

Calibre One

# index

The Quarterly transatlantic tech investment review



Quarter One 2010

Calibre One : International Executive Search

# Recent Assignments

Orbitz – President HotelClub  
Investors: Technology Crossover Ventures,  
The Blackstone Group, One Equity Partners



Moviepilot – Chief Operating Officer  
Investors: T-Venture Holding, Grazia Equity,  
IBB Beteiligungsgesellschaft



Integral - Chief Financial Officer  
Investors: Accel Partners, Hudson Ventures,  
Adams Street Partners



Aircom – Chief Financial Officer  
Investors: Advent International, Nokia



Nominum – VP EMEA  
Investors: Advanced Technology Ventures,  
Bessemer Venture Partners, Morgenthaler Ventures,  
Globespan Capital Partners, VeriSign,  
Silicon Valley BancVentures, T-Com Venture Fund



WebEquity - VP Sales  
Investors: Strategic Equity Partner



Arise Virtual Solutions –  
VP Business Development  
Investors: Accretive



Ventana - VP Product Marketing  
Investors: Oak Investment Partners,  
Venrock Associates, Fidelity Ventures



Communications  
Internet  
Software  
Hardware  
Business Services  
CleanTech

# Foreword

## Welcome

Established in 1999, Calibre One is a leading, international Executive Search organisation based in Europe and North America.

Calibre One specialises in building main board and senior management teams for Venture Capital and Private Equity backed software, hardware, business services, communications, cleantech and internet businesses. We work with investors in North America, Europe, Asia Pacific, Latin America, South Africa, and Israel.

The Calibre One Index provides a comprehensive review of early stage tech investment. It lists and compares all the investments made by tech investors in the key territories of Europe and North America on a quarterly basis. Published in London and San Francisco every January, April, July and October, the Calibre One Index is compiled by Calibre One – the world's leading technology specialist executive search consultancy.

The Index is downloadable in PDF format from [www.calibreone.com](http://www.calibreone.com)

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## Richard Brennan, Partner – London



The strong end to 2009 has sparked an encouraging start to 2010 for European Investors. According to the Index the number of investments across Europe has increased from 12 months ago. This willingness to invest, albeit in smaller amounts, should herald a more positive outlook for the remainder of 2010.

The capital markets have remained steady which is an encouraging sign and research suggests that the investment community is anticipating clear growth in investment compared to 2009. The Cleantech sector, and specifically energy storage and efficiency as opposed to renewables, will see significant investment, especially in light of the support from Government led programs. It is no coincidence therefore that following this increase in activity by equity firms a noticeable demand to hire key individuals into portfolio businesses has occurred. As the market continues to improve, the strength and quality of executive teams becomes ever more crucial.

## Michael Lee, Partner – San Francisco



In the US, Q1 was an increasingly buoyant period. We have experienced a rising trend in the early-stage market; companies and venture firms mandating the hiring of a large number of critical roles. These hires invariably represent a growth-oriented hiring strategy.

M&A activity has increased and the quarter was strong for IPOs; every technology IPO in March rose above its offer price. Interestingly, the number of IPOs in Q1 exceeded the number of IPOs for all of 2009. Some public entrants, such as our client Meru Networks, had an increase of 28% above offer price. Our expectation is that this year will continue to be solid with continued early stage and growth financings. And with the number of S1s lined up, the IPO market will continue to prosper.

# Investment Summary

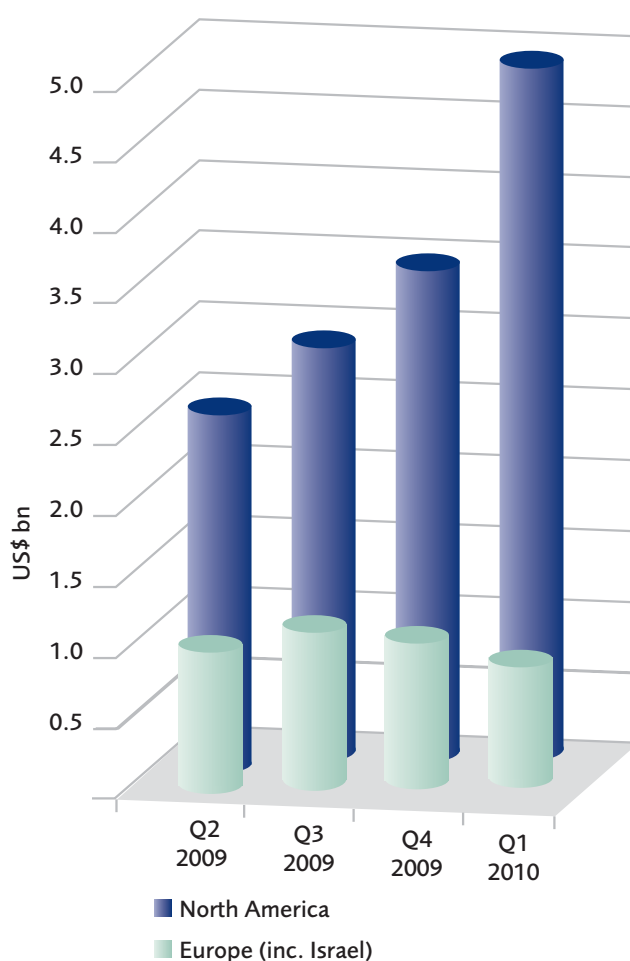
Total Capital Invested (\$US Millions)				
	Q2 2009	Q3 2009	Q4 2009	Q1 2010
North America	2,451	2,778	3,396	4,810
Europe	725	930	748	632
UK	222	327	213	175
France	194	191	99	109
DACH	134	70	78	36
BENELUX	21	20	123	106
N Europe	56	159	68	86
Ireland	7	65	53	30
S Europe	52	7	4	26
E Europe	0	3	5	28
Israel	39	89	104	36

Average Investment (\$US Millions)				
	Q2 2009	Q3 2009	Q4 2009	Q1 2010
North America	11.04	12.03	9.18	10.32
Europe	6.26	8.61	6.62	5.50
UK	7.39	10.22	6.87	4.38
France	6.45	7.34	4.51	4.76
DACH	13.43	6.34	8.68	4.04
BENELUX	4.14	5.11	24.66	15.12
N Europe	9.25	11.33	3.38	6.64
Ireland	2.18	10.79	6.63	6.07
S Europe	8.62	2.24	2.05	3.67
E Europe	0	3.21	5.00	9.25
Israel	4.87	8.06	6.95	4.45

Total Number of Investments*				
	Q2 2009	Q3 2009	Q4 2009	Q1 2010
North America	251	267	386	496
Europe	150	174	174	178
UK	40	43	48	51
France	36	33	27	31
DACH	35	40	37	39
BENELUX	9	10	5	12
N Europe	9	19	20	18
Ireland	3	6	8	5
S Europe	7	8	6	8
E Europe	0	2	3	4
Israel	11	13	20	10

