

Calibre One

Index

Quarter Two 2006



The quarterly
transatlantic
tech investment
review

Welcome

Investment summary

Total capital invested (\$US millions)				
	Q3	Q4	Q1	Q2
	2005	2005	2006	2006
North America	2,664	1,864	3,106	3,433
Europe	748	441	910	811
UK	361	133	309	130
France	121	83	128	118
DACH	66	78	101	53
BENELUX	13	49	59	73
N Europe	62	10	67	121
Ireland	7	8	78	43
S Europe	13	6	34	27
E Europe	-	2	10	0
Israel	105	72	123	247

Total number of investments*				
	Q3	Q4	Q1	Q2
	2005	2005	2006	2006
North America	291	267	351	342
Europe	116	90	152	126
UK	49	34	53	24
France	22	21	21	23
DACH	11	13	20	13
BENELUX	1	3	5	8
N Europe	11	5	22	19
Ireland	2	3	6	7
S Europe	7	2	4	6
E Europe	-	2	1	-
Israel	13	7	20	26

* including undisclosed investments

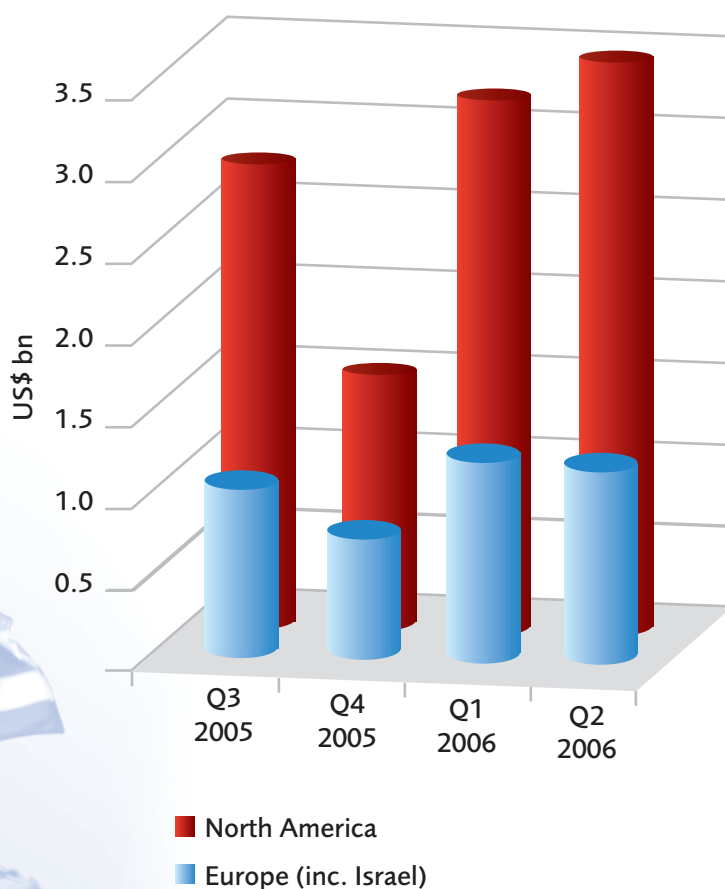
Average investment (\$US millions)				
	Q3	Q4	Q1	Q2
	2005	2005	2006	2006
North America	10.49	7.64	10.15	11.00
Europe	8.04	6.13	6.74	7.87
UK	8.82	5.12	7.35	7.21
France	6.72	3.96	6.42	5.35
DACH	10.95	7.12	7.81	8.83
BENELUX	12.50	48.75	19.55	10.43
N Europe	6.92	4.88	4.49	8.62
Ireland	6.90	4.10	13.03	7.08
S Europe	2.65	6.25	8.40	5.39
E Europe	-	2.00	10.00	-
Israel	8.75	10.27	7.71	9.89

The Calibre One Index provides a comprehensive review of early stage tech investment. It lists and compares all the investments made by tech investors in the key territories of Europe and North America on a quarterly basis.

Published in London and San Francisco every January, April, July and October, the Calibre One Index is compiled by Calibre One – the world's leading technology specialist executive search consultancy.

The Index is downloadable in PDF format from www.calibreone.com.

Total tech investment Q3 2005 – Q2 2006



Comments

From Europe

"The figures for Europe remained strong in Q2 2006, with a total of \$811M in tech VC funding closed across the region in Q2. This figure was pleasing, particularly as Q1 2006 was a record quarter for the region. This is proof-positive of what we have long suspected - that there is a real building of momentum in tech investment in Europe.

What is interesting is the distribution of investment in the region. Q2 was relatively weak in the UK and Germany but was strong in most other areas - particularly France, Northern Europe and Israel. Despite its political troubles, Israel had a record \$247M in VC funding closed in Q2.

Calibre One's business in Europe is very firmly in a positive trajectory. We are seeing more and more searches for European companies looking to establish US operations and US companies investing heavily in Europe. Mobile technology remains a strong sector for the firm but there has been a real upsurge in enterprise software - particularly managed services providers, and also in media. Internet 2.0 is here and there is a massive increase in online media businesses, especially those with a community-based business model."



James Brocket
*Managing Director,
Calibre One Europe*

From the USA

"This has been another very robust quarter in the US. It is now abundantly clear that the dip in activity that we observed at the end of last year was just a blip. The tech economy in the US continues to surge with an unbridled level of enthusiasm, rarely seen outside of this country.

In looking at the recent crop of internet businesses that have closed major investment rounds, it is tempting to be reminded of the bubble times of the late 90s. The difference is that the majority of these new businesses are showing stellar financial performance as well as vast growth potential. We have won several new clients recently that, although at only the second stage of funding, look to have very clear potential to have \$multi-billion IPOs in the short and medium term.

Another very pleasing development is the growth in European businesses looking to establish their presence in the US. This is now forming an increasingly substantial part of our business in the US office and is surely a very positive sign of confidence on the part of European tech entrepreneurs and their investors."



