

Calibre One

index

Quarterly review of the investment ecosystem
in Europe & North America



Quarter One 2011

Calibre One : International Executive Search

Calibre One Recent Assignments

SRI International – EIR/CEO SRI Travel Pack



Quickoffice – Chief Financial Officer

Investors: Mayfield Fund, Advantage Capital Partners, Shepherd Ventures, Shea Ventures Access Industries



Healthline – VP & GM

Investors: VantagePoint Venture Partners, Reed Elsevier Ventures, U.S. News & World Report, Kaiser Permanente Ventures, Peacock Equity, Aetna Ventures



Arise – VP Business Development

Investors: Accretive



Savings.com – VP Product Management

Investors: US Venture Partners



LivingSocial – VP Marketing

Investors: U.S. Venture Partners, Lightspeed Venture Partners, Grotech Ventures, Revolution, Amazon



Aircom International – Head of Sales APAC

Investors: Advent International



Telenav – Senior Director Product Management

Investors: Tenaya Capital, Menlo Ventures, iGlobe Partners, Sycamore Ventures



Innovation Group – Director Software Marketing



Foreword

Welcome

Established in 1999, Calibre One is a leading, international Executive Search firm based in Europe and North America.

Calibre One specialises in building main board and senior management teams for Venture Capital and Private Equity backed software, hardware, business services, communications, cleantech and internet businesses. We work with investors in North America, Europe, Asia Pacific, Latin America, South Africa, and Israel.

The Calibre One Index is a comprehensive review of the investment ecosystem in Europe and North America. The Index now details the VC investments made in technology firms, some of the moves made by the people that lead those firms and a summary of the disclosed exits in this space. Published in Europe and North America every January, April, July and October, the Calibre One Index is compiled by Calibre One – the world's leading technology Executive Search firm.

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James Brocket Managing Partner – Europe



One of the reasons we developed the Calibre One Index way back in 2003, was to try and draw comparison between the European and US tech venture capital scenes. Well, just at the time when European governments are waking up to the notion that providing an environment conducive to helping start-ups flourish is potentially a good thing for the economy, the figures in this edition of the Index reveal that the gulf today between the US and Europe, is wider than it has ever been.

There are many reasons for this, and most are so obvious as to not warrant a mention, but there are a couple, in particular, that are;

1. Frothy valuations

It is a simple fact that valuations for tech companies are higher in the US. They therefore are able to close much bigger investment rounds than their European counterparts. There are many pundits way better qualified than me to pass comment on the valuations of the current clutch of companies such as Facebook, Groupon, Twitter, Zynga and many others. However, I still have vivid memories of the bursting of the dotcom bubble in 2001. Dissenting voices back then were accused of 'just not getting it'. Shortly afterwards the sector went into a decline so sharp and violent that all who witnessed it were sure that the same thing could never happen again. Sure, these companies differ in many ways from their analogues in 'Web 1.0', not the least of which is that most are producing very significant revenues and are still growing very fast. To describe these valuations as 'frothy' may prove to be an understatement.

2. Flipping companies

As valuations climb, it brings into focus the lost opportunities for Europe where some of our best companies morph from European to US companies, and go on to be categorised as such for subsequent VC rounds and then exits. Obviously, one of the great attractions to these companies is the greater valuations they can expect in the US.

Plastic Logic was not long ago the pride of Cambridge, this quarter it closed \$200m of Russian venture capital funding and was being hailed as a 'Mountain View based developer of ereader technologies'. Also, in the same month as Appsense came in at #12 in the Sunday Times Profit Track 100 – the list of the UKs leading private companies, I read another article referring to it as a 'New York based software company'. Its website seems to confirm this. These companies are therefore now categorised as US companies in the Index. If they had not made the change then the numbers for the UK would prove to be much improved.

Whilst, if you're batting for Europe, it makes difficult reading, one thing this edition of the Calibre One Index does show is that the global tech sector is powering ahead – and that is great for everybody. Europe has a lot of work to do if it is to grow, and retain, its prize technology businesses, rather than just accepting its current position as an 'incubator' preparing great companies for their relocation to the US.

Investment Analysis

Value of Technology Investments – Analysis

Total Capital Invested (\$US Millions)					
	Q1 2010	Q2 2010	Q3 2010	Q4 2010	Q1 2011
North America	4,810	4,137	2,895	4,156	5,573
Europe	632	740	847	652	590
UK	175	262	285	165	115
France	109	125	147	106	23
DACH	36	118	24	55	59
BENELUX	106	48	45	31	113
N Europe	86	117	104	18	83
Ireland	30	21	7	13	12
S Europe	26	13	34	159	146
E Europe	28	-	133	45	-
Israel	36	35	67	60	39

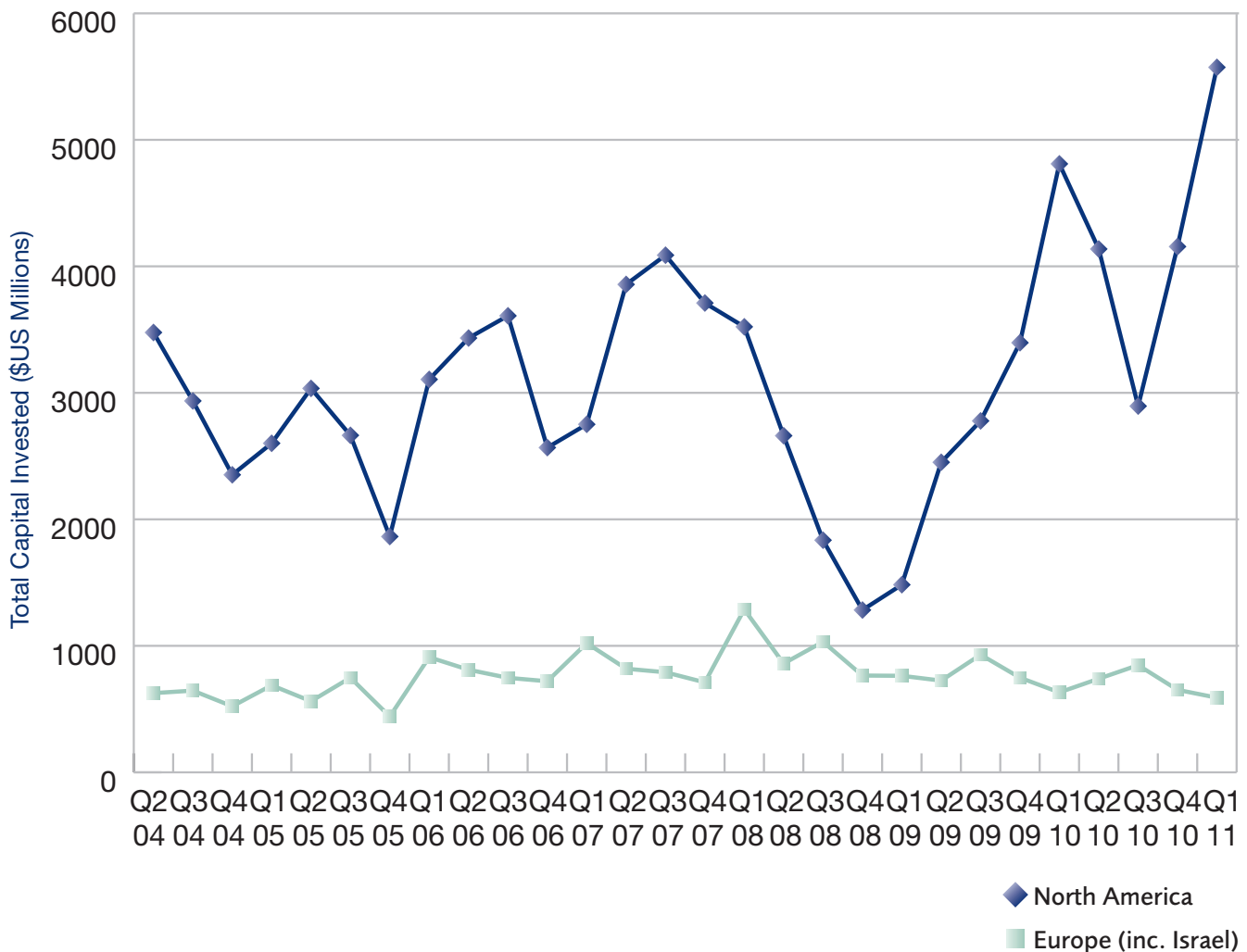
Richard Brennan Partner – Europe



The US has surged ahead with c. 50% more capital invested than last quarter. Europe meanwhile is down 10% with particularly poor quarters in the UK and France, down c. 30% and 80% respectively.

History shows that Q1 is rarely a strong quarter in Europe, where we seem to be unusually slow in 'coming out of the blocks' in the New Year. In the US conversely, the first quarter of the year is consistently the strongest quarter.

As is noted in the Foreword, the picture is distorted somewhat by the fact that some significant funding rounds have been closed by UK based companies such as Plastic Logic and Appsense, moving to the US. The UK market remains tough from a fund-raising perspective – both for VCs and their companies.



Quantity of Technology Investments – Analysis

Total Number of Investments*					
	Q1 2010	Q2 2010	Q3 2010	Q4 2010	Q1 2011
North America	496	333	304	339	276
Europe	178	144	161	128	65
UK	51	34	47	35	20
France	31	32	30	24	6
DACH	39	31	33	27	14
BENELUX	12	8	7	3	4
N Europe	18	20	16	11	9
Ireland	5	3	3	6	1
S Europe	8	5	7	9	4
E Europe	4	-	6	6	1
Israel	10	11	12	7	6

James Brocket Managing Partner – Europe

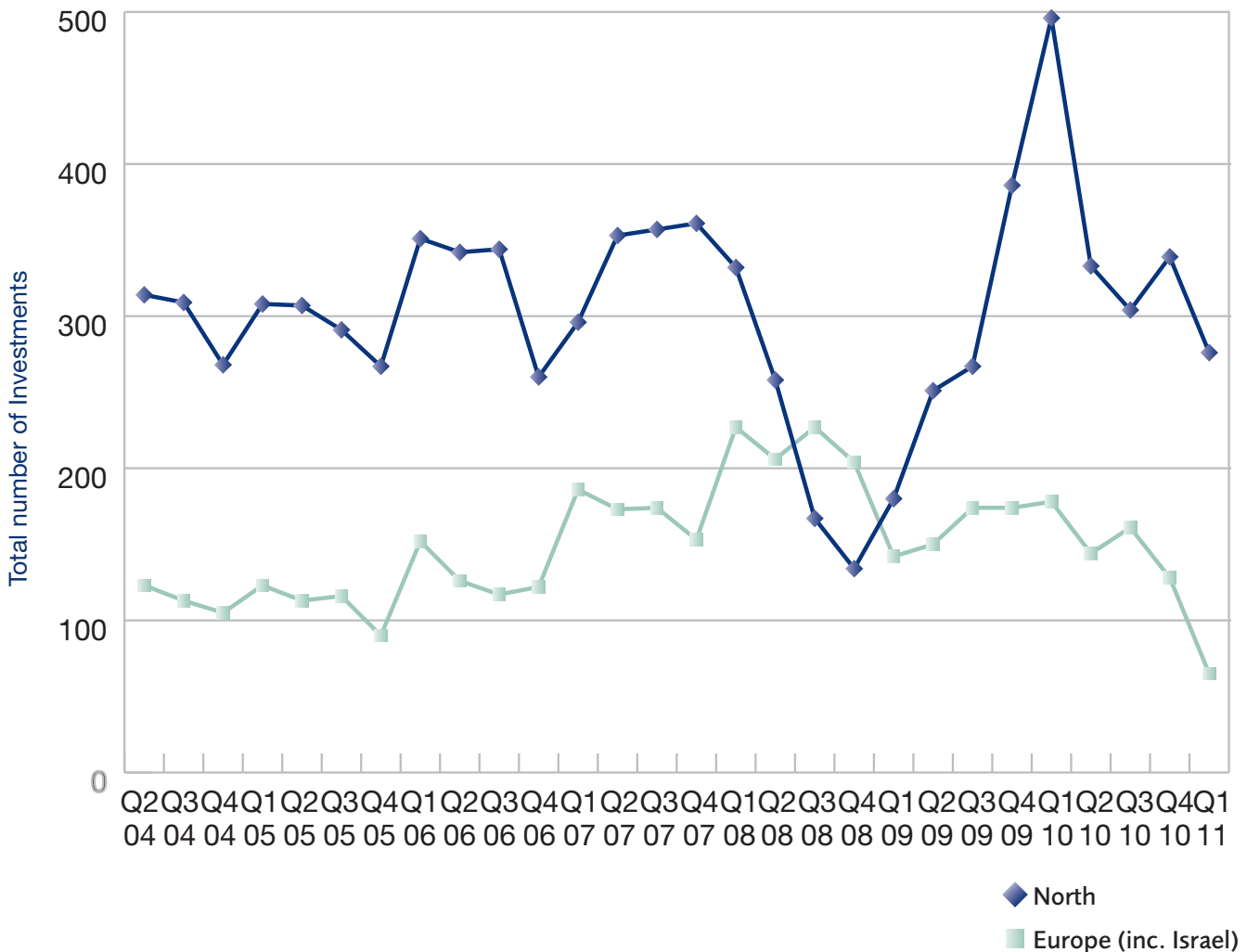


Interestingly, the number of investments is substantially down in every major territory, including the US.