\* including undisclosed investments

## Total Tech Investment Q2 2009 – Q1 2010



# Breakdown of Investments Quarter One 2010

## North America

Month	Company	Total (\$US)	Investors	Country
20-Jan	ecobee	6,730,000	JLA ventures,Tech Capital Partners	Canada
28-Jan	Beyond the Rack	2,000,000	Montreal Startup	Canada
30-Jan	Bering Media	Undisclosed	Tech Capital Partners	Canada
9-Feb	N-Dimension Solutions	Undisclosed	BEST Funds	Canada
9-Feb	The Mark News	Undisclosed	Innovation Grade Capital, Thunder Road Capital	Canada
19-Feb	VM6 Software	4,000,000	Undisclosed investors	Canada
24-Feb	Enerkem	53,731,136	BDR Capital, Braemar Energy Ventures, Cycle Capital Management, Rho Ventures	Canada
26-Feb	LeddarTech Inc	6,500,000	BDC Venture Capital, GO Capital, I-Source Gestion, Innovatech Quebec	Canada
2-Mar	Aimetis	4,800,000	Covington Capital Corporation, VentureLink Brighter Future Fund	Canada
8-Mar	SeaWell Networks	7,000,000	BDC Venture Capital, Northwater Capital, Ontario Centres of Excellence	Canada
22-Mar	Light-Based Technologies	1,997,440	Chrysalix Energy, GreenAngel, Angel Investors	Canada
22-Mar	Delaware Power Systems	3,994,880	Morningside Technology Venture	Canada
1-Jan	Fynanz	6,500,000	Brazos Private Equity Partners, Draper Fisher Jurvetson Gotham, Zerkova Ventures	USA
4-Jan	Envivio	1,000,000	Atlantic Bridge, Crescendo Ventures	USA
4-Jan	Quantcast	27,500,000	Cisco Systems, Polaris Venture Partners, The Founders Fund, Revolution Ventures	USA
4-Jan	EcoFactor	2,400,000	Claremont Creek Ventures	USA
4-Jan	Graphic.Ly	1,200,000	DFJ Mercury, Northstar Equity Investors, Starz Media, Private investors	USA
4-Jan	ClearPath	1,285,000	ff Asset Management	USA
4-Jan	SCVNGR	4,000,000	Google Ventures, Highland Capital Partners	USA
4-Jan	Rally Software	16,000,000	Greylock Partners	USA
4-Jan	Cyan Optics	2,000,000	Norwest Venture Partners, Azure Capital Partners, Tenaya Capital	USA
4-Jan	Amcom	Undisclosed	Norwest Venture Partners, Split Rock Partners	USA
4-Jan	Chacha	7,000,000	Undisclosed investors	USA
4-Jan	Hungry Machine (Living Social)	5,000,000	Undisclosed investors	USA
4-Jan	Jingle Networks	6,750,000	Undisclosed investors	USA
4-Jan	Nordic Windpower	12,100,000	Undisclosed investors	USA
4-Jan	Power Reviews	4,930,000	Undisclosed investors	USA
4-Jan	Verdiem	4,710,000	Undisclosed investors	USA
4-Jan	Worksoft	5,000,000	Undisclosed investors	USA
5-Jan	EchoNest	1,300,000	Argos Management, Commonwealth Capital Ventures	USA
5-Jan	Spudnik Technologies	2,750,000	Artiman Ventures, Partech International	USA
5-Jan	Digital Lumens	6,300,000	Black Coral Capital, Flybridge Capital Partners, Stata Venture Partners	USA
5-Jan	Tioga Energy	20,000,000	DFJ, MEMC Electronic Materials, NGEN Partners, Nth Power	USA
5-Jan	Segetis	17,200,000	DSM Venturing	USA
5-Jan	Azuki Systems	3,000,000	Kepha Partners, Sigma Partners	USA
5-Jan	Quantum Learning Technologies	1,020,000	RPM Ventures	USA
5-Jan	BVI Networks	1,499,995	Undisclosed investors	USA
5-Jan	Nistica Inc	2,550,000	Undisclosed investors	USA
6-Jan	Precursor Energetics	2,000,000	DFJ Athena	USA
6-Jan	iYogi	15,000,000	Draper Fisher Jurvetson, Canaan Venture Partners, SAP Ventures, SVB Capital Partners	USA
6-Jan	Lucid Design Group	1,500,000	Dry Creek Ventures	USA
6-Jan	Practice Fusion	5,020,000	Felicis Ventures, Morgenthaler Ventures	USA
6-Jan	DataSphere	10,800,000	Ignition Partners	USA
6-Jan	Dynadec Corp	2,070,000	Liberty Capital Partners, Slater Technology Fund	USA
6-Jan	SBA Materials	5,200,000	Nano Dimension	USA
6-Jan	Morgan Solar	8,200,000	Iberdrola, Nypro, Turnstone Capital Management	USA
6-Jan	Lagotek	5,060,000	Undisclosed investors	USA
6-Jan	Sparkplay Media Inc	2,800,000	Undisclosed investors	USA
7-Jan	Innovalight	18,000,000	EDB Investments, Vertex Venture, Apax Partners, ARCH Venture Partners, Convexa Capital, Harris & Harris Group, Sevin Rosen Funds, Triton Ventures	USA
7-Jan	Jelli	2,000,000	Angel investors	USA
7-Jan	Aggregate Knowledge	9,000,000	DAG Ventures, Kleiner Perkins Caufield & Byers, OVP Venture Partners	USA
7-Jan	RegaloCard	7,000,000	Dublin Ventures, Kinsail Corporation	USA
7-Jan	BlueLava Technologies	2,805,192	Kolohala Ventures	USA
7-Jan	HaloSource	10,000,000	Prime Partners	USA
7-Jan	DNA Games	2,000,000	Undisclosed investors	USA
7-Jan	Stylesight	5,000,000	Undisclosed investors	USA
8-Jan	Konarka	23,800,00	Draper Fisher Jurvetson, Good Energies, 3i	USA
8-Jan	Dragonfruit Studios	1,000,000	Galleon Holdings	USA
8-Jan	NuvoSun	5,860,000	The Dow Chemical Company	USA
8-Jan	Neophotonics	8,890,060	Undisclosed investors	USA

# Calibre One

## North America

Month	Company	Total (\$US)	Investors	Country
8-Jan	Virtify	15,000,008	Undisclosed investors	USA
8-Jan	Party Earth	1,035,000	Undisclosed investors	USA
11-Jan	SeatGeek	Undisclosed	Angel investors	USA
11-Jan	Clear Power Finance	6,900,000	Claremont Creek Ventures, Clean Pacific Ventures, Sand Hill Capital	USA
11-Jan	oneforty	1,980,000	Flybridge Capital, Javelin Venture Partners, Private investors	USA
11-Jan	Reframe It	2,300,000	North Bay Angels, Sacramento Angels, Sierra Angels	USA
11-Jan	Achates Power	19,200,000	Triangle Peak Partners	USA
11-Jan	CultureMap	Undisclosed	Undisclosed investors	USA
11-Jan	HootSuite	1,900,000	Undisclosed investors	USA
12-Jan	Precyse Tech	1,020,000	Altaris Capital Partners, NewSpring Capital	USA
12-Jan	Spiceworks	16,000,000	Austin Ventures, Institutional Venture Partners, Shasta Partners	USA
12-Jan	Yodle	10,000,000	Jafo Ventures, Draper Fisher Jurvetson, Bessemer Venture Partners	USA
12-Jan	Intelligize	2,030,000	Undisclosed investors	USA
12-Jan	LiquidHub	2,000,000	Undisclosed investors	USA
12-Jan	Mimosa Systems	1,820,000	Undisclosed investors	USA
12-Jan	Wageworks	20,000,000	Undisclosed investors	USA
12-Jan	Windtronics	3,300,000	Undisclosed investors	USA
12-Jan	Sky-Trax Inc	3,000,000	Undisclosed institutional investors	USA
13-Jan	ReputationDefender	8,650,000	Bessemer Venture Partners, Kleiner Perkins Caufield & Byers	USA
13-Jan	TopTenREVIEWS	1,500,000	Highway 12 Ventures, Village Ventures	USA
13-Jan	3d Systems	1,000,000	Undisclosed investors	USA
13-Jan	Flurry	7,000,000	Undisclosed investors	USA
13-Jan	Get Satisfaction	2,300,000	Undisclosed investors	USA
13-Jan	Gryphon Networks	7,000,000	Undisclosed investors	USA
13-Jan	Exponential Entertainment	1,460,000	Undisclosed investors	USA
13-Jan	Fresco Logic	8,000,000	Undisclosed investors	USA
13-Jan	Sanrad	3,000,000	Undisclosed investors	USA
14-Jan	Visible Technologies	22,000,000	Centurion Holdings, Ignition Partners, In-Q-Tel, Investor Growth Capital, WPP	USA
14-Jan	CSIdentity	35,000,000	Investcorp Technology Ventures	USA
14-Jan	VirtualLogix	Undisclosed	Progression Partners, Atlas Venture, Index Ventures, DFJ Espirit, Intel Capital, Motorola Ventures, Texas Instruments	USA
14-Jan	Synchrony	10,000,000	Third Security	USA
14-Jan	Avega Systems	2,500,000	Undisclosed investors	USA
14-Jan	Transpera	2,000,000	Undisclosed investors	USA
14-Jan	Bridgelux	50,000,000	VantagePoint Venture Partners	USA
15-Jan	Switch Materials	7,500,000	BDC Venture Capital	USA
15-Jan	EcoSynthetix	10,100,000	Canaccord Financial	USA
15-Jan	Blippy	1,600,000	Charles River Ventures, Sequoia Capital	USA
15-Jan	Avnera Corp	10,000,000	Onkyo Corp, Altien Ventures, Bessemer Venture Partners, Best Buy Capital, DAG Ventures	USA
15-Jan	Impact Radius	6,000,000	Redpoint Ventures	USA
15-Jan	ANTs Software	20,200,000	Undisclosed investors	USA
15-Jan	Creditcards.com	58,800,000	Undisclosed investors	USA
16-Jan	Fisker	115,000,000	a123 Systems, Ace Investments, Kleiner Perkins Caufield & Byers	USA
16-Jan	Quest Discovery	3,750,000	Central Valley Fund	USA
18-Jan	Presto Engineering	2,000,000	Masseran Gestion	USA
18-Jan	Dealer.com	5,000,000	Undisclosed investors	USA
18-Jan	Semprius	1,500,000	X-FAB Semiconductor Foundries	USA
19-Jan	Guvera	20,000,000	Amma Private Investments	USA
19-Jan	BOKU	25,000,000	Benchmark Capital, DAG Ventures, Index Ventures, Khosla Ventures	USA
19-Jan	Thinking Phone Networks	1,170,000	Capstone Ventures	USA
19-Jan	Orbis Education	8,000,000	Lightspeed Venture Partners	USA
19-Jan	GT Solar	40,000,000	Undisclosed investors	USA
19-Jan	Shopkick	2,500,000	Undisclosed investors	USA
20-Jan	Dolores Labs	5,000,000	Bessemer Venture Partners, Felicis Ventures, Founders Fund, Freestyle Capital, K9 Ventures, Quest Venture Partners, Trinity Partners	USA
20-Jan	Sway	2,000,000	Leo Capital, Origin Ventures	USA
20-Jan	CareCloud	2,300,000	Undisclosed investors	USA
20-Jan	Live Intent	4,250,000	Undisclosed investors	USA
21-Jan	Sauce Labs	3,100,000	Contarian Group	USA
21-Jan	FloDesign Wind Turbine	34,500,000	Goldman Sachs, Technology Partners, VantagePoint Venture Partners, Kleiner Perkins Caufield & Byers	USA
21-Jan	Unidesk	12,050,001	Matrix Partners, North Bridge Venture Partners	USA
21-Jan	NetWitness	5,689,647	Summit Partners	USA