Tom Barnes
*President,
Calibre One Inc*

Breakdown of Investments Quarter Two 2006

North America

Month	Company	Total (\$US)	Investors
Apr-03	Vigilos	6,000,000	Northwest Venture Associates (NWVA) (Lead)
Apr-03	IP Fabrics	1,500,000	Intel Capital, Northwest Venture Associates (NWVA)
Apr-03	Skybox Security	8,800,000	Benchmark Capital, Carmel Ventures, Lightspeed Venture Partners
Apr-03	Raza Microelectronics	20,000,000	Advanced Equities (Lead), Benchmark Capital, Duff Ackerman & Goodrich, Kodiak Venture Partners, Warburg Pincus
Apr-03	PicksPal	4,000,000	Bay Partners, Canaan Partners
Apr-03	Teneros	20,000,000	Goldman Sachs Group [VC] (Lead), New Enterprise Associates (NEA), Sevin Rosen Funds, Star Ventures Management
Apr-03	Claria	40,000,000	Asia Pacific Ventures, Rogers Communications, Sand Hill Capital, SOFTBANK, Inc.
Apr-03	NanoDynamics	Undisclosed	Nanostart (Lead)
Apr-03	Induslogic	12,500,000	WestBridge Capital Partners (Lead), Draper Atlantic, New Enterprise Associates (NEA)
Apr-03	Eons	10,000,000	General Catalyst Partners, Sequoia Capital
Apr-03	WebCollage	5,070,000	Cedar Fund, Gilde Investment Management, Sierra Ventures
Apr-03	Akorri Networks	15,200,000	Matrix Partners, North Bridge Venture Partners
Apr-03	Tenebril	3,030,000	Sierra Ventures
Apr-03	YesVideo	4,050,000	Eastman Ventures, KLM Capital Group, Roxio
Apr-03	DocuSign	10,000,000	Frazier Technology Ventures, Ignition Partners, Sigma Partners
Apr-04	Bridgestream	6,500,000	ArrowPath Venture Capital (Lead), Hummer Winblad Venture Partners, Outlook Ventures
Apr-04	3PAR	30,000,000	Integral Capital Partners (Lead), AllianceBernstein (Alliance Capital), Mayfield Fund, Menlo Ventures, Open Field Capital, Van Wagoner Capital Management, Worldview Technology Partners
Apr-04	Ubicom	20,000,000	Investcorp Technology Ventures (Lead), August Capital, Individuals, JatoTech Ventures, Levensohn Venture Partners, Mayfield Fund
Apr-04	Rave Wireless	12,000,000	RRE Ventures (Lead), Bain Capital, Sigma Partners
Apr-04	Powered	6,200,000	Austin Ventures
Apr-04	Roundbox	15,000,000	Polaris Venture Partners (Lead), Core Capital Partners, RRE Ventures
Apr-05	Atrica	28,200,000	AT&T, European Venture Partners, GunnAllen Venture Partners, Innovacom, Investor Growth Capital, JK&B Capital, Vesbridge Partners
Apr-05	3GUpload	20,000,000	VantagePoint Venture Partners
Apr-05	Billeo	4,000,000	Altos Ventures, Claremont Creek Ventures, Pacifica Fund
Apr-05	SNAPin Software	Undisclosed	Trilogy Equity Partners
Apr-05	AeroSat	30,600,000	AeroEquity, CAI Capital Management, North Atlantic Capital
Apr-05	Nangate	10,000,000	IVS, Symbion Capital, VaekstFonden
Apr-05	Tigerstripe	750,000	Individuals, Trilogy Equity Partners
Apr-05	YouTube	8,000,000	Sequoia Capital (Lead)
Apr-06	Amp'd Mobile	111,000,000	Columbia Capital, Highland Capital Partners, Redpoint Ventures, Universal Music Group
Apr-07	Cine-tal	Undisclosed	Spring Mill Ventures, Village Ventures
Apr-07	Junxion	2,000,000	Trilogy Equity Partners
Apr-07	Zimbra	14,500,000	Accel Partners, Benchmark Capital, Duff Ackerman & Goodrich, Inventures Group, Presidio STX, Redpoint Ventures
Apr-10	Silicon Clocks	11,000,000	Charles River Ventures, Formative Ventures, Tallwood Venture Capital
Apr-10	Revver	8,700,000	Draper Fisher Jurvetson (DFJ) (Lead), Bessemer Venture Partners, Draper Richards, Individuals
Apr-10	iConclude	9,000,000	Greylock Partners, Madrona Venture Group, Shasta Ventures
Apr-10	Aperto Networks	26,000,000	GunnAllen Venture Partners (Lead), Alliance Venture Management, Canaan Partners, Innovacom, JAFCO Ventures, JK&B Capital, Labrador Ventures
Apr-10	Ulogix	7,000,000	Adams Capital Management (Lead), Fayez Sarofim & Company
Apr-10	Reel FX	8,000,000	Pharos Capital Group
Apr-11	Pivot Solutions	8,000,000	Softbank Capital Partners (Lead), Boldcap Ventures, Draper Fisher Jurvetson Gotham, Eze Castle Integration, Hudson Ventures, Wasatch Venture Fund
Apr-11	ShotSpotter	9,400,000	Band of Angels, City Light Capital, Claremont Creek Ventures, Labrador Ventures, Lauder Partners, RNR Ventures
Apr-11	GreenFuel Technologies	6,840,000	Polaris Venture Partners

North America

Month	Company	Total (\$US)	Investors
Apr-12	Knowlent	2,350,000	AsiaTech Management (Lead), Incubic
Apr-12	Seed Media Group	1,750,000	Innovium Capital, The Walnut Group
Apr-12	Indicative Software	6,000,000	Sequel Venture Partners, Sutter Hill Ventures, Vista Ventures, WW Ventures
Apr-13	Voxpath Networks	11,000,000	Undisclosed (Lead)
Apr-13	Network Physics	8,630,000	Palomar Ventures, Sofinnova Ventures, SunAmerica Investments, Trinity Ventures
Apr-13	Automattic	Undisclosed	Polaris Venture Partners (Lead), Blacksmith Capital, CNET, Radar Partners
Apr-13	Zinc Matrix	7,000,000	Intel Capital, OnPoint Technologies
Apr-14	SimpleTuition	4,400,000	Atlas Venture, IDG Ventures
Apr-17	DiVitas Networks	6,000,000	Clearstone Venture Partners (Lead)
Apr-17	Visible Path	17,000,000	Menlo Ventures (Lead), Integral Capital Partners, Kleiner Perkins Caufield & Byers
Apr-17	Revive Systems	2,000,000	Novak Biddle Venture Partners
Apr-17	Kaboodle	3,550,000	Alpha Group, Garage Technology Ventures, Individuals, Shea Ventures
Apr-18	Veoh Networks	12,500,000	Spark Capital (Lead), Individuals, Shelter Capital Partners, Time Warner
Apr-18	Nanochip	10,000,000	Intel Capital (Lead), JK&B Capital
Apr-18	Passport Health Communications	30,000,000	Primus Venture Partners, Undisclosed
Apr-18	Virtual Iron Software	3,000,000	SAP (Lead)
Apr-18	Batanga.com	5,000,000	H.I.G. Ventures (Lead), Angel Investors
Apr-19	Widevine Technologies	16,000,000	Cisco Systems [VC] (Lead), Constellation Ventures, Pacesetter Capital, Phoenix Partners, Telus Ventures, VantagePoint Venture Partners
Apr-19	Simply Hired	13,500,000	Foundation Capital (Lead), Fox Interactive Media
Apr-19	Facebook	25,000,000	Greylock Partners (Lead), Accel Partners, Individuals, Meritech Capital Partners
Apr-19	mFormation Technologies	15,300,000	Battery Ventures, Carmel Ventures, North Bridge Venture Partners
Apr-19	Renkoo	3,000,000	Matrix Partners (Lead)
Apr-19	Cswitch	24,000,000	ATA Ventures, Bay Partners, Charles River Ventures, Harris & Harris Group
Apr-19	Mobilygen	10,000,000	Undisclosed
Apr-19	Scentric	4,800,000	Advanced Technology Development Center, H.I.G. Ventures, Imlay Investments, Valhalla Partners
Apr-19	SunRocket	12,000,000	Anthem Capital Management, BlueRun Ventures, DCM-Doll Capital Management, Mayfield Fund
Apr-19	Gain Capital Group	40,000,000	VantagePoint Venture Partners
Apr-19	SolarFlare Communications	Undisclosed	Accel Partners, Amadeus Capital Partners, Anthem Venture Partners, Foundation Capital, IDG Ventures Europe, Miramar Venture Partners, Oak Investment Partners
Apr-19	TradeCard	14,000,000	Warburg Pincus (Lead), Undisclosed
Apr-20	Jingle Networks	26,000,000	Liberty Associated Partners (Lead), Comcast Interactive Capital, First Round Capital, IDG Ventures Boston
Apr-20	Contigo Mobility	7,350,000	Gemini Israel Funds, Lightspeed Venture Partners, Pitango Venture Capital
Apr-20	Cassatt	15,000,000	Hewlett-Packard, New Enterprise Associates (NEA), Quatris Fund, Warburg Pincus
Apr-20	Cerona Networks	2,600,000	Republic Financial
Apr-21	Jajah	Undisclosed	Globespan Capital Partners (Lead)
Apr-21	BBS Technologies	8,000,000	Austin Ventures
Apr-21	900 Seconds	6,500,000	Sutter Hill Ventures, Trinity Ventures
Apr-21	PhotoThera	30,500,000	De Novo Ventures, Delphi Ventures, Hamilton BioVentures (Hamilton Apex Ventures), Solstice Capital, The Vertical Group, Warburg Pincus
Apr-21	Venaca	Undisclosed	Argentum Group, First Analysis
Apr-24	OATSystems	12,500,000	Greylock Partners, Matrix Partners
Apr-24	Application Security	10,000,000	Paladin Capital Group (Lead), Early Stage Enterprises, Kodiak Venture Partners, Thomas Weisel Venture Partners (TWVP)
Apr-24	CentrePath	10,050,000	Bain Capital, Greylock Partners, Pilot House Ventures Group
Apr-24	Emdigo	Undisclosed	East Gate Capital Management (Lead)
Apr-24	Qcept Technologies	Undisclosed	Siemens Venture Capital (Lead), Pittco Capital Partners, Undisclosed
Apr-24	Aspectus Video Intelligence	2,000,000	21Ventures (Lead)
Apr-24	Resilience	10,000,000	Kennet Venture Partners (Lead), Baring Private Equity Partners Asia (BPEP Asia)
Apr-25	Concuity	2,500,000	Mobius Venture Capital, Three Arch Partners
Apr-25	Fat Spaniel Technologies	3,500,000	Draper Fisher Jurvetson (DFJ)
Apr-25	iControl Networks	5,000,000	Charles River Ventures, Intel Capital

