total (\$US)	Investors	Country
Jul-18	InvisibleCRM	1,500,000	ABRT Venture Fund, Martinson Trigon Venture Partners	Russia

Total capital invested	1,500,000	Total number of investments for the quarter	1
Average investment	1,500,000	Number of undisclosed investments	0

Israel

Month	Company	Total (\$US)	Investors
Jul-03	Metacafe	15,000,000	Accel Partners, Benchmark Capital
Jul-06	ReDent-Nova	2,700,000	Infinity Venture Capital Fund (Lead), Individuals, Maayan Technology Ventures
Jul-24	APPProtect	745,000	Giza Venture Capital, Office of the Chief Scientist, ProSeed Venture Capital Fund, Technion Israel Institute of Technology, Vertex Venture Capital
Jul-31	WiNetworks	11,000,000	Cedar Fund, Columbia Capital, Evergreen Venture Partners, Rho Ventures
Jul-31	Surf Communication Solutions	8,000,000	Poalim Capital Markets Technologies (Lead), Giza Venture Capital, Pitango Venture Capital, Texas Instruments
Jul-31	EZ2CAD	450,850	Startvest(2006)
Aug-10	Prime Sense	8890000	Gemini Israel Funds, Genesis Partners
Aug-25	Zend Technologies	20,000,000	Greylock Partners (Lead), Azure Capital Partners, Index Ventures, Intel Capital, Platinum Venture Capital, SAP Ventures, Walden Israel Venture Capital
Sep-06	Serendipity Technologies	5,100,000	Genesis Partners (Lead), Index Ventures, Individuals
Sep-07	Mobixell Networks	8,000,000	Intel Capital (Lead), Apax Partners, CTI Capital, TempoPark Fund
Sep-11	Sol-Gel Technologies	7,000,000	Jerusalem Venture Partners (Lead), DSM Venturing
Sep-12	Enure Networks	8,000,000	Elron Electronic Industries (Lead), Carmel Ventures
Sep-12	Celtro	7,000,000	Cedar Fund, ECI Telecom, Genesis Partners
Sep-26	NextNine	Undisclosed	Motorola Ventures (Lead), Ascend Technology Ventures, Infinity Venture Capital Fund, Morgan Stanley Private Equity, Ofer Brothers Hi-Tech, Redwood Venture Partners, Yozma Group
Sep-26	Impactia Technologies	990,600	Ofer Hi-Tech, Einav Hi-Tech Assets, GBM Communications

Total capital invested	102,876,450	Total number of investments for the quarter	15
Average investment	7,348,318	Number of undisclosed investments	1

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