

Calibre One

index

The Quarterly transatlantic tech investment review



Quarter Two 2010

Calibre One : International Executive Search

Recent Assignments

Perpetuum – Chief Executive Officer
 Investors: Spark Ventures, IP Group,
 Environmental Technologies Fund



Sense Networks – Chief Executive Officer
 Investors: Intel Capital, Javelin Venture Partners



Borro – Non-Executive Director
 Investors: European Founders Fund,
 Eden Ventures, Kreos Capital, Rockridge



eASIC – Chief Operating Officer
 Investors: Khosla Ventures,
 Kleiner Perkins Caufield & Byers,
 Crescendo Ventures, Evergreen Venture Partners,
 Advanced Equities Incorporated



Castlight Health – Chief Technology Officer
 Investors: Venrock, Oak Investment Partners,
 Maverick Capital, Morgan Stanley Investment Management,
 The Wellcome Trust, The Cleveland Clinic,
 U.S. Venture Partners



Awarepoint – Chief Financial Officer
 Investors: Cardinal Partners, Jafco Ventures,
 Venrock



KXEN – SVP Sales
 Investors: Motorola Ventures, NextStage,
 Saints Capital, Sofinnova Ventures,
 Sofinnova Partners, XAnge Capital



Vocera – VP Marketing
 Investors: Avalon Ventures, Cisco Systems,
 GGV Capital, IDEO, Intel Communications Fund,
 Motorola, RRE Ventures, Thomas Weisel Venture Partners,
 Vanguard Ventures, Venrock



Panda – VP Product Management
 Investors: InvestIndustrial Holdings,
 HarbourVest Partners, Gala Capital Partners,
 Atlantic Bridge



Aerohive – VP Technical Operations
 Investors: Northern Light Venture Capital,
 Kleiner Perkins Caufield & Byers,
 Apogee Venture Group, Lightspeed Venture Partners



Communications
 Internet
 Software
 Hardware
 Business Services
 CleanTech

Foreword

Welcome

Established in 1999, Calibre One is a leading, international Executive Search organisation based in Europe and North America.

Calibre One specialises in building main board and senior management teams for Venture Capital and Private Equity backed software, hardware, business services, communications, cleantech and internet businesses. We work with investors in North America, Europe, Asia Pacific, Latin America, South Africa, and Israel.

The Calibre One Index provides a comprehensive review of early stage tech investment. It lists and compares all the investments made by tech investors in the key territories of Europe and North America on a quarterly basis. Published in London and San Francisco every January, April, July and October, the Calibre One Index is compiled by Calibre One – the world's leading technology specialist executive search consultancy.

The Index is downloadable in PDF format from www.calibreone.com

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Philip Boyd, Partner – London



The encouraging start to 2010 in Europe has continued into the second quarter of the year, as the data from the Index suggests further growth in the total capital invested in Europe. However, the number of investments in the region has continued to decline.

The Cleantech sector once again shows good growth, with solar demonstrating a resurgence, as well as there being a large number of follow on rounds. Venture backed exits also grew for the third consecutive quarter, with Internet related companies leading the way.

Research published this quarter suggests that venture capitalists believe the management team to be the most important factor when deciding on whether to fund a venture, followed by the market sector. VCs are also recruiting more independent board members as the length of their path to liquidity increases. We have certainly seen an increase in mandates from US companies expanding into Europe, and European businesses looking to strengthen their domestic management teams and expand internationally.

Mark Webster, Managing Partner – Palo Alto



After an excellent opening quarter to 2010, the Index shows that both the number and value of investments in the US have decreased. However, relative to the whole of 2009, the figures are certainly more positive.

Further encouraging signs can be inferred from an assessment of the recent exit activity which, reports suggest, has seen the best quarter for venture backed IPOs since the close of 2007. An improvement in year on year performance in M&A activity, specifically for internet and computer software companies, is also encouraging for the remainder of 2010. These positive signs are undoubtedly reflected in the heightened number of searches that we continue to deliver for our clients.