North America

Month	Company	Total (\$US)	Investors
Apr-25	Motricity	40,000,000	Advanced Equities (Lead), New Enterprise Associates (NEA), Technology Crossover Ventures (TCV)
Apr-25	BroadRamp	5,000,000	Wafra Investment Advisory Group (Lead), Individuals
Apr-25	Silverback Systems	16,000,000	Gemini Israel Funds, Intel Capital, Network Appliance, Newbury Ventures, Pitango Venture Capital, U.S. Trust Private Equity
Apr-25	Intervolve	2,000,000	NC IDEA, Sanoch Management
Apr-25	Authentium	15,000,000	Others, Safeguard Scientifics, Westbury Partners
Apr-25	Kontera	Undisclosed	Sequoia Capital
Apr-26	RealOps	8,000,000	Palomar Ventures, Valhalla Partners
Apr-28	TeraCloud	4,500,000	Boulder Ventures, Northwest Venture Associates (NWVA)
Apr-28	firstRain	18,690,000	Oak Investment Partners (Lead), Ampersand Ventures, Diamondhead Ventures
Apr-28	Soasta	1,980,000	Canaan Partners (Lead)
Apr-28	Destineer	12,000,000	The Exxel Group
Apr-28	NeoAccel	4,000,000	Baring Private Equity Partners (Lead), Others
May-01	Meru Networks	25,000,000	Lehman Brothers Venture Partners (Lead), Bluestream Ventures, Clearstone Venture Partners, Evercore Ventures, JumpStartup, NeoCarta Ventures
May-01	Luminus Devices	38,000,000	Argonaut Private Equity, Battery Ventures, Draper Fisher Jurvetson (DFJ), Draper Fisher Jurvetson New England, Eastward Capital Partners, Others, Stata Venture Partners
May-01	FireEye	6,450,000	Norwest Venture Partners, Sequoia Capital
May-01	Lightspeed Audio	1,250,000	SAS Investors (Lead)
May-01	FilmLoop	7,000,000	ComVentures (Lead)
May-01	RemitPro	2,500,000	Draper Atlantic
May-01	Connect One	Undisclosed	Individuals, Magnum Communications Fund
May-01	Negevtech	10,000,000	Genesis Partners, Lehman Brothers Venture Partners, Pitango Venture Capital, Poalim Capital Markets Technologies, Star Ventures Management, Wellington Partners Venture Capital
May-02	InSync Software	7,500,000	Intel Capital, Others, Rustic Canyon Partners
May-02	LeisureLink	5,000,000	Clearstone Venture Partners, Mission Ventures
May-02	ePAC	30,000,000	Menlo Ventures, Others
May-02	Anchiva Systems	7,000,000	AsiaVest Partners (Lead), Individuals
May-02	Wavestream	28,000,000	Oak Investment Partners (Lead)
May-02	Sphere	3,750,000	Trident Capital (Lead)
May-02	Turn	7,000,000	Norwest Venture Partners, Shasta Ventures, Trident Capital
May-03	Nextance	10,100,000	El Dorado Ventures, Lightspeed Venture Partners, ONSET Ventures, Palo Alto Venture Partners
May-03	Demand Media	120,000,000	Generation Partners, Oak Investment Partners, Spectrum Equity Investors
May-03	Smart Imaging Technologies	Undisclosed	Aegis Capital Group (Lead)
May-04	Global Consultants	30,000,000	Oak Investment Partners
May-04	MOG	1,600,000	Angels' Forum, Finnat Fiduciaria, Gracernote, Great Idea Enterprises
May-05	Radar Networks	4,840,000	Leapfrog Ventures, Vulcan Capital
May-05	Abazab	4,100,000	Advanced Equities (Lead), Draper Fisher Jurvetson (DFJ), Geneva Venture Partners
May-05	Payformance	3,000,000	ABS Capital Partners, Stonehenge Capital, Wachovia Capital Associates
May-05	Rhevision Technology	Undisclosed	EDF Ventures, In-Q-Tel
May-05	Blue Ridge Numerics	3,100,000	Global Environment Fund
May-08	DreamFactory Software	5,800,000	New Enterprise Associates (NEA) (Lead)
May-08	Revive Systems	500,000	Chart Venture Partners
May-08	xTech	8,000,000	Split Rock Partners
May-08	Sandbridge Technologies	15,400,000	Samsung Ventures America (Lead), Atlas Venture, Bessemer Venture Partners, Castile Ventures, Gabriel Venture Partners
May-08	The 41st Parameter	11,200,000	Kleiner Perkins Caufield & Byers (Lead), Norwest Venture Partners
May-08	Cequint	505,000	Alco Investment, Benaroya Capital, BioNet Systems
May-08	ViTrue	2,200,000	General Catalyst Partners, Individuals
May-08	dotPhoto	3,500,000	Edison Venture Fund, Sycamore Ventures
May-08	Varonis Systems	10,140,000	Accel Partners, Evergreen Venture Partners, Pitango Venture Capital
May-08	Atempo	7,660,000	Vision Capital (Lead)
May-09	Bug Labs	500,000	Union Square Ventures (Lead)
May-09	Auvitek International	9,000,000	BA Venture Partners (BAVP) (Lead)
May-10	Hyperic	2,500,000	Accel Partners