Venture capital in Europe is wrestling with some major structural challenges and this results in a particularly difficult market for A and B rounds. Many early-stage VCs of old are now 'Growth' investors – leaving relatively few VCs focused on earlier stage companies.

It is interesting to note that even with the free flow of venture funding in the US there is a c. 20% decline in the number of investments in Q1 2011. There are far fewer A and B rounds closing here also, and this is likely to impact in the future.

* including undisclosed investments



Investment Analysis

Value of Average Investment – Analysis

Average Investment (\$US Millions)					
	Q1 2010	Q2 2010	Q3 2010	Q4 2010	Q1 2011
North America	10.32	13.39	10.57	13.32	21.03
Europe	5.50	6.32	7.56	7.77	12.04
UK	4.38	8.72	7.91	4.72	7.67
France	4.76	4.32	5.66	5.92	3.78
DACH	4.04	7.39	3.96	7.85	7.42
BENELUX	15.12	6.91	7.58	10.27	28.28
N Europe	6.64	6.50	6.92	2.64	10.32
Ireland	6.07	7.07	2.44	2.23	12.00
S Europe	3.67	2.52	6.79	22.69	48.82
E Europe	9.25	-	22.24	7.42	-
Israel	4.45	3.92	7.44	14.98	9.75

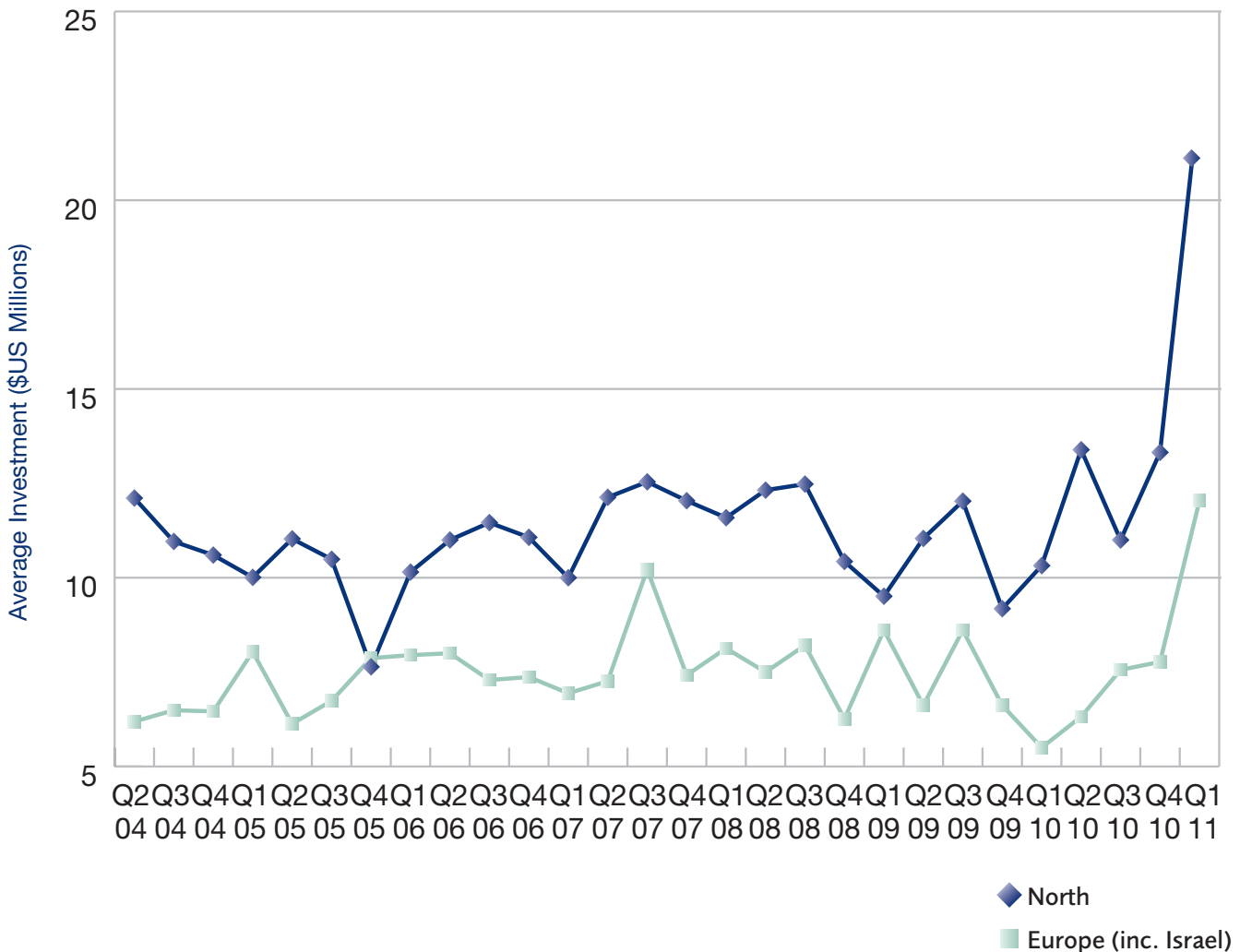
Tom Barnes Managing Partner – USA



The average investment size is up significantly in most territories, the most notable shift being in the US, up c. 70% to \$23m. Europe also grew significantly, up 55% to \$12m.

Clearly the figures are slightly skewed by the enormous funding rounds closed by Facebook and Groupon, but despite this effect it is clear that there is an underlying trend towards investment dollars being steered more towards later stage companies.

Today, Silicon Valley feels busier than ever. As companies grow in size and confidence, so too does their need to hire great leaders to take them forward. Both our Palo Alto and San Francisco offices are seeing an unprecedented demand for our services.



investments

Quarterly review of tech investment
in Europe & North America

Deal Highlights US



Name: HubSpot
Sector: Software
CEO: Brian Halligan
Investors: Sequoia Capital, Google Ventures, Salesforce.com, General Catalyst, Matrix Partners, Scale Venture Partners
Deal Value: \$32 million

HubSpot is an online marketing platform and analytics firm utilizing applications to help businesses increase their leads and customer retention. The firm services over 4,000 companies in 31 countries. HubSpot's products and services include content management, business blogging, search engine optimization, lead management, marketing analytics and social media monitoring.



Name: OSIsoft
Sector: Enterprise Software
CEO: J. Patrick Kennedy
Investors: Kleiner Perkins Caufield & Byers, Technology Crossover Ventures
Deal Value: \$135 million

OSIsoft provides the PI System, enabling users to manage real-time data and events. This data management software is available in 107 countries extending in multiple industries such as manufacturing, life sciences, energy and data centres. The system facilitates enterprise-wide data protection, asset management, risk mitigation, process improvement and decision making. OSIsoft allows organisations to monitor the competition and identify market opportunities.



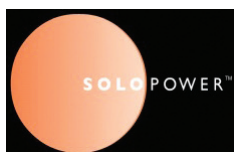
Name: Box.net
Sector: Cloud Content Management
CEO: Aaron Levie
Investors: Meritech Capital Partners, Andreessen Horowitz, Emergence Capital Partners, Draper Fisher Jurvetson, Scale Venture Partners, US Venture Partners
Deal Value: \$48 million

Box.net offers a cloud content management platform for individuals and businesses. The company was launched in March 2006 with the aim of allowing users to share and store content in any format securely and access it from anywhere. Box.net started as a college project idea and has now reached more than 4 million users worldwide. The service is also available for mobile devices such as the iPhone and Android.



Name: Kabam
Sector: Social Gaming
CEO: Kevin Chou
Investors: Canaan Partners, Redpoint Ventures, Intel Capital
Deal Value: \$30 million

Kabam was founded in 2006 and is an interactive entertainment business that makes free-to-play multiplayer games for social networking sites. The company's aim is to provide a combination of traditional and social games to create a more engaging, realistic and interactive experience for users. In October 2009, Kabam received \$5.5 million from Betfair, the world's largest Internet betting exchange, and Canaan Partners, which took part in the company's first round of funding in 2007.



Name: SoloPower
Sector: Cleantech
CEO: Tim Harris
Investors: Convexa Capital, Crosslink Capital, Hudson Clean Energy
Deal Value: \$51.6 million

SoloPower produces photovoltaic cells and modules. The company manufactures high-efficiency, low-cost Copper-Indium-Gallium-Selenide based devices; allowing the generation of cost-effective solar electricity in comparison to traditional methods. SoloPower produces thin-film solar panels using special electroplating technology to utilize nearly 100% of its materials. SoloPower is first company to obtain UL Certification of CIGSflexible solar panels. The company has also been awarded the IEC Certification for its flexible CIGS solar panels.

Deal Highlights Europe



Name: Just-Eat
Sector: eCommerce
CEO: Klaus Nyengaard
Investors: Greylock Partners, Redpoint Ventures, Index Ventures
Deal Value: \$48 million

Just-Eat is a leading online service for takeaway food ordering. With more than 15,000 restaurants spanning the globe consumers have a large variety to choose from while restaurants can enhance their clientele and revenue streams. Just-Eat services span the globe across four continents. The internationalization of the company gained impetus in 2009 when Just-Eat had their first round of funding receiving £10.5 million from Index Ventures.



Name: SoundCloud
Sector: Consumer Web
CEO: Alexander Ljung
Investors: Union Square Ventures, Index Ventures
Deal Value: \$10 million

SoundCloud is an online audio platform that allows users to create original sounds as well as upload, record, promote and share them. A variety of applications are supported by the platform such as digital distribution to the profile of artists on Facebook, mobile voice recording and iPad music making. SoundCloud received €2.5 million Series A funding from Doughty Hanson Technology Ventures in April 2009. The company reached one million subscribers on May 2010.



Name: Spotify
Sector: Music Streaming Software
CEO: Daniel Ek
Investors: Digital Sky Technologies, Kleiner Perkins Caufield & Byers
Deal Value: \$100 million

Spotify is a Swedish on-demand music software application that allows you to instantly listen to selected tracks. Users can choose from a large selection of music from some of the largest record labels, including Sony, EMI and Warner Music Group. The service is available as a free account which consists of radio-like ads; or as a paid subscription which provides a wider variety of artists, no ads, offline access and unlimited music downloads. The service reached 10 million users as of September 2010; about 1 million of which are paying subscribers.



