

Calibre One

index

The Quarterly transatlantic tech investment review



Quarter Two 2009

Foreword

Welcome

Established in 1999, Calibre One is a leading, international Executive Search organisation based in Europe and North America.

Calibre One specialises in building main board and senior management teams for Venture Capital and Private Equity backed software, hardware, business services, communications, cleantech and internet businesses. We work with investors in North America, Europe, Asia Pacific, Latin America, South Africa, and Israel.

The Calibre One Index provides a comprehensive review of early stage tech investment. It lists and compares all the investments made by tech investors in the key territories of Europe and North America on a quarterly basis. Published in London and San Francisco every January, April, July and October, the Calibre One Index is compiled by Calibre One – the world’s leading technology specialist executive search consultancy.

The Index is downloadable in PDF format from www.calibreone.com

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Philip Boyd, Partner



Halfway through the year and we are starting to see more positive signs than at the end of Q4 2008. Investment levels are up in cleantech, software and internet related businesses whilst semiconductors, media and entertainment, and telecommunications showed a decline. Seed and early stage investing increased in Q2 along with expansion stage investment. Later stage deals showed a decline.

It is too early to say if this is the beginning of a recovery or merely a blip in the market. However, we have seen an increase in recruitment activity as our clients continue to ensure they have the right Executives in place moving forward.

Kevin Buckby, Partner



As we look back from the mid-point of 2009, there seems to be growing confidence that March 9th can be marked down as the day the Dow hit rock bottom. There is no doubt that the capital markets have endured their most tumultuous period in living memory and few have survived the consequences unscathed.

While levels of venture investment were down dramatically on the same period last year, the cycle of innovation will continue. Great technology, and by extension great companies, begin with the innovators and entrepreneurs who seek opportunities in adversity. Access to capital is more difficult and competition for commercial deals more fiercely contested; now more than ever investors and founders should be evaluating their management teams and ensuring they have the necessary qualities and experience to not only survive, but prosper, in these challenging times.

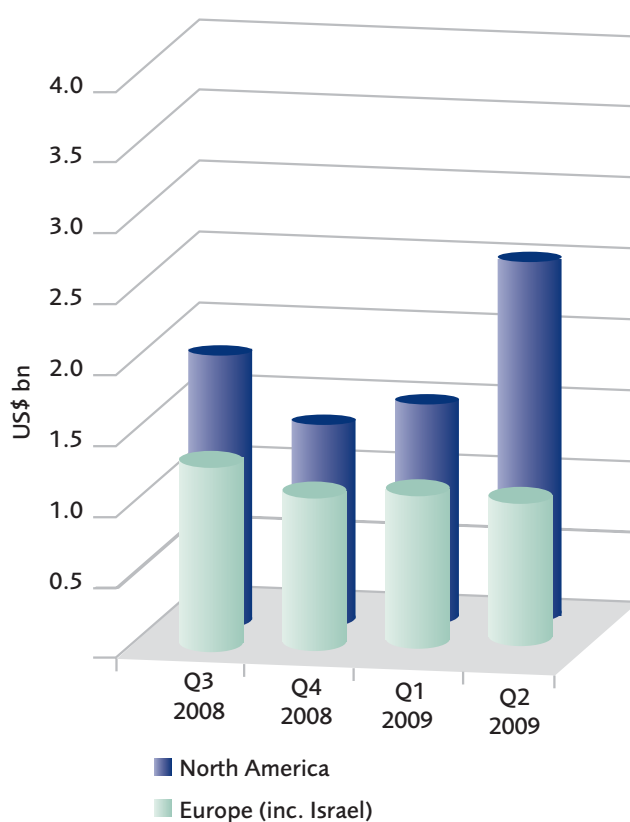
Investment Summary

| Total Capital Invested (\$US Millions) | | | | |
|--|---------|---------|---------|---------|
| | Q3 2008 | Q4 2008 | Q1 2009 | Q2 2009 |
| North America | 1,835 | 1,283 | 1,483 | 2,451 |
| Europe | 1,032 | 765 | 763 | 725 |
| UK | 272 | 294 | 112 | 222 |
| France | 173 | 133 | 125 | 194 |
| DACH | 94 | 74 | 51 | 134 |
| BENELUX | 19 | 20 | 150 | 21 |
| N Europe | 170 | 104 | 219 | 56 |
| Ireland | 65 | 24 | 8 | 7 |
| S Europe | 13 | 22 | 8 | 52 |
| E Europe | 4 | 13 | 8 | 0 |
| Israel | 222 | 82 | 82 | 39 |

| Average Investment (\$US Millions) | | | | |
|------------------------------------|---------|---------|---------|---------|
| | Q3 2008 | Q4 2008 | Q1 2009 | Q2 2009 |
| North America | 12.48 | 10.43 | 9.51 | 11.04 |
| Europe | 8.13 | 7.50 | 8.21 | 6.26 |
| UK | 8.50 | 11.30 | 5.60 | 7.39 |
| France | 8.25 | 5.10 | 4.63 | 6.45 |
| DACH | 6.25 | 7.35 | 5.69 | 13.43 |
| BENELUX | 4.82 | 5.03 | 16.70 | 4.14 |
| N Europe | 9.43 | 8.03 | 21.92 | 9.25 |
| Ireland | 7.26 | 8.00 | 2.68 | 2.18 |
| S Europe | 3.29 | 5.43 | 3.90 | 8.62 |
| E Europe | 3.90 | 6.55 | 8.00 | 0 |
| Israel | 9.64 | 5.84 | 6.82 | 4.87 |

| Total Number of Investments* | | | | |
|------------------------------|---------|---------|---------|---------|
| | Q3 2008 | Q4 2008 | Q1 2009 | Q2 2009 |
| North America | 167 | 134 | 180 | 251 |
| Europe | 227 | 204 | 142 | 150 |
| UK | 45 | 46 | 32 | 40 |
| France | 31 | 32 | 31 | 36 |
| DACH | 55 | 54 | 32 | 35 |
| BENELUX | 6 | 16 | 12 | 9 |
| N Europe | 30 | 22 | 14 | 9 |
| Ireland | 13 | 3 | 3 | 3 |
| S Europe | 7 | 6 | 4 | 7 |
| E Europe | 6 | 6 | 1 | 0 |
| Israel | 34 | 19 | 13 | 11 |