North America

Month	Company	Total (\$US)	Investors
May-10	Mavenir Systems	13,110,000	Austin Ventures, North Bridge Venture Partners
May-10	Seven Networks Secures	20,000,000	Elm Ridge Capital, Greylock Partners, Ignition Partners, SOFTBANK CORP.
May-10	VisualOn	1,000,000	AsiaTech Management, MedioStream
May-10	Teja Technologies	2,500,000	Mayfield Fund, RRE Ventures, SmartForest Ventures, Tallwood Venture Capital
May-11	Aspectrics	Undisclosed	Cargill Ventures (Lead), Palo Alto Venture Partners
May-11	P.A. Semi	50,000,000	Highland Capital Partners (Lead), Bessemer Venture Partners, Texas Instruments
May-11	Lucix	3,700,000	Smart Technology Ventures (Lead), Palisades Ventures
May-12	Intacct	7,000,000	Emergence Capital Partners (Lead), Hummer Winblad Venture Partners, JK&B Capital
May-12	SupplyScape	8,000,000	Bethesda Partners, IDG Ventures, North Bridge Venture Partners, Pfizer, Pilot House Ventures Group
May-15	Encover	8,000,000	Baird Venture Partners (BVP) (Lead), DCM-Doll Capital Management, Sigma Partners
May-15	Identity Engines	13,000,000	Trinity Ventures (Lead), Horizon Ventures, Lightspeed Venture Partners
May-15	Sierra Design Automation	6,000,000	Artiman Ventures, Evercore Partners, Telesoft Partners
May-15	Guardium	6,300,000	Ascent Venture Partners, Cedar Fund, Cisco Systems, StageOne Ventures, Veritas Venture Partners
May-15	FundingUniverse.com	Undisclosed	Grow Utah Ventures (Lead)
May-16	3jam	500,000	New Enterprise Associates (NEA) (Lead)
May-16	Pando Networks	7,000,000	Intel Capital (Lead), BRM Capital, Wheatley Partners
May-16	JiWire	1,250,000	DFJ Frontier Fund, Draper Associates, Nob Hill Capital Management
May-17	Instantis	8,800,000	U.S. Venture Partners (Lead), JK&B Capital, Shea Ventures
May-17	LocoMobo	3,400,000	General Catalyst Partners (Lead)
May-17	GridPoint	7,000,000	Altira Group (Lead), Advantage Capital Partners, Contango Capital Management
May-17	Delivery Agent	11,000,000	Bessemer Venture Partners (Lead), Cardinal Venture Capital, Worldview Technology Partners
May-17	moka5	3,000,000	Khosla Ventures (Lead)
May-18	Metatomix	11,300,000	Dunrath Capital (Lead), Apex Venture Partners, Battelle Ventures, Equity Resources Group, North Hill Ventures, Velocity Equity Partners
May-19	Friendster	3,100,000	Benchmark Capital, Kleiner Perkins Caufield & Byers
May-19	Internet REIT	Undisclosed	Maveron (Lead)
May-19	Broadwick	500,000	NC IDEA
May-22	NeoPath Networks	11,000,000	August Capital, Cisco Systems [VC], DCM-Doll Capital Management, Gabriel Venture Partners
May-22	KACE	8,000,000	Norwest Venture Partners (Lead), Sigma Partners
May-22	Media Publisher	5,300,000	Storm Ventures (Lead), Angels' Forum, Garage Technology Ventures
May-22	Market10	13,000,000	Menlo Ventures (Lead), New Enterprise Associates (NEA)
May-22	Bebo.com	15,000,000	Benchmark Capital
May-22	Kayak.com	11,500,000	Accel Partners (Lead), AOL, General Catalyst Partners, Sequoia Capital
May-22	Debitman Card	8,700,000	Cardinal Venture Capital, HSBC, Selby Venture Partners
May-22	ANDevices	Undisclosed	Biotechnology, Optical Networking, Telecommunications
May-23	Presto	10,000,000	Clearstone Venture Partners, Kleiner Perkins Caufield & Byers
May-23	SuccessFactors	25,000,000	Canaan Partners, Cardinal Venture Capital, Granite Global Ventures, Greylock Partners, Lighthouse Capital Partners, TPG Ventures
May-23	Inrix	10,000,000	Bain Capital (Lead), August Capital, Venrock Associates
May-23	Fortify Software	10,000,000	Duff Ackerman & Goodrich (Lead), Integral Capital Partners, Kleiner Perkins Caufield & Byers, Sigma Partners
May-23	BioVigilant Systems	4,000,000	Battelle Ventures (Lead), Community Investment Corporation, Innovation Valley Partners, Pearl Street Venture Funds
May-23	ReliOn	20,000,000	Buerk Dale Victor, Chrysalix Energy Limited Partnership, Enterprise Partners Venture Capital, Oak Investment Partners, Wall Street Technology Partners
May-23	ArchPro Design Automation	4,500,000	Entrepia Ventures, Intel Capital, Sage Technology Ventures
May-24	Nistica	4,250,000	PA Early Stage, Technology Venture Partners
May-24	Kiva Systems	10,000,000	Bain Capital (Lead)
May-24	SingShot Media	1,040,000	Transcosmos (Lead)
May-24	Menara Networks	12,250,000	Applied Ventures, Concept Ventures, Sigma Partners, Spark Capital
May-24	Winster	1,750,000	U.S. Venture Partners (Lead)

North America

Month	Company	Total (\$US)	Investors
May-24	SynapSense	Undisclosed	American River Ventures (Lead), DFJ Frontier Fund
May-24	Sourcefire	20,000,000	Meritech Capital Partners (Lead), Core Capital Partners, Inflection Point Ventures, New Enterprise Associates (NEA), Sequoia Capital, Sierra Ventures
May-25	Partsearch Technologies	10,750,000	Enhanced Capital Partners, Idealab, Stonehenge Capital, Westbury Partners
May-25	Applied Identity	12,000,000	OVP Venture Partners (Lead), Bay Partners, Globespan Capital Partners, Sigma Partners
May-25	Nimaya	3,000,000	Update Partners (Lead)
May-25	LogicTree	4,000,000	Edison Venture Fund (Lead)
May-25	RCD Technology	2,000,000	Ben Franklin Technology Partners, NextStage Capital, Zon Capital Partners
May-25	Utility Associates	1,500,000	Braemar Energy Ventures
May-26	Sotto Wireless	8,020,000	Application Service Provider, Services, Software, Telecommunications, Wireless
May-30	HiWired	5,000,000	Kodiak Venture Partners, Sigma Partners
May-30	SmartBargains	10,000,000	General Catalyst Partners, Gordon Brothers Group, Highland Capital Partners, Maveron, New England Development, Time Warner Investments
May-30	SkyCross	Undisclosed	Intel Capital
May-30	HyperActive Technologies	6,500,000	Spencer Trask Ventures (Lead), Individuals
May-30	Krugle	6,100,000	Rustic Canyon Partners (Lead), Emergence Capital Partners, First Round Capital, Omidyar Network
May-31	Fluensee	Undisclosed	IllinoisVENTURES (Lead)
May-31	Affinity Engines	4,130,000	Storm Ventures
Jun-01	ChoiceStream	13,100,000	Sutter Hill Ventures (Lead), General Catalyst Partners, Sage Hill Partners
Jun-01	Quellan	Undisclosed	VentureTech Alliance
Jun-01	Interactive Video Technologies	Undisclosed	Monitor Ventures, Tudor Ventures
Jun-01	Overture Networks	7,500,000	Telecommunications Development Fund (Lead), Armada Investment Group, Gray Ventures, Intersouth Partners, Legend Ventures, Morgenthaler Ventures
Jun-01	MusicIP	2,000,000	J.L. Albright Venture Partners (Lead)
Jun-01	WebGen Systems	9,500,000	Sigma Partners (Lead)
Jun-01	oDesk	6,000,000	Globespan Capital Partners, Sigma Partners
Jun-02	Zing Systems	Undisclosed	Redpoint Ventures
Jun-05	Integrien	10,000,000	Acartha Group (Lead), Clearstone Venture Partners, Tech Coast Angels
Jun-05	Covergence	15,000,000	Globespan Capital Partners (Lead), Highland Capital Partners, North Bridge Venture Partners
Jun-05	Viator	4,000,000	Carlyle Group, Technology Venture Partners
Jun-05	Calista Technologies	Undisclosed	Greylock Partners, Lightspeed Venture Partners
Jun-05	Hatteras Networks	21,000,000	Globespan Capital Partners (Lead), Columbia Capital, ComVentures, Grotech Capital Group
Jun-05	Global Market Insite	35,000,000	Technology Crossover Ventures (TCV) (Lead), FTVentures, Voyager Capital
Jun-05	TVHead	11,500,000	Bay Partners (Lead), Apax Partners, Mitsui Incubase
Jun-05	Redfern Broadband Networks	Undisclosed	Jolimont Ventures (Lead), Allen & Buckeridge
Jun-05	Juice Wireless	4,000,000	21Ventures (Lead)
Jun-06	BlueArc	29,000,000	Morgenthaler Ventures (Lead), Chevron Technology Ventures, Crosslink Capital, Fort Washington Capital Partners, Meritech Capital Partners, RWI Group, Wasatch Advisors, Weston Presidio
Jun-06	PhaseLink	Undisclosed	Intel Capital
Jun-06	SyncVoice Communications	4,000,000	Clearstone Venture Partners, Hummer Winblad Venture Partners
Jun-06	Bit9	9,800,000	Kleiner Perkins Caufield & Byers (Lead), Atlas Venture, Highland Capital Partners
Jun-06	Pegasus Tower Company	20,000,000	Peppertree Capital, Primus Venture Partners
Jun-06	FyreStorm	Undisclosed	Intel Capital
Jun-06	ANDA Networks	10,500,000	Crimson Ventures, Highland Capital Partners, Others, Venrock Associates
Jun-06	Market6	5,500,000	Sevin Rosen Funds (Lead)
Jun-06	g8wave	7,550,000	ITU Ventures (Lead)
Jun-06	StarBak Communications	1,500,000	Atlas Venture, Venrock Associates
Jun-07	Damballa	2,500,000	Sigma Partners (Lead), Imlay Investments, Noro-Moseley Partners
Jun-07	Avvo	3,000,000	Benchmark Capital
Jun-07	OQO	5,400,000	AsiaTech Management, Azure Capital Partners, Paladin Capital Group
Jun-07	Xignite	2,200,000	Altos Ventures, Startup Capital Ventures
Jun-07	SoonR	6,040,000	Clearstone Venture Partners (Lead)