Investment Summary

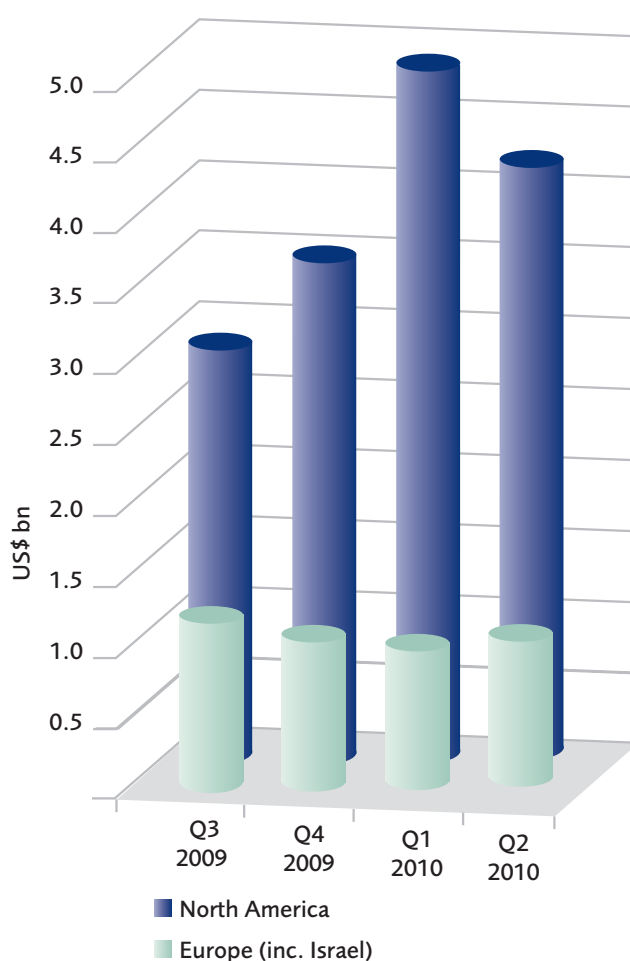
Total Capital Invested (\$US Millions)				
	Q3 2009	Q4 2009	Q1 2010	Q2 2010
North America	2,778	3,396	4,810	4,137
Europe	930	748	632	740
UK	327	213	175	262
France	191	99	109	125
DACH	70	78	36	118
BENELUX	20	123	106	48
N Europe	159	68	86	117
Ireland	65	53	30	21
S Europe	7	4	26	13
E Europe	3	5	28	-
Israel	89	104	36	35

Average Investment (\$US Millions)				
	Q3 2009	Q4 2009	Q1 2010	Q2 2010
North America	12.03	9.18	10.32	13.39
Europe	8.61	6.62	5.50	6.32
UK	10.22	6.87	4.38	8.72
France	7.34	4.51	4.76	4.32
DACH	6.34	8.68	4.04	7.39
BENELUX	5.11	24.66	15.12	6.91
N Europe	11.33	3.38	6.64	6.50
Ireland	10.79	6.63	6.07	7.07
S Europe	2.24	2.05	3.67	2.52
E Europe	3.21	5.00	9.25	-
Israel	8.06	6.95	4.45	3.92

Total Number of Investments*				
	Q3 2009	Q4 2009	Q1 2010	Q2 2010
North America	267	386	496	333
Europe	174	174	178	144
UK	43	48	51	34
France	33	27	31	32
DACH	40	37	39	31
BENELUX	10	5	12	8
N Europe	19	20	18	20
Ireland	6	8	5	3
S Europe	8	6	8	5
E Europe	2	3	4	-
Israel	13	20	10	11