## North America

Month	Company	Total (\$US)	Investors	Country
21-Jan	Bluesocket	8,030,000	Undisclosed investors	USA
21-Jan	BuyWithMe	5,500,000	Matrix Partners	USA
21-Jan	Sociocast	1,630,000	Undisclosed investors	USA
21-Jan	Virtual Bridges	4,000,000	Undisclosed investors	USA
22-Jan	Vycon	14,000,000	BankInvest Group, Calnetix, Cooper Capital, Dynamics Venture Management, Sumitomo	USA
22-Jan	Rixty	1,240,000	Javelin Venture Partners, Accelerator Ventures, First Round Capital, Freestyle Capital, Nueva Ventures, Soft Tech VC, Angel Investors	USA
22-Jan	Violin Memory	16,634,937	Rational Wave Capital Partners	USA
22-Jan	Multigig	15,400,000	Sierra Ventures, CMEA Ventures, Hi-tech venture capital	USA
22-Jan	Rebit	1,000,000	Undisclosed investors	USA
22-Jan	Aircell	176,000,000	Undisclosed investors	USA
24-Jan	Company.com	1,130,000	Angel investors	USA
25-Jan	Koofers	1,500,000	Altos Ventures, New Atlantic Ventures	USA
25-Jan	ExteNet Systems Inc	128,400,000	Centennial Ventures, CenterPoint Ventures, Columbia Capital, Palomar Ventures, Sevin Rosen Funds, Soros Fund Management	USA
25-Jan	ClearSaleing	3,750,000	NCT Ventures Fund	USA
25-Jan	Tantalus Systems	14,000,000	Redpoint Ventures	USA
25-Jan	Beezag	2,500,000	Undisclosed investors	USA
25-Jan	Hello Music	4,000,000	KVG Partners	USA
25-Jan	ClearEdge Power	11,000,000	Undisclosed investors	USA
25-Jan	QD Vision	3,000,000	DTE Energy Ventures	USA
25-Jan	Laszlo Systems	3,000,000	Undisclosed investors	USA
25-Jan	BTI Photonic Systems	3,270,000	Undisclosed investors	USA
25-Jan	Better Place	350,000,000	HSBC Bank, Maniv Energy Capital, Morgan Stanley, VantagePoint Venture Partners	USA
25-Jan	Evogen	1,040,000	Undisclosed investors	USA
25-Jan	GoTV Networks	1,000,000	Undisclosed investors	USA
25-Jan	SolarCity	24,000,000	Draper Fisher Jurvetson	USA
25-Jan	Trelligence	2,250,000	Undisclosed investors	USA
25-Jan	VersaPay	2,850,000	Undisclosed investors	USA
25-Jan	VideoIQ	6,010,000	Undisclosed investors	USA
25-Jan	Coraid	10,000,000	Allegis Capital, Azure Capital Partners	USA
26-Jan	Colorep	12,493,538	Undisclosed investors	USA
26-Jan	StraighterLine Inc	1,200,000	Undisclosed investors	USA
26-Jan	Allvoices Inc	3,000,000	VantagePoint Venture Partners	USA
27-Jan	Landslide Technologies Inc	8,000,000	Adams Capital Management, Draper Triangle Ventures, Innovation Works, Osage Ventures	USA
27-Jan	The Receivables Exchange	17,000,000	Bain Capital Ventures, Prism Ventures Partners, Redpoint Ventures	USA
27-Jan	Ciris Energy	Undisclosed	Braemar Energy Ventures, GE Energy Financial Services, Rho Ventures	USA
27-Jan	Yelp	25,000,000	Elevation Partners	USA
27-Jan	Poti (Songbird)	2,015,719	Undisclosed investors	USA
28-Jan	Cymbet	31,000,000	Perseus, Intel Capital, Texas Instruments, Bekaert, Helmet Capital, Cedar Point Capital, Dow Chemical, IGNITE Group	USA
28-Jan	Harvest Power	Undisclosed	Kleiner Perkins Caufield & Byers, Munich Venture Partners	USA
28-Jan	HarQen	2,700,000	Phenomenelle Angels Fund	USA
28-Jan	Inventables	2,000,000	True Ventures	USA
28-Jan	e2e Materials	3,000,000	Undisclosed investors	USA
28-Jan	Akermin	10,000,000	Chrysalix Energy, Emerson Ventures, Malaysian Life Sciences Capital Fund, OnPoint Technologies, Prolog Ventures	USA
28-Jan	Exegy	5,287,546	Undisclosed investors	USA
28-Jan	SecureAlert	21,800,000	Undisclosed investors	USA
28-Jan	ThisNext	1,200,000	Anthem Venture Partners, Clearstone Venture Partners, Lightspeed Venture Partners	USA
28-Jan	Avalara	5,000,000	Undisclosed investors	USA
28-Jan	Polatis	1,220,000	Undisclosed investors	USA
29-Jan	Edgar Online	12,000,000	Bain Capital	USA
29-Jan	Apisphere	4,600,000	Undisclosed investors	USA
29-Jan	Confident Technologies	1,500,000	Undisclosed investors	USA
29-Jan	Fatwire	8,100,000	Undisclosed investors	USA
31-Jan	BlueKai	21,000,000	Battery Ventures, GGV Capital, Redpoint Ventures	USA
1-Feb	INTTRA Inc	30,000,000	ABS Capital Partners	USA
1-Feb	Awasi	14,980,800	Celtic House Venture Partners, Ontario Emerging Technologies Fund, Tech Capital Partners	USA
1-Feb	iChange	Undisclosed	Momentum Venture Management	USA

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## North America

Month	Company	Total (\$US)	Investors	Country
1-Feb	SpiderCloud Wireless	25,000,000	Opus Capital, Shasta Ventures, Matrix Partners, Charles River Ventures	USA
1-Feb	Ustream.tv	75,000,000	SoftBank	USA
1-Feb	Image Space Media	2,915,000	Undisclosed investors	USA
1-Feb	Nicira	3,900,000	Undisclosed investors	USA
2-Feb	Glam Media	50,000,000	Aeris Capital, Accel Partners, Burda Digital Media, Draper Fisher Jurvetson, Mizuho Capital	USA
2-Feb	Coulomb	14,000,000	Hartford Ventures, Siemens Venture Capital, Voyager Capital, Rho Ventures	USA
2-Feb	Green Plug	Undisclosed	Herald Investments, Killik, Peninsula Venture Partners	USA
2-Feb	API Technologies	2,900,000	Undisclosed investors	USA
2-Feb	Basho Technologies	1,393,000	Undisclosed investors	USA
2-Feb	Vivox	6,800,000	Benchmark Capital, Canaan Partners, GrandBanks Capital, IDG Ventures	USA
2-Feb	CyPhy	1,750,000	Undisclosed investors	USA
2-Feb	Yammer	10,000,000	Emergence Capital Partners, Charles River Ventures, Goldcrest Investments, Private investor	USA
2-Feb	Pie Digital	6,020,000	Undisclosed investors	USA
2-Feb	ReachForce	1,700,000	Undisclosed investors	USA
2-Feb	Coaxis	10,000,000	Updata Partners	USA
3-Feb	BrightRoll	10,000,000	Adams Street Partners, KPG Ventures, Scale Venture Partners, True Ventures	USA
3-Feb	Alawar Entertainment Inc	3,000,000	Almaz Capital Partners	USA
3-Feb	Vulcan Power	108,000,000	Denham Capital Management	USA
3-Feb	Gigamon	22,800,000	Highland Capital Partners	USA
3-Feb	Scanbuy	Undisclosed	Hudson Venture Partners, Longworth Venture Partners, Masthead Venture Partners, Motorola Ventures	USA
3-Feb	1366 Technologies	5,150,000	North Bridge Venture Partners, Polaris Venture Partners	USA
3-Feb	4home	4,270,000	Undisclosed investors	USA
3-Feb	Eden Park Illumination	3,780,000	Undisclosed investors	USA
3-Feb	Gioia Systems	2,920,000	Undisclosed investors	USA
3-Feb	Slacker	2,000,000	Undisclosed investors	USA
3-Feb	Tagent	1,460,000	Undisclosed investors	USA
4-Feb	Layered Technologies	20,000,000	Accel-KKR, Enhanced Equity Fund, Pangloss International	USA
4-Feb	InSite Wireless	Undisclosed	Catalyst Venture Partners	USA
4-Feb	Factual	1,000,000	Founder Collective, Private investors	USA
4-Feb	LensVector	30,000,000	Institutional Venture Partners, Menlo Ventures, Silicon Valley Bank, Samsung Ventures, Mitsui Ventures, Kodak	USA
4-Feb	Accruent Holdings	32,000,000	Undisclosed investors	USA
4-Feb	BrazenCareerist	1,000,000	Undisclosed investors	USA
4-Feb	BroadClip	2,890,000	Undisclosed investors	USA
4-Feb	Webcollage	2,000,000	Undisclosed investors	USA
5-Feb	2tor	20,000,000	Highland Capital Partners, Redpoint Ventures, Novak Biddle Venture Partners, City Light Capital	USA
5-Feb	Doostang	1,250,000	Undisclosed investors	USA
5-Feb	Etelos	250,000	Undisclosed investors	USA
5-Feb	Scrapblog	2,500,000	Longworth Venture Partners, Steamboat Ventures	USA
5-Feb	Myoutdoortv.com	1,000,000	Undisclosed investors	USA
5-Feb	SolarWinds	10,000,000	Undisclosed investors	USA
5-Feb	Avalanche Technology	7,500,000	Bessemer Venture Partners, Sequoia Capital	USA
5-Feb	Tap 'n Tap	500,000	Undisclosed investors	USA
5-Feb	Fashion Playtes	1,700,000	Undisclosed investors	USA
5-Feb	Terascala	2,150,000	Undisclosed investors	USA
8-Feb	PowerHouse Dynamics	1,020,000	CommonAngels	USA
8-Feb	TuneWiki	Undisclosed	Motorola Ventures, Benchmark Capital, Novel TMT Ventures, Intellect Capital Ventures	USA
8-Feb	Petra Solar	40,000,000	OnPoint Technologies, Espirito Santo Ventures, Craton Equity Partners	USA
8-Feb	NYCE Technology	1,330,000	Undisclosed investors	USA
8-Feb	Quartics	5,500,000	Undisclosed investors	USA
8-Feb	Veracode	12,300,000	Undisclosed investors	USA
9-Feb	Pursway	6,000,000	Battery Ventures	USA
9-Feb	Phytel	14,200,000	Caris, Polaris Venture Partners	USA
9-Feb	Infinia	11,500,000	Undisclosed investors	USA
9-Feb	Livescribe	6,000,000	Undisclosed investors	USA
9-Feb	Viryd Technologies	5,000,000	Undisclosed investors	USA
10-Feb	iFollo	1,000,000	Angel investors	USA
10-Feb	AardvarQ LLC	Undisclosed	Innovation Works	USA
10-Feb	Media Platform on Demand	5,500,000	Monitor Ventures, Syncom Management, Tudor Ventures	USA
10-Feb	One Block Off the Grid	5,000,000	New Enterprise Associates	USA