Name: Rovio Mobile
Sector: Mobile Gaming
CEO: Mikael Hed
Investors: Accel Partners, Atomico Ventures, Felicis Ventures
Deal Value: \$42 million

Rovio is a rapidly expanding developer of mobile games with a growing number of award-winning titles in a variety of genres. Their portfolio includes the successful 'Angry Birds' franchise available in a large number of wireless platforms. Rovio's activities are expanding into numerous sectors such as broadcast media, publishing and merchandising. The company has developed games for some of the most renowned names in the mobile world, including Electronic Arts, Nokia, Vivendi, Namco Bandai and Mr. Goodliving/Real Networks.



Name: Privalia
Sector: eCommerce
CEO: Lucas Carné
Investors: General Atlantic, Highland Capital Partners, Index Ventures, Insight Venture Partners
Deal Value: \$124 million

Privalia is an eCommerce company that sells leading brands exclusively at significantly low prices for registered club members. The private sales company is a leader in all markets in which it operates; Spain, Italy, Brazil and Mexico. Firms can profitably sell-off remaining stock while subscribed users can obtain leading brands at lower prices than they would in stores.

Breakdown of Investments Quarter One 2011

North America

Date	Company	Total (\$US)	Investors	Country
18-Jan	ClearRisk	1,000,000	GrowthWorks Capital	Canada
19-Jan	Cleankeys	1,000,000	AVAC	Canada
31-Jan	Neuralitic Systems	8,000,000	Export Development Canada, BlackBerry Partners Fund, BDC Venture Capital, Vertex Venture Capital, GO Capital	Canada
1-Feb	Chango	4,250,000	Rho Canada, Rho Capital Partners, iNovia Capital, Metamorphic Ventures, Extreme Venture Partners, Angel investor	Canada
7-Feb	BLINQ Networks	7,400,000	New Venture Partners, Summerhill Venture Partners, Business Development Bank of Canada	Canada
24-Feb	Syncapse	25,000,000	ABS Capital Partners	Canada
7-Mar	Kik Interactive	8,000,000	RRE Ventures, Spark Capital, Union Square Ventures	Canada
7-Mar	North Plains	Undisclosed	Accel-KKR	Canada
9-Mar	Kobo	Undisclosed	Undisclosed investor, Indigo Books & Music	Canada
16-Mar	Genius.com	Undisclosed	Emergence Capital, Mohr Davidow Ventures, Accel Partners, Deep Fork Capital	Canada
1-Jan	PHP Fog	1,800,000	Madrona Venture Group, First Round Capital, Founders Co-op, Angel investors	USA
3-Jan	CQuotient	3,000,000	Undisclosed investors	USA
3-Jan	Clear Link Technologies	Undisclosed	Pamlico Capital	USA
4-Jan	Facebook	1,500,000,000	Goldman Sachs, Digital Sky Technologies	USA
4-Jan	AdKeeper	35,000,000	Oak Investment Partners, DCM, True Ventures, Spark Capital, First Round Capital, Lerer Ventures, The New York Times Company, Betaworks, Angel investors	USA
4-Jan	SCVNGR	15,000,000	Balderton Capital, Google Ventures, Highland Capital Partners	USA
4-Jan	KLD Energy Technologies	2,800,000	Texas Emerging Technology Fund	USA
4-Jan	Assistly	3,000,000	Bullpen Capital, Index Ventures, True Ventures, Social Leverage, Private investor	USA
4-Jan	firstSTREET	4,200,000	Jefferson Partners	USA
4-Jan	Affirmed Networks	1,700,000	Undisclosed investors	USA
5-Jan	Symplified	9,200,000	Granite Ventures, Allegis Capital, Quest Software	USA
5-Jan	Coda Automotive	76,000,000	Harbinger Ventures, Riverstone Holdings, Aeris Capital, Angeleno Group, Angel investors	USA
5-Jan	33Across	9,000,000	Flybridge Capital Partners, First Round Capital, QED Investors	USA
5-Jan	Turn	20,000,000	Greenspring Associates, Focus Ventures, Norwest Venture Partners, Shasta Ventures, Trident Capital	USA
5-Jan	GroupMe	10,600,000	First Round Capital, General Catalyst Partners, Khosla Ventures	USA
5-Jan	Miso	1,500,000	Google Ventures, Hearst Corporation	USA
5-Jan	OSIsoft	135,000,000	Kleiner Perkins Caufield & Byers, Technology Crossover Ventures	USA
5-Jan	SoloPower	51,600,000	Convexa Capital, Crosslink Capital, Hudson Clean Energy	USA
5-Jan	Access 360 Media	12,000,000	Columbia Capital, Mission Ventures	USA
5-Jan	Labtiva	2,000,000	Undisclosed investors	USA
6-Jan	MoFuse	1,200,000	Undisclosed investors	USA
6-Jan	Millennial Media	27,500,000	Bessemer Venture Partners, Charles River Ventures, Columbia Capital, New Enterprise Associates	USA
6-Jan	RootMusic	2,300,000	Mohr Davidow Ventures	USA
6-Jan	Zeo	12,300,000	Best Buy Capital, iD Ventures America, Johnson & Johnson Development, Trident Capital	USA
6-Jan	Qik	6,300,000	Quest Venture Partners, Almaz Capital	USA
7-Jan	KnowledgeVision	2,000,000	GrandBanks Capital	USA
7-Jan	OMGPOP	10,100,000	Spark Capital, Betaworks, Rho Capital Partners, SoftBank	USA
7-Jan	Tapjoy	21,000,000	Rho Capital Partners, InterWest Partners, North Bridge Venture Partners, D. E. Shaw Ventures	USA
7-Jan	Personal	7,600,000	Allen & Company, Grotech Ventures, Revolution, Private investor	USA
7-Jan	dynaTrace software	4,000,000	Bain Capital Ventures, Bay Partners	USA
9-Jan	ECOtality	10,000,000	ABB	USA
10-Jan	MUBI	2,400,000	Undisclosed investors	USA
10-Jan	VillageVines	3,000,000	Hearst Interactive Media, GrandBanks Capital, High Peaks Venture Partners	USA
10-Jan	Qwiki	8,000,000	Angel investors, Greylock Partners, Lerer Ventures, Tugboat Ventures, Contour Venture Partners	USA
10-Jan	Klout	8,500,000	Greycroft Partners, Kleiner Perkins Caufield & Byers, ff Asset Management, Angel investors	USA
10-Jan	Square	27,500,000	Khosla Ventures, Sequoia Capital	USA

Investments

North America

Date	Company	Total (\$US)	Investors	Country
10-Jan	Foodspotting	3,000,000	BlueRun Ventures	USA
10-Jan	LifelIMAGE	11,800,000	Cardinal Partners, Galen Partners	USA
10-Jan	Location Based Technologies	Undisclosed	Silicon Valley Bank	USA
10-Jan	Zend Technologies	7,000,000	Viola Private Equity	USA
11-Jan	Adknowledge	200,000,000	JMI Equity, Bank of America, Nokia's Growth Fund	USA
11-Jan	Bump Technologies	16,500,000	Andreessen Horowitz, Sequoia Capital, Sherpalo Ventures, SV Angel, Angel investor	USA
11-Jan	Groupon	450,000,000	Andreessen Horowitz, Battery Ventures, Greylock Partners, Kleiner Perkins Caufield & Byers, Mail.ru Group, Maverick Capital, Silver Lake Partners, Technology Crossover Ventures	USA
11-Jan	Confidela	9,250,000	Gemini Israel Funds, Shlomo Kramer, Shasta Ventures	USA
11-Jan	InhaleDigital	1,100,000	Canaan Partners	USA
11-Jan	Formspring	11,500,000	Baseline Ventures, Redpoint Ventures	USA
11-Jan	RELDATA	4,000,000	Grazia Equity	USA
11-Jan	Viridity Energy	14,000,000	Braemar Energy Ventures, Intel Capital	USA
11-Jan	TagMan	2,250,000	Greycroft Partners, iNovia Capital, Cambridge Angels	USA
11-Jan	SKC Communications	Undisclosed	McCarthy Capital	USA
11-Jan	CipherOptics	21,000,000	Adams Capital Management, Blue Heron Capital, Intuitive Venture Partners, Next Stage Capital, Kestrel Asset Management, Origin Partners, Axiom Venture Partners	USA
11-Jan	TargetSpot	8,000,000	Union Square Ventures, Bain Capital Ventures, CBS Radio, Milestone Venture Partners	USA
12-Jan	Pose	1,600,000	Founder Collective, GRP Partners, True Ventures	USA
12-Jan	SalesCrunch	1,400,000	First Round Capital, Accel Partners, NextView Ventures, Angel Investors	USA
12-Jan	Baynote	13,000,000	SingTel Innov8, Hummer Winblad Venture Partners, JK & B Capital, Steamboat Ventures	USA
12-Jan	Strava	3,500,000	Sigma Partners	USA
12-Jan	FeeFighters	1,600,000	Sandbox Industries, OCA Ventures, Arizona Bay Technology Partners, 500 Startups, i2a Ventures, Hyde Park Angels	USA
13-Jan	Scientific Conservation	15,650,000	Angel investor, The Westly Group, DFJ Ventures	USA
13-Jan	ShopSocial	1,200,000	Metamorphic Ventures, X/Seed Capital	USA
13-Jan	Sococo	4,200,000	Undisclosed investors	USA
13-Jan	ClearEdge Power	1,000,000	Southern California Gas Company	USA
13-Jan	Corensic	4,500,000	Undisclosed investors	USA
15-Jan	GridPoint	23,600,000	Undisclosed investors	USA
16-Jan	SnagFilms	10,000,000	Comcast Interactive Capital, New Enterprise Associates	USA
17-Jan	SeeClickFix	1,500,000	O'Reilly AlphaTech, Omidyar Network	USA
17-Jan	Scenechronize	5,000,000	Undisclosed investors	USA
17-Jan	Tilera	45,000,000	Artis Capital Management, WestSummit Capital Management, Comerica Bank, Walden International, Bessemer Venture Partners, Columbia Capital, Cisco Systems, Samsung Venture Investment	USA
17-Jan	Plastic Logic	200,000,000	RUSNANO, Oak Investment Partners	USA
18-Jan	FanBridge	2,000,000	500 Startups, First Round Capital, Founder Collective, Lowercase Capital, SoftTech	USA
18-Jan	Stoke	17,000,000	Focus Ventures, DAG Ventures, Integral Capital Partners, Pilot House Ventures, Net One Systems, DoCoMo Capital, Mobile Internet Capital, Sequoia Capital, Kleiner Perkins Caufield & Byers	USA
18-Jan	Perfect Market	9,000,000	Comcast Interactive Capital, Idealab, Rustic Canyon Partners, Tribune Company, Trinity Ventures	USA
18-Jan	Sonian	9,000,000	Summerhill Venture Partners, Prism VentureWorks, Amazon.com, Webroot	USA
18-Jan	Cheezburger Network	30,000,000	Foundry Group, Madrona Venture Group, Avalon Ventures, SoftBank	USA
18-Jan	Kony Solutions	19,100,000	Insight Venture Partners	USA
18-Jan	Scribd	13,000,000	MLC Investments, SVB Capital, Redpoint Ventures, Charles River Ventures, Kinsey Hills Group	USA
18-Jan	Kajeet	18,100,000	Undisclosed investors	USA
18-Jan	Vook	5,250,000	Floodgate, VantagePoint Venture Partners	USA
18-Jan	1366 Technologies	2,400,000	North Bridge Venture Partners, Polaris Venture Partners, Harwha Chemical, Ventizz Capital Fund IV	USA
19-Jan	Bloom Energy	100,000,000	Undisclosed investors	USA