North America

Month	Company	Total (\$US)	Investors
Jun-07	Bullhorn	1,500,000	Charter Venture Capital, GE Pension Fund
Jun-08	ProStor Systems	12,200,000	Sutter Hill Ventures (Lead), Boulder Ventures, New Enterprise Associates (NEA)
Jun-08	Ounce Labs	6,000,000	Bluestream Ventures, Commonwealth Capital Ventures, Greylock Partners
Jun-08	Qovia	7,160,000	Anthem Capital Management, BlueRun Ventures, Canaan Partners
Jun-08	BlooBird Studio	1,000,000	Flagship Ventures (Lead)
Jun-08	FangTek	12,000,000	Qiming Venture Partners (Lead), Draper Fisher Jurvetson ePlanet Ventures, IDG Ventures China, LG Venture Investment
Jun-08	Radiospire Networks	9,000,000	GMG Capital Partners, Highland Capital Partners, Ritchie Capital
Jun-08	NanoNexus	32,000,000	2M Technology Ventures, Crosslink Capital, Idanta Partners, Rustic Canyon Partners
Jun-09	InnoPath Software	27,500,000	VantagePoint Venture Partners
Jun-12	One True Media	5,000,000	Kleiner Perkins Caufield & Byers (Lead)
Jun-12	Virent Energy Systems	7,500,000	Cargill Ventures (Lead), Advantage Capital Partners, Honda Motor, Venture Investors
Jun-12	Visitar	1,000,000	Aurora Funds, NC IDEA
Jun-12	SOA Software	11,000,000	Draper Fisher Jurvetson (DFJ) (Lead), Mellon Ventures, Paladin Capital Group, Palisades Ventures, Redpoint Ventures
Jun-12	InSciTek Microsystems	2,000,000	Cayuga Venture Fund
Jun-12	Palamida	8,000,000	Mitsui & Co. Venture Partners (Lead), Hummer Winblad Venture Partners, WaldenVC
Jun-12	WSO2	4,000,000	Hardware (CPUs, monitors, etc.), Infrastructure, Software
Jun-12	Luminary Micro	14,000,000	New Enterprise Associates (NEA) (Lead), ATA Ventures
Jun-12	Chronicle Solutions	5,549,500	3i Group (Lead), Scottish Equity Partners, Societe Generale Asset Management
Jun-13	MSnap	Undisclosed	Partech International (Lead), First Round Capital
Jun-13	Sequoia Communications	25,000,000	BlueRun Ventures (Lead), Motorola Ventures, Tallwood Venture Capital
Jun-13	MobileAccess Networks	11,000,000	Ziegler Meditech Equity Partners (Lead), HarbourVest Partners, Pitango Venture Capital, Poalim Capital Markets Technologies
Jun-13	PatientKeeper	8,000,000	Frazier Healthcare Ventures, J.H. Whitney & Co, Mediphase Venture Partners, Mosaix Ventures, Pacific Venture Group, Saints
Jun-14	RedSeal Systems	14,000,000	Venrock Associates (Lead), Leapfrog Ventures, Sutter Hill Ventures
Jun-14	Rally Software Development	8,000,000	Vista Ventures (Lead), Boulder Ventures, Mobius Venture Capital
Jun-14	PDC	25,000,000	Austin Ventures (Lead)
Jun-14	Qpixel Technology	25,000,000	Acorn Campus, iD SoftCapital Group, Individuals, Oak Investment Partners, Technology Associates Management
Jun-14	Ember	12,000,000	CTTV Investments, Draper Fisher Jurvetson ePlanet Ventures, Draper Fisher Jurvetson New England, GrandBanks Capital, Polaris Venture Partners, RRE Ventures, Vulcan Capital, WestLB Mellon Asset Management
Jun-14	PostApp	1,500,000	Hummer Winblad Venture Partners
Jun-14	Acsera	14,140,000	Sierra Ventures (Lead), 3i Group, Partech International
Jun-14	Aveksa	6,000,000	Charles River Ventures, Pequot Ventures
Jun-14	IPLocks	11,000,000	Undisclosed
Jun-14	Novalux	21,700,000	Crescendo Ventures, DynaFund Ventures, Morgan Stanley Venture Partners, Tredegar Investments
Jun-15	FiveRuns	2,550,000	Austin Ventures (Lead), Silverton Partners, Wilson Sonsini Goodrich & Rosati
Jun-15	Oddcast	4,000,000	Union Square Ventures (Lead), ITOCHU
Jun-15	Reef Point Systems	21,000,000	American Capital Technology Group, Jerusalem Venture Partners
Jun-15	Eyespot	Undisclosed	Express Ventures (Lead)
Jun-16	MicroNets	6,000,000	Trident Capital (Lead)
Jun-16	Chelsio Communications	12,000,000	LSI Logic (Lead), Global Catalyst Partners, INVESCO Private Capital, New Enterprise Associates (NEA), Sequoia Capital
Jun-16	Spiceworks	5,000,000	Austin Ventures (Lead), Individuals
Jun-16	iArchives	2,000,000	Canopy Group, Century Capital Management
Jun-16	RF Code	6,200,000	QuestMark Partners (Lead)
Jun-16	ClickShift	6,000,000	El Dorado Ventures, U.S. Venture Partners
Jun-16	Nascentric	6,600,000	Austin Ventures, Silverton Partners
Jun-16	Vurv Technology	5,000,000	QuestMark Partners, Tudor Ventures
Jun-16	Acopia Networks	20,000,000	Meritech Capital Partners (Lead), Accel Partners, Charles River Ventures, Goldman Sachs Group [VC], Star Ventures Management, Vesbridge Partners
Jun-16	Nitronex	21,800,000	Alloy Ventures (Lead), ARCH Venture Partners, Contender Capital, Diamondhead Ventures, Intersouth Partners, VantagePoint Venture Partners