## North America

Month	Company	Total (\$US)	Investors	Country
10-Feb	IVT	5,500,000	Syncom Venture Partners, Barshop Ventures, Monitor Ventures, Tudor Ventures	USA
10-Feb	PGP Corporation	13,800,000	Undisclosed investors	USA
10-Feb	Wild Pockets	699,000	Undisclosed investors	USA
10-Feb	LikeMe.net	2,320,000	Undisclosed investors	USA
10-Feb	DotNetNuke	8,000,000	UV Partners, August Capital, Sierra Ventures	USA
11-Feb	Advanced Renewable Energy	5,000,000	General Catalyst Partners	USA
11-Feb	Encoding	1,250,000	Metamorphic Ventures, Zelkova Ventures, Angel investors	USA
11-Feb	Giantec Semiconductor	10,100,000	Undisclosed investors	USA
11-Feb	Proximex	1,400,000	Undisclosed investors	USA
11-Feb	Propel	20,000,000	Craton Equity Partners, Nth Power, @Ventures	USA
11-Feb	VMOps	8,800,000	Undisclosed investors	USA
11-Feb	Ze-gen	17,600,000	Undisclosed investors	USA
11-Feb	Zenverge	Undisclosed	Ventures, DCM, Norwest Venture Partners	USA
12-Feb	Webvisible	20,000,000	Adams Street Partners	USA
12-Feb	Toucan Global	1,600,000	Angel investors	USA
12-Feb	Cozi	5,000,000	Undisclosed investors	USA
12-Feb	Intrinsity	4,000,000	Undisclosed investors	USA
12-Feb	Zero Motorcycles	2,440,000	Undisclosed investors	USA
13-Feb	Refinery29	1,000,000	Seed funding	USA
15-Feb	Swype	1,000,000	DoCoMo Capital	USA
15-Feb	Grab Games	3,000,000	Undisclosed investors	USA
15-Feb	Invision	5,000,000	Undisclosed investors	USA
16-Feb	TagMan	1,300,000	Cambridge Angels	USA
16-Feb	EnerVault	3,500,000	Oceanshore Ventures	USA
16-Feb	Urban Airship	1,100,000	True Ventures, Founders Co-op	USA
17-Feb	Eleutian Technology	10,000,000	Cheyne Capital Fund	USA
17-Feb	Tidal TV	16,000,000	Comcast Interactive Capital, New Enterprise Associates, Valhalla Partners	USA
17-Feb	Viewfinity	9,000,000	Giza Venture Capital, JK&B Capital, Longworth Venture Partners	USA
17-Feb	Wikimedia	2,000,000	Google Inc	USA
17-Feb	Dukky	1,000,000	LongVue Capital	USA
17-Feb	Collective Intellect	1,687,239	Undisclosed investors	USA
17-Feb	SepSensor	1,500,000	Undisclosed investors	USA
18-Feb	Moonshoot	6,600,000	Alsop Louie Partners, TL Ventures	USA
18-Feb	Backupify	900,000	First Round Capital, General Catalyst, Betaworks, Angel investors	USA
18-Feb	Clicker	11,000,000	JAFCO Ventures, Benchmark Capital, Redpoint Ventures	USA
18-Feb	YuMe	25,000,000	Menlo Ventures, Accel Partners, BV Capital, DAG Ventures, Khosla Ventures	USA
18-Feb	EveryScape	6,000,000	SK Telecom, Dace Ventures, Draper Fisher Jurvetson	USA
18-Feb	EcoATM Inc	Undisclosed	TAO Venture Capital Partners	USA
18-Feb	Intellione	3,800,000	Undisclosed investors	USA
18-Feb	7 Billion People	1,420,000	Undisclosed investors	USA
18-Feb	Fluent Mobile	1,250,000	Undisclosed investors	USA
18-Feb	Moblyng	1,000,000	Undisclosed investors	USA
18-Feb	North End Technologies	3,260,000	Undisclosed investors	USA
19-Feb	MyEdu	5,500,000	Bain Capital Ventures	USA
19-Feb	LabTech Software LLC	Undisclosed	ConnectWise Capital	USA
19-Feb	Atigeo	5,390,000	Undisclosed investors	USA
19-Feb	FlixMonkey	1,600,000	Undisclosed investors	USA
19-Feb	M-Dot Network	1,050,000	Undisclosed investors	USA
19-Feb	Metrogames	5,000,000	Undisclosed investors	USA
19-Feb	Regen	1,600,000	Undisclosed investors	USA
22-Feb	Innography	3,000,000	Austin Ventures, Covera Ventures	USA
22-Feb	Sonoa Systems	14,100,000	Bay Partners, Norwest Venture Partners, Juniper Networks, SAP Ventures	USA
22-Feb	Ngmoco	25,000,000	Institutional Venture Partners, Kleiner Perkins Caufield & Byers, Norwest Venture Partners, Maples Investments	USA
22-Feb	Vook	2,500,000	Maples Investments, Baseline Ventures, Founder Collective	USA
22-Feb	Adura Technologies	12,000,000	NGEN Partners, VantagePoint Venture Partners, Claremont Creek Ventures	USA
22-Feb	Entech Solar	5,000,000	Socius Capital Group	USA
22-Feb	DubMeNow	2,800,000	Syncom Venture Partners	USA
22-Feb	nLighten technologies	5,000,000	Undisclosed investors	USA
22-Feb	Allurent	2,000,000	Undisclosed investors	USA
22-Feb	ShopWell	2,900,000	Undisclosed investors	USA
23-Feb	Currensee	8,000,000	North Bridge Venture Partners, Egan-Managed Capital	USA
23-Feb	Dexrex	1,000,000	Undisclosed investors	USA