Total Tech Investment Q3 2008 – Q2 2009



Breakdown of Investments Quarter Two 2009

North America

| Month | Company | Total (\$US) | Investors | Country |
|--------|-------------------------------|--------------|---|---------|
| 1-Apr | SkyWave Mobile Communications | undisclosed | undisclosed investors | Canada |
| 17-Apr | Tribal Nova | 2,500,000 | ID Capital, iNovia Capital | Canada |
| 27-Apr | Clickfree | 10,000,000 | Jefferson & Partners + existing investors | Canada |
| 7-May | Covarity | 3,000,000 | BDC Venture Capital, GrowthWorks, Tech Capital Partners | Canada |
| 11-May | I Love Rewards | 5,900,000 | GrandBanks Capital, JLA Ventures | Canada |
| 18-Jun | I Love Rewards | 1,600,000 | Ontario Venture Capital Fund | Canada |
| 1-Apr | D2S | 9,000,000 | Benchmark Capital, DAG Ventures, Advantest Corporation and Cadence Design Systems | US |
| 1-Apr | LogRhythm | 3,100,000 | Access Venture Partners, Grotech Ventures | US |
| 2-Apr | Lilliputian Systems | 28,000,000 | Kleiner Perkins Caufield Byers, Atlas Venture, Fairhaven Capital, Rockport Capital, Stata Venture Partners, Altira Group LLC | US |
| 2-Apr | SinglePipe Communications | 5,100,000 | Chrysalis Ventures, Meritus Ventures and Kentucky Science and Technology Group | US |
| 3-Apr | Actelis Networks | 4,700,000 | undisclosed investors | US |
| 3-Apr | Fusion-io | 47,500,000 | Dell Ventures, Iron Capital, Lightspeed Venture Partners, Mercato Partners, New Enterprise Associates, UV Partners | US |
| 6-Apr | Glam Media | 10,000,000 | Mizuho Capital | US |
| 6-Apr | HighRoads | 1,500,000 | ABS Ventures, Adams, Harkness & Hill Tech Ventures | US |
| 6-Apr | NuView Systems Inc | undisclosed | Petra Capital Partners | US |
| 6-Apr | Sepaton | 15,500,000 | Focus Ventures, HarbourVest Partners, Jerusalem Venture Partners, Menlo Ventures, Valhalla Partners | US |
| 6-Apr | Socialtext | 4,500,000 | Draper Fisher Jurvetson, Omidyar Network | US |
| 7-Apr | Ember Corporation | 8,000,000 | Polaris Venture Partners, Grandbanks Capital, RRE Ventures, Vulcan Capital, DFJ ePlanet Ventures, New Atlantic Ventures, WestLB Mellon Asset Management, STMicroelectronics, Hitachi, the Massachusetts Institute of Technology, Stata Venture Partners and Chevron Technology Ventures | US |
| 7-Apr | Fisker Automotive | 85,000,000 | Kleiner Perkins, Eco Drive Capital Partners, | US |
| 7-Apr | Pyxis Technology, Inc | 3,000,000 | Austin Ventures, CMEA Ventures, Formative Ventures and KT Venture Group | US |
| 7-Apr | Revolution Money | 42,000,000 | Citigroup, Morgan Stanley, Goldman Sachs | US |
| 7-Apr | Socialcast | 1,400,000 | True Ventures | US |
| 7-Apr | Teradici Corporation | 17,000,000 | TELUS Ventures, Alloy Ventures, GrowthWorks Capital, Skypoint Capital, BDC Venture Capital, and Alta Berkeley Venture Partners | US |
| 7-Apr | WiSpry, Inc | 10,000,000 | Paladin Capital Group, L-Capital Partners and Blue Print Ventures | US |
| 8-Apr | DoubleTwist | 5,000,000 | Horizon Ventures, Index Ventures, Northzone Ventures | US |
| 9-Apr | jiWire | 11,000,000 | Comcast Interactive Capital, DFJ Frontier, Panorama Capital LLC | US |
| 13-Apr | A123 Systems | 69,000,000 | GE, Conoco Phillips, Detroit Edison, Espirito Santo Ventures, North Bridge, CMEA, Alliance Bernstein, Qualcomm, Sequoia, Novus and MIT | US |
| 14-Apr | Adapx | 9,000,000 | OVP Ventures, Paladin Capital Group, UV Partners | US |
| 14-Apr | Collective Media | 20,000,000 | Accel Partners, iNovia Capital | US |
| 14-Apr | Cooliris | 15,000,000 | DAG Ventures, Kleiner Perkins Caufield & Byers | US |
| 14-Apr | Ravenflow | 6,000,000 | Alloy Ventures, Palomar Ventures, Roda Group | US |
| 15-Apr | ExtraHop Networks | 5,100,000 | Madrona Venture Group | US |
| 15-Apr | FastScale | 5,500,000 | ATA ventures, Hunt Ventures LP, LeapFrog Ventures | US |
| 15-Apr | Pontifax | 6,250,000 | Greenhill Investment, New Atlantic Ventures, RRE Ventures | US |
| 16-Apr | Dataxu | 6,000,000 | Atlas Venture, Flybridge Capital Partners | US |
| 16-Apr | Logos Technologies | 19,600,000 | DARPA | US |
| 16-Apr | Luxim Corp | 12,000,000 | Sequoia Capital | US |
| 16-Apr | Nirvanix | 5,000,000 | Intel Capital, Mission Ventures, Valhalla Partners, windward Ventures | US |
| 16-Apr | SignaCert | 9,000,000 | DCM Venture Capital, In-Q-Tel, Intel Capital, SmartForest Ventures | US |
| 20-Apr | BitArmor Systems | undisclosed | Draper Triangle Ventures | US |
| 20-Apr | BlueStripe Software | 8,000,000 | Trinity Ventures, Valhalla Partners | US |
| 20-Apr | Calient Networks | 5,000,000 | TeleSoft Partners | US |
| 20-Apr | Meru Networks | 30,000,000 | Bluestream Ventures, Clearstone Venture Partners, D.E. Shaw Group, Evercore Ventures, Monitor Ventures, NeoCarta Ventures, Tenaya Capital | US |
| 20-Apr | REvolution Computing | 1,500,000 | Intel Capital | US |
| 20-Apr | Smash Technologies | 1,350,000 | Innovation Works | US |
| 21-Apr | Ausra | 25,500,000 | Khosla Ventures, Kleiner Perkins Caufield & Byers, Starfish Ventures | US |
| 21-Apr | Batanga | undisclosed | HIG Ventures, Tudor Investment Corporation, | US |
| 21-Apr | H2O Audio | 1,800,000 | SteelPoint Capital Partners | US |
| 21-Apr | Health Market Science | 5,600,000 | Edison Venture Fund | US |
| 21-Apr | Stoke | 15,000,000 | DAG Ventures, Integral Capital Partners, Kleiner Perkins Caufield & Byers, Pilot House Ventures, Reliance Technology Ventures, Sequoia Capital | US |
| 22-Apr | Beceem Communications | 20,000,000 | Global Catalyst Partners, Intel Capital, Khosla Ventures, KTB Ventures, Mitsui Incubase, Motorola, NEC Corporation, Samsung Ventures America, Walden International | US |
| 22-Apr | Demandware | 15,000,000 | General Catalyst Partners, North Bridge Venture Partners | US |