Calibre One

North America

Date	Company	Total (\$US)	Investors	Country
19-Jan	Flat World Knowledge	15,000,000	Bertelsmann Digital Media Investments, Bessemer Venture Partners, Greenhill SAVP, High Peaks Venture Partners, Valhalla Partners	USA
19-Jan	ChaCha	3,000,000	Qualcomm Ventures	USA
19-Jan	Adteractive	5,100,000	Undisclosed investors	USA
19-Jan	Five9	8,600,000	Adams Street Partners, Hummer Winblad Venture Partners, Partech International	USA
19-Jan	Vidyo	11,500,000	Undisclosed investors	USA
20-Jan	AppHarbor	Undisclosed	Y Combinator	USA
20-Jan	Kabam	30,000,000	Canaan Partners, Redpoint Ventures, Intel Capital	USA
20-Jan	CloudTalk	5,200,000	Undisclosed investors	USA
20-Jan	60mo	1,000,000	Lightbank	USA
20-Jan	Memento	5,000,000	Undisclosed investors	USA
21-Jan	Optoro	1,900,000	SJF Ventures, QED Investors	USA
22-Jan	ObjectVideo	27,800,000	Undisclosed investors	USA
24-Jan	Auditude	11,000,000	Granite Ventures, Silicon Valley Bank, Greylock Partners, Redpoint Ventures	USA
24-Jan	appMobi	6,000,000	Undisclosed investors	USA
24-Jan	Digital Assent	2,000,000	Imlay Investments, Fulcrum Equity Partners, BLH Venture Partners	USA
25-Jan	Graphic.ly	3,000,000	DFJ Mercury, Dundee Venture Capital, 500 Startups, Angel investors	USA
25-Jan	Tinychat	1,500,000	Undisclosed investors	USA
25-Jan	Celtra	5,000,000	GrandBanks Capital, Fairhaven Capital	USA
25-Jan	GeekChicDaily	1,500,000	Angel investors	USA
25-Jan	Hipmunk	4,200,000	Ignition Partners, Angel investors	USA
25-Jan	Cirtas Systems	22,500,000	Shasta Ventures, Bessemer Venture Partners, NEA, Lightspeed Venture Partners, Amazon	USA
25-Jan	Univa	7,000,000	Core Capital Partners, Hatteras Funds, River Cities Capital Funds, ARCH Venture Partners, New World Ventures, Appian Ventures	USA
25-Jan	EmiSense Technologies	3,000,000	CoorsTek	USA
26-Jan	Crowd Factory	6,500,000	Storm Ventures, Hummer Winblad, Peninsula Ventures, Angel investors	USA
26-Jan	Smaato	7,000,000	EDBI, Aeris Capital	USA
26-Jan	sensr.net	1,500,000	Spark Capital, Charles River Ventures, Angel investors	USA
26-Jan	Plum District	8,500,000	Kleiner Perkins Caufield & Byers, General Catalyst Partners	USA
26-Jan	CyOptics	50,000,000	Jerusalem Venture Partners, Sprout Group, Birchmere Ventures, Eurofund	USA
26-Jan	Campus Explorer	5,000,000	Vicente Capital Partners, OCA Ventures, Origin Ventures	USA
27-Jan	Korrio	3,300,000	Ignition Partners, Private investors	USA
28-Jan	Zero Motorcycles	2,400,000	Undisclosed investors	USA
29-Jan	Narrative Science	6,000,000	Battery Ventures	USA
31-Jan	ReachForce	4,600,000	MK Capital, Aprimo, Initiate Systems, GSA Venture Partners	USA
31-Jan	RentJuice	6,200,000	Highland Capital Partners, Draper Fisher Jurvetson	USA
31-Jan	Film Fresh	2,000,000	Undisclosed investors	USA
1-Feb	Wanderfly	1,000,000	Charles River Ventures, StartupAngel, Angel investors	USA
1-Feb	Path	8,650,000	Kleiner Perkins Caufield Byers, Index Ventures, Digital Garage	USA
1-Feb	Nistica	5,500,000	Battelle Ventures, Technology Venture Partners, Novitas Capital, Fujikura, NTT Electronics Corporation, MMV Investment Partners, Private investors	USA
1-Feb	Aria	20,000,000	InterWest Partners, Hummer-Winblad Venture Partners, Venrock	USA
1-Feb	Seismic	4,000,000	SoftBank, Salesforce	USA
2-Feb	Mobestream Media	1,750,000	Austin Ventures	USA
2-Feb	SolidFire	11,000,000	New Enterprise Associates, Valhalla Partners, Novak Biddle Venture Partners	USA
2-Feb	GraphEffect	2,000,000	Angel investors, Thrive Capital, CrossCut Ventures, Rincon Venture Partners, Founder Collective, Lerer Ventures, Baroda Ventures	USA
2-Feb	Instagram	7,000,000	Benchmark Capital, Baseline Ventures, Angel investors	USA
2-Feb	Rdio	17,500,000	Mangrove Capital Partners, Atomico Ventures, Angel investor	USA
3-Feb	Storify	2,000,000	Khosla Ventures	USA
3-Feb	Popdust	1,000,000	Lerer Media Ventures	USA
3-Feb	Earth Aid	4,000,000	Point Judith Capital, Clean Energy Venture Group, Capital-E	USA
3-Feb	Nicira Networks	26,000,000	Lightspeed Venture Partners, NEA	USA
4-Feb	LOC-AID Technologies	13,000,000	HIG Ventures, Intersouth Partners, Florida Growth Fund	USA
4-Feb	HoneyApps	1,000,000	Tugboat Ventures, Hyde Park Angels	USA
7-Feb	EnterpriseDB	6,100,000	Undisclosed investors	USA

Investments

North America

Date	Company	Total (\$US)	Investors	Country
7-Feb	Violin Memory	35,000,000	Toshiba America Electronic Components, Juniper Networks	USA
7-Feb	Aircell	35,000,000	Blumenstein Thorne Information Partners, Ripplewood Holdings	USA
7-Feb	NexGen Storage	Undisclosed	Grotech Ventures, Access Venture Partners	USA
7-Feb	Control4	15,000,000	Angel investors	USA
8-Feb	Meraki	15,000,000	Sequoia Capital	USA
8-Feb	Basho Technologies	7,500,000	Trifork	USA
8-Feb	Datacastle	2,000,000	CM Capital, Haag	USA
8-Feb	OnLive	40,000,000	HTC	USA
8-Feb	AirWalk Communications	10,000,000	TL Ventures, Alta Berkeley, Duchossois Technology Partners, Nedelco	USA
8-Feb	GoingOn	6,200,000	Undisclosed investors	USA
8-Feb	Bubbli	2,000,000	August Capital	USA
9-Feb	Inigral	4,000,000	The Bill & Melinda Gates Foundation, Retro Venture Partners, The Founders Fund	USA
9-Feb	ConnectAndSell	7,500,000	Institutional Venture Partners	USA
9-Feb	Socialware	3,000,000	FLOODGATE, G-51 Capital, Silverton Partners	USA
10-Feb	Abe's Market	3,400,000	Undisclosed investors	USA
10-Feb	Glassdoor	12,000,000	Battery Ventures, Benchmark Capital, Sutter Hill Ventures	USA
10-Feb	Ignighter	3,000,000	Point Judith Capital, GSA Venture Partners, Founder Collective, GTI Capital, Angel investors	USA
10-Feb	Raptr	15,000,000	DAG Ventures, Tenaya Capital, Accel Partners, The Founders Fund	USA
10-Feb	Podio	4,000,000	Sunstone Capital	USA
11-Feb	One Kings Sale	23,000,000	Kleiner Perkins Caufield & Byers, Greylock Partners, First Round Capital, TriplePoint Capital, Angel investors	USA
11-Feb	Damballa	12,000,000	Paladin Capital Group, Sigma Partners, Palomar Ventures, InterWest Partners, Imlay Investments, Blumberg Capital, GRA Venture Fund	USA
11-Feb	Telogis	2,900,000	Undisclosed investors	USA
11-Feb	Seamless Receipts	1,500,000	DFJ Gotham Ventures, Polaris Venture Partners, GRP Partners, Tekton Ventures, Social Leverage, David Shen Ventures, Private investors	USA
11-Feb	Gen-9	1,700,000	Undisclosed investors	USA
13-Feb	C3Nano	3,200,000	GSR Ventures	USA
14-Feb	Cooliris	9,600,000	Kleiner Perkins Caufield & Byers, T-Venture, The Westly Group, DAG Ventures	USA
14-Feb	UberMedia	17,500,000	Accel Partners, Index Ventures, Revolution Ventures	USA
14-Feb	Uber	11,000,000	Benchmark Capital, Private investor	USA
14-Feb	Greplin	4,000,000	Sequoia Capital, Angel investor	USA
14-Feb	RFinity	4,000,000	Horizons Ventures	USA
14-Feb	Outbrain	11,000,000	Carmel Ventures, Gemini Israeli Fund, GlenRock, Rhodium, Lightspeed Venture Partners	USA
14-Feb	VisionOSS	10,000,000	Intel Capital, Eden Ventures, XAnge Capital	USA
14-Feb	Kaltura	20,000,000	Nexus Venture Partners, Intel Capital, .406 Ventures, Avalon Ventures, Silicon Valley Bank	USA
15-Feb	Catch	7,000,000	Excel Venture Management	USA
15-Feb	GetJar Networks	25,000,000	Tiger Global Management, Accel Partners	USA
15-Feb	Coupa Software	12,000,000	Mohr Davidow Ventures, El Dorado Ventures, BlueRun Ventures, Battery Ventures	USA
15-Feb	CashStar	5,000,000	Passport Capital, Allen & Company	USA
15-Feb	Tango	8,700,000	Angel investors	USA
16-Feb	ThingWorx	5,000,000	Safeguard Scientifics	USA
16-Feb	1000Memories	2,500,000	Greylock Partners, Angel investors	USA
16-Feb	ecoATM	14,400,000	Coinstar, Claremont Creek Ventures, Silicon Valley Bank	USA
16-Feb	ExaGrid Systems	10,600,000	Undisclosed investors	USA
17-Feb	ccLoop	3,500,000	Benchmark Capital, Felicis Ventures, FLOODGATE, SV Angel, Angel investor	USA
17-Feb	Vitruve	17,000,000	Scale Venture Partners, Advent Venture Partners, General Catalyst Partners, Comcast Interactive, Dace Ventures	USA
17-Feb	TuneUp	2,000,000	IDG Ventures	USA
17-Feb	Sermo	3,500,000	MMV Financial	USA
18-Feb	MiaSolé	106,000,000	Undisclosed investors	USA
22-Feb	Paydiant	7,600,000	North Bridge Venture Partners, General Catalyst Partners	USA
22-Feb	Digital Chocolate	12,000,000	Intel Capital, Sutter Hill Ventures, Bridgescale Partners	USA