* including undisclosed investments

Total Tech Investment Q3 2009 – Q2 2010



Breakdown of Investments Quarter Two 2010

North America

Date	Company	Total (\$US)	Investors	Country
30-Apr	Fixmo	Undisclosed	iNovia Capital	Canada
10-May	Woozworld	3,000,000	ID Capital, iNovia Capital	Canada
11-May	Vantrix	14,000,000	BDC Venture Capital, Entrepia Ventures, Innovacom, JK&B Capital, Summerhill Venture Partners, Tudor Ventures	Canada
27-May	Energate	7,200,000	Cycle Capital Management	Canada
1-Jun	BluePrint Software Systems	14,300,000	Walsingham Fund, BDC, GrowthWorks	Canada
1-Apr	aVinci Media	1,200,000	Undisclosed investors	USA
1-Apr	Crimson Hexagon	2,000,000	Angel Investor Forum, Beacon Angels, Golden Seeds, New York Angels, Zelvova Ventures	USA
1-Apr	FreshPlanet	1,500,000	Kima Ventures, SoftTech	USA
1-Apr	GoalSpring Financial	2,000,000	New Cycle Capital, Tugboat Ventures	USA
1-Apr	innoPad	1,700,000	Velocity Equity Partners, Stata Venture Partners, Toronto Domion Capital USA	USA
1-Apr	NearVerse	1,000,000	Meakem Becker Venture Capital	USA
1-Apr	Quirky	6,000,000	Contour Venture Partners, Lowercase Capital, RRE Ventures, Village Ventures	USA
1-Apr	Stitcher	6,000,000	Benchmark Capital, New Atlantic Ventures	USA
1-Apr	Vidyo	25,000,000	Menlo Ventures, Rho Ventures, Sevin Rosen Funds, Star Ventures, Four Rivers Group	USA
2-Apr	BrightLeaf	2,900,000	Undisclosed investors	USA
2-Apr	Insight Communications	Undisclosed	Crestview Partners, MidOcean Partners	USA
2-Apr	Sakti3	7,000,000	Beringea LLC, Khosla Ventures	USA
6-Apr	Brightcove	12,000,000	Accel Partners, General Catalyst Partners, AOL Ventures, Hearst Ventures, AllianceBernstein, Maverick Capital, Brookside Capital	USA
6-Apr	Daintree Networks	8,000,000	Lend Lease Ventures	USA
6-Apr	EcoFactor	3,500,000	RockPort Capital Partners	USA
6-Apr	Gemvara	5,200,000	Canaan Partners, Highland Capital Partners	USA
7-Apr	Applied Quantum Technology	10,000,000	STPV Holdings, Undisclosed investors	USA
7-Apr	Box.net	15,000,000	Draper Fisher Jurvetson, Scale Venture Partners, U.S Venture Partners	USA
7-Apr	DIYSEO	1,000,000	Angel investors	USA
7-Apr	druva Software	5,000,000	Sequoia Capital, Indian Angel Network	USA
7-Apr	gdgt	3,170,000	Spark Capital, True Ventures, Betaworks, AOL Ventures, Lerer Media Ventures	USA
7-Apr	ScienceLogic	15,000,000	New Enterprise Associates	USA
7-Apr	Yankee Group	10,000,000	Alta Communications	USA
8-Apr	Genomatica	15,000,000	TPG Biotechnology Partners, Mohr Davidow Ventures, Alloy Ventures, Draper Fisher Jurvetson	USA
8-Apr	Jasper Wireless	21,000,000	Undisclosed investors	USA
8-Apr	Karmasphere	5,500,000	Hummer Winblad Venture Partners, US Venture Partners	USA
9-Apr	HydroPoint Data Systems	8,440,000	Undisclosed investors	USA
9-Apr	Kontagent	1,000,000	Altos Ventures, Maverick Capital	USA
9-Apr	Menara Networks	4,000,000	Undisclosed investors	USA
11-Apr	Tweetup	3,500,000	Index Ventures, First Round Capital, SV Angel, Betaworks, Private investors	USA
12-Apr	Chromasun	3,000,000	VKR Holding, GoGreen Capital, Undisclosed investors	USA
12-Apr	EdgeCast Networks	10,000,000	Menlo Ventures, Steamboat Ventures	USA
12-Apr	Energy Management Made Easy	2,800,000	Pivotal Investments	USA
12-Apr	Mobile Access Networks	8,500,000	Undisclosed investors	USA
12-Apr	Tap 'n Tap	2,250,000	New Atlantic Ventures	USA
12-Apr	Zinch	Undisclosed	New World Ventures	USA
12-Apr	Zoomsafer	1,000,000	SugarOak Holdings	USA
13-Apr	3Crowd	6,620,000	Canaan Partners, Storm Ventures	USA
13-Apr	Blue Frog Gaming	1,250,000	Undisclosed investors	USA
13-Apr	Marketbright	Undisclosed	CDC Software	USA
13-Apr	Qcept Technologies	10,400,000	Pittco Capital Partners, Imlay Investments, Jackson Capital Partners, KT Venture Group	USA
13-Apr	Samplify Systems	4,000,000	Undisclosed investors	USA
13-Apr	Searchandise Commerce	7,000,000	Madrona Venture Group, Milestone Venture Partners, DFJ Gotham Ventures, Draper Associates, Inflection Point Ventures, Cloquet Capital Partners	USA
13-Apr	ServiceMax	8,000,000	Trinity Ventures, Emergence Capital Partners, Salesforce.com	USA
13-Apr	SpaceClaim	5,000,000	Borealis Ventures, Kodiak Venture Partners, Needham Capital Partners, North Bridge Venture Partners	USA
13-Apr	TellAPart	4,750,000	Greylock Partners, SV Angel, Private investors	USA
13-Apr	TweetPhoto	2,600,000	Canaan Partners, Anthem Venture Partners, Qualcomm, Angel investors	USA
14-Apr	4home	6,800,000	Undisclosed investors	USA
14-Apr	Collarity	2,600,000	Undisclosed investors	USA
14-Apr	Cramster	6,000,000	Primera Capital	USA
14-Apr	Datameer	2,500,000	Redpoint Ventures	USA
14-Apr	Lending Club	24,500,000	Foundation Capital, Morgenthaler Ventures, Norwest Venture Partners, Canaan Partners	USA