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North America

| Month | Company | Total (\$US) | Investors | Country |
|--------|-------------------------------|--------------|---|---------|
| 22-Apr | Homstie | undisclosed | Capital Factory | US |
| 22-Apr | RadarFind | 2,000,000 | IDEA Fund Partners | US |
| 22-Apr | Tripbase | 2,000,000 | undisclosed investors | US |
| 23-Apr | EPS Corp | 30,000,000 | Altira Group, NGEN Partners and Robeco | US |
| 23-Apr | Ikanos Communications | 42,000,000 | Tallwood Capital | US |
| 23-Apr | Powerspan Corp | 50,000,000 | a private investor, RockPort Capital Partners, the Beacon Group, NGEN Partners, Tenaska Energy | US |
| 24-Apr | Good Data | 2,500,000 | General Catalyst Partners, O'Reilly AlphaTech Ventures | US |
| 24-Apr | Intelliworks | 2,250,000 | Columbia Capital, Novak Biddle Venture Partners | US |
| 24-Apr | ScanR | 6,200,000 | Thomvest Ventures, True Ventures | US |
| 27-Apr | Brandtology | 1,350,000 | Walden International | US |
| 27-Apr | Opscode | 2,500,000 | Draper Fisher Jurvetson | US |
| 27-Apr | Posit Science | 5,600,000 | Aberdare Ventures, Cooley Godward Kronish, Draper Fisher Jurvetson and VSP Capital | US |
| 28-Apr | Chint Solar | 50,000,000 | Cybernaut and Shanghai Alliance Investment | US |
| 28-Apr | CPower | 10,000,000 | Mayfield Fund, Bessemer Venture Partners, Expansion Capital Partners, Schneider Electric Ventures, New York City Investment Fund and Consensus Business Group | US |
| 28-Apr | Gevo | undisclosed | Total, Khosla Ventures, Virgin Green Fund, Burrill & Co., and Malaysian Life Sciences Capital Fund | US |
| 28-Apr | Jodange | 1,200,000 | Big Red Ventures | US |
| 28-Apr | Marin Software | 13,000,000 | Amicus Capital, Benchmark Capital, Duff Ackerman & Goodrich, Focus Ventures | US |
| 28-Apr | Media6Degrees | 9,800,000 | US Venture Partners, Venrock Associates | US |
| 28-Apr | Storage Appliance Corporation | 10,000,000 | Jefferson Partners | US |
| 28-Apr | Symform | 1,500,000 | OVP Venture Partners | US |
| 28-Apr | Vigilos | 1,400,000 | Northwest Venture Associates | US |
| 29-Apr | Active Endpoints | 5,000,000 | North Bridge Venture Partners | US |
| 29-Apr | Associated Content | 6,000,000 | Softbank Capital, Canaan Partners | US |
| 29-Apr | Conductor | 10,000,000 | Matrix Partners, FirstMark Capital | US |
| 29-Apr | DigitalBridge Communications | undisclosed | Novak Biddle Venture Partners, Redshift Ventures | US |
| 29-Apr | Eucalyptus Systems | 5,500,000 | Benchmark Capital, BV Capital | US |
| 29-Apr | Quantenna Communications | 13,850,000 | Grazia Equity GmbH, Sequoia Capital, Sigma Partners, Southern Cross Venture Partners Managemme, Venrock | US |
| 30-Apr | Boohyah Networks | 4,500,000 | Kleiner Perkins Caufield & Byers' iFund | US |
| 30-Apr | FreeWheel | 12,000,000 | Battery Ventures, Foundation Capital | US |
| 30-Apr | Imshopping | 4,700,000 | undisclosed investors | US |
| 30-Apr | Likewise | 10,000,000 | Ignition Partners, Trinity Ventures and Intel Capital | US |
| 30-Apr | Ruba | undisclosed | Benchmark Capital, Draper Fisher Jurvetson | US |
| 30-Apr | Vermedx | 500,000 | FreshTracks Capital | US |
| 30-Apr | Workday | 75,000,000 | Greylock Partners, New Enterprise Associates | US |
| 4-May | 23andMe | 11,000,000 | undisclosed investors | US |
| 4-May | Dune Networks | 8,300,000 | Evergreen Venture Partners. | US |
| 4-May | Email Data Source | undisclosed | TWJ Capital | US |
| 4-May | ImageTree | undisclosed | In-Q-Tel | US |
| 4-May | Mantara | 7,600,000 | Allen & Buckeridge Asset Mgmt Limited, CM Capital Investments | US |
| 4-May | Skyline Solar | 3,000,000 | undisclosed investors | US |
| 4-May | Virtual Goods Market | 5,000,000 | North Bridge Venture Partners, Sigma Partners | US |
| 4-May | Viximo | 5,000,000 | North Bridge, Sigma Partners | US |
| 5-May | DealBase.com | 1,000,000 | angel investors | US |
| 5-May | Deeya Energy | 30,000,000 | BlueRun Ventures, Draper Fisher Jurvetson, New Enterprise Associates, Technology Partners | US |
| 5-May | Gist | 6,750,000 | Foundry Group, Vulcan Capital | US |
| 5-May | nGenera | 10,000,000 | Foundation Capital, Oak Investment Partners | US |
| 5-May | Onestop Internet | 13,300,000 | Bessemer Venture Partners | US |
| 5-May | Powerit Solutions | 6,000,000 | ArcelorMittal's Clean Technology Fund, @Ventures and Expansion Capital Partners, Siemens | US |
| 5-May | PrimeRevenue | 3,000,000 | MMV Financial | US |
| 6-May | ExactTarget | 70,000,000 | Battery Ventures, Scale Venture Partners, Monagu Newhall | US |
| 6-May | Imeem | undisclosed | Sequoia Capital | US |
| 6-May | SeeWhy Software | 4,500,000 | Delta Partners, LogiSpring, Pentech Ventures, Scottish Equity Partners | US |
| 6-May | SVTC Technologies | 34,000,000 | Oak Hill Capital Partners, Tallwood Venture Capital | US |
| 6-May | Zendesk | undisclosed | Charles River Ventures | US |
| 7-May | OLX | 5,000,000 | Bessemer Venture Partners, DN Capital, General Catalyst Partners | US |
| 7-May | Reasonate Networks | 2,000,000 | private investors | US |
| 7-May | WonderHill | 7,000,000 | Charles River Ventures, Shasta Ventures | US |