# Calibre One

## North America

Month	Company	Total (\$US)	Investors	Country
23-Feb	Edgecore Networks	3,600,000	Undisclosed investors	USA
23-Feb	Smilebox	2,000,000	Undisclosed investors	USA
23-Feb	TicketLeap	2,530,000	Undisclosed investors	USA
23-Feb	Virident Systems	3,380,000	Undisclosed investors	USA
24-Feb	Luminus	19,000,000	Argonaut Private Equity, Braemar Energy Ventures, Paladin Capital Group, Stata Venture Partners	USA
24-Feb	Visage Mobile	4,500,000	ATA Ventures, Emergence Capital Partners, Qualcomm Ventures, Vesbridge Partners, Worldview Technology Partners	USA
24-Feb	Mashery	5,500,000	Cisco Systems, Formative Ventures, .406 Ventures, First Round Capital	USA
24-Feb	HyTrust	10,500,000	Cisco Systems, Granite Ventures, Trident Capital, Epic Ventures	USA
24-Feb	CFX Battery	14,200,000	CMEA Capital, Harris & Harris Group, US Venture Partners	USA
24-Feb	PeerPong	2,400,000	DCM, Charles River Ventures, First Round Capital, Partech International	USA
24-Feb	General Compression Inc	17,000,000	Duke Energy, US Renewable Energy	USA
24-Feb	Pano Logic	20,000,000	Foundation Capital, Goldman Sachs Ventures, Mayfield Fund	USA
24-Feb	ZillionTV	10,000,000	Qwest	USA
24-Feb	SecondMarket	15,000,000	Temasek Holdings, Li Ka-shing Foundation	USA
24-Feb	Genesis Networks	2,000,000	Undisclosed investors	USA
24-Feb	Music Mastermind	4,900,000	Undisclosed investors	USA
25-Feb	Cleantech Group	3,200,000	Consensus Business Group, Credit Suisse Group, Georgieff Capital, SAIL Venture Partners	USA
25-Feb	Pivot3	25,000,000	Focus Ventures, InterWest Partners, Lightspeed Venture Partners, Mesirov Financial Capital Partners, Silver Creek Ventures	USA
25-Feb	Quantenna Communications	15,000,000	Grazia Equity, Sequoia Capital, Sigma Partners, Southern Cross, Swisscom, Venrock Associates	USA
25-Feb	Flixster	12,500,000	News Corporation	USA
25-Feb	KODA.us	1,500,000	Angel investors	USA
25-Feb	3TIER	3,000,000	Undisclosed investors	USA
25-Feb	KLD Energy Technologies	2,000,000	Undisclosed investors	USA
25-Feb	Rent the Runway	15,000,000	Undisclosed investors	USA
25-Feb	Simio	1,200,000	Undisclosed investors	USA
26-Feb	MOG Inc	9,500,000	Balderton Capital Management, Menlo Ventures	USA
26-Feb	CalStar Products	15,000,000	Nth Power, The Westly Group, Clearpoint Ventures, Foundation Capital, EnerTech Capital	USA
26-Feb	Newport Media	15,000,000	Pinnacle Ventures, Benchmark Capital, Venrock, Global Catalyst Partners, Oak Investment Partners, DAG Ventures	USA
26-Feb	netTALK	5,000,000	Undisclosed investors	USA
26-Feb	ZeniMax	1,800,000	Undisclosed investors	USA
28-Feb	Shocking Technologies	8,000,000	Vista Ventures, ARCH Venture Partners, ATA Ventures	USA
1-Mar	Awarepoint Corp	10,000,000	Cardinal Partners, JAFCO Ventures, Venrock	USA
1-Mar	WealthEngine	5,000,000	Novak Biddle Venture Partners, QED Investors	USA
1-Mar	Tempronics	2,700,000	Nth Power	USA
1-Mar	FirstRain	7,300,000	Undisclosed investors	USA
1-Mar	PanTerra Networks	4,000,000	Undisclosed investors	USA
1-Mar	Prysm	44,000,000	Undisclosed investors	USA
1-Mar	ScoreBig	2,030,000	Undisclosed investors	USA
1-Mar	Scripps Networks	10,000,000	Undisclosed investors	USA
1-Mar	tenKsolar	5,640,000	Undisclosed investors	USA
1-Mar	Zipit Wireless	3,370,000	Undisclosed investors	USA
2-Mar	Altor Networks	10,000,000	Accel Partners, Foundation Capital, Juniper Networks, Duff Ackerman & Goodrich	USA
2-Mar	Netbase	9,000,000	Altos Ventures, Thomvest Ventures	USA
2-Mar	Scale Computing	9,000,000	Benchmark Capital, Blue Chip Venture Company, CID Group, Spring Mill Venture Partners	USA
2-Mar	Beamz Interactive	2,480,000	Undisclosed investors	USA
2-Mar	DeskTone	5,390,000	Undisclosed investors	USA
2-Mar	Overland Storage	28,900,000	Undisclosed investors	USA
2-Mar	Prism Microwave	1,000,000	Undisclosed investors	USA
2-Mar	Sajan	10,900,000	Undisclosed investors	USA
2-Mar	Sezmi	1,930,000	Undisclosed investors	USA
2-Mar	Webaroo	12,000,000	Undisclosed investors	USA
3-Mar	Alien Technology	10,900,000	Advanced Equities, New Enterprise Associates, Sunbridge Partners	USA
3-Mar	Mindjolt	Undisclosed	Austin Ventures	USA
3-Mar	Stylesight	10,000,000	Cue Ball Capital, Volition Capital	USA
3-Mar	Adenyo	26,900,000	Genuity Capital Partners	USA
3-Mar	ShopIgniter	3,000,000	Madrona Venture Group	USA

## North America

Month	Company	Total (\$US)	Investors	Country
3-Mar	Kwedit	3,300,000	Maveron, True Ventures	USA
3-Mar	Audience	15,000,000	New Enterprise Associates, Tallwood Venture Capital, Vulcan Capital, VentureTech Alliance	USA
3-Mar	Legend Silicon	3,370,000	Shenzhen Leauger Venture Capital	USA
3-Mar	Cloudmark	23,000,000	Summit Partners, Nokia Growth Partners, Ignition Partners, Industry Ventures	USA
3-Mar	Mobile Armor	500,000	Undisclosed investors	USA
4-Mar	Arkayne	1,000,000	Arizona Technology Investor Forum	USA
4-Mar	Tripit	7,000,000	Azure Capital Partners, O'Reilly AlphaTech Ventures	USA
4-Mar	TerraSpark Geosciences	6,000,000	Lime Rock Partners	USA
4-Mar	TellAPal	1,600,000	Private investor	USA
4-Mar	Perfect Market	6,000,000	The Tribune Company, Trinity Ventures, Rustic Canyon Partners, Idealab	USA
5-Mar	Hello! Messenger	Undisclosed	Angel investors	USA
5-Mar	FreshGuide	Undisclosed	Baseline Ventures, NBC Universal, Hatch Ventures, SV Angel	USA
5-Mar	July Systems	7,000,000	Footprint Ventures, Intel Capital, Sequoia Capital	USA
5-Mar	Posterous	4,400,000	Redpoint Ventures, Trinity Ventures, SV Angel, Founder Collective, Lowercase Capital, XG Ventures, Private investors	USA
5-Mar	Kineto Wireless	9,000,000	Undisclosed investors	USA
5-Mar	Tetris Online	5,000,000	Undisclosed investors	USA
8-Mar	eXo Platform	6,000,000	Auriga Partners, XAnge Private Equity	USA
8-Mar	DoubleVerify	10,000,000	Blumberg Capital, First Round Capital, Institutional Venture Partners	USA
8-Mar	Tilera	25,000,000	Broadcom, Quanta Computers, NTT Finance Corporation	USA
8-Mar	SensAble Technologies	8,000,000	HLM Venture Partners, North Bridge Venture Partners	USA
8-Mar	Dataxu	11,000,000	Menlo Ventures, Atlas Venture, Flybridge Capital	USA
8-Mar	Postabon	1,050,000	Spark Capital	USA
8-Mar	Scientific Media	1,200,000	Undisclosed investors	USA
8-Mar	1010data	35,000,000	Undisclosed investors	USA
8-Mar	Autoquake.com	6,000,000	Undisclosed investors	USA
8-Mar	Ubicom	1,810,000	Undisclosed investors	USA
8-Mar	Cardagin Networks	1,000,000	Undisclosed investors, Angel investors	USA
9-Mar	SiBEAM Inc	36,500,000	Best Buy Capital, Cisco Systems, Foundation Capital, Lux Capital, New Enterprise Associates, US Venture Partners, Hatteras Capital Investment Management	USA
9-Mar	InfoLogix	3,000,000	Hercules Technology, Growth Capital	USA
9-Mar	Payfone	6,000,000	Undisclosed investors	USA
9-Mar	UpWind Solutions	10,000,000	Undisclosed investors	USA
10-Mar	RainStor	7,500,000	Doughty Hanson and Co, Dow Chemical, Informatica, Storm Ventures	USA
10-Mar	Solar Junction	13,300,000	Draper Fisher Jurveston, Advanced Technology Ventures	USA
10-Mar	Lucid Imagination	10,000,000	Shasta Ventures, Granite Ventures, Walden International	USA
10-Mar	eXpresso	3,800,000	Undisclosed investors	USA
10-Mar	AdventureLink	1,290,000	Anthem Ventures, Allegis Capital, Private investors	USA
11-Mar	Matrixx Software	9,000,000	Greylock Partners, Tugboat Ventures	USA
11-Mar	FireHost	2,000,000	Private investor	USA
11-Mar	Image Metrics	8,000,000	Undisclosed investors	USA
11-Mar	Javelin Semiconductor	6,210,000	Undisclosed investors	USA
11-Mar	ServerEngines	2,200,000	Undisclosed investors	USA
12-Mar	Chomp	2,000,000	BlueRun Ventures	USA
12-Mar	Purfresh	10,000,000	Foundation Capital	USA
12-Mar	Sonos	25,000,000	Index Ventures	USA
12-Mar	Betaworks	20,000,000	Intel Capital, RRE Ventures, DFJ Growth, AOL Ventures, The New York Times, Softbank Japan, Softbank NY, Lerer Investments, Founder Collective	USA
12-Mar	HomeAway	8,250,000	Undisclosed investors	USA
12-Mar	LivingSocial	25,000,000	US Venture Partners, Grotech Ventures, Revolution LLC	USA
14-Mar	OfferIQ	Undisclosed	ff Asset Management, Metamorphic Ventures	USA
14-Mar	Hunch	12,000,000	Khosla Ventures	USA
15-Mar	Rapid7	2,000,000	Bain Capital Ventures	USA
15-Mar	Labotec	Undisclosed	Kima Ventures	USA
15-Mar	LiveTimeNet	2,790,000	Undisclosed investors	USA
15-Mar	Metaplace	1,500,000	Undisclosed investors	USA
15-Mar	Social Solutions	2,500,000	Undisclosed investors	USA
15-Mar	Twitpay	500,000	Undisclosed investors	USA
15-Mar	Varien (Magento)	22,500,000	Undisclosed investors	USA
16-Mar	CorrelSense	8,000,000	Accel Partners, Proseed Venture Capital, Vertex Venture Capital	USA
16-Mar	BrightEdge	6,500,000	Battery Ventures, Altos Ventures, Illuminate Ventures	USA
16-Mar	Power Reviews	6,100,000	Menlo Ventures, Tenaya Capital	USA
17-Mar	Awo	10,000,000	DAG Ventures, Ignition Partners, Benchmark Capital	USA