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North America

Date	Company	Total (\$US)	Investors	Country
14-Apr	RentWiki	2,430,000	Antares Capital	USA
14-Apr	Spredfast	1,600,000	Austin Ventures	USA
15-Apr	Assistly	2,200,000	True Ventures, Social Leverage	USA
15-Apr	Daily Grommet	3,400,000	LaunchCapital, Oxygen Media, Private investors	USA
15-Apr	FreeWheel	16,800,000	Steamboat Ventures, Battery Ventures, Foundation Capital, Turner Broadcasting	USA
15-Apr	GlobalLogic	Undisclosed	Goldman Sachs Private Equity Group	USA
15-Apr	OnFocus Healthcare	3,000,000	Clayton Associates, Kestrel Management, Mountain Group Capital, Nashville Capital Network, Solidus, TriStar Technology Ventures	USA
15-Apr	PubMatic	7,500,000	Helion Venture Partners, Draper Fisher Jurvetson, Nexus Venture Partners	USA
15-Apr	Xobni	16,200,000	Khosla Ventures, RRE Ventures, Baseline Ventures, Atomico Ventures, First Round Capital, BlackBerry Partners Fund, Cisco	USA
16-Apr	Exegy	10,000,000	NewSpring Capital	USA
16-Apr	Lucid Commerce	5,000,000	Greycroft Partners, OVP Venture Partners	USA
16-Apr	Milyoni	Undisclosed	ATA Ventures, Thomvest International	USA
16-Apr	Overture Networks	17,200,000	QuestMark Partners	USA
16-Apr	Prosper	14,700,000	Tomorrow Ventures, CompuCredit Holdings, Accel Partners, Benchmark Capital, DAG Ventures, Meritech Capital Partners, Omidyar Network, QED Investors, Volition Capital	USA
16-Apr	Tynt Multimedia	8,000,000	Panorama Capital, Greycroft Partners, Metamorphic Ventures	USA
19-Apr	BlackArrow	20,000,000	NDS Group, Cisco Systems, Comcast Interactive Capital, Intel Capital, Mayfield Fund, Polaris Venture Partners	USA
19-Apr	Fusion-io	45,000,000	Accel Partners, Andreessen Horowitz, Dell Ventures, Iron Capital, Lightspeed Venture Partners, Mercato Partners, Meritech Capital Partners, New Enterprise Associates, Samsung Group, Triangle Peak Partners, UV Partners	USA
19-Apr	Groupon	135,000,000	Battery Ventures, Digital Sky Technologies	USA
19-Apr	Knewton	12,500,000	Accel Partners, Bessemer Venture Partners, First Round Capital, FirstMark Capital	USA
19-Apr	Talend	8,000,000	Balderton Capital, AGF Private Equity, Galileo Partners	USA
19-Apr	The Point	135,000,000	Battery Ventures	USA
20-Apr	AppFirst	1,000,000	FirstMark Capital, First Round Capital	USA
20-Apr	Betawave	2,400,000	Undisclosed investors	USA
20-Apr	eSolar	20,000,000	Undisclosed investors	USA
20-Apr	GreenWizard	1,150,000	Zygotte Ventures	USA
20-Apr	Imagine Communications	10,000,000	Court Square Ventures, Columbia Capital, Carmel Ventures	USA
20-Apr	Networked Insights	5,000,000	Kegonsa Capital Partners	USA
20-Apr	Overtone	7,000,000	ABS Ventures, Dolphin Equity Partners	USA
20-Apr	Pivot3	29,000,000	Northleaf Capital Partners	USA
20-Apr	Synerchip	10,500,000	JAFCO Asia, Pac-Link Capital, Spirox, Magic Shares, Shinden	USA
21-Apr	Media Temple	15,000,000	Triangle Capital Corporation, GMB Mezzanine	USA
21-Apr	Qualtre	8,000,000	Matrix Partners, Pilot House Ventures Group	USA
21-Apr	SendGrid	5,000,000	Foundry Group, Highway 12 Ventures, Individual investors	USA
21-Apr	Simulmedia	8,000,000	Avalon Ventures, Time Warner Investments, Union Square Ventures	USA
21-Apr	Zerista	Undisclosed	Kickstart Seed Fund	USA
22-Apr	33Across	1,280,000	Undisclosed investors	USA
22-Apr	Blippy	11,200,000	August Capital, Charles River Ventures	USA
22-Apr	Macheen	2,750,000	DFJ Mercury	USA
22-Apr	Open Candy	5,000,000	Google Ventures, Bessemer Venture Partners, O'Reilly Alpha Tech	USA
22-Apr	Tatara Systems	7,000,000	North Bridge Ventures Partners, Highland Capital Partners	USA
22-Apr	Voxify	8,000,000	Undisclosed investors	USA
22-Apr	Zenverge	30,000,000	Battery Ventures, DCM, Norwest Venture Partners, Motorola Ventures	USA
23-Apr	Beyond Oblivion	10,000,000	News Corporation	USA
23-Apr	Click Forensics	6,000,000	Undisclosed investors	USA
23-Apr	Keahole Solar Power	18,000,000	Undisclosed investors	USA
23-Apr	LensVector	Undisclosed	In-Q-Tel	USA
23-Apr	Lumidigm	2,100,000	Undisclosed investors	USA
23-Apr	moka5	20,800,000	Undisclosed investors	USA
23-Apr	XOS Digital	Undisclosed	NewSpring Ventures, Dublin Capital, Blue Chip Venture Company, Beechtree Capital, Individual investors	USA
26-Apr	OpenSky	6,000,000	Highland Capital Partners, Canaan Partners	USA
26-Apr	SolarBridge Technologies	15,000,000	Rho Ventures, Battery Ventures	USA
26-Apr	TheWrap	2,000,000	Maveron	USA
26-Apr	Wildfire Interactive	4,000,000	Summit Partners	USA
27-Apr	Cantaloupe Systems	12,400,000	Foundation Capital, Global Environment Fund	USA
27-Apr	Ground Truth	7,000,000	Emergence Capital Partners, OPENAIR Ventures, Steamboat Ventures, Voyager Capital	USA
27-Apr	Healthline Networks	14,000,000	Investor Growth Capital, Peacock Equity Fund	USA
27-Apr	ShoeDazzle	13,000,000	Lightspeed Venture Partners, Polaris Ventures	USA