North America

Month	Company	Total (\$US)	Investors
Jun-16	MicroOptical	11,500,000	Atlas Venture (Lead), Intel Capital, The Hillman Company
Jun-19	NetPickle	1,500,000	Lightspeed Venture Partners, Sequoia Capital
Jun-19	NanoOpto	5,000,000	Undisclosed
Jun-19	ClassifEye	1,200,000	Nobska Ventures
Jun-19	Kenet	10,000,000	CP Group, Kopin, Oak Investment Partners, Venrock Associates
Jun-19	Nanoradio	11,500,000	Industrifonden, Innovacom, Nordic Venture Partners, Teknoinvest Management
Jun-19	Kineto Wireless	15,000,000	3i Group, Oak Investment Partners, Sutter Hill Ventures, Venrock Associates
Jun-19	Siperian	10,000,000	Undisclosed
Jun-20	Kalon Semiconductor	10,900,000	Enterprise Partners Venture Capital (Lead), Avalon Ventures, Cisco Systems, Mission Ventures
Jun-20	Bazaarvoice	1,500,000	Application Service Provider, Business Automation, Consumer, Customer Relationship Management, Marketing, Services, Software
Jun-20	Zoove	6,800,000	Cardinal Venture Capital, Worldview Technology Partners
Jun-20	Ayalogic	1,250,000	Draper Triangle Ventures, Early Stage Partners, JumpStart
Jun-20	Waat Media Wireless Entertainment	Undisclosed	Spark Capital (Lead)
Jun-20	Compire	6,000,000	New Enterprise Associates (NEA)
Jun-20	Autotask	6,000,000	JMI Equity Fund (Lead), FA Technology Ventures
Jun-20	ServiceBench	7,300,000	Valhalla Partners (Lead), JMI Equity Fund
Jun-20	CritiSense	1,200,000	Bridge Investment Fund (Lead), Docor International Management, Individuals, Pontifax
Jun-21	Nanosolar	75,000,000	Beck, Benchmark Capital, Capricorn Management, GLG Partners, Grazia Equity, Individuals, Mitsui & Co., Mohr Davidow Ventures, OnPoint Technologies, S.A.C. (SAC) Capital Advisors, Swiss Re Investors
Jun-21	Dataupia	10,000,000	Polaris Venture Partners, Valhalla Partners
Jun-21	iCrossing	15,000,000	Oak Investment Partners
Jun-21	Topio	8,000,000	Sequoia Capital, Sigma Partners, Star Ventures Management
Jun-21	RGB Networks	20,000,000	Focus Ventures (Lead), Accel Partners, Comcast Interactive Capital, Kleiner Perkins Caufield & Byers, Mitsui & Co. Venture Partners
Jun-21	Navini Networks	17,500,000	Intel, Undisclosed
Jun-21	Sabrix	13,000,000	GKM Ventures (Lead), Mohr Davidow Ventures, Trinity Ventures, VSP Capital (Venture Strategy Partners)
Jun-21	Abgenial Systems	Undisclosed	Leapfrog Ventures
Jun-22	Wine.com	12,000,000	Baker Capital (Lead)
Jun-22	OpVista	28,000,000	DCM-Doll Capital Management (Lead), Incubic, Sevin Rosen Funds, U.S. Trust Private Equity
Jun-22	Aligo	12,560,000	Dolphin Equity Partners, Motorola, RBC Capital Partners, Thomas Weisel Venture Partners (TWVP)
Jun-22	Alloptic	8,000,000	Arcapita Ventures (Lead)
Jun-22	Envio Networks	7,000,000	Matrix Partners, North Bridge Venture Partners
Jun-22	Verimatrix	8,000,000	Crescendo Ventures (Lead), Mission Ventures, Siemens Venture Capital
Jun-23	LignUp	9,800,000	Draper Associates, Individuals, Intel Capital, The Entrepreneurs' Fund, University of Utah's University Venture Fund, vSpring Capital, Wasatch Venture Fund, Weber Capital Management
Jun-26	Kosmix	18,300,000	Accel Partners (Lead), Lightspeed Venture Partners
Jun-26	Akimbo	15,500,000	Blueprint Ventures (Lead), Cisco Systems [VC], Draper Fisher Jurvetson (DFJ), Kleiner Perkins Caufield & Byers, Zone Ventures
Jun-26	PulseWave RF	30,000,000	Oak Investment Partners (Lead), Austin Ventures, Bay Partners, Genesis Campus
Jun-26	Pyxis Technology	9,200,000	Formative Ventures (Lead), Austin Ventures, CMEA Ventures
Jun-26	WhiteHat Security	3,500,000	Altos Ventures (Lead), Garage Technology Ventures, Startup Capital Ventures, Tuputele Ventures
Jun-26	Scintera Networks	12,000,000	Ridgewood Capital (Lead), August Capital, Kleiner Perkins Caufield & Byers, Sevin Rosen Funds
Jun-26	Stretch	10,000,000	Menlo Ventures, Oak Investment Partners, Worldview Technology Partners
Jun-26	ConSentry Networks	20,000,000	Accel Partners, Duff Ackerman & Goodrich, INVESCO Private Capital, Sequoia Capital
Jun-26	Tzero Technologies	25,500,000	OVP Venture Partners (Lead), August Capital, Lightspeed Venture Partners, Quilvest, U.S. Venture Partners, VentureTech Alliance
Jun-26	Prematics	Undisclosed	Foundation Capital, General Catalyst Partners

North America

Month	Company	Total (\$US)	Investors
Jun-26	SDCmaterials	2,200,000	BASF Venture Capital, Individuals
Jun-26	Terralliance Technologies	10,600,000	Goldman Sachs Group, Kleiner Perkins Caufield & Byers, Tree House Investments
Jun-27	Attune Systems	4,000,000	Allegis Capital, Alloy Ventures, QTV Capital (Quantum Technology Ventures), Rock Creek Capital
Jun-27	Mu Security	10,000,000	Duff Ackerman & Goodrich (Lead), Accel Partners, Benchmark Capital
Jun-27	Cranite Systems	11,500,000	Warburg Pincus (Lead), BV Capital, Diamondhead Ventures, Industry Ventures, JK&B Capital, Pacifica Fund
Jun-27	Hyperic	1,300,000	Benchmark Capital
Jun-27	Oberon Media	Undisclosed	Capricorn Management, Goldman Sachs Group, Morgan Stanley, Oak Investment Partners, Others
Jun-27	Identec Solutions	15,000,000	Undisclosed (Lead)
Jun-27	BioPassword	Undisclosed	Citrix Systems (Lead)
Jun-27	ContentNext Media	Undisclosed	Greycroft Partners
Jun-27	Secova/UltraLink	8,000,000	Baring Private Equity Partners
Jun-27	Three Rings Design	Undisclosed	Amicus, Arba Seed Investment Group, Individuals, Mercury Capital Partners
Jun-28	JibJab Media	Undisclosed	Polaris Venture Partners (Lead)
Jun-28	DVDPlay	20,000,000	El Dorado Ventures, Emergence Capital Partners, Palo Alto Venture Partners, Vanguard Ventures
Jun-29	AppLabs Technologies	10,000,000	Sequoia Capital
Jun-29	ePAC Raises	40,000,000	Investor Growth Capital (Lead), Menlo Ventures, Others
Jun-29	iBlocs	3,000,000	Maveron
Jun-29	Daylight Solutions	7,500,000	HamiltonTech Capital Partners (Lead), Magnecomp International, Masters Capital
Jun-30	eProject	2,500,000	GeneVest, Kennet Venture Partners
Jun-30	Constant Contact	15,000,000	Greylock Partners (Lead), Commonwealth Capital Ventures, Hudson Ventures, Longworth Venture Partners, Morgan Stanley Venture Partners

Total capital invested	3,432,734,500	Total number of investments for the quarter	342
Average investment	11,002,354	Number of undisclosed investments	30