# Calibre One

## North America

Month	Company	Total (\$US)	Investors	Country
17-Mar	Trada	2,200,000	Fondry Group, Private investors	USA
17-Mar	PolicyStat	Undisclosed	Halo Capital Group	USA
17-Mar	World Golf Tour	10,000,000	JAFCO Ventures	USA
17-Mar	Second Porch	1,000,000	Oregon Angel Fund	USA
17-Mar	LucidLogix Technologies	8,000,000	Rho Ventures, Giza Venture Capital, Genesis Partners	USA
17-Mar	Autonet Mobile	10,300,000	Undisclosed investors	USA
17-Mar	Evostor	3,000,000	Undisclosed investors	USA
17-Mar	Veruta	289,000	Undisclosed investors	USA
18-Mar	SmartSynch	11,000,000	Credit Suisse, Southern Farm Bureau Life Insurance, Batelle Ventures, Siemens Venture Capital	USA
18-Mar	Plastic Jungle	7,400,000	Redpoint Ventures	USA
18-Mar	Nitronex	16,500,000	Undisclosed investors	USA
18-Mar	Goodman Networks	2,000,000	Undisclosed investors	USA
18-Mar	Smartling	4,000,000	Venrock, US Venture Partners, First Round Capital	USA
19-Mar	Aurora Biofuels	15,000,000	Oak Investment Partners, Gabriel Venture Partners, Noventi Ventures	USA
19-Mar	Xoom	33,000,000	Sequoia Capital, Glynn Capital Management, New Enterprise Associates, DAG Ventures, Fidelity Ventures, Northgate Capital	USA
19-Mar	Ankeena Networks	16,000,000	Undisclosed investors	USA
19-Mar	Transactis	2,500,000	Undisclosed investors	USA
22-Mar	TerraLUX	5,600,000	Access Venture Partners, Emerald Technology Ventures	USA
22-Mar	Formspring.me	2,500,000	Baseline Ventures, Freestyle Capital, Maples Investments, Angel investors	USA
22-Mar	FrontStream Payments	30,000,000	Arsenal Capital Partners	USA
22-Mar	Peg Bandwidth	15,000,000	Associated Partners	USA
22-Mar	Panvidea	2,000,000	DFJ Gotham Ventures, Contour Venture Partners, eValue, NYC Seed, Wider Wake Network	USA
22-Mar	Avaak	10,000,000	InterWest Partners, Leapfrog Ventures, Qualcomm Ventures, Trinity Ventures	USA
22-Mar	Red 5 Studios	20,000,000	The9 Limited	USA
22-Mar	Aerohive Networks	23,500,000	Undisclosed investors	USA
22-Mar	Makeover Solutions	502,000	Undisclosed investors	USA
22-Mar	People Power	1,200,000	Undisclosed investors	USA
22-Mar	Cardpool	Undisclosed	Y Combinator	USA
22-Mar	Paperlit	Undisclosed	Zernike Meta Ventures	USA
23-Mar	CardStar	1,000,000	Acta Wireless, Amplifier Ventures	USA
23-Mar	Kidzui	4,000,000	Emergence Capital Partners, Maveron, Mission Ventures, Rose Tech Ventures	USA
23-Mar	Trade Desk	2,500,000	Founder Collective, IA Venture Partners	USA
23-Mar	Voltaix	10,000,000	MissionPoint Capital Partners	USA
23-Mar	Placecast	3,000,000	Quatrex Capital, ONSET Ventures, Voyager Capital	USA
23-Mar	Univa UD	2,000,000	Undisclosed investors	USA
24-Mar	GridApp Systems	Undisclosed	Advantage Capital Partners, Ascend Venture Group, Gefinor Ventures, Rand Capital Corp	USA
24-Mar	Mezmeriz	2,000,000	Advantage Capital Partners, Cayuga Venture Fund, Excell Partners, Inc, Onondoga Ventura Capital Fund, Rand Capital Foundation, Seed Capital Fund of NY, Private investors	USA
24-Mar	Wix.com	10,000,000	Benchmark Capital, Bessemer Venture Partners, Mangrove Capital Partners	USA
24-Mar	Avatar Reality	4,200,000	Kolohala Ventures, Private investor	USA
24-Mar	Akorri Networks	10,000,000	Montagu Newhall Associates	USA
24-Mar	RingCube Technologies	10,000,000	New Enterprise Associates, Mohr Davidow Ventures	USA
24-Mar	Calera	15,000,000	Peabody Energy	USA
24-Mar	Swaptree	4,700,000	Undisclosed investors	USA
24-Mar	Allocade	5,000,000	VantagePoint Venture Partners	USA
25-Mar	Message Systems	6,000,000	NewSpring Ventures	USA
25-Mar	Buddy Media	2,000,000	SoftBank Capital, Greycroft Partners, Ron Conway, Bay Partners	USA
26-Mar	Grab Networks	12,000,000	Court Square Capital Partners, Horizon Technology Finance, Longworth Venture Partners, SCP Partners, Softbank Capital	USA
26-Mar	C\$ cMoney	15,000,000	Kodiak Capital Group	USA
26-Mar	SecretBuilders	2,300,000	The Entrepreneurs Fund	USA
26-Mar	Ad Summos	3,050,000	Undisclosed investors	USA
26-Mar	Azigo	1,810,000	Undisclosed investors	USA
28-Mar	Quora	Undisclosed	Benchmark Capital, Private investors	USA
28-Mar	Novitaz	1,380,000	Global Asia Partners, Private investors	USA
29-Mar	Scientific Conservation	5,000,000	Draper Fisher Jurvetson	USA
29-Mar	Hostway	110,000,000	Fortress Capital, Regiment Capital, Phoenix Insurance	USA
29-Mar	Fulcrum Microsystems	15,000,000	Granite Ventures, Infinity Capital, Intel Capital, New Enterprise Associates, Palomar Ventures, Worldwide Technology Partners	USA
29-Mar	Blogtalkradio	1,940,000	Kraft Group, Private investors	USA

## North America

Month	Company	Total (\$US)	Investors	Country
29-Mar	ReadyForce	12,200,000	Menlo Ventures, US Venture Partners, Founder Collective	USA
29-Mar	L2C	Undisclosed	QED Investors	USA
29-Mar	Smish	2,000,000	Undisclosed investors	USA
30-Mar	Integrated Photovoltaics	8,500,000	Alloy Ventures, Labrador Ventures, Peninsula Ventures	USA
30-Mar	Enphase Energy	40,000,000	Applied Ventures, Bay Partners, Madrone Capital Partners, RockPort Capital Partners, Third Point Management	USA
30-Mar	MuleSoft	12,000,000	Bay Partners, Hummer Winblad Venture Partners, Lightspeed Venture Partners, Morgenthaler, SAP Ventures	USA
30-Mar	VPIsystems	4,000,000	Cipio Partners, Core Capital Partners, Innovation Capital, New Venture Partners, TVM Capital	USA
30-Mar	Goomzee	1,500,000	Highway 12 Ventures	USA
30-Mar	Derivix	Undisclosed	J.P. Morgan Partners, S.A.C Venture Investments	USA
30-Mar	Entech Solar	1,500,000	Quercus Trust	USA
30-Mar	Payment	1,150,000	Undisclosed investors	USA
30-Mar	Pentaho	7,000,000	Undisclosed investors	USA
31-Mar	Tiny Speck	5,000,000	Accel Partners, Andressen Horowitz	USA
31-Mar	LearnVest	4,500,000	Accel Partners, Richmond Management, Rose Tech Ventures	USA
31-Mar	Slime Sandwich	1,750,000	Undisclosed investors	USA
31-Mar	Hexagram 49	1,200,000	Avalon Ventures, Charles River Ventures, Highland Capital Partners, Private investor	USA
31-Mar	Telarix	20,000,000	Brow Brothers Harriman & Co	USA
31-Mar	InsideView	11,500,000	Emergence Capital Partners, Rembrandt Venture Partners, Greenhouse Capital Partners	USA
31-Mar	Burstly	1,800,000	GRP Partners, Rincon Venture Partners	USA
31-Mar	Violin Memory	20,000,000	Toshiba	USA
31-Mar	Kaiam	2,900,000	Undisclosed investors	USA
31-Mar	Next New Networks	3,000,000	Undisclosed investors	USA
31-Mar	MokaFive	21,000,000	Highland Capital Partners, Khosla Ventures, NGEN Partners	USA
31-Mar	Socialcast	8,000,000	Menlo Ventures, True Ventures	USA
31-Mar	Glacier Bay	15,000,000	City Light Capital, Westly Group, New Enterprise Associates	USA
31-Mar	Xceive	16,000,000	AVM Capital LP, Scale Venture Partners	USA

<b>Total capital invested</b>	<b>4,810,196,138</b>	<b>Total number of investments for the quarter (including undisclosed investments)</b>	<b>496</b>
<b>Average investment</b>	<b>10,322,309</b>	<b>Total number of undisclosed investments</b>	<b>30</b>