Calibre One

North America

Date	Company	Total (\$US)	Investors	Country
22-Feb	Fisker Automotive	150,000,000	New Enterprise Associates, Kleiner Perkins Caufield & Byers, A123 Systems, Ace Investments, Palo Alto Investors, Qatar Investment Authority, Advanced Equities	USA
22-Feb	Fetch Technologies	4,600,000	Angel investors	USA
22-Feb	Emdigo	1,100,000	Javelin Venture Partners	USA
22-Feb	Lattice Incorporated	1,000,000	Barron Partners	USA
23-Feb	BookRenter.com	40,000,000	Adams Capital Management, Comerica Bank, Focus Ventures, Lighthouse Capital Partners, Norwest Venture Partners, Storm Ventures	USA
23-Feb	Sprout Social	10,000,000	New Enterprise Associates	USA
23-Feb	Centric Software	7,500,000	Oak Investment Partners, Masthead Venture Partners, ABS Ventures	USA
23-Feb	Recyclebank	14,000,000	Physic Ventures, Generation Investment Management, Kleiner Perkins Caufield & Byers, Paul Capital Healthcare, RRE Ventures, Sigma Partners, The Westly Group	USA
23-Feb	Pilgrim Software	Undisclosed	Riverside Partners	USA
24-Feb	Operative Media	10,000,000	ORIX Venture Finance, Undisclosed investor	USA
24-Feb	Media Chaperone	1,000,000	Leo Capital Holdings, Hyde Park Angels	USA
24-Feb	Box.net	48,000,000	Meritech Capital Partners, Andreessen Horowitz, Emergence Capital Partners, Draper Fisher Jurvetson, Scale Venture Partners, US Venture Partners	USA
24-Feb	Gogii	15,000,000	GRP Partners, Matrix Partners, Kleiner Perkins Caufield & Byers	USA
24-Feb	MediaTrust	3,000,000	Ropart Asset Management	USA
24-Feb	Panève	3,280,000	Undisclosed investors	USA
24-Feb	Catch Media	3,500,000	Motorola Mobility	USA
25-Feb	OnChip Power	1,800,000	Undisclosed investors	USA
25-Feb	TinyCo	18,000,000	Andreessen Horowitz	USA
25-Feb	Future Simple	1,100,000	OCA Ventures, 12A Fund, Angel investors	USA
25-Feb	SnapRetail	6,000,000	Adams Capital Management and Senior Management Team	USA
25-Feb	Kidlandia	2,500,000	Alsop Louie Partners, GRP Partners	USA
25-Feb	MyCityWay	5,000,000	BMW	USA
25-Feb	Digital Angel	2,000,000	Hillair Capital Investments	USA
25-Feb	Mogreet	2,800,000	Undisclosed investors	USA
28-Feb	Scality	7,000,000	IDInvest Partners, CAPE Natixis, Galileo Partners, Jerome Lecat	USA
28-Feb	Groupon	16,200,000	Undisclosed investors	USA
28-Feb	DynamicOps	11,300,000	Sierra Ventures, Next World Capital, Credit Suisse	USA
28-Feb	SocialEyes	4,500,000	Ignition Partners, Maynard Webb	USA
28-Feb	MyLikes	5,600,000	Khosla Ventures, Metamorphic Ventures, Lightspeed Venture Partners, KickLabs	USA
28-Feb	Clickatell	12,000,000	Sequoia Capital, DAG Ventures	USA
28-Feb	Sproxil	1,800,000	Acumen Fund	USA
28-Feb	CrowdGather	7,850,000	Undisclosed investors	USA
28-Feb	Solyndra	75,000,000	Undisclosed investors	USA
1-Mar	Egnyte	10,000,000	Kleiner Perkins Caufield & Byers, FLOODGATE, Polaris	USA
1-Mar	Boxee	16,500,000	Pitango, Softbank, General Catalyst, Spark Capital, Union Square Ventures	USA
1-Mar	Guardian Analytics	11,000,000	Split Rock Partners, Foundation Capital, Sutter Hill Ventures	USA
1-Mar	Actelis Networks	4,500,000	Undisclosed investors	USA
1-Mar	Alfalight	Undisclosed	In-Q-Tel	USA
1-Mar	BUMP.com	1,000,000	Undisclosed investors	USA
3-Mar	MyBuys	20,000,000	Rho Capital Ventures, Lightspeed Venture Partners, Palomar Ventures	USA
3-Mar	Ruckus Media Group	3,500,000	Alsop Louie Partners, Private investors	USA
3-Mar	Amprius	25,000,000	Kleiner Perkins Caufield & Byers, Qian Neng Fund, IPV Capital, Trident Capital, VantagePoint Venture Partners, Stanford University, Angel investor	USA
3-Mar	Moblyng	Undisclosed	Undisclosed investors	USA
4-Mar	Glue Networks	4,500,000	Keiretsu Forum, San Joaquin Angels, Sierra Angels, Sacramento Angels, Sand Hill Angels, Harvard Angels.	USA
4-Mar	Echelon	16,000,000	Undisclosed investors	USA
7-Mar	SpareFoot	3,500,000	Silverton Partners, FLOODGATE, Capital Factory	USA
7-Mar	Vurve	4,500,000	Spark Capital, 500 Startups, True Ventures	USA
7-Mar	ZoomSafer	1,100,000	White Birch Capital, SugarOak Holdings	USA

Investments

North America

Date	Company	Total (\$US)	Investors	Country
7-Mar	Samplify Systems	11,200,000	Integrated Device Technology, Charles River Ventures, Formative Ventures, Schlumberger	USA
8-Mar	Beyond Oblivion	77,000,000	News Corporation, Wellcome Trust	USA
8-Mar	HubSpot	32,000,000	Sequoia Capital, Google Ventures, Salesforce.com, General Catalyst, Matrix Partners, Scale Venture Partners	USA
8-Mar	HomePipe Networks	1,100,000	Angel investors	USA
8-Mar	Grid2Home	2,600,000	Granite Ventures	USA
8-Mar	Gigya	6,000,000	Undisclosed investors	USA
9-Mar	DailyBooth	6,000,000	Ignition Partners, Sequoia Capital	USA
9-Mar	Stack Exchange	12,000,000	Index Ventures, Spark Capital, Union Square Ventures	USA
9-Mar	Flite	12,000,000	General Catalyst Partners, Sequoia Capital, Hummer Winblad Venture Partners, NCD Investors	USA
9-Mar	Credit Sesame	6,150,000	Menlo Ventures, Inventus Capital	USA
9-Mar	StumbleUpon	17,000,000	Accel Partners, August Capital, DAG Ventures, First Round Capital, Sherpalo Ventures	USA
9-Mar	MindSnacks	1,200,000	Felicis Ventures, 500 Startups, Collaborative Fund, StartupAngel, ENIAC Ventures, DreamIt Ventures, StartI, Theoria Capital, Angel investors	USA
9-Mar	GrubHub	20,000,000	DAG Ventures, Benchmark Capital	USA
9-Mar	Offermatic	4,500,000	Kleiner Perkins Caufield & Byers, Angel investors	USA
9-Mar	Alta Devices	72,000,000	August Capital, Kleiner Perkins Caufield & Byers, Crosslink Capital, DAG Ventures, New Enterprise Associates, Presidio Ventures, Technology Partners, Dow Chemical, AIMCo, Good Energies, Energy Technology Ventures, Constellation Energy Group	USA
10-Mar	SnagAJob.com	27,000,000	August Capital, Adams Street Partners, Baird Venture Partners, C&B Capital	USA
10-Mar	Clovr Media	8,300,000	Bain Capital Ventures, Common Angels, Kepha Partners	USA
10-Mar	Topsy	15,000,000	BlueRun Ventures, Ignition Partners, Founders Fund, Western Technology Investment, Angel investor	USA
10-Mar	BAM Labs	2,400,000	Undisclosed investors	USA
10-Mar	RadiumOne Social	21,000,000	Crosslink Capital, DFJ Esprit, Adams Street Partners, Trinity Ventures	USA
10-Mar	VigLink	5,400,000	Emergence Capital Partners, Google Ventures, First Round Capital	USA
10-Mar	Intelligent Clearing Network	1,000,000	Connecticut Innovations, LaunchCapital, Early Stage Partners II, W. Wynne Limited Partnership	USA
11-Mar	ShowClix	1,650,000	Swallow Point Ventures, Pittsburgh Equity Partners, Woodland Partners, Innovation Works, Smithfield Trust	USA
14-Mar	XOS Digital	5,600,000	Undisclosed investors	USA
16-Mar	Jawbone	49,000,000	Andreessen Horowitz	USA
16-Mar	Illume Software	2,400,000	Massachusetts Technology Development Corp., Undisclosed investors	USA
17-Mar	Jumio	6,500,000	Angel investors	USA
17-Mar	Zero Motorcycles	17,000,000	Invus	USA
18-Mar	Kickstarter	10,000,000	Union Square Ventures, Betaworks, Private investors	USA
21-Mar	Profitably	1,100,000	White Owl Capital	USA
21-Mar	STELLAService	2,000,000	Battery Ventures, DFJ Gotham Ventures, RRE Ventures, Consigliere Brand Capital, Private investors	USA
21-Mar	8thBridge	10,000,000	Trident Capital, Split Rock Partners	USA
30-Mar	Bandwidth	22,000,000	Carmichael Partners	USA
31-Mar	Qwiki	1,000,000	Lightbank	USA
31-Mar	Swype	3,500,000	Ignition Partners	USA
31-Mar	NexPlanar	10,000,000	InterWest Partners, BlueRun Ventures, Intel Capital	USA
31-Mar	Affine Systems	5,000,000	Crosslink Capital, Highland Capital Partners	USA
31-Mar	Movik Networks	25,000,000	Oak Investment Partners, Highland Capital Partners, North Bridge Venture Partners	USA

Total capital invested	5,572,980,000	Total number of investments for the quarter (including undisclosed investments)	276
Average investment	21,030,113	Total number of undisclosed investments	11

United Kingdom

Date	Company	Total (\$US)	Investors
17-Jan	OpenGamma	6,000,000	FirstMark Capital, Accel Partners
17-Jan	Kognitio	Undisclosed	CFP & Founders Investments, Geoffrey Squire
19-Jan	Sala International	18,436,225	Undisclosed investors
19-Jan	ExpoPromoter	1,000,000	Dekarta Capital
2-Feb	BraveNewTalent	Undisclosed	Northzone Ventures, Angel investors
7-Feb	Saffron Digital	Undisclosed	HTC
7-Feb	ipadio	1,600,000	Undisclosed investors
8-Feb	CIQUAL	Undisclosed	Tomorrow Ventures, One97 Communications, Par Equity, Scottish Investment Bank
8-Feb	Jagex	Undisclosed	Insight Venture Partners, Spectrum Equity Investors, The Raine Group
10-Feb	SocialGo	2,200,000	Undisclosed investors
14-Feb	VOSS	10,000,000	Intel Capital, Eden Ventures, XAnge Private Equity
15-Feb	Songkick	2,000,000	Undisclosed investors
15-Feb	Rated People	4,809,450	Frog Capital
23-Feb	10CMS	2,565,040	Octopus Investments
24-Feb	Acunu	3,526,930	Pentech Ventures, Eden Ventures and Oxford Technology Management
7-Mar	Qriously	1,600,000	Accel Partners, Amalfi Capital
16-Mar	Just-Eat	48,000,000	Greylock Partners, Redpoint Ventures, Index Ventures
17-Mar	MatsSoft	4,248,348	Beringea
18-Mar	Footbo	2,500,000	Pitango Venture Capital
30-Mar	BaseKit	6,500,000	Nauta Capital, Eden Ventures, NESTA

Total capital invested	114,985,993	Total number of investments for the quarter (including undisclosed investments)	20
Average investment	7,665,733	Total number of undisclosed investments	5

France

Date	Company	Total (\$US)	Investors
14-Jan	TalentSoft	4,229,370	Alto Invest, Seventure Partners
24-Jan	SigFox Wireless	2,819,580	Elaia Partners, iXO Private Equity, Partech International
9-Feb	V3D	1,409,790	SIPAREX Venture, Rhône-Alpes Creation
10-Feb	Adents High-Tech International	1,409,790	Naxicap Partners
15-Feb	Mobile Tag	9,304,614	SEB Venture Capital, XAnge Private Equity, Alven Capital
16-Mar	EntropySoft	3,500,000	Alven Capital

Total capital invested	22,673,144	Total number of investments for the quarter (including undisclosed investments)	6
Average investment	3,778,857	Total number of undisclosed investments	0

Investments

Germany/Austria/Switzerland (DACH)