North America

Date	Company	Total (\$US)	Investors	Country
27-Apr	Vovici	6,300,000	Austin Ventures, Mayfield Fund	USA
28-Apr	Academia.edu	1,600,000	Spark Ventures, Private investors	USA
28-Apr	Assured Labor	1,000,000	Nexus Venture Partners, Kima Ventures	USA
28-Apr	EdenIQ	12,400,000	Advanced Equities, Angeleno Group, Draper Fisher Jurvetson, Element Partners, Kleiner Perkins Caufield & Byers, Nimes Capital, Omninet Capital, Westly Group	USA
28-Apr	LivingSocial	14,000,000	Grotech Ventures, Lightspeed Venture Partners, US Venture Partners	USA
28-Apr	Klout	1,500,000	ff Asset Management, Saba, Mayfield Fund, Lucid Ventures, Zelvova Ventures, Grape Arbor VC, Quigo Technologies, Individual investors	USA
28-Apr	Marketo	10,000,000	Mayfield Fund, Interwest Partners, Storm Ventures	USA
28-Apr	Tremor Media	40,000,000	Draper Fisher Jurvetson Growth Fund, Triangle Peak Partners, Canaan Partners, Meritech Capital Partners, SAP Ventures, European Founders Fund, Masthead Venture Partners	USA
29-Apr	Casa Systems	Undisclosed	Summit Partners	USA
29-Apr	Cloudkick	2,000,000	Avalon Ventures, Nueva Ventures	USA
29-Apr	EcoSense Lighting	4,000,000	Undisclosed investors	USA
29-Apr	Imagespan	Undisclosed	Bertelsmann Digital Media Investments, CityLight Capital	USA
29-Apr	Mojiva	7,000,000	UV Partners, Bertelsmann Digital Media Investments	USA
29-Apr	Socialscope	1,000,000	Undisclosed investors	USA
29-Apr	Thinking Screen Media	2,000,000	Scala	USA
30-Apr	AdReady	5,300,000	Undisclosed investors	USA
30-Apr	Bonzle	1,000,000	Founders Co-Op, Ignition Partners, Matrix Partners, Voyager Capital	USA
3-May	Alphabet Energy	1,000,000	Claremont Creek Ventures	USA
3-May	Cloud Sherpas	1,000,000	Hallett Capital	USA
3-May	IronKey	22,000,000	Bridgescale Partners, Mohr Davidow Ventures, Crosslink Capital	USA
3-May	Rocket Lawyer	6,550,000	Undisclosed investors	USA
4-May	AppDynamics	11,000,000	Greylock Partners, Lightspeed Venture Partners	USA
4-May	Exit41	6,000,000	Contour Venture Partners, Dace Ventures, GrandBanks Capital	USA
4-May	Flipboard	Undisclosed	Kleiner Perkins Caufield & Byers, Index Ventures	USA
4-May	Incentive Targeting	2,350,000	LaunchCapital, Hub Angels Investment Group	USA
4-May	Moblyng	2,650,000	Mohr Davidow Ventures, Deep Fork Capital	USA
4-May	Proferi	2,000,000	Andreessen Horowitz Fund, Greylock Partners	USA
4-May	Stack Overflow	6,000,000	Union Square Ventures, Private investors	USA
5-May	Cloud.com	2,200,000	Index Ventures, Redpoint Ventures, Nexus Venture Partners	USA
5-May	Enquiste	5,200,000	Castile Ventures, Formative Ventures, Retro Ventures, The Entrepreneurs Fund	USA
5-May	InternetPawn	1,500,000	Daylight Ventures, Access Venture Partners	USA
5-May	Invidi Technologies	23,000,000	BDC Venture Capital, EnerTech Capital, Google Ventures, InterWest Partners, Menlo Ventures, Motorola Ventures, Westbury Partners, WPP Group	USA
5-May	Netronome Systems	23,000,000	Draper Fisher Jurvetson, Top Technology Ventures, Tudor Ventures	USA
5-May	The Extraordinaries	1,100,000	Kapor Capital, True Ventures, Individual investors	USA
6-May	International Battery	35,000,000	Digital Power Capital	USA
6-May	Newsy	2,000,000	Angel investors	USA
7-May	HelloWallet	3,600,000	Grotech Capital Group	USA
7-May	InstallFree	3,000,000	Undisclosed investors	USA
7-May	WordStream	6,000,000	Egan-Managed Capital, Sigma Partners	USA
10-May	Better Place	350,000,000	Morgan Stanley, VantagePoint Venture Partners, Ofer Hi-Tech	USA
10-May	Demdex	6,000,000	First Round Capital, Genacast Ventures, Shasta Ventures	USA
10-May	Infineta Systems	15,000,000	Alloy Ventures, North Bridge Venture Partners	USA
11-May	Ad.ly	5,000,000	GRP Partners, Greycroft Partners, Private investor	USA
11-May	Heroku	10,000,000	Baseline Ventures, Ignition Partners, Redpoint Ventures	USA
11-May	Integrien	8,000,000	Clearstone Venture Partners, Acartha Group, Mariner Capital Ventures	USA
11-May	Sidense	5,000,000	Tech Capital Partners, Trellis Capital Corp, VentureLink, Vertex Venture Capital	USA
11-May	Solaria	45,000,000	CMEA Capital, DBL Investors, Mitsui Ventures, NGEN Partners, Sigma Partners	USA
11-May	Swipely	7,500,000	Index Ventures, Greylock Partners, First Round Capital, Lowercase Capital, SV Angel, Private investors	USA
11-May	Wiggio	2,100,000	New Atlantic Ventures	USA
12-May	Sand 9	12,000,000	Commonwealth Capital Ventures, Flybridge Capital Partners, General Catalyst Partners, Khosla Ventures	USA
12-May	Socialvibe	11,650,000	Undisclosed investors	USA
12-May	Ticketfly	3,000,000	Contour Venture Partners, High Peaks Venture Partners, NYC Seed	USA
12-May	Zoodles	2,600,000	Harrison Metal Capital	USA
13-May	Archive Systems	Undisclosed	NewSpring Capital	USA
13-May	BuzzFeed	8,000,000	RRE Ventures, Hearst, Softbank, SV Angel, Founder Collective, Angel investor	USA
14-May	Compass Labs	4,000,000	Undisclosed investors	USA
14-May	eIQ Energy	4,000,000	Undisclosed investors	USA