## United Kingdom

Month	Company	Total (\$US)	Investors
6-Jan	Qire	Undisclosed	Maven Capital Partners
7-Jan	Grapeshot	2,277,575	IQ Capital Fund, Business angels, Tim Schoonmaker
10-Jan	The Pocket Agency	Undisclosed	Undisclosed investors
12-Jan	Flexiant	1,473,725	Business angels
14-Jan	Enecsys	4,000,000	Good Energys
14-Jan	TalentPuzzle	Undisclosed	The Aspire Fund, Venrex, Business angels
19-Jan	Monitise	1,730,000	Undisclosed investors
19-Jan	Total Commerce	Undisclosed	Rising Stars Growth Fund, North West Equity Fund, Private investors
22-Jan	Intela Global	4,689,125	Bestport Ventures
22-Jan	Tangentix	Undisclosed	Rising Stars Growth Fund, South Yorkshire Investment Fund
25-Jan	Intellitect Water Ltd	3,081,425	Catapult Venture Managers, Credit Suisse, Pemberstone Group
25-Jan	Mimecast	19,766,760	Dawn Capital, Index Ventures
25-Jan	Tanfield Direct Ltd	4,000,000	Inventages Venture Capital Investment Inc
26-Jan	Imperative Health	4,000,000	New Venture Partners, Unilever Ventures
28-Jan	Microvisk Technologies	3,041,040	Oxford Technology Management, Finance Wales, Rainbow Seed Fund, Advantage Growth Fund
29-Jan	Majestic-12	Undisclosed	Private investor
29-Jan	Martingale Internet Technologies	Undisclosed	Angel investors
29-Jan	The Bunker	1,607,700	Existing investors
1-Feb	Ambient Industries LLC	1,000,000	Amadeus Capital Partners, Eden Ventures
2-Feb	Sterecycle	16,000,000	Undisclosed investors
3-Feb	Celona Technologies	3,041,040	Caledonia Investments, Seraphim Capital, Spark Ventures
4-Feb	Cognitive Match	2,500,000	Dawn Capital
8-Feb	AMEE	5,500,000	Amadeus Capital Partners, O'Reilly AlphaTech Ventures, Union Square Ventures
8-Feb	Secret Sales	Undisclosed	brands4friends
9-Feb	Zinwave	Undisclosed	Catapult Venture Managers Ltd, SEB Venture Capital, Atlas Venture, Scottish Equity Partners
10-Feb	ProVision Communication Technologies	1,700,000	YFM Private Equity Fund
11-Feb	Intamac Systems	3,100,000	Seraphim Capital, Chandos Fund
15-Feb	TagMan	1,286,160	Cambridge Angels, London Business School E100, John Taysom, Andy Phillipps, Paul Cook, Jonathan Baron, Employees
16-Feb	Peratech	1,607,700	YFM Group
19-Feb	Muzicall	2,813,475	Ventech
19-Feb	PrismTech	2,277,575	Maven Capital Partners
22-Feb	GreenRoad Technologies	10,000,000	Generation Investment Management
26-Feb	Mi-Pay	3,000,000	Albion Ventures, Octopus Ventures
1-Mar	BaseKit	3,000,000	Undisclosed investors
4-Mar	Funding Circle	1,071,800	Private investors
4-Mar	Liquid Accounts Ltd	1,170,800	The Aspire Fund, Business angels
5-Mar	SCS (Speed Check Services)	13,397,500	LDC
8-Mar	Autoquake	8,842,350	Accel Partners, Highland Capital Partners, Kreos Capital
8-Mar	Covestor	3,600,000	Undisclosed investors
9-Mar	Applied Language Solutions	2,128,728	Capital for Enterprise
9-Mar	BOX-IT	2,947,450	Octopus Ventures
9-Mar	Warwick Audio Technologies	2,277,575	Finance Wales, Mercia Technology Seed Fund, Porton Capital
10-Mar	RainStor	7,500,000	Doughty Hanson and Co Managers, Dow Chemical, Informatica, Storm Ventures
10-Mar	MetraSens	2,277,490	Octopus Ventures
10-Mar	Applied Language Solutions	2,143,600	Maven Capital Partners
11-Mar	Oxsensis	4,561,560	The Carbon Trust, Albion Ventures, Seven Spires Investments, Frog Capital, The Rainbow Seed Fund, Private investors
17-Mar	Control Circle	9,123,120	Scottish Equity Partners
21-Mar	Made.com	3,750,000	PROfounders Capital, Private investors
23-Mar	iVoucher	Undisclosed	Highgate Technology Associates
24-Mar	Picklive	Undisclosed	Undisclosed investors
23-Oct	Made.com	3,751,300	PROfounders Capital, Jaina Capital, Private investors

<b>Total capital invested</b>	<b>175,036,573</b>	<b>Total number of investments for the quarter (including undisclosed investments)</b>	<b>51</b>
<b>Average investment</b>	<b>4,375,914</b>	<b>Total number of undisclosed investments</b>	<b>11</b>

## France

Month	Company	Total (\$US)	Investors
13-Jan	Spartoo	17,400,000	A Plus Finance, Endeavour Vision, Highland Capital Partners, CM-CIC Capital Prive
18-Jan	Eyeka	4,300,000	I-Source Gestion
22-Jan	Smile	3,349,375	Edmond de Rothschild Investment Partners
22-Jan	ASP 64	1,339,750	Private investors
22-Jan	Celsius X VI II	4,600,000	Sofinnova Partners, AGF Private Equity
27-Jan	Groupe Phoebe-Ingenica	8,038,500	CDC Entreprises, Avenir Finance
27-Jan	PhoneAndPhone	15,139,175	XAnge Private Equity, Innovacom, existing investors
2-Feb	Sofialys	Undisclosed	CREATHOR Venture
2-Feb	Vedicis	2,679,500	Innovacom
5-Feb	Resto'in	2,679,500	NextStage Capital
8-Feb	CoachClub SAS	2,679,500	Serena Capital
12-Feb	AppsFire	Undisclosed	Private investors
12-Feb	Expertnova	Undisclosed	Angel investors
19-Feb	OP.SERV	Undisclosed	Angel investors
22-Feb	Darkworks	5,359,000	Developement at Partenariat
22-Feb	Leetchi	Undisclosed	360 Capital Partners, Kima Ventures
25-Feb	MenInvest	1,071,800	AXA Private Equity
4-Mar	Smartdate	2,200,000	360° Capital Partners
8-Mar	eXo	5,359,000	Auriga Partners, XAnge Private Equity
8-Mar	Jobintree.com	1,339,750	123Venture
9-Mar	Arturia	1,473,725	OTC Asset Management
15-Mar	iAdvize	Undisclosed	Kima Ventures, Private investors
16-Mar	Tagsys	10,718,000	Elliott Associates, Endeavour, Saffron Hill Ventures, ADD Partners, DFJ Esprit
22-Mar	Natiloo	2,143,600	CM-CIC Capital Prive
22-Mar	Cat-Amania	4,823,100	BNP Paribas Developpement, Quest Croissance, Sodero Participations
23-Mar	Actinetwork	3,349,375	Oddo AM, Undisclosed investors
29-Mar	Lekiosque.fr	Undisclosed	Sigma Fund, Private investors
29-Mar	Hanalei Renouvelables	6,028,875	Alto Invest
29-Mar	AllGoob	1,339,750	New Fund Management
30-Mar	MySkreen	2,009,625	Le Groupe Figaro, Habert Dassault Finance
31-Mar	Proformation	Undisclosed	Avenir Entreprises

<b>Total capital invested</b>	<b>109,420,900</b>	<b>Total number of investments for the quarter (including undisclosed investments)</b>	<b>31</b>
<b>Average investment</b>	<b>4,757,430</b>	<b>Total number of undisclosed investments</b>	<b>8</b>

## Germany/Austria/Switzerland (DACH)

Month	Company	Total (\$US)	Investors	Country
5-Jan	MIKESTAR	Undisclosed	Private investors, Existing investors	Germany
12-Jan	sofatutor	Undisclosed	J.C.M.B., VC Fonds Kreativwirtschaft	Germany
14-Jan	Tolingo	Undisclosed	Neuhaus Partners GmbH	Germany
18-Jan	TakWak	3,349,375	Triangle, ERP	Germany
18-Jan	Torgeedo	6,296,825	WHEB Ventures, The Brose Trust, Existing investors	Germany
19-Jan	Tradoria	3,751,300	DuMont Venture, Seventure Partners	Germany
20-Jan	KennstDuEinen.de	Undisclosed	VM Digital, BrainsTo Ventures, Private investors, Existing investors	Germany
21-Jan	Raumfeld	Undisclosed	High-Tech Gründerfonds Management	Germany
21-Jan	RIB Software	Undisclosed	SAP, Hasso Plattner Ventures	Germany
22-Jan	SciEngines	Undisclosed	High-Tech Grunderfonds, New Commercial Room	Germany
25-Jan	Citydeal.de	5,359,000	eVenture Capital Partners, Rocket Internet, Holtzbrinck Ventures	Germany
26-Jan	Crealytics	Undisclosed	High-Tech Gründerfonds Management GmbH, Bayern Kapital, Chancenkapital Biberach	Germany
2-Feb	Momox	Undisclosed	Undisclosed investors	Germany
3-Feb	agri.capital	5,626,950	Frog Capital	Germany
6-Feb	Qoniac	Undisclosed	Technologiegründerfonds Sachsen	Germany
6-Feb	Dailydeal.de	Undisclosed	Private investors	Germany
9-Feb	Searchmetrics	Undisclosed	Neuhaus Partners	Germany
9-Feb	InnoMotix	Undisclosed	High-Tech Gründerfonds Management GmbH, Bayern Kapital, Rolf-Christian Wentz	Germany
12-Feb	Cuculus	3,500,000	Yellow&Blue, High-Tech Gründerfonds, KfW, SIEGMUND, Management	Germany
12-Feb	Sabio	Undisclosed	EKK, BTG	Germany
16-Feb	design2desire	Undisclosed	High-Tech Gründerfonds Management, Mountain Super Angel, Taishan Invest	Germany
19-Feb	Parallels	Undisclosed	Bessemer Venture Partners, Russia Partners	Germany
23-Feb	jCOM1	Undisclosed	T-Venture Holding, KfW, BayBG Bayerische	Germany
23-Feb	WhoFinance	Undisclosed	Private investor	Germany
25-Feb	Chrono24.com	Undisclosed	Undisclosed investors	Germany
5-Mar	Lantiq	Undisclosed	T-Venture	Germany
15-Mar	dilitronics GmbH	2,679,500	VNT Management	Germany
16-Mar	Syncing.net	Undisclosed	Private investors, Undisclosed investors	Germany
16-Mar	SSP Europe	Undisclosed	High-Tech Gründerfonds, Private investors	Germany
18-Mar	Netzoptiker	1,741,675	Crédit Agricole Private Equity, Rocket Internet	Germany
23-Mar	HumanGrid	4,019,250	High-Tech Gründerfonds Management, kfW Mittelstandsbank, SeedCapital Dortmund	Germany
23-Mar	Thomas Krenn	Undisclosed	BayBG Bayerische Beteiligungs-gesellschaft	Germany
24-Mar	SAFE ID Solutions	Undisclosed	BrainsToVentures	Germany
24-Mar	Affinitas	Undisclosed	Undisclosed investors	Germany
25-Mar	United Prototype (UP Web Game)	Undisclosed	High-Tech Gründerfonds, RapidTainment	Germany
31-Mar	GrandCentrix	Undisclosed	High-Tech Gründerfonds	Germany
31-Mar	Madvertise	Undisclosed	Earlybird Venture Capital, Team Europe Ventures	Germany
31-Mar	anounz	Undisclosed	Holtzbrinck Ventures	Germany
31-Mar	Match Technologies	Undisclosed	IBB, estag Capital, Existing investors	Germany