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North America

| Month | Company | Total (\$US) | Investors | Country |
|--------|---------------------------------|--------------|--|---------|
| 8-May | FUHU | 6,250,000 | Acer, Alorica, Industrial Bank of Taiwan, Packard Bell | US |
| 11-May | Azuki Systems | 6,000,000 | Kepha Partners, Sigma Partners | US |
| 11-May | DocuSign | 5,000,000 | Frazier Technology Ventures, Ignition Partners, Sigma Partners, West River Capital | US |
| 11-May | EveryZing | 8,250,000 | Accel Partners, Fairhaven Capital Partners, General Catalyst Partners, Peacock Private Equity | US |
| 11-May | HauteLook | 10,000,000 | Insight Venture Partners | US |
| 11-May | Medsphere Systems | 6,000,000 | Azure Capital Partners, Thomas Weisel Venture Partners, Wasatch Venture Fund | US |
| 11-May | Timebridge | 5,000,000 | Mayfield Fund, Norwest Venture Partners | US |
| 11-May | ZettaCore | 21,000,000 | Draper Fisher Jurvetson, Epic Ventures, ITOCHU Technology, Kleiner Perkins Caufield & Byers, Oxford Bioscience Partners, Panasonic Venture Group, Radius Ventures, Yasude Enterprise Development | US |
| 12-May | Babble Media | 1,000,000 | Greycroft Partners | US |
| 12-May | High Density Networks | 1,000,000 | Certare Ventures | US |
| 12-May | Medialets | 4,000,000 | Draper Fisher Jurvetson Gotham, Foundry Group | US |
| 12-May | Sustainable Energy Technologies | 7,600,000 | Doughty Hanson | US |
| 12-May | VKernel Corporation | 7,000,000 | Longworth Venture Partners, Hummer Winblad Venture Partners and Polaris Venture Partners | US |
| 13-May | BlogHer | 7,000,000 | Azure Capital Partners, Peacock Equity Fund, Venrock Associates | US |
| 13-May | Cloud Engines | undisclosed | Foundry Group | US |
| 15-May | Dashwire | 1,600,000 | Best Buy Co, Inc. | US |
| 18-May | DoubleVerify | 3,500,000 | Blumberg Capital, First Round Capital | US |
| 19-May | Aha Mobile | 3,000,000 | Venrock Associates | US |
| 19-May | MokaFive | 5,000,000 | undisclosed investors | US |
| 19-May | Unity Semiconductor | 22,000,000 | August Capital, Morgenthaler, Lightspeed Venture Partners | US |
| 19-May | Veotag | 1,200,000 | Small Ventures USA | US |
| 19-May | VoxPop.TV | 1,500,000 | Hearst Strategic Investments, True Ventures | US |
| 21-May | Axcient | 2,000,000 | Peninsula Equity Partners, Thomvest Ventures | US |
| 21-May | Business Insider | 5,000,000 | Allen & Company, IA Capital Partners, Kohlberg & Co | US |
| 21-May | Host Analytics | 9,000,000 | Advanced Technology Ventures, StarVest Partners, Trident Capital | US |
| 21-May | OwnEnergy | undisclosed | Contour Venture Partners, EnerTech Capital, New York City Investment Fund | US |
| 21-May | Plastic Jungle | 4,800,000 | Shasta Ventures, Bay Partners, First Round Capital, Harrison Metal Capital | US |
| 22-May | FinAnalytica | 2,100,000 | New Europe Venture Equity | US |
| 22-May | Fotolia | 75,000,000 | TA Associates | US |
| 22-May | Medem | 2,100,000 | undisclosed investors | US |
| 26-May | Axiom Microdevices | 5,200,000 | U.S. Venture Partners | US |
| 26-May | Fulham | 10,000,000 | Braemar Energy Ventures | US |
| 26-May | LogLogic | 8,800,000 | CM-CIC Capital Prive, Credit Agricole Private Equity, Elaia Partners, Focus Ventures, INVESCO Private Capital, SAP Ventures, Sequoia Capital, Telesoft Partners, Worldview Technology Partners | US |
| 26-May | Mark Logic | 12,500,000 | Sequoia Capital, Tenaya Capital | US |
| 26-May | Tigo Energy | 10,000,000 | Clal Industries, Israel Cleantech Ventures, Matrix Partners, OVP Venture Partners | US |
| 26-May | Visible Technologies | 6,000,000 | Ignition Partners, WPP | US |
| 26-May | X1 Technologies | undisclosed | Idealab | US |
| 27-May | E-Band Communications | undisclosed | Hercules Technology Growth Capital, Avalon Ventures | US |
| 27-May | gloStream | 7,500,000 | Beringea | US |
| 27-May | OutSmart Power Systems | 2,000,000 | Clean Energy Venture Group | US |
| 27-May | Peer39 | 10,500,000 | Canaan Partners, Dawntreader Ventures, Evergreen Venture Partners | US |
| 27-May | TeleSphere Networks | 15,000,000 | Hawkeye Investments, The Greenspun Corporation | US |
| 28-May | BeliefNetworks | 3,000,000 | Piedmont Angel Network | US |
| 28-May | Liquavista | 6,900,000 | Amadeus Capital Partners, GIMV, Primary Technology Ventures | US |
| 28-May | UltraCell | 3,800,000 | BASF Venture Capital, Espirito Santo Tech Ventures | US |
| 29-May | R2 Semiconductor | 11,000,000 | Morgenthaler Partners, Sequoia Capital, Sigma Partners | US |
| 1-Jun | ApacWave Technologies | undisclosed | Foxconn Technology Group | US |
| 1-Jun | Cliqset | 1,500,000 | undisclosed investors | US |
| 1-Jun | CreatetheGroup | 12,000,000 | undisclosed investors | US |
| 1-Jun | Grab Networks | 12,000,000 | Horizon Technology Finance, Longworth Venture Partners, SCP Partners, Softbank Capital | US |
| 1-Jun | Integral | 11,000,000 | Adams Street Partners | US |
| 1-Jun | Juma Technology | 3,000,000 | Vision Capital | US |
| 1-Jun | Regulatory DataCorp | undisclosed | Bain Capital | US |
| 2-Jun | Agilence | undisclosed | Granite Ventures and Next Stage Capital, Schneider Electric Ventures | US |
| 2-Jun | Bubble Motion | 6,000,000 | undisclosed investors | US |
| 2-Jun | Cloudera | 6,000,000 | Accel Partners, Greylock Partners | US |
| 2-Jun | Element Labs | 2,000,000 | undisclosed investors | US |