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Date	Company	Total (\$US)	Investors	Country
14-May	Grokit	7,000,000	Atlas Venture, Benchmark Capital, Integral Capital Partners	USA
14-May	Jelli	7,000,000	Battery Ventures, First Round Capital	USA
17-May	Booyah	20,000,000	Accel Partners, Kleiner Perkins Caufield & Byers, DAG Ventures	USA
17-May	Gilt Groupe	35,000,000	General Atlantic, Matrix Partners	USA
17-May	SimpleGeo	8,140,000	First Round Capital, Foundry Group, Lowercase Capital, Redpoint Ventures	USA
17-May	Zend Technologies	9,000,000	Greylock Partners, Azure Capital Partners, Index Ventures, Intel Capital, SAP Ventures, Walden	USA
18-May	Cloud9 Analytics	8,000,000	InterWest Partners, LeapFrog Ventures, Mayfield Fund	USA
18-May	Lookout.com	11,000,000	Accel Partners, Khosla Ventures, Trilogy Partnership	USA
18-May	NorthScale	10,000,000	Mayfield Fund, Accel Partners, North Bridge Venture Partners	USA
18-May	Runic Games	8,400,000	Perfect World	USA
18-May	Sipera Systems	10,000,000	Austin Ventures, Duchossois Technology Partners, S3 Ventures, Sequoia Capital, Star Ventures Management	USA
18-May	Titan Gaming	1,000,000	Tomorrow Ventures	USA
19-May	LibreDigital	8,100,000	Adams Capital Management, S3 Ventures, Triangle Peak Partners	USA
19-May	Sonim Technologies	9,000,000	Accel Partners, BV Capital, Verdoso Industry, Waveland Capital Group	USA
20-May	Blip.tv	10,000,000	Bain Capital Ventures, Canaan Partners	USA
20-May	BrightSource Energy	150,000,000	Draper Fisher Jurvetson, Morgan Stanley, VantagePoint Venture Partners, California State Teachers Retirement System	USA
20-May	Loggly	4,200,000	Trinity Ventures	USA
20-May	Payment	1,500,000	BlueRun Ventures	USA
20-May	PHD Virtual Technologies	Undisclosed	Citrix Systems, Insight Venture Partners	USA
21-May	Babble	3,000,000	Village Ventures, Greycroft Partners, iNovia Capital	USA
21-May	Cocodot	2,000,000	Anthem Venture Partners, Rincon Venture Partners	USA
21-May	Stickybits	1,600,000	First Round Capital, Lowercase Capital, Angel investors	USA
24-May	Gaikai	10,000,000	Rustic Canyon Partners, Benchmark Capital, TriplePoint Capital	USA
24-May	Guardian Analytics	9,000,000	Foundation Capital, Sutter Hill Ventures, Wells Fargo Bank	USA
24-May	PublicEarth	1,000,000	Polaris Venture Partners, Undisclosed investors	USA
25-May	Expressor Software	4,500,000	Commonwealth Capital Ventures, Globespan Capital Partners, Sigma Partners	USA
25-May	SwapTree	6,000,000	Safeguard Scientifics	USA
26-May	ClariPhy	24,000,000	Oclaro, Norwest Venture Partners, Allegis Capital, Onset Ventures, Pacific General Ventures	USA
26-May	Ogmento	3,500,000	Chart Venture Partners, CNF Investments	USA
26-May	TRA	18,200,000	Intel Capital, Arbitron, WPP	USA
27-May	BlockChalk	1,000,000	Battery Ventures, Founder Collective, Harrison Metal Capital, Private investors	USA
27-May	Teranetics	7,800,000	US Venture Partners, Venrock Associates, Columbia Capital, Granite Global Ventures, Global Catalyst Partners	USA
28-May	uControl	3,900,000	Undisclosed investors	USA
28-May	Zeebo	8,000,000	Qualcomm Ventures	USA
1-Jun	Awareness Technologies	6,500,000	First New England Capital, Private investor	USA
1-Jun	Fisker Automotive	189,000,000	A123 Systems, Ace Investments, Kleiner Perkins Caufield & Byers	USA
1-Jun	Giiiv	3,350,000	Tomorrow Ventures, Saban Ventures, Founder Collective, SK Telecom Ventures	USA
1-Jun	Kudzu Interactive	7,000,000	Norwest Venture Partners	USA
1-Jun	Metamarkets	2,500,000	IA Ventures, Village Ventures, True Ventures, Founder Collective, AOL Ventures, Private investors	USA
1-Jun	Mocana	Undisclosed	Shasta Ventures, Southern Cross Venture Partners, Symantec	USA
1-Jun	Slots.com	5,800,000	BodogBrand	USA
1-Jun	Snaptic	2,300,000	Excel Venture Management	USA
2-Jun	DeviceVM	10,000,000	DFJ DragonFund China, New Enterprise Associates, SAP Ventures, Storm Ventures	USA
2-Jun	Enphase Energy	23,000,000	Kleiner Perkins Caufield & Byers, Undisclosed investors	USA
2-Jun	Marin Software	11,200,000	DAG Ventures, Focus Ventures, Benchmark Capital, Amicus Capital, Triangle Peak Partners	USA
2-Jun	Transpera	9,000,000	BlackBerry Partners Fund, Flybridge Capital, First Round Capital, Intel Capital, Labrador Ventures	USA
2-Jun	Trefis	1,600,000	Village Ventures	USA
3-Jun	BookRenter	10,000,000	Adams Capital Management, Norwest Venture Partners, Storm Ventures	USA
3-Jun	Firm58	7,000,000	New World Ventures, North Bridge Venture Partners	USA
3-Jun	HauteLook	31,000,000	Insight Venture Partners	USA
3-Jun	IntelePeer	10,000,000	ATEL Ventures	USA
3-Jun	LucidMedia	4,500,000	MMV Financial	USA
3-Jun	NeoMedia Technologies	2,000,000	Undisclosed investors	USA
3-Jun	Reply.com	15,000,000	Hercules Technology Growth Capital	USA
3-Jun	Wowio	1,700,000	Private investor	USA
4-Jun	Dilithium Networks	1,500,000	CM Capital Investments, Deutsche Bank, Infocomm Investments, Jafco Ventures, Motorola Ventures, US Venture Partners	USA