<b>Total capital invested</b>	<b>36,323,875</b>	<b>Total number of investments for the quarter (including undisclosed investments)</b>	<b>39</b>
<b>Average investment</b>	<b>4,035,986</b>	<b>Total number of undisclosed investments</b>	<b>30</b>

## Belgium/Netherlands/Luxembourg (BENELUX)

Month	Company	Total (\$US)	Investors	Country
18-Feb	OpenERP SA	4,019,250	Sofinnova Partners, Private investors	Belgium
7-Jan	Gaikai	5,000,000	Undisclosed investors	Netherlands
5-Feb	Paylogic	4,200,000	NoorderHuys Participaties	Netherlands
9-Feb	Accepté	Undisclosed	NoorderHuys Participaties	Netherlands
12-Feb	Immidio BV	Undisclosed	Solid Ventures	Netherlands
16-Feb	Layar	3,349,375	Sunstone Capital, Prime Technology Ventures	Netherlands
9-Mar	Lemnis lighting	37,500,000	Undisclosed investors	Netherlands
15-Mar	GyPSii	14,737,250	Schroders	Netherlands
16-Mar	Gaikai	Undisclosed	TriplePoint Capital	Netherlands
16-Mar	Mobiley	37,000,000	Goldman Sachs Group, Leumi	Netherlands
26-Mar	IASO Backup Technology	Undisclosed	Main Capital Partners	Netherlands
31-Mar	Combi-Ink	Undisclosed	BOM	Netherlands

<b>Total capital invested</b>	<b>105,805,875</b>	<b>Total number of investments for the quarter (including undisclosed investments)</b>	<b>12</b>
<b>Average investment</b>	<b>15,115,125</b>	<b>Total number of undisclosed investments</b>	<b>5</b>

## Northern Europe

Month	Company	Total (\$US)	Investors	Country
5-Jan	Adform	Undisclosed	Via Venture Partners	Denmark
19-Mar	Danfoss IXA	1,741,675	Danfoss Innovations, Ebbe Knudsen, Dirk Meerpohl	Denmark
7-Jan	Rightware	4,019,250	Nexit Venture, Inventure	Finland
25-Jan	XIHA Life	1,000,000	Veraventure, Business Angels, Founders	Finland
26-Jan	Conmio	1,875,650	Inventure	Finland
27-Jan	SongHi Entertainment	Undisclosed	Veraventure, Optiomi Invest, Private investors	Finland
15-Feb	LinkoTec (Dazzboard)	1,500,000	HTT Sixgen and Veraventure	Finland
30-Mar	Digital Foodie	Undisclosed	Veraventure, Veturi Venture Accelerator	Finland
10-Feb	Metallkraft	23,700,000	Climate Change Capital	Norway
17-Mar	Energy Micro	13,000,000	Investinor, Northzone Ventures	Norway
18-Mar	GasSecure	5,492,975	Viking Venture, SINTEF, ProVenture Seed, Investinor	Norway
20-Jan	FlatFrog Laboratories AB	16,746,875	Invus Group, Promethean Investments, Sunstone Capital A/S	Sweden
27-Jan	Accumulate AB	2,000,000	PayEx, Existing investors	Sweden
2-Feb	Inquso AB	Undisclosed	Innovationsbron	Sweden
8-Feb	Voddler	3,500,000	Eqvitec Partners	Sweden
10-Feb	ResQU	669,875	Sydsvensk Entrepreneurial Fund, Existing investors, Business angels	Sweden
19-Feb	Effpower	11,088,000	Volvo Technology Transfer, Industrifonden, Fouriertransform	Sweden
25-Feb	GeoIntel Systems	Undisclosed	Alfanode, ALMI	Sweden

<b>Total capital invested</b>	<b>86,334,300</b>	<b>Total number of investments for the quarter (including undisclosed investments)</b>	<b>18</b>
<b>Average investment</b>	<b>6,641,100</b>	<b>Total number of undisclosed investments</b>	<b>5</b>

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## Ireland

Month	Company	Total (\$US)	Investors
6-Jan	Hibernia Atlantic	12,459,675	Constellation Growth Capital
7-Jan	Terminal Four	2,143,600	NCB, AIB Seed Capital Fund
2-Feb	Openet Telecom	10,500,000	Balderton Capital, Cross Atlantic Capital Partners, Enterprise Ireland
15-Mar	Weedle	3,885,275	Enterprise Ireland, Private investors
29-Mar	DediServe	1,339,750	Undisclosed investors

<b>Total capital invested</b>	<b>30,328,300</b>	<b>Total number of investments for the quarter (including undisclosed investments)</b>	<b>5</b>
<b>Average investment</b>	<b>6,065,660</b>	<b>Total number of undisclosed investments</b>	<b>0</b>

## Southern Europe

Month	Company	Total (\$US)	Investors	Country
25-Feb	Microcinema	2,009,625	Finlombarda Gestioni	Italy
8-Mar	Cascaad	2,000,000	Innogest	Italy
31-Mar	Montalbano	2,679,500	SICI, FidiToscana	Italy
17-Feb	Abiquo	2,009,625	Nauta Capital, Caja Navarra, Pete Malcolm	Spain
24-Feb	busuu	Undisclosed	Business angels	Spain
4-Mar	NOTRO Television (Vértice 360°)	4,689,125	Gestion Capital	Spain
23-Mar	Abiquo	5,100,000	Kreos Capital, Spanish government, Angel investors	Spain
31-Mar	Markafoni	7,200,000	Trayas	Turkey

<b>Total capital invested</b>	<b>25,687,875</b>	<b>Total number of investments for the quarter (including undisclosed investments)</b>	<b>8</b>
<b>Average investment</b>	<b>3,669,696</b>	<b>Total number of undisclosed investments</b>	<b>1</b>

## Eastern Europe

Month	Company	Total (\$US)	Investors	Country
22-Mar	Erply	2,000,000	Redpoint Ventures, Index Ventures, The Accelerator Group, Private investors	Estonia
18-Jan	KupiVIP	18,756,500	Accel Partners, Mangrove Capital Partners, ARLAN, Direct Group, Oliver Jung	Russia
25-Jan	Drimmi	Undisclosed	Mangrove Capital Partners, ABRT Venture Fund	Russia
17-Mar	Nival Network	7,000,000	Digital Sky Technologies, 1C Company, Private investor	Russia

<b>Total capital invested</b>	<b>27,756,500</b>	<b>Total number of investments for the quarter (including undisclosed investments)</b>	<b>4</b>
<b>Average investment</b>	<b>9,252,167</b>	<b>Total number of undisclosed investments</b>	<b>1</b>

## Israel

Month	Company	Total (\$US)	Investors
8-Jan	Wisair	5,686,159	Undisclosed investors
11-Jan	Siano	16,300,000	Jerusalem Venture Partners, DFJ Tamir Fishman Ventures, Bessemer Venture, Star Ventures, Walden Israel
1-Feb	IgnitAd	Undisclosed	DFJ Tamir Fishman Ventures, Jerusalem Venture Partners
8-Feb	CellEra Inc	2,000,000	BrainsToVentures, Israel Cleantech Ventures
9-Feb	Pursway	6,000,000	Battery Ventures
9-Mar	Todacell	1,000,000	AfterDox
11-Mar	Moblica	1,800,000	Sequoia Capital
22-Mar	Double Fusion	Undisclosed	Jerusalem Venture Partners
24-Mar	Minicom Digital Signage	6,000,000	Aviv Venture Capital, Jerusalem Venture Partners
28-Mar	Intucell	2,500,000	Genesis Partners

<b>Total capital invested</b>	<b>35,600,000</b>	<b>Total number of investments for the quarter (including undisclosed investments)</b>	<b>10</b>
<b>Average investment</b>	<b>4,450,000</b>	<b>Total number of undisclosed investments</b>	<b>2</b>

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