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North America

| Month | Company | Total (\$US) | Investors | Country |
|--------|------------------------------|--------------|--|---------|
| 2-Jun | Mimosa Systems | 3,000,000 | undisclosed investors | US |
| 2-Jun | MyBuys | 7,000,000 | Lightspeed Venture Partners and Palomar Ventures | US |
| 2-Jun | Nexio | 2,750,000 | Fondaction CSN | US |
| 2-Jun | Perficient | 10,000,000 | undisclosed investors | US |
| 2-Jun | Sugar Inc. | 16,000,000 | Sequoia Capital | US |
| 2-Jun | WiSpry | 10,250,000 | Chart Group, Acadia Woods Partners, American River Ventures, Blueprint Ventures, L Capital Partners, Murata Manufacturing, Paladin Capital Group | US |
| 3-Jun | Alereon | 3,000,000 | SK Telecom Ventures | US |
| 3-Jun | Gogii Games | 5,000,000 | Kleiner Perkins Caufield & Byers | US |
| 3-Jun | OfferWire | 3,500,000 | Safeguard Scientifics, Constellation Ventures | US |
| 3-Jun | RingRevenue | 3,500,000 | Greater Pacific Capital, GRP Partners, Rincon Venture Partners | US |
| 3-Jun | Travel Muse | 2,000,000 | Azure Capital Partners | US |
| 4-Jun | Bridgevine | 3,500,000 | Constellation Ventures, Safeguard Scientifics | US |
| 4-Jun | Giftah | 4,800,000 | private investors | US |
| 4-Jun | Loud3R | 1,000,000 | Name Media | US |
| 4-Jun | Prepared Response | 6,300,000 | Benaroya Capital | US |
| 4-Jun | Vyatta | 10,100,000 | undisclosed investors | US |
| 8-Jun | Solzayme | 76,000,000 | Braemar Energy Ventures, Lightspeed Venture Partners, VantagePoint Venture Partners, The Roda Group and Harris and Harris Group | US |
| 8-Jun | YuMe Networks | 2,900,000 | undisclosed investors | US |
| 9-Jun | Picaboo | 1,000,000 | CampVentures, New Enterprise Associates, Oddysey Capital, Softbank Capital | US |
| 10-Jun | cc:betty | 1,500,000 | Seraph Group, Venrock Associates, Hillsven Capital | US |
| 10-Jun | Gather | 5,300,000 | Allen & Co, American Public Media | US |
| 10-Jun | Silicon Clocks | 10,300,000 | Charles River Ventures, Formative Ventures, Lux Capital, Tallwood Venture Capital | US |
| 11-Jun | Twitterfeed | undisclosed | Betaworks, The Accelerator Group | US |
| 11-Jun | Aqua Genesis | undisclosed | Clean Pacific Ventures | US |
| 15-Jun | Dilithium Networks | 8,000,000 | undisclosed investors | US |
| 15-Jun | i-Pop Networks | 5,000,000 | Mingly Corporation, Infocomm Development Authority | US |
| 15-Jun | Tendril | 30,000,000 | VantagePoint Venture Partners, Good Energies | US |
| 16-Jun | Armorize Technologies | undisclosed | Ambient Sound Investments, Birch Venture Capital | US |
| 16-Jun | Boku | 13,000,000 | Benchmark Capital, Index Ventures, Khosla Ventures | US |
| 16-Jun | Zoosk | 6,000,000 | Canaan Partners | US |
| 17-Jun | AdWhirl | 1,000,000 | Foundation Capital | US |
| 17-Jun | CalSolar | 60,000,000 | Advanced Technology Ventures, Globespan Capital Partners, Hudson Clean Energy Partners | US |
| 17-Jun | Certify Data Systems | undisclosed | Ziegler HealthVest Partners | US |
| 17-Jun | Cocodot | 1,000,000 | Anthem Cocodot Partners | US |
| 17-Jun | Collections Marketing Center | undisclosed | Milestone Venture Partners | US |
| 17-Jun | EcoDog | undisclosed | undisclosed investors | US |
| 17-Jun | Inigral | 2,400,000 | undisclosed investors | US |
| 17-Jun | Lucid Imagination | undisclosed | In-Q-Tel (IQT) | US |
| 17-Jun | Optimum Energy | 4,500,000 | Columbia Pacific Advisors | US |
| 18-Jun | Animoto | 4,400,000 | Amazon.com, Madrona Venture Group, SoftTech Venture Capital | US |
| 18-Jun | AVIcode | undisclosed | Southern Capitol Ventures | US |
| 18-Jun | Demdex | undisclosed | First Round Capital, Genacast Ventures | US |
| 18-Jun | Forterra Systems | 1,200,000 | undisclosed investors | US |
| 22-Jun | 23andMe | 12,600,000 | Undisclosed investors, Google | US |
| 22-Jun | 2tor | 10,000,000 | RedPoint Ventures, Novak Biddle Venture Partners, City Light Capital | US |
| 22-Jun | Auriga Measurement Systems | 2,750,000 | undisclosed investors | US |
| 22-Jun | Avalara | 3,100,000 | undisclosed investors | US |
| 22-Jun | Escapia | 1,600,000 | a private investor | US |
| 22-Jun | InSync | 4,700,000 | Intel Capital, Rustic Canyon Partners | US |
| 22-Jun | Newser | 2,500,000 | undisclosed investors | US |
| 22-Jun | OneText | 2,000,000 | Metamorphic Ventures, KPG Ventures, New York Angels | US |
| 22-Jun | Pacific Genuity | 1,000,000 | Morningside Technology Ventures | US |
| 22-Jun | Presidium Inc | 2,000,000 | Edison Venture Fund | US |
| 22-Jun | Tensilica | 5,500,000 | DoCoMo Capital, Foundation Capital, Meritech Capital Partners, Oak Investment Partners, Worldview Technology Partners | US |
| 22-Jun | Tumri | 15,000,000 | Time Warner Investments, Accel Partners, Shasta Ventures and Tenaya Capital | US |
| 23-Jun | AdMeld | 8,000,000 | Foundry Group, Spark Capital | US |
| 23-Jun | Airgain | 1,900,000 | undisclosed investors | US |
| 23-Jun | LiquidPlanner | 1,000,000 | Alliance of Angels, Bellingham Angel, Organization Geoff Entress | US |
| 23-Jun | Ooma | 14,000,000 | Telecommunications Development Fund, The Founders Fund, WI Harper Group, Worldview Technology Partners | US |

Calibre One

North America

| Month | Company | Total (\$US) | Investors | Country |
|--------|-------------------|--------------|---|---------|
| 23-Jun | Reductive Labs | 2,000,000 | True Ventures | US |
| 23-Jun | Simply Continuous | 10,000,000 | Greylock Partners | US |
| 24-Jun | DayLife | 4,000,000 | undisclosed investors | US |
| 24-Jun | Innov-X Systems | 4,500,000 | Massachusetts Capital Resource Co. | US |
| 24-Jun | RedLasso | 2,000,000 | Osage Ventures | US |
| 25-Jun | ClickFuel Inc | 2,500,000 | Baird Venture Partners | US |
| 25-Jun | Nokeena Networks | 6,500,000 | Clearstone Venture Partners, Mayfield, Trinity Ventures | US |
| 25-Jun | Virsto Software | 7,000,000 | August Capital, Canaan Partners | US |
| 25-Jun | Yapta | 2,000,000 | Voyager Capital, Bay Partners, First Round Capital, Swiftsure Capital, W media Ventures | US |
| 26-Jun | High Gear Media | 5,500,000 | Accel Partners, Greylock Partners | US |
| 26-Jun | MailExpress | 30,000,000 | Adams Street Partners, CMEA Ventures, Lightspeed Venture Partners, LogiSpring Management Company, XAnge Private Equity | US |
| 28-Jun | AeroScout | 13,000,000 | Cisco Systems, Greylock Partners, Intel Capital, Menlo Ventures, Pitango Venture Capital, Star Ventures Management | US |
| 29-Jun | ParAccel | 22,000,000 | Bay Partners, Menlo Ventures, Mohr Davidow Ventures, Walden International | US |
| 29-Jun | SunPower | 100,000,000 | Wells Fargo | US |
| 29-Jun | Vox Spectrum | undisclosed | undisclosed investors | US |
| 30-Jun | 4INFO | 47,000,000 | Draper Fisher Jurvetson, Gannett, Peacock Equity, Sand Hill Capital, Selby Venture Partners, U.S Venture Partners | US |
| 30-Jun | Bling Nation | 8,000,000 | Camp Ventures, Lightspeed Venture Partners | US |
| 30-Jun | CloudSwitch | 8,000,000 | Atlas Venture, Commonwealth Capital Ventures, Matrix Partners | US |
| 30-Jun | Gilt Groupe | 40,000,000 | General Atlantic, Matrix Partners | US |
| 30-Jun | Mojopages | 5,000,000 | Austin Ventures | US |
| 30-Jun | Semprius | 6,400,000 | ARCH Venture Partners, Applied Ventures, Illinois Ventures, InterSouth Partners, GVC Venture Fund | US |
| 30-Jun | Sense Networks | 6,000,000 | Intel | US |
| 30-Jun | Simage | 1,400,000 | Horizon Investment Partners | US |
| 30-Jun | Solix Biofuels | 16,800,000 | Bohemian Investment, I2BF Venture Capital, Infield Capital, Shangai Alliance Investment, Southern Ute Alternative Energy, Valero Energy | US |
| 30-Jun | SPG Holdings | 13,000,000 | Global Environment Fund | US |
| 30-Jun | StyleCaster | 4,000,000 | private investor | US |