North America

Date	Company	Total (\$US)	Investors	Country
4-Jun	Intrinsa	1,900,000	Guggenheim Venture Partners, Entrepia Ventures, US Venture Partners, Rho Capital Partners	USA
4-Jun	RevenueLoan	6,000,000	Voyager Capital, Summit Partners, Founder's Co-op	USA
4-Jun	Solexant	41,500,000	Olympus Capital Holdings Asia, DBL Investors, Brichmere Ventures, Trident Capital, Firelake Capital Management, Medley Partners	USA
7-Jun	Burstly	Undisclosed	SoftBank Capital, Founder Collective	USA
7-Jun	Clean Filtration Technologies	2,000,000	Dow Venture Capital	USA
7-Jun	Delivery Agent	3,900,000	Undisclosed investors	USA
7-Jun	Etouches	1,750,000	Cava Capital, Connecticut Innovations, Greycroft Partners	USA
7-Jun	Metacafe	5,000,000	Accel Partners, Benchmark Capital, DAG Ventures, Highland Capital Partners	USA
7-Jun	OpenPeak	Undisclosed	GE Equity, Pricewaterhouse Coopers, Bartlit Beck Herman Palenchar & Scott	USA
7-Jun	Ozmo Devices	10,800,000	Atlantic Bridge Ventures, Granite Ventures, Intel Capital	USA
7-Jun	RockYou	10,000,000	Softbank Capital	USA
7-Jun	Schoology	1,250,000	Meakem Becker Venture Capital	USA
8-Jun	Admissions Lab	1,500,000	National Science Foundation	USA
8-Jun	BigDoor Media	5,000,000	Founders' Co-Op, Foundry Group	USA
8-Jun	Connotate	5,250,000	406 Ventures	USA
8-Jun	Digital Chocolate	Undisclosed	Bridge Bank	USA
8-Jun	JackRabbit Systems	1,330,000	Kickstart Seed Fund, Sun Mountain Capital	USA
8-Jun	Martini Media Network	6,000,000	Granite Ventures, Reed Elsevier Ventures, Venrock	USA
8-Jun	OneRoof	3,400,000	Undisclosed investors	USA
8-Jun	Socialware	4,200,000	Floodgate Fund, G-51 Capital, Silverton Partners	USA
8-Jun	TrueDomain	1,200,000	Undisclosed investors	USA
8-Jun	TRUSTe	12,000,000	Accel Partners, Baseline Ventures, Duff Ackerman & Goodrich, JAFCO Ventures	USA
9-Jun	Azure Dynamics	6,000,000	Johnson Controls	USA
9-Jun	Proterra	20,000,000	MK Energy and Infrastructure	USA
9-Jun	Tigo Energy	10,000,000	Clal Industries, Inventec Appliances Corporation, Israel Cleantech Ventures, Matrix Partners, OVP Venture Partners	USA
9-Jun	uCirrus	1,700,000	Undisclosed investors	USA
9-Jun	Utility Scale Solar	1,100,000	Undisclosed investors	USA
10-Jun	Blazent	10,000,000	Catamount Ventures, HighBAR Ventures, KeyNote Ventures, Walden VC	USA
10-Jun	Host Analytics	15,000,000	Next World Capital, Advanced Technology Ventures, StarVest Partners, Trident Capital	USA
10-Jun	Soonr	4,500,000	HighBAR Ventures	USA
11-Jun	Attributor	3,200,000	JAFCO Ventures, Selby Venture Partners, Sigma Partners	USA
11-Jun	Collecta	4,700,000	Dace Ventures, True Ventures	USA
11-Jun	Crowdcast	6,000,000	Alsop Louie Partners, Menlo Ventures	USA
11-Jun	Panaya	7,000,000	Battery Ventures	USA
11-Jun	SiliconBlue Technologies	15,000,000	Apex Venture Partners, New Enterprise Associates, Crosslink Capital, BlueRun Ventures	USA
14-Jun	Appcelerator	21,000,000	Storm Ventures	USA
14-Jun	Intelligent Clearing Network	Undisclosed	Early Stage Partners, Wolverine Venture Fund	USA