United Kingdom

Month	Company	Total (\$US)	Investors
Apr-03	Tribold	Undisclosed	Eden Ventures
Apr-04	Ubisense	3,200,000	Cambridge Angels, Cambridge Capital Group
Apr-04	Blackbay Country	6,528,000	Close Venture Management
Apr-04	PIPEX Wireless Country	26,496,000	Intel Capital
Apr-06	Optima Diagnostics	482,510	YFM Group (Yorkshire Fund Managers) (Lead)
Apr-20	Inetec	4,460,000	Oxford Capital Partners (Lead), Finance Wales, Foursome Investments
Apr-24	Garlik	Undisclosed	3i Group, Doughty Hanson Technology Ventures
Apr-24	Effpower	16,512,000	Volvo, Gylling, Industrifonden, Adolf H Lundin, Leif Kristensson
Apr-28	Swift-Find	8,000,000	Accel Partners, Carmel Ventures
Apr-28	Soflow	5,000,000	Kodiak Venture Partners, North Bridge Venture Partners
May-03	Swift	8,000,000	Accel Partners, Carmel Ventures
May-03	Intrallect	844,800	TRI Capital Investments, Clydesdale Bank
May-05	Njini	13,000,000	Accel Partners, Add Partners, Others
May-08	Last.fm	Undisclosed	Index Ventures (Lead), Individuals
May-17	WeeWorld	15,500,000	Accel Partners, Benchmark Capital
May-16	Radiation Watch	3,712,000	Seven Spires Investments, private investors
May-16	VQ Communications,	473,600	South West Ventures Fund, private investors
May-16	Ricall	Undisclosed	Benchmark Capital
May-24	Auctioning4u	4,162,500	Foresight Venture Partners, Existing investors
May-31	The Bunker Secure Hosting	Undisclosed	Foresight Venture Partners
May-31	OLED-T	7,040,000	E-Synergy, Aberdeen Asset Management, Foresight, Gartmore
Jun-05	Dexela	2,400,000	Close Venture Management, Oxford Technology, Private investors
Jun-15	Telcogames	Undisclosed	YFM Group (Yorkshire Fund Managers)
Jun-26	Zopa	4,000,000	Tim Draper, Rowland Family

Total capital invested	129,811,410	Total number of investments for the quarter	24
Average investment	7,211,745	Number of undisclosed investments	6

France

Month	Company	Total (\$US)	Investors
Apr-03	Glowria	4,800,000	Credit Agricole Private Equity, SPEF Venture
Apr-06	AgendiZe	1,840,000	BNP Paribas Private Equity (Lead), Aube Investissement, Champagne Ardenne Croissance
Apr-06	Femlight	1,664,000	Turenne Capital, Aquitaine Création, Quantel
Apr-25	ScreenTonic	6,805,200	3i Group (Lead), I-Source Gestion
Apr-28	Streamezzo	13,600,000	AXA Investment Managers Private Equity, GET Valorisation, Sofinnova Partners, Sofinnova Ventures, T-Source
Apr-28	Criteo	3,840,000	Elaia Partners, AGF Private Equity
May-02	Kewego	6,400,000	Banexi Ventures Partnera
May-03	BI-SAM	6,400,000	Galileo Partners, Alven Capital
May-09	Qosmos	4,100,000	Sofinnova Partners
May-16	Total Immersion	5,600,000	Elia Partners (Lead), I-Source Gestion, Partech International
May-18	Nemoptic	11,557,350	Alven Capital, Auriga Partners, CDC Entreprises Innovation, Financiere de Brienne, LC Capital, Societe Generale Asset Management, Ventech International
May-22	vPod.tv	5,100,000	Innovacom (Lead)
May-22	RVR Systems	2,560,000	OTC Management
May-25	Talend	2,700,000	Galileo Partners
May-30	W2.Media	1,280,000	Business Angels
Jun-06	Varioptic	1,300,000	Dow Venture Capital (Lead)
Jun-06	Ipnotic Telecom	12,288,000	Turenne Capital, CM-CIC, CDC, A Plus Finance
Jun-06	Viaduc	6,400,000	AGF Private Equity, Ventech
Jun-13	Yakaz	640,000	Qualis
Jun-16	Crocus Technology	17,000,000	Sofinnova Ventures (Lead), AGF Private Equity, CDC Entreprises Innovation, NanoDimension, Sofinnova Partners, Ventech Capital
Jun-21	Database-Bank	1,280,000	Vivéris Management, Turenne Capital
Jun-21	Anatole	448,000	Calliode
Jun-27	Violet	Undisclosed	Banexi Venture Partners (Lead)

Total capital invested	117,602,550	Total number of investments for the quarter	23
Average investment	5,345,570	Number of undisclosed investments	1

Germany/Austria/Switzerland (DACH)

Month	Company	Total (\$US)	Investors	Country
Apr-10	Vertilas	4,400,000	High Tech Private Equity (Lead), KfW Mittelstandbank	Germany
Apr-10	indatex	Undisclosed	Hopp Family	Germany
Apr-19	SFC Smart Fuel Cell	18400000	Undisclosed	Germany
Apr-05	Ingent	2060000	Wellington Partners Venture Capital (Lead)	Germany
May-08	10Tacle Studios	Undisclosed	Munich Venture Partners	Germany
May-15	PCB fabricator	Undisclosed	Cipio Partners, Chemolio Holding, private investors	Germany
May-19	Heliocentris Fuel Cells	1,024,000	bmp, undisclosed investors	Germany
Jun-01	Pageflakes	Undisclosed	Benchmark Capital	Germany
Jun-20	Global Media	Undisclosed	The Carlyle Group	Germany
May-25	Blue Chip Energy	Undisclosed	Solon	Austria
Apr-10	EZE Technologies	4096000	BVgroup	Switzerland
Apr-26	Odyssey Asset Management Systems	Undisclosed	Apax Partners	Switzerland
Jun-13	BridgeCo	23,000,000	Advent Venture Partners, Benchmark Capital, Cipio Partners, Earlybird Venture Capital, Fidelity Ventures, Intel Capital, Wellington Partners Venture Capital	Switzerland

Total capital invested	52,980,000	Total number of investments for the quarter	13
Average investment	8,830,000	Number of undisclosed investments	7

Belgium/Netherlands/Luxembourg (BENELUX)

Month	Company	Total (\$US)	Investors	Country
May-31	Qlayer	1,664,000	Big Bang Ventures	Belgium
Jun-30	Clear2Pay	19,800,000	AGF Private Equity, Big Bang Ventures, GIMV, Intel Capital, Quest for Growth, TrustCapital Partners	Belgium
Apr-20	Liquavista	10,000,000	New Venture Partners	Netherlands
Apr-18	I-Real Business Solutions	Undisclosed	PPM Oost	Netherlands
May-01	Cavendish Kinetics	15,500,000	Celtic House Venture Partners, Clarium Capital Management, Individuals, Tallwood Venture Capital, Torteval Investments, Wellington Partners Venture Capital	Netherlands
May-11	MobilEye Vision Technologies	15,000,000	Delek Group, FIBI Holdings, GlenRock Israel, Individuals, Mayer's Cars and Trucks	Netherlands
May-24	Xanadu Wireless	7,840,630	GIMV, Individuals, Motorola Ventures, Prelude Ventures	Netherlands
Jun-06	Polyscope Polymers	3,200,000	LIOF, Limburg Ventures, undisclosed investors	Netherlands

Total capital invested	73,004,630	Total number of investments for the quarter	8
Average investment	10,429,233	Number of undisclosed investments	1