| | | | |
|-------------------------------|----------------------|--|------------|
| Total capital invested | 2,451,350,000 | Total number of investments for the quarter (including undisclosed investments) | 251 |
| Average investment | 11,042,117 | Total number of undisclosed investments | 29 |

Calibre One

United Kingdom

| Month | Company | Total (\$US) | Investors |
|--------|--|--------------|--|
| 3-Apr | PensionDCisions | undisclosed | Delta Partners |
| 3-Apr | Nimbus Partners | undisclosed | Solon Ventures, Chevron Technology Ventures |
| 7-Apr | Phasor Solutions | 1,389,500 | Octopus Ventures |
| 15-Apr | MXSweep | undisclosed | Enterprise Ireland |
| 16-Apr | AutoQuake | 6,000,000 | Accel Partners, Highland Capital Partners |
| 20-Apr | PeoplePerHour | undisclosed | business angels, private investors |
| 22-Apr | Glasses Direct | 15,000,000 | Acton Capital Partners, Highland Capital Partners, Index Ventures |
| 23-Apr | Garlik | 2,400,000 | 3i Group, Doughty Hanson Technology Ventures |
| 29-Apr | Travel Intelligence | 3,334,800 | Saints Capital, Big Bang Ventures |
| 12-May | Elonics | 1,100,000 | Braveheart Ventures |
| 12-May | Biometric Security = VoiceVault | 2,412,000 | Eden Ventures |
| 19-May | Kublax | 1,389,500 | Ambient Sound Investments, private investors, Accelerator Group, Omnis Mundi Invest, Digitalents Capital |
| 20-May | Footbo | 1,000,000 | Pitango Venture Capital |
| 20-May | Compound Semiconductor Technologies Global | 5,835,900 | European Digital Partners, Scottish Enterprise |
| 20-May | Active Health Partners | 2,000,000 | Dawn Capital |
| 22-May | Metalysis | 13,024,800 | 3i Group, Chord Capital, Cody Gate Ventures, Environmental Technologies Fund |
| 26-May | OpenX Technologies | 10,000,000 | Accel Partners, Duff Ackerman & Goodrich, First Round Capital, Index Ventures, Mangrove Capital Partners |
| 26-May | BeCheeky.com | undisclosed | YFM Group |
| 27-May | Upstream Systems | 15,000,000 | Alpha Ventures, Ticom Capital |
| 27-May | HeyZap | undisclosed | Union Square Ventures |
| 27-May | GreenRoad Technologies | 15,000,000 | Amadeus Capital Partners, Balderton Capital, Benchmark Capital, Duff Ackerman & Goodrich |
| 1-Jun | Seatwave | 17,300,000 | Accel Partners, Atlas Venture, Fidelity Ventures, Mangrove Capital Partners |
| 1-Jun | Phase Vision | 1,768,800 | Octopus Ventures |
| 2-Jun | Polatis | 12,864,000 | 3i Group, Alta Berkeley, DFJ Esprit, Flagship Ventures, JK & B Capital, Massachusetts Technology Development |
| 3-Jun | Antix Labs | 2,917,950 | NorthStar Equity investors, Hotspur Capital, a private investor |
| 3-Jun | Mesuro | 1,608,000 | Finance Wales, Fusion IP |
| 8-Jun | Wonga | 22,232,000 | Accel Partner, Greylock Partners, Balderton Capital, Dawn Capital |
| 8-Jun | Anacomp | 7,500,000 | Bridge Capital Holdings |
| 9-Jun | Cellcrypt | undisclosed | Notion Capital, existing investors |
| 10-Jun | Wahanda | 2,999,000 | Ambient Sound Investments |
| 11-Jun | AlertMe | 13,000,000 | Good Energies, SET Venture Partners, VantagePoint Venture Partners |
| 17-Jun | Phorm | 24,000,000 | Mirabaud Securities LLP, Evolution Securities Limited |
| 22-Jun | Axis Three | 3,216,000 | Crescent Capital, Siemens AG |
| 22-Jun | CMS SupaTrak | undisclosed | YFM Group |
| 24-Jun | Enecsyst | 9,726,500 | BankInvest New Energy Solutions, Wellington Partners |
| 25-Jun | Glaxstar | 1,000,000 | undisclosed investors |
| 26-Jun | Imagination Technologies | 5,170,000 | Apple |
| 29-Jun | Pyreos | 1,608,000 | Braveheart Ventures, Scottish Enterprise, Siemens Technology Accelerator |
| 30-Jun | Cognitive Match | undisclosed | Dawn Capital |
| 30-Jun | Escape Studios | undisclosed | Chrysalis VCT |

| | | | |
|-------------------------------|--------------------|--|-----------|
| Total capital invested | 221,796,750 | Total number of investments for the quarter (including undisclosed investments) | 40 |
| Average investment | 7,393,225 | Total number of undisclosed investments | 10 |