14-Jun	Netuitive	10,000,000	MK Capital, Rembrandt Venture Partners	USA
14-Jun	Zynga Game Network	147,350,000	Softbank Japan	USA
15-Jun	BeachMint	5,000,000	New Enterprise Associates, Anthem Venture Partners	USA
15-Jun	eASIC	10,700,000	Khosla Ventures, Crescendo Ventures	USA
15-Jun	Gogobot	4,000,000	Battery Ventures	USA
15-Jun	Livio Radio	Undisclosed	Beringea	USA
15-Jun	Machinima	9,000,000	Redpoint Ventures	USA
15-Jun	Work Market	Undisclosed	Union Square Ventures, Spark Capital	USA
16-Jun	Bill.com	8,500,000	Jafco Ventures, DCM, Emergence Capital, August Capital	USA
16-Jun	Carrier IQ	12,000,000	Bridgescale Partners, Intel Capital, Mohr Davidow Ventures, Accel Partners, Charles River Ventures, Presidio Ventures, Nauta Capital	USA
16-Jun	Gageln	Undisclosed	C&C Reservoirs	USA
16-Jun	Magnetic	5,000,000	Charles River Ventures, NYC Investment Fund, Founder Collective, IA Capital Partners, Individual investor	USA
16-Jun	Pervasive	6,000,000	Undisclosed investors	USA
17-Jun	Clearview Global	Undisclosed	Rock Financial Partners	USA
17-Jun	Format Dynamics	5,500,000	Undisclosed investors	USA
17-Jun	KXEN	8,000,000	XAnge Capital, Sofinnova Ventures, Saints Capital, Motorola Ventures, Next Stage Capital	USA
17-Jun	LifeShield Security	11,000,000	Associated Group Management, CenterPoint Ventures, First Round Capital, MHS Capital Partners, NewSpring Capital, Novak Biddle Venture Partners, PA Early Stage Partners	USA
17-Jun	Optimum Interactive USA	6,000,000	Undisclosed investors	USA
17-Jun	Phoenix Technologies	20,300,000	eSupport.com	USA

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North America

Date	Company	Total (\$US)	Investors	Country
17-Jun	SafetyWeb	8,000,000	Battery Ventures, First Round Capital	USA
18-Jun	Apptera	10,000,000	Walden International, Efficient Frontier, New World Ventures, Alloy Ventures, Lightspeed Venture Partners	USA
18-Jun	Cellixis	1,000,000	NAIMGroup	USA
18-Jun	Everyday Solutions	Undisclosed	Fontinalis Partners	USA
18-Jun	Lijit	6,000,000	Foundry Group, High Country Venture, Boulder Ventures	USA
18-Jun	Solyndra	175,000,000	Undisclosed investors	USA
18-Jun	Stion	70,000,000	Venture Tech Alliance, Taiwan Semiconductor Manufacturing Company, Khosla Ventures, Lightspeed Venture Partners, General Catalyst Partners, Braemer Energy Ventures	USA
19-Jun	Mavenir Systems	13,500,000	Alloy Ventures, Austin Ventures, North Bridge Venture Partners, Undisclosed investors	USA
21-Jun	Affirmed Network	10,900,000	Charles River Ventures, Matrix Partners	USA
21-Jun	Bug Labs	3,000,000	Spark Capital, Union Square Ventures, Court Square Ventures	USA
21-Jun	LiveGamer	7,110,000	FirstMark Capital, Kodiak Ventures, Charles River Ventures, Rustic Canyon Partners	USA
21-Jun	Opscode	110,000,000	Draper Fisher Jurvetson, Battery Ventures	USA
21-Jun	Playdom	33,000,000	Steamboat Ventures, Bessemer Venture Partners, New World Ventures	USA
21-Jun	Social Gaming Network	2,000,000	TomorrowVentures	USA
22-Jun	Inform Technologies	4,000,000	Spark Capital, The Stephens Group, The Oklahoma Publishing Company