Northern Europe

Month	Company	Total (\$US)	Investors	Country
Apr-28	Fullrate	Undisclosed	JMI Invest, SeeD Capital Denmark	Denmark
May-03	Agillic Aps	6,400,000	Amadeus Capital Partners, Vaekstfonden, Mike Frayne	Denmark
May-22	IPtronics	Undisclosed	Finn Helmer, Non-disclosed investors	Denmark
May-26	Dansk Bredbånd	6,912,000	ATP, Dansk Kapitalanlæg, InnFond, SEAS-NVE, NEF Fonden, Management	Denmark
May-31	Meridea	5,120,000	3i, Nordic Venture Partners	Finland
Jun-13	Digital pay-TV	48,640,000	Baker Capital, Provider Venture Partner	Finland
Jun-27	Beneq	1,280,000	Holtron, Private investors	Finland
May-16	ClickAd	Undisclosed	3TS Capital Partners	Poland
Apr-10	Terraplay	3,200,000	Cisco Systems, IT Provider Adviser, Nordic Venture Partners, VPSA (Viventures Partners)	Sweden
Apr-20	Ascade	2,600,000	CapMan Group, SEB Foretagsinvest	Sweden
Apr-22	Mobeon	13,824,000	BrainHeart Capital, 6th Swedish National Pension Fund	Sweden
Apr-24	Ascade	2,688,000	CapMan, SEB Företagsinvest	Sweden
May-16	Musicbrigade	4,105,700	Provider Venture Partners (Lead)	Sweden
May-22	QuNano	6,100,000	Provider Venture Partners, Teknoinvest Management	Sweden
May-31	Spintop	Undisclosed	CapMan	Sweden
Jun-06	Storegate	Undisclosed	Industrifonden	Sweden
Jun-09	Edgeware	2,230,000	Amadeus Capital Partners, Creandum	Sweden
Jun-19	Nanoradio	11,500,000	Industrifonden, Innovacom, Nordic Venture Partners, Teknoinvest Management	Sweden
Jun-27	Stardoll	6,144,000	Sequoia Capital, Index Ventures	Sweden

Total capital invested	120,743,700	Total number of investments for the quarter	19
Average investment	8,624,550	Number of undisclosed investments	5

Ireland

Month	Company	Total (\$US)	Investors
Apr-03	Accuris Networks	Undisclosed	Atlantic Bridge Ventures
Apr-18	Cape Clear Software	15,000,000	InterWest Partners (Lead), Accel Partners, ACT Venture Capital, Greylock Partners
Apr-20	AdaptiveMobile Security	5,500,000	Intel Capital (Lead), Enterprise Ireland
Apr-28	Firecomms	11,842,980	ACT Venture Capital, Alps Electronic, Atlantic Bridge Ventures
May-03	Empathy Marketing	1,920,000	GE Commercial Finance
May-17	MobileAware	6,960,000	ABS Capital Partners, Allegra Partners, Apex Venture Partners, BA Capital Partners Europe, Cross Atlantic Capital Partners, Nauta Capital
May-17	Sentential	1,280,000	Enterprise Ireland, undisclosed investor

Total capital invested	42,502,980	Total number of investments for the quarter	7
Average investment	7,083,830	Number of undisclosed investments	1

Southern Europe

Month	Company	Total (\$US)	Investors	Country
Apr-06	Voz Telecom	1,920,000	FonsInnocat	Spain
Apr-18	NTR Global	14,976,000	Elaia Partners, Debaeque Venture Capital, Tomàs Casanovas	Spain
Apr-22	Smart Impression	Undisclosed	Molins Capital Inversión, private investors	Spain
May-02	Polymita Technologies	3,156,650	Adara, Molins Capital Inversion	Spain
Jun-02	Agnitio	512,000	WebCapital SCR, Manoin64	Spain
Jun-21	Mobile Security Software	6,400,000	Savia Coinversión, Undisclosed investors	Spain

Total capital invested	26,964,650	Total number of investments for the quarter	6
Average investment	5,392,930	Number of undisclosed investments	1

Eastern Europe

Month	Company	Total (\$US)	Investors	Country
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Total capital invested	0	Total number of investments for the quarter	0
Average investment	-	Number of undisclosed investments	-

Israel

Month	Company	Total (\$US)	Investors
Apr-03	Transtech Control	18,000,000	3i Group (Lead), Accel Partners, Giza Venture Capital
Apr-03	Magink Display Technologies	10,500,000	Jerusalem Venture Partners (Lead), Formula Ventures, VantagePoint Venture Partners
Apr-03	Promisec	2,400,000	Old City Partners
Apr-03	Advasense	6,000,000	BlueRun Ventures, Giza Venture Capital
Apr-06	Ethos Networks	6,000,000	Evergreen Venture Partners, Vertex Venture Capital
Apr-06	BladeFusion Technologies	6,000,000	Decima Ventures, Evergreen Venture Partners, Tamir Fishman Ventures
Apr-06	Siano Mobile Silicon,	24,320,000	Bessemer, JVP, Star Ventures, Walden
Apr-10	SintecMedia	10,000,000	Sequoia Capital (Lead)
Apr-18	Eyesquad	4,900,000	BayTech Venture Capital (Lead), Adara
Apr-24	YaData	Undisclosed	Oracle
Apr-24	Dblur Technologies	6,000,000	Sequoia Capital (Lead), Landa Ventures, smac partners
Apr-26	Olista	10,000,000	Evergreen Venture Partners (Lead), Gemini Israel Funds
Apr-28	Pegasus Technologies	4,800,000	Cedar Fund, NFP Fund, Nippon Venture Capital
May-01	PBC Lasers	500,000	Russian Technologies
May-01	Imagine Communications	4,700,000	Columbia Capital
May-01	Negevtech	36,096,000	Poalim Ventures, Wellington Partners, existing investors
May-08	Yoggie Security Systems	2,000,000	Earlybird Venture Capital, Individuals, Silicom Ventures
May-17	Imperva	21,760,000	Greylock Partners (Lead), Accel Partners, U.S. Venture Partners, Venrock Associates
May-22	Wavion	22,000,000	BRM Capital, Elron Electronic Industries, Sequoia Capital, Star Ventures Management
May-22	Mango DSP	1,500,000	CLAL Industries and Investments
May-30	Panaya	5,000,000	Benchmark Capital, Gemini Israel Funds
Jun-06	inLive Interactive	6,470,000	3i Group, Arts Alliance
Jun-07	Printar	8,000,000	Apax Partners, D-Partners, DOR Ventures, Individuals
Jun-12	Advanced Metal Technologies	14,000,000	Shamrock Capital Growth Fund (Lead), Elron Electronic Industries
Jun-13	Flash Networks	15,000,000	Argonaut Partners, Challenge Fund Etgar, Evergreen Venture Partners, Giza Venture Capital, HarbourVest Partners
Jun-21	ClassifEye	1,216,000	Nobska Ventures

Total capital invested	247,162,000	Total number of investments for the quarter	26
Average investment	9,886,480	Number of undisclosed investments	1

Setting the standard

With offices in London and San Francisco, Calibre One is the world's leading executive search organisation dedicated to working with high-growth technology businesses and their investors to find outstanding talent to help them realise their true value.

Our 'no stone left unturned' approach to each assignment produces results that consistently surpass our competitors. This has enabled us to build partnerships with the world's leading private equity investors and their portfolio companies across the world.



Executive search

Never before has the effective and efficient recruitment of senior managers been more of a mission-critical undertaking. A successful technology company is built on three core pillars of value – the technology (IP), the balance sheet and the quality of the team.

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We measure our success in client terms, not our own. Completing an assignment is only the start. The real measure of success of any executive placement is the improved performance of the business. With this in mind, Calibre One provides the most comprehensive guarantee in the market. Should we recruit a candidate who does not work out in their first six months, for whatever reason, then we will undertake to manage the assignment again for no additional fee.

In this way our success is inextricably linked to the success of our clients.

Interim Management

Calibre One Interim is a leading Interim Management provider. It manages a hand-picked network of highly skilled and experienced executives all of whom have been subjected to a rigorous assessment and referencing process before being accepted onto the register.

Whether it's a spin-out, strategic review, special project, aggressive expansion or a turnaround, Calibre One Interim can be trusted to deliver outstanding Interim Management solutions in record time.

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