Calibre One

France

| Month | Company | Total (\$US) | Investors |
|--------|-----------------------------|--------------|--|
| 3-Apr | Neosens | 5,558,000 | Sofinnova, Capricorn, Galia, ICSO, IRDI |
| 3-Apr | Go On Media | 12,505,500 | Elaia Partners, Partech International, Wellington Partners |
| 8-Apr | Anevia | 7,364,350 | Seventure |
| 9-Apr | Scan & Target | 1,389,500 | Credit Agricole, Scientipole Capital |
| 16-Apr | Green Cove | undisclosed | Eco-Mobilite Partenaires, Norauto Groupe |
| 23-Apr | ma-residence.fr | 4,168,500 | undisclosed investors |
| 23-Apr | Learnissimo | undisclosed | Newfund |
| 28-Apr | Unowhy | 4,029,550 | 123Venture, Business Angels |
| 29-Apr | KIKA Medical | 4,000,000 | NGN Capital, Shiprock Capital |
| 30-Apr | Vupen Security | 1,389,500 | Grant&Partners, 360 Capital Partners |
| 1-May | Arkadin | 27,000,000 | Apax Partners, CDC Innovation, UFG Private Equity |
| 5-May | Evasol | 3,056,900 | undisclosed investors |
| 6-May | G2J | undisclosed | Citizen Capital |
| 12-May | Pourquoi tu cours | 20,842,500 | private investors |
| 14-May | MXP4 | 2,779,000 | Sofinnova Partners, Ventech |
| 15-May | Streamezzo | 7,086,450 | Innovacom, Qualcomm, Sofinnova Partners, Sofinnova Ventures |
| 15-May | Mixcommerce | 7,642,250 | Innovacom, Qualcomm, XAnge Capital |
| 18-May | RSI Video Technologies | 8,990,065 | CDC Entreprises Innovation, Galileo Partners, TechFund Europe Management |
| 19-May | Télé-Animaux | 3,473,750 | BNP Paribas |
| 21-May | Rhapso | 4,863,250 | I-Source, OTC Asset Management |
| 26-May | Conecteo | 1,111,600 | Galia Gestion, Aquitaine Creation Innovation, Fianqui |
| 4-Jun | Goojet | 8,337,000 | Elaia Partners, Partech International, IRDI - ICSO |
| 5-Jun | Twinlix | undisclosed | Bouygues Telecom Initiatives |
| 16-Jun | MyFab | 6,900,000 | Alven Capital, BV Capital |
| 17-Jun | V.Navy | 2,084,250 | Entrepreneur Venture |
| 22-Jun | BlueKiwi Software | 6,530,650 | Dassault Systems, Sofinnova Partners |
| 22-Jun | Cyber Group Animation | 2,084,250 | Viveris Management |
| 22-Jun | Alchimer | 10,000,000 | AGF Private Equity, Emertec Gestion |
| 26-Jun | Tiempo | 6,947,500 | Emertec Gestion, Viveris Management, Schneider Electric Ventures |
| 29-Jun | New Media Plus = VODemotion | undisclosed | Club Invest 77, I-source Gestion, Paris Business Angels |
| 29-Jun | Climpact | 5,620,000 | Elaia Partners, NextStage Capital |
| 29-Jun | Bazarchic | 9,031,750 | EPF Partners |
| 29-Jun | Easycare | 2,292,675 | Entrepreneur Venture, Esfin Gestion |
| 29-Jun | Tridex | 2,917,950 | OTC Asset Management, SGAM Alternative Investments |
| 30-Jun | Wedia | 3,612,700 | BNP Paribas, Xange Capital |
| 30-Jun | Amalto Technologies | undisclosed | Success Europe |

| | | | |
|-------------------------------|--------------------|--|-----------|
| Total capital invested | 193,609,390 | Total number of investments for the quarter (including undisclosed investments) | 36 |
| Average investment | 6,453,646 | Total number of undisclosed investments | 6 |

Germany/Austria/Switzerland (DACH)

| Month | Company | Total (\$US) | Investors | Country |
|--------|--------------------|--------------|--|-------------|
| 17-Jun | Tupalo | undisclosed | HEROLD Business Data | Austria |
| 18-Jun | mobil-data | undisclosed | Wachstumsfonds | Austria |
| 2-Apr | jCOM1 | undisclosed | BayBG, KfW | Germany |
| 2-Apr | Sones | undisclosed | T-Venture Holding | Germany |
| 2-Apr | Tamundo | undisclosed | undisclosed investors | Germany |
| 5-Apr | Escapio | undisclosed | Burda Digital Ventures, w media Vetures | Germany |
| 5-Apr | Tripsbytips | undisclosed | Burda Digital Ventures, w media Vetures | Germany |
| 6-Apr | Netzathleten.de | undisclosed | estag / Capital | Germany |
| 6-Apr | Retailo | 9,726,500 | Endeavour, Seventure, Wellington Partners | Germany |
| 15-Apr | SoundCloud | 3,473,750 | Doughty Hanson Technology Ventures | Germany |
| 19-Apr | KennstDuEinen | undisclosed | Brains To Ventures | Germany |
| 22-Apr | Open Synergy | undisclosed | Hasso Plattner Ventures | Germany |
| 22-Apr | Vertical Network | undisclosed | private investor | Germany |
| 23-Apr | Scoreloop | undisclosed | Target Partners | Germany |
| 29-Apr | ClipDealer | undisclosed | J.C.M.B | Germany |
| 29-Apr | Studiilux | undisclosed | private investors | Germany |
| 30-Apr | FeedZilla | undisclosed | Hasso Plattner Ventures | Germany |
| 1-May | Hiogi | undisclosed | Hasso Plattner Ventures, Media Ventures Partners | Germany |
| 11-May | P21 | 13,895,000 | Conduit Ventures, Target Partners | Germany |
| 13-May | Xybris | undisclosed | High-Tech Gruenderfonds Management, Atlantic | Germany |
| 15-May | ProximusDA | 1,389,500 | mic, KfW Bankengruppe | Germany |
| 20-May | agri.capital | 83,370,000 | Ludgate Environmental Fund, TCW Group, Altima Partners, Green Partners, Halcyon | Germany |
| 20-May | Experteer | 11,116,000 | Wellington Partners | Germany |
| 21-May | Linguee | undisclosed | private investors | Germany |
| 26-May | Unicor | undisclosed | NORD Holding | Germany |
| 2-Jun | Humangrid | 1,389,500 | High-Tech Gruenderfonds Management, Seed Capital Dortmund, KfW Bankengruppe | Germany |
| 2-Jun | Moviepilot | undisclosed | Grazia Equity, T-Venture, IBB | Germany |
| 4-Jun | Maxment | undisclosed | High-Tech Gruenderfonds Management | Germany |
| 6-Jun | Music Networx | 4,585,350 | EarlyBird, DuMond, a private investor | Germany |
| 17-Jun | Agnion | undisclosed | Kleiner Perkins Caufield & Byers, Munich Venture Partners, Wellington Partners | Germany |
| 17-Jun | moreTVBroadcasting | undisclosed | BC Brandenburg Capital, Brockhaus Private Equity, KfW Bankengruppe, New Comercial Equity, BV Capital | Germany |
| 24-Jun | madvertise | undisclosed | Team Europe Ventures, Business Angels, a private investor | Germany |
| 3-Jun | QualiLife | 2,362,150 | New Value, undisclosed investors | Switzerland |
| 10-Jun | Ads Click | 3,000,000 | BayTech Venture Capital | Switzerland |
| 22-Jun | Icomasoft | undisclosed | Zurich Cantonal Bank | Switzerland |

Total capital invested **134,307,750** **Total number of investments for the quarter (including undisclosed investments)** **35**

Average investment **13,430,775** **Total number of undisclosed investments** **25**

Belgium/Netherlands/Luxembourg (BENELUX)

| Month | Company | Total (\$US) | Investors | Country |
|--------|-----------------------|--------------|---|-----------------|
| 6-Apr | Radionomy | undisclosed | undisclosed investors | Belgium |
| 21-Apr | Clear2Pay | 1,389,500 | ParticipatieMaatschappij Vlaanderen | Belgium |
| 1-May | Hippo Point | undisclosed | ParticipatieMaatschappij Vlaanderen | Belgium |
| 8-May | cmosis | 1,528,450 | existing investors, company employees, management | Belgium |
| 8-Apr | Symbaloo | 1,111,600 | Bluefield, House Of Ventures | The Netherlands |
| 7-Apr | Service2Media | undisclosed | Newion Investments | The Netherlands |
| 22-Apr | Eclipse International | 4,168,500 | GIMV | The Netherlands |
| 15-May | ProductIP | undisclosed | PPM Oost | The Netherlands |
| 30-Jun | RES Software | 12,500,000 | Udata Partners | The Netherlands |

| | | | |
|-------------------------------|-------------------|--|----------|
| Total capital invested | 20,698,050 | Total number of investments for the quarter (including undisclosed investments) | 9 |
| Average investment | 4,139,610 | Total number of undisclosed investments | 4 |