Date	Company	Total (\$US)	Investors	Country
10-Jan	SCHAD	4,200,000	m8 Capital, High-Tech Gründerfonds	Germany
10-Jan	SoundCloud	10,000,000	Union Square Ventures, Index Ventures	Germany
11-Jan	Searchmetrics	6,750,000	Iris Capital, Holtzbrinck Digital, Neuhaus Partners	Germany
13-Jan	protected-networks.com	Undisclosed	Milestone Venture Partners	Germany
17-Jan	sones	2,680,000	TGFS, T-Venture, KfW Bankengruppe	Germany
18-Jan	Netbiscuits	Undisclosed	Creathor Venture, T-Venture Holding	Germany
24-Jan	Sulfurcell Solartechnik	26,504,052	Intel Capital, Climate Change Capital, BankInvest Group, Zouk Ventures, Masdar Clean Tech Fund, Demeter Partners, Vattenfall Europe, GDF SUEZ, Ventegis Capital, IBB Beteiligungsgesellschaft	Germany
8-Feb	SSP Europe	Undisclosed	internet24	Germany
9-Feb	INCHRON	Undisclosed	Hasso Plattner Ventures, KfW SME Bank	Germany
15-Feb	Luxury Fashion Trade	2,114,685	NRW.BANK, Sirius Venture Partners, Astutia Ventures	Germany
16-Feb	Cuculus	Undisclosed	T-Venture	Germany
23-Feb	SponsorPay	5,000,000	Nokia Growth Partners	Germany
31-Mar	MegaZebra	Undisclosed	Doughty Hanson Technology Ventures, Kizoo Technology Ventures	Germany
11-Jan	paper.li	2,100,000	Endeavour Vision, Highland Capital Partners, SoftBank	Switzerland

Total capital invested	59,348,737	Total number of investments for the quarter (including undisclosed investments)	14
Average investment	7,418,592	Total number of undisclosed investments	6

Belgium/Netherlands/Luxembourg (BENELUX)

Date	Company	Total (\$US)	Investors	Country
19-Jan	CWR Mobility	1,500,000	HENQ Invest, PPM Oost, TIIN Capital	Netherlands
9-Mar	Avangate	5,639,160	3TS Capital Partners	Netherlands
17-Mar	LearningGuide Solutions	6,000,000	Edison Venture Fund	Netherlands
21-Feb	Spotify	100,000,000	Digital Sky Technologies, Kleiner Perkins Caufield & Byers	Luxembourg

Total capital invested	113,139,160	Total number of investments for the quarter (including undisclosed investments)	4
Average investment	28,284,790	Total number of undisclosed investments	0

Northern Europe

Date	Company	Total (\$US)	Investors	Country
10-Jan	Beneq	12,688,110	Finnish Industry Investment, Via Venture Partners, Private investors	Finland
19-Jan	GameBook	Undisclosed	Angel investor	Finland
23-Feb	Grey Area	2,500,000	Index Ventures, London Venture Partners, Initial Capital	Finland
10-Mar	Rovio Mobile	42,000,000	Accel Partners, Atomico Ventures, Felicis Ventures	Finland
25-Jan	Smarterphone	5,000,000	Ferd Venture	Norway
5-Jan	X5 Music	9,868,530	Northzone Ventures	Sweden
21-Jan	Lansen Technology	945,900	ALMI Invest	Sweden
31-Jan	Vodder	8,000,000	Nokia Growth Partners	Sweden
8-Feb	Freespee	1,550,769	Inventure	Sweden

Total capital invested	82,553,309	Total number of investments for the quarter (including undisclosed investments)	9
Average investment	10,319,164	Total number of undisclosed investments	1

Calibre One

Ireland

Date	Company	Total (\$US)	Investors
14-Mar	Altobridge	12,000,000	Intel Capital, IFC

Total capital invested	12,000,000	Total number of investments for the quarter (including undisclosed investments)	1
Average investment	12,000,000	Total number of undisclosed investments	0

Southern Europe

Date	Company	Total (\$US)	Investors	Country
26-Jan	eToro	8,300,000	Spark Capital, Social Leverage, Cubit Investments, BRM Capital, Private investors	Cyprus
16-Feb	Fon	14,097,900	Atomico, Coral Group	Spain
7-Mar	Privalia	124,061,520	General Atlantic, Highland Capital Partners, Index Ventures, Insight Venture Partners	Spain
14-Mar	Softec-Internet	Undisclosed	Cantabria Capital	Spain

Total capital invested	146,459,420	Total number of investments for the quarter (including undisclosed investments)	4
Average investment	48,819,807	Total number of undisclosed investments	1

Eastern Europe

Date	Company	Total (\$US)	Investors	Country
20-Jan	Kaspersky Lab	Undisclosed	General Atlantic	Russia

Total capital invested	-	Total number of investments for the quarter (including undisclosed investments)	1
Average investment	-	Total number of undisclosed investments	1

Israel

Date	Company	Total (\$US)	Investors
3-Jan	Pearls of Wisdom Advanced Technologies	18,000,000	Elbit Systems
5-Jan	Jinni	5,000,000	Belgacom, DFJ Tamir Fishman Ventures,
12-Jan	PrimeSense	Undisclosed	Silver Lake Sumeru
25-Jan	Playcast Media	10,000,000	MK Capital, JVP Media Studio, Xenia Venture Capital, C.Mer Industries
26-Jan	Omek Interactive	Undisclosed	Private investors
31-Jan	Intucell	6,000,000	Bessemer Venture Partners

Total capital invested	39,000,000	Total number of investments for the quarter (including undisclosed investments)	6
Average investment	9,750,000	Total number of undisclosed investments	2

executive moves

Quarterly review of executive moves
in Europe & North America

Communications

Chairman

Company	Headline	Sector	Story	Location
Tranzeo Wireless	Tranzeo Wireless appoints new Chairman	Wireless Broadband	Tranzeo Wireless, a manufacturer of wireless broadband and WiMAX communication systems, has appointed Patrick Smith as Chairman of the Board.	Canada
Clearwire	Clearwire announces election of Chairman	Mobile/Wireless	Clearwire, a leading provider of wireless broadband services and operator of the first 4G network in the country, announced that the Clearwire Board of Directors has elected John W. Stanton as Chairman of the Board.	USA
Jajah	Trevor Healy to become Chairman of Jajah	Mobile/Wireless	Trevor Healy, currently CEO of Jajah, will step up to become Chairman of Jajah and take on the new responsibility of Chief Innovation Officer for Telefónica Europe.	USA
Extreme Networks	Extreme Networks appoints Chairman	Computer Networking	Extreme Networks, announced that Edward Meyercord has been appointed as the independent Chairman of the Board succeeding the company Co-Founder, Gordon Stitt.	USA
Vodafone	Vodafone appoints new Chairman	Mobile Telecommunications	Vodafone announces that Sir John Bond, the Chairman of the Company, will be retiring from the Board at the Company's AGM. He will be succeeded as Chairman by Gerard Kleisterlee.	UK

CEO

Company	Headline	Sector	Story	Location
Mitel Networks	Mitel Networks names CEO	Integrated Communication Services	Mitel Networks named Danaher Corp Executive Richard McBee as its Chief Executive Officer, succeeding the retiring Don Smith.	Canada
Voxel	Voxel appoints new CEO	Wired Telecommunication Services	Cloud and managed hosting provider Voxel announced that it has appointed Raul K. Martynek as CEO and a member of the Board of Directors.	USA
Jajah	Telefónica Europe appoints Steve Alder to become CEO of Jajah	Mobile/Wireless	Telefónica announced that Steve Alder, currently General Manager, UK and Group Devices for Telefónica Europe, will become CEO of Jajah.	USA
So Act Network	So Act Network announces new CEO	Communication Network	So Act Network announced the appointment of John Blaisure as the new Chief Executive Officer of the company.	USA
Obopay	Obopay names new CEO	Mobile/Wireless	Mobile payments provider Obopay transitioned its leadership; promoting its President Deepak Chandani to CEO of the company.	USA
PayFair	PayFair names new CEO	Electronic Payments Services	PayFair, the European payment scheme providing consumers, merchants and banks has announced the appointment of electronic payment expert Stephan Becker as new Chief Executive Officer.	Switzerland
Pointer Telocation	Pointer Telocation appoints new CEO	Wireless Communication	Pointer Telocation has appointed David Mahlab as the new Chief Executive Officer.	Israel

COO

Company	Headline	Sector	Story	Location
WebTech Wireless	WebTech Wireless appoints new COO	GPS Vehicle Tracking Solutions	WebTech Wireless, a provider of vehicle fleet location-based services and telematics technology, has appointed Larry Juba as the new Chief Operating Officer.	Canada
Information Systems Associates	Information Systems Associates hires new COO	Information Services	Information Systems Associates announces that it has hired Dom Lesme, the former VP and General Manager of Rackwise, as President and Chief Operating Officer.	USA
AboveNet	AboveNet appoints Rajiv Datta as its new COO	Web Hosting	AboveNet has decided to promote Rajiv Datta, the service provider's current CTO, to Chief Operating Officer.	USA
Leap Wireless	Leap Wireless appoints COO	Wireless Network Operator	Leap Wireless, a provider of wireless communications services, has appointed Raymond Roman as Executive Vice President and COO.	USA
Acision	Acision appoints new COO	Wireless Software	Acision, a provider of mobile data services, has appointed Jorgen Nilsson as the new COO.	UK
Cellcrypt	Cellcrypt appoints David Rivington as COO	Mobile Voice Calling	David comes to Cellcrypt with over 20 years of global experience in management and strategy of fast moving technology businesses.	UK

CTO

Company	Headline	Sector	Story	Location
Cogeco Cable	Cogeco Cable announces new CTO	Telecommunications	Canadian operator Cogeco Cable announced the appointment of Philippe Jetté as Vice President and Chief Technology Officer of the corporation.	Canada
appssavvy	appssavvy names Rahul Daterao as CTO	Business Support Services	appssavvy, a company that connects brands to people through social activities performed across apps, web and mobile, announced Rahul Daterao as Chief Technology Officer.	USA
Crossbeam	Crossbeam appoints CTO	Security Hardware	Crossbeam, a security platform developer for high-performance networks, has named Mike Akerman as Chief Technology Officer of the company.	USA
Zscaler	Zscaler hires former Motorola Executive as CTO	Security Services	Zscaler, a provider of cloud-based security services, has hired Dr. Amit Sinha who will join the company as Chief Technology Officer to lead research and development initiatives of the company's emerging technologies.	USA
Opscode	Opscode names Christopher Brown as CTO	Infrastructure Automation	Opscode, the leader in cloud infrastructure automation, announced that Christopher Brown has been named Opscode's Chief Technology Officer and will guide Opscode's long-term technical vision and strategy.	USA
Mobitel	Mobitel appoints CTO	Mobile Telecommunications	Mobile operator Mobitel named Horst Pertl as its new Chief Technical Officer.	Bulgaria

CMO

Company	Headline	Sector	Story	Location
Vidyo	Vidyo appoints CMO and SVP of Corporate Development	Conferencing	Vidyo, the first company to deliver personal telepresence, announced the appointment of Ashish Gupta, as Vidyo's CMO and SVP of Corporate Development.	USA
Cisco	Cisco names CMO	Communications Technology Services	Cisco announced that Blair Christie has been appointed Chief Marketing Officer, Worldwide Government Affairs.	USA
Conduit	Conduit names Shaul Olmert as CMO	Branded Applications Platform	In his role as CMO, Olmert will be responsible for global marketing, business development and account management, and will be reporting directly to Conduit's Founder and CEO, Ronen Shilo.	USA
Isis	Verizon Wireless executive joins Isis as CMO	Near-Field Communication	Isis, the joint venture formed by three of the top U.S. Carriers, AT&T, Verizon Wireless and T-Mobile, has appointed Ryan Hughes to the position of Chief Marketing Officer.	USA

CFO

Company	Headline	Sector	Story	Location
Q1 Labs	Q1 Labs names CFO	Network Security	Network security management company Q1 Labs has named former Segway finance head Brian Cohen as Chief Financial Officer of the company.	USA
SkyWire Media	SkyWire Media appoints CFO	Mobile/ Wireless	Curt Mayer has been named to lead the finance function at SkyWire Media, a digital and mobile-marketing firm. Previously, he was corporate Vice President of Finance at Station Casinos.	USA
Option	Option announces change in management team	Wireless Technology	Option, the wireless technology company, announced the appointment of Jan Smits as the new Chief Financial Officer of the Company.	Belgium

Internet

Chairman

Company	Headline	Sector	Story	Location
TheStreet	TheStreet names new Chairman	Consumer Web	Christopher P. Marshall has been elected Chairman of the Board at TheStreet.	USA
Mobile Money Network	Mobile Monet Network appoints Chairman	mCommerce	Four months since inception, The Mobile Money Network announces a major step towards realising its vision to put the mobile device at the heart of the consumer shopping experience. Sir Stuart Rose has been appointed Non-Executive Chairman.	UK

CEO

Company	Headline	Sector	Story	Location
Google	Schmidt to step aside as Google CEO; Page to take over	Search Engine	Long-time Google CEO Eric Schmidt is stepping down. Co-Founder Larry Page will take over as Google's CEO, while Schmidt will take on the role of Executive Chairman.	USA
BuyWithMe	BuyWithMe hires Jim Crowley as CEO	eCommerce	Crowley was the former President and CEO of Turbine, the developer of the massively multiplayer online games such as "Lord of the Rings."	USA
PetsMD	Ex-Travelocity executive joins PetsMD as CEO	Consumer Web	PetsMD, a leading provider of online veterinary healthcare content and services, announced that Raul Calvoz has joined the company as Chief Executive Officer and a member of the Board of Directors.	USA
LegalMatch	LegalMatch appoints Laurie Ziffrin as new CEO	Online Client Matching Services	Ziffrin, the former Vice President of Operations for LegalMatch, is a proven senior executive who contributes extensive operational knowledge and client focus to LegalMatch's management team.	USA

COO

Company	Headline	Sector	Story	Location
OnLive	OnLive hires new COO from Pandora	Consumer Information Services	Streaming games service OnLive has hired Etienne Handman as their new Chief Operating Officer.	USA
Zendesk SMTP	Zendesk appoints new COO SMTP appoints COO	IT Consulting Cloud-Based Services	Zendesk named Zack Urlocker Chief Operating Officer. SMTP, a provider of high-volume outbound email delivery services for permission-based, business-critical email, announced that Richard Harrison has joined the company as President and Chief Operating Officer.	USA USA
Trulia	Trulia preps for IPO with appointment of new COO	Real Estate Search Engine	The company, which lists properties for rent and sale online, has appointed Paul Levine as COO.	USA

CTO

Company	Headline	Sector	Story	Location
Songkick	New CTO for Songkick	Online Database for Concerts	Dan Crow, a former Tech Lead/Manager at Google in NYC and London for search and mobile, has been enticed by Songkick in a CTO slot.	UK

CMO

Company	Headline	Sector	Story	Location
Woozworld	Woozworld appoints new CMO	Online Gaming	Woozworld, a leading developer of safe virtual worlds for tweens, announced the hire of David Weiser as the new Chief Marketing Officer.	Canada
Tremor Media	Tremor Media names new CMO	Online Media	A&E TV Veteran Melinda McLaughlin is leaving her post job as SVP for corporate marketing at A&E Television Networks to become Tremor Media's CMO.	USA
ShareThis	ShareThis names new CMO	Consumer Web	Marketing veteran, Kristen Fergason, will be joining ShareThis to lead the company's marketing efforts as Chief Marketing Officer.	USA
TouchTunes	TouchTunes names new CMO	Entertainment Network	TouchTunes, the largest interactive out-of-home entertainment network in North America, has named Christian McMahan as its new Chief Marketing Officer.	USA
Kaboodle	Kaboodle gets new CMO	eCommerce	Kaboodle, the largest social website for passionate shoppers, announced the appointment of Steven Chien, as Chief Marketing Officer.	USA
TripAdvisor	TripAdvisor names CMO	Travel Guide	Travel review site TripAdvisor has appointed Barbara Messing as Chief Marketing Officer to lead global marketing efforts.	USA
zanox	Michael Hartwig becomes new CMO at zanox	Consumer Web	As a member of the zanox group management team, he will be responsible for marketing and corporate communications of the Berlin-based European market leader in performance advertising.	Germany
Qype	Qype recruits CMO	Consumer Web	Former travel marketer Richard Dennys has been appointed to the role of CMO thanks to his web experience, particularly his expertise in online communities.	Germany

CFO

Company	Headline	Sector	Story	Location
LivingSocial	LivingSocial hires CFO	Consumer Web	LivingSocial's fresh CFO is John Bax, a former Wal-Mart executive that most recently served as Chief Financial Officer at RecycleBank.	USA
AutoTrader.com	New CFO for AutoTrader.com	Consumer Web	AutoTrader.com announced the appointment of Dallas Clement as Chief Financial Officer.	USA
Intershop	Intershop appoints CFO	eCommerce Solutions	The Supervisory Board of Intershop Communications, provider of integrated eCommerce solutions, has appointed Ludwig Lutter as CFO and as a member of the Executive Board.	Germany
Skype	Skype appoints former McAfee executive to CFO job	Internet Telephony	Internet telephony company Skype recently named former McAfee Executive Vice President and Chief Financial Officer Jonathan Chadwick as its new CFO.	Luxembourg

Software

Chairman

Company	Headline	Sector	Story	Location
Telepo	Telepo announces new Chairman	Communications Software	Telepo announced that former Oracle EMEA Executive Vice President Sergio Giacometto-Roggio has formally joined Telepo's Board of Directors as Chairman.	Sweden

CEO

Company	Headline	Sector	Story	Location
Cirtas Systems	Cirtas Systems gets new CEO	Data Management Software	Cirtas Systems, a cloud storage hardware company, announced that it has named tech veteran Gary Messiana as its Chief Executive Officer.	USA
Exit41	Exit41 names Barnard as CEO	Vertical Market Applications Software	Exit41, the social media firm focused on easing restaurant orders, has appointed Chet Barnard as CEO of the Andover company.	USA
Atari	Atari appoints Jim Wilson as CEO	Video Game Software	Wilson has been CEO of US subsidiary Atari since 2008, and was appointed deputy CEO and Chairman of the Board for the parent company in October 2010.	USA
Network Automation	Network Automation names CEO	Automation Software	Network Automation, the premier provider of IT and business process automation software, announced that former Chief Strategy Officer Gary Bishop has been appointed CEO.	USA
CrowdStar	CrowdStar announces new CEO	Social Gaming Software	Peter Relan takes over as CEO of social game firm CrowdStar.	USA
AppSense	AppSense appoints new CEO	Communications Software	AppSense, a provider of user virtualization solutions for enterprises, has appointed Darron Antill as its new Chief Executive Officer.	USA
eSellerPro	eSellerPro names CEO	Business Applications Software	eSellerPro appointed Keith Bird, a 26 year industry veteran as CEO of the company. He will be charged with driving the company's European and U.S. expansion.	UK

COO

Company	Headline	Sector	Story	Location
CyberDefender	CyberDefender appoints Igor Barash as COO	Security Software	CyberDefender, a provider of internet security software, utilities and remote technical support services that work together to maximize online safety for consumers, announced that Igor Barash has been named Chief Operating Officer.	USA
ParAccel	Paul Zolfaghari joins ParAccel as COO	Business Applications Software	ParAccel, provider of the world's fastest and most powerful analytic database, announced the appointment of Paul Zolfaghari as Chief Operating Officer.	USA
AgileThought	AgileThought tabs new COO	Computer Software	AgileThought, a software company based in Tampa, hired Jeff Alagood as its Chief Operating Officer.	USA
Xata	Xata names new COO	Computer Software	Xata has announced David Gagne has been promoted to the role of Chief Operating Officer.	USA
Orc Software	Orc Software appoints COO	Computer Software	Chairman Markus Gerdien will take up the newly established post of Chief Operating Officer of the company.	Sweden

CTO

Company	Headline	Sector	Story	Location
FalconStor	FalconStor names Walter Curti as CTO	Data Protection Software	Curti has more than 25 years of engineering and management experience in the software industry and before FalconStor held senior executive roles at Cheyenne Software and CA Technologies.	USA
Torex	Torex announces new CTO	Software Professional Services	Torex, the leading global provider of innovative, integrated technology solutions to the extended retail and hospitality marketplace, is delighted to announce the appointment of Paul Broome as Chief Technology Officer.	UK

CMO

Company	Headline	Sector	Story	Location
Datatel	Datatel appoints John Shea as CMO	Business Applications Software	In this position, Shea will focus on a range of product and strategic initiatives to facilitate the company's next stage of growth.	USA
RES Software	RES Software appoints Bill Corrigan as CMO	Business Applications Software	Corrigan is a respected leader in the desktop virtualization and management field, having held senior positions with Microsoft and Softricity.	Netherlands
Confirmit	Confirmit announces new CMO	Customer Feedback Software	Confirmit, the leading global software provider for customer feedback, employee feedback and market research, announced that recognised marketing strategist Michael Wooh has joined the company as Chief Marketing Officer.	Norway

CFO

Company	Headline	Sector	Story	Location
Envysion	Stu Lucko joins Envysion as CFO	Video Management Software	Lucko joins the Envysion management team to provide finance leadership and proven experience.	USA
StrongMail	New CFO for StrongMail	Marketing Software	StrongMail, a leading provider of online marketing solutions for email marketing and social media, announced the appointment of Steve Pantelick as Chief Financial Officer.	USA
JasperSoft	JasperSoft announces new CFO	Business Intelligence Software	JasperSoft, makers of the world's most widely used business intelligence software, announced the appointment of Jim Johnson as Senior Vice President of Finance & Operations and Chief Financial Officer.	USA

Hardware

Chairman

Company	Headline	Sector	Story	Location
FiberZone Networks	FiberZone Networks appoints Chairman	Automating Fiber Infrastructure	FiberZone Networks, the leading provider of remotely managed automated fiber management solutions for datacenters and networks, announced the appointment of Dr. Hemant Kanakia as Chairman of its Board of Directors.	Israel
Eltek	Eltek appoints Chairman	Consumer Electronics/ Devices	Eltek announced that Erez Meltzer, a Director of the company, was elected Chairman of its Board of Directors.	Israel

CEO

Company	Headline	Sector	Story	Location
Kaben Wireless Silicon	Kaben Wireless Silicon appoints CEO	Semiconductors	Kaben Wireless Silicon, one of the industry's leading wireless semiconductor design companies, announced the appointment of Ian Roane as its Chief Executive Officer.	Canada
IronKey	IronKey appoints new CEO	Electronics and Computer Hardware	IronKey, the leader in secure and managed portable computing solutions, announced that Arthur Wong has joined the company as its new Chief Executive Officer.	USA
Samsung	Samsung appoints Y.K. Kim as President and CEO of Samsung Elec. America	Consumer Electronics/ Devices	In his role as CEO, Kim will overlook the operations in USA, Canada and Mexico.	USA
AMD	AMD appoints interim CEO	Consumer Electronics/ Devices	AMD has announced that its Board of Directors has appointed Senior Vice President and CFO Thomas Seifert as interim CEO following the resignation of Dirk Meyer as President, CEO and a Director of the company.	USA
Pulse Electronics	Pulse Electronics names new CEO	Electronics	Electronics component maker Pulse Electronics has named Ralph E. Faison President and Chief Executive Officer.	USA
Amalfi Semiconductor	Amalfi Semiconductor names new CEO	Semiconductors	Amalfi Semiconductor, a developer of CMOS Radio Frequency and mixed-signal semiconductors for cellular mobile handsets, announced that Mark Foley has joined the company as the new Chief Executive Officer.	USA
Scintera Networks	Scintera Networks appoints new CEO	Semiconductors	Scintera Networks, a leading provider of semiconductors for wireless communications, announced that its Board of Directors has appointed Davin Lee Chief Executive Officer and Board member.	USA
SEPATON	SEPATON gets new CEO	Data Protection Solutions	SEPATON, the leader in enterprise-class disk-based data protection platforms, announced the promotion of Mike Thompson to President and CEO, replacing Mike Worhach who will remain with the company as Vice Chairman of the Board of Directors.	USA

COO

Company	Headline	Sector	Story	Location
Cavium	Cavium appoints new COO	Semiconductors	Cavium, a leading provider of highly integrated semiconductor products, announced the appointment of Rajiv Khemani, for the position as the company's new Chief Operating Officer.	USA