Northern Europe

| Month | Company | Total (\$US) | Investors | Country |
|--------|------------------|--------------|---|---------|
| 3-Jun | Teklatech | 6,947,500 | business angels, vaekstfonden | Denmark |
| 8-Apr | Imbera | 15,701,350 | Northzone Ventures, Index Ventures, Conor Venture Partners | Finland |
| 3-Jun | Aava Mobile | 4,168,500 | Nexit Ventures | Finland |
| 23-Jun | eZ Systems | undisclosed | Hasso Plattner Ventures, BTV Invest, Dynam | Norway |
| 7-May | Hexaformer | 4,585,350 | InnovationsKapital | Sweden |
| 15-May | Tobii Technology | 22,232,000 | Amadeus Capital Partners, Investor Growth Capital, Northzone Ventures | Sweden |
| 19-May | Swebo Bioenergy | 1,881,000 | Norrlandsfonden, Sustainable Partners Technology Partners Nordic | Sweden |
| 2-Jun | Alternativ Media | undisclosed | Forsta Entreprenorsfonden | Sweden |
| 24-Jun | Accumulate | undisclosed | 6th Swedish National Pension Fund | Sweden |

| | | | |
|-------------------------------|-------------------|--|----------|
| Total capital invested | 55,515,700 | Total number of investments for the quarter (including undisclosed investments) | 9 |
| Average investment | 9,252,617 | Total number of undisclosed investments | 3 |

Ireland

| Month | Company | Total (\$US) | Investors |
|--------|-------------------|--------------|---|
| 20-Apr | Clavis Technology | 2,917,950 | Delta Partners, Scottish Equity Partners |
| 20-Apr | Intune Networks | 1,528,450 | Invest Northern Ireland, European Regional Development Fund |
| 26-Apr | Equiendo | 2,084,250 | Enterprise Ireland, Private investors |

| | | | |
|-------------------------------|------------------|--|----------|
| Total capital invested | 6,530,650 | Total number of investments for the quarter (including undisclosed investments) | 3 |
| Average investment | 2,176,883 | Total number of undisclosed investments | 0 |

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Southern Europe

| Month | Company | Total (\$US) | Investors | Country |
|--------|-----------|--------------|---|---------|
| 1-Apr | eToro | 6,300,000 | BRM Capital, Cubit Investments, | Cyprus |
| 3-Jun | BeeTV | 8,000,000 | Innogest SGR | Italy |
| 22-Jun | Digitart | 2,779,000 | Sviluppo Imprese Centro Italia | Italy |
| 6-Apr | BuyVIP | 20,703,550 | 3i Group, Active Capital Partners, Kennet Partners, Bertelsmann Digital Media Investments | Spain |
| 28-Apr | Genasys | undisclosed | Adara Venture Partners, Caixa Capital Pyme Innovacion | Spain |
| 27-May | Privalia | 11,116,000 | InSight Venture Partners, Highland Capital Partners, Nauta Capital | Spain |
| 17-Jun | eRepublik | 2,800,000 | AGF Private Equity | Spain |

| | | | |
|-------------------------------|-------------------|--|----------|
| Total capital invested | 51,698,550 | Total number of investments for the quarter (including undisclosed investments) | 7 |
| Average investment | 8,616,425 | Total number of undisclosed investments | 1 |

Eastern Europe

| Month | Company | Total (\$US) | Investors | Country |
|-------|---------|--------------|-----------|---------|
|-------|---------|--------------|-----------|---------|

| | | | |
|-------------------------------|----------|--|----------|
| Total capital invested | 0 | Total number of investments for the quarter (including undisclosed investments) | 0 |
| Average investment | 0 | Total number of undisclosed investments | 0 |

Israel

| Month | Company | Total (\$US) | Investors |
|--------|------------------------|--------------|---|
| 27-Apr | ETV Motors | 12,000,000 | Quercus Trust |
| 1-May | FringLand | undisclosed | North Bridge Venture Partners, Pitango Venture Capital, Veritas Ventures Partners |
| 13-May | Mo'Minis | 1,500,000 | BRM Capital |
| 13-May | Optiway | 2,501,100 | Targetech Innovation Center |
| 1-Jun | HCL CleanTech | undisclosed | Burrill & Company, Khosla Ventures |
| 4-Jun | The Box | undisclosed | Greylock Partners |
| 2-Jun | GameGround | 4,100,000 | Sequoia Capital |
| 3-Jun | My6sense | 1,945,300 | private investors |
| 4-Jun | Metrolight | 3,000,000 | Virgin Green Funds, Gemini Israel Funds and Israel Cleantech Ventures |
| 6-Jun | Playcast Media Systems | 1,945,300 | Xenia Ventures, Rotalcom Communication Systems, private investors |
| 22-Jun | YCD Multimedia | 12,000,000 | Arts Alliance, Pitango Venture Capital |

| | | | |
|-------------------------------|-------------------|--|-----------|
| Total capital invested | 38,991,700 | Total number of investments for the quarter (including undisclosed investments) | 11 |
| Average investment | 4,873,963 | Total number of undisclosed investments | 3 |

International Executive Search

Never before has the effective and efficient recruitment of Executive talent been more of a mission critical undertaking. This is the most critical challenge facing the successful companies of tomorrow.

Calibre One is committed to working as a valued partner of our clients and not merely a supplier.

Whether we are dealing with a global corporate or an early-stage enterprise we ensure that we fully understand our clients' business in order that we can represent them effectively to the most valued and rare of resources: outstanding people.

Since 1999, Calibre One has earned its reputation as one of the leading search firms operating in Europe and North America.

We have an enviable track-record of success in hiring the management teams of some of the world's leading companies.



Recent assignments

Role: President & Group CEO, Europe
Investors: Accretive Technology LLC



Role: CEO
Investors: Exigen Capital



Role: Outside Board Director
Investors: Saints Capital



Role: GM UK & Sweden
Investors: HarbourVest, Investindustrial, Gala Capital, Atlantic Bridge Ventures



Role: CMO
Investors: Castile Ventures, Crossbridge Ventures, Doughty Hanson, Summerhill, Samsung, Tallwood VC



Role: CMO
Investors: Accel Partners, Redpoint Ventures, DCM, TVP



Communications

Internet

Software

Hardware

Business Services

CleanTech

Role: VP Corporate Marketing
Investors: Silver Lake Sumeru



Role: VP Engineering
Investors: El Dorado, Norwest Venture Partners, Austin Ventures



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