CTO

Company	Headline	Sector	Story	Location
Applied Materials	Applied Materials appoints CTO	Semiconductors	Dr. Omkaram Nalamasu was promoted to Chief Technology Officer and will provide critical insight to further enhance the company's technology leadership in the industries it serves. Prior to this promotion, Dr. Nalamasu was deputy CTO and General Manager, Advanced Technologies Group.	USA
Fairchild Semiconductor	Fairchild Semiconductor gets new CTO	Semiconductors	Fairchild Semiconductor, a supplier of high performance power and mobile products, has appointed Dan Kinzer as Chief Technology Officer and Senior Vice President of the company. Under the leadership of Kinzer the company is hoping to sharpen its focus on technical innovation to further advance its product offerings in power electronics and mobile applications.	USA
NexPlanar	New CTO for NexPlanar	Semiconductors	NexPlanar, the semiconductor CMP pad technology company, has tasked its recently hired CTO, Rajeev Bajaj, with expanding on the core capabilities of their product platform to add new materials and microstructures, enabling customers to implement advanced processes. Bajaj will lead the materials technology and applications groups, develop the company's technology roadmap, and accelerate product development cycles, including disruptive pad technologies.	USA

CFO

Company	Headline	Sector	Story	Location
Xerox	Luca Maestri has been named CFO of Xerox	Consumer Electronics/ Devices	Xerox announced that Lawrence A. Zimmerman, Vice Chairman and Chief Financial Officer, will retire as CFO next month. Luca Maestri, current CFO of Nokia Siemens Networks, will succeed Zimmerman as Xerox's Chief Financial Officer and an Executive Vice President of the corporation.	USA
NVIDIA	Interim CFO for NVIDIA	Semiconductors	Karen Burns, corporate controller at the semiconductor company, has been named interim CFO.	USA
Nanometrics	New CFO for Nanometrics	Semiconductors	Ronald Kisling has been named to lead the finance function at Nanometrics. He takes over from James Moniz, who is retiring. Formerly, Kisling was CFO of PGP Corp.	USA

Business Services

Chairman

Company	Headline	Sector	Story	Location
Sidonis	Sidonis appoints Chairman	Service Assurance	Sidonis welcomes former Logica COO Jim McKenna to its Board, as Non-Executive Chairman.	UK

CEO

Company	Headline	Sector	Story	Location
Yieldex	Yieldex names new CEO	Online Advertising Optimization Services	Andrew Nibley, who has spent the past eight years as CEO and Chairman of WPP Group's digital marketing agency Marsteller, is joining Yieldex as its new CEO.	USA
Managed Maintenance	Tina Lux-Boim is named CEO of Managed Maintenance	Contract Management Optimization Solutions	Managed Maintenance announced that Tina Lux-Boim was promoted from President to Chief Executive Officer. In her role, Tina Lux-Boim will continue to lead the organization and be the driving force behind MMI's development of key strategic alliances and will focus on new ways to grow the business.	USA
SEMplest	SEMplest appoints new CEO	Search Engine Marketing	Paul Benjou is joining search engine marketing shop SEMplest as CEO.	USA
SourceLink	SourceLink announced new CEO	Marketing Services	SourceLink, a leader in the US direct marketing industry and a premier marketing services provider of results-driven solutions, named Don McKenzie as its new President and Chief Executive Officer.	USA
Amadeus	Amadeus appoints new President and CEO	Information Technology and Services	Luis Maroto, former deputy CEO of Amadeus, has replaced David V. Jones as President and CEO of the company.	Spain

COO

Company	Headline	Sector	Story	Location
Fiserv	Fiserv appoints COO	Financial Services Technology	Fiserv has hired Mark Ernst as Executive Vice President and Chief Operating Officer.	USA
Stream	Stream names COO	BPO Services	Stream, a leading, global business process outsource service provider specializing in customer relationship management services for Fortune 1000 companies, announced that it has appointed Brian Delaney as Executive Vice President and Chief Operating Officer.	USA

CTO

Company	Headline	Sector	Story	Location
Stream Global Services	Stream Global Services names Jim Radzicki EVP and CTO	BPO Services	Radzicki will be responsible for driving Stream's overall information and technology strategy. Radzicki comes to Stream from Network Solutions, a provider of online services for small businesses.	USA
uTest	uTest hires new CTO	Business Support Services	uTest, the world's largest software testing marketplace, announced the recent hiring of Fumi Matsumoto as Chief Technology Officer.	USA
BLiNQ Media	BLiNQ Media names CTO	Social Media Advertising	BLiNQ Media, the only pure-play media and technology company worldwide with official access to the Facebook Ads API, announced that it has named Luis Caballero as its Chief Technology Officer.	USA
House Party	House Party appoints CTO	Viral Marketing Services	House Party, a leading consumer activation and experiential marketing company, announced that Michael W. P. Hermus has been appointed Chief Technology Officer.	USA
QuoVadis	QuoVadis appoints CTO	Identity Certification Services	Mike Harris has been appointed Chief Technology Officer of QuoVadis Services Limited, Bermuda's leading provider of managed datacentre services.	Bermuda
tuCloud	tuCloud hires new CTO	IT Services	Cloud service provider tuCloud announced that it has hired Matthew Leib as its Chief Technology Officer.	UK

CMO

Company	Headline	Sector	Story	Location
Simulmedia	Simulmedia hires new CMO	Media Services	Set-top data investigate firm Simulmedia has hired Brian Wieser, head of comprehensive forecasting for MagnaGlobal, as Chief Marketing Officer responsible for marketing and strategy.	USA
uTest	uTest announces the promotion of Matt Johnston to CMO	Business Support Services	Matt Johnston, who joined uTest in late 2008 as Vice President of Marketing & Community, has been promoted to the position of CMO.	USA

CFO

Company	Headline	Sector	Story	Location
Jacada	Jacada appoints CFO	Database and File Management	Jacada, a leading provider of unified desktop and process optimization solutions for customer service operations, announced that Ms. Caroline Cronin, currently Jacada's Vice President of Finance, was promoted to Chief Financial Officer of the company.	USA
DoubleVerify	DoubleVerify appoints CFO	Business Support Services	DoubleVerify announced the appointment of Yoav Millet as Chief Financial Officer.	USA
Cuckhoo	Cuckhoo names new CFO	Online Marketing Services	Jim Miceli has been appointed as Chief Financial Officer at Cuckhoo, an online marketing services company.	USA
uTest	uTest hires new CFO	Business Support Services	uTest, the world's largest software testing marketplace, today announced the recent hiring of Ann Brady as Chief Financial Officer.	USA
House Party	House Party appoints CFO	Viral Marketing Services	House Party, a leading consumer activation and experiential marketing company, announced that J. Gregory Jester joins as Chief Financial Officer.	USA
Addnode	Mats Läckgren appoints new CFO of Addnode	IT Services	Mats has been in the IT business and handled financial responsibilities since 1994, holding such positions as COO and Senior Finance Director for EMEA North at BEA Systems.	Sweden

Cleantech

Chairman

Company	Headline	Sector	Story	Location
FuelCell Energy	FuelCell Energy appoints Chairman	Fuel Cells	FuelCell Energy has named John Rolls as Chairman of its Board of Directors. Rolls has been a Director at the company since 2000 and Lead Independent Director since 2007.	USA
Mainstream Renewable Power	Mainstream Renewable Power appoints new Chairman	Clean Energy	Sir Roy Gardner has been appointed Chairman at Mainstream Renewable Power, taking over from Fintan Drury who has now completed his three-year term in the role.	Ireland

CEO

Company	Headline	Sector	Story	Location
Coda	Coda bags Chinese car launch pro as new CEO	Electric Cars	Electric car startup Coda has hired Phil Murtaugh, a former General Motors executive with a boatload of experience launching cars, as the company's permanent CEO to oversee the launch of its first domestic electric-powered sedan.	USA
Coulomb	Coulomb lands new CEO	Fuel Cells	Coulomb announced that Pasquale Romano has been named its new President and CEO.	USA
Autani	Autani names new CEO	Renewable Energy	Autani, a leader in creating advanced wireless building automation products and services to significantly improve energy efficiency and reduce first-cost implementation announced the appointment of Robert L. Johnson as Chief Executive Officer.	USA
RecycleMatch	RecycleMatch hires new CEO	Business Recycling	RecycleMatch brought on a new Chief Executive, Chris Porch, a serial entrepreneur who earlier worked in C-suite levels positions at Zag.com and BetweenMarkets, other online marketplace businesses.	USA
EnerDel	Christopher Cowger has been named CEO of EnerDel	Electric Car Batteries	Cowger joins from Advanced Micro Devices which he joined in 2009 following 10 years at Dell.	USA
Grid Cloud Solutions	Grid Cloud Solutions names CEO	Renewable Energy	Danny Wong has been appointed as Chief Executive Officer at renewable energy service provider Grid Cloud Solutions. Wong also joins the company's Board of Directors.	USA
Powerit Solutions	Powerit Solutions selects CEO	Smart Grid	Powerit Solutions, the Seattle-based company, announced that it has appointed Matthew Schiltz as Group Chief Executive and President.	USA
Eight19	Eight19 announces CEO	Renewable Energy	University of Cambridge spin-out Eight19 has announced the appointment of Simon Bransfield-Garth as its Chief Executive Officer.	UK
AFC Energy	Wilson succeeds Balchin as CEO at AFC Energy	Fuel Cells	Ed Wilson is the new CEO of fuel technology company AFC Energy. Formerly the company's Manufacturing Director, Wilson will drive the AFC Energy's on-going focus-shift towards manufacturing and commercial deployment and away from research and development.	UK

COO

Company	Headline	Sector	Story	Location
Endurance Wind Power	Endurance Wind Power appoints COO	Renewable Energy	Endurance Wind Power has appointed Peter Tyszewicz as COO to help execute the company's further growth plans.	Canada
Petra Solar	Petra Solar appoints COO	Smart Grid	Smart grid and solar solutions developer Petra Solar has appointed Dan Brdar as Chief Operating Officer.	USA

CTO

Company	Headline	Sector	Story	Location
Grid Cloud Solutions	Grid Cloud Solutions names CTO	Renewable Energy	Grid Cloud Solutions welcomes Dr. Luc C Duchesne to its Board of Directors, and appoints Dr. Duchesne as its new Chief Technology Officer.	USA
Global Solar Energy	New CTO for Global Solar Energy	Photovoltaic Cells	Urs Schoop is the new Chief Technology Officer at Global Solar Energy, the maker of high-efficiency Copper Indium Gallium diSelenide solar material and key player in building integrated photovoltaics.	USA
ON Semiconductor	New CTO for ON Semiconductor	Energy Efficient Electronics	Hans Stork has been appointed as Chief Technology Officer and Senior Vice President at ON Semiconductor, a premier supplier of high performance silicon solutions for energy efficient electronics.	USA
Noveda Technologies	Noveda Technologies hires CTO	Renewable Energy	Noveda Technologies, a developer of online real-time energy monitoring systems has announced that Joe Jacob has joined the company as Chief Technology Officer.	USA

CFO

Company	Headline	Sector	Story	Location
Evergreen Solar	Evergreen Solar names CFO	Solar Power Technology	Solar power technologies firm said the new executive is Donald Reilly, who last worked as CFO of Providence, R.I.-based GTech Corp.	USA
mO3	mO3 appoints CFO	Solar Power Technology	Solar project developer mO3 has appointed Michael Annis as its Chief Financial Officer. Annis has more than 20 years experience in investment banking and most recently has been running RE-Fin; his own consultancy business focused towards energy projects.	UK
First Solar	First Solar recruits CFO	Solar Power Technology	Mark Widmar is to join First Solar as Chief Financial Officer succeeding James Zhu, who has been interim CFO since January of this year.	USA
ZAP	ZAP names CFO	Electric Cars	ZAP has named Benjamin Zhu Li Dong to lead the finance function at the electric-car company and its subsidiary Jonway Automobile.	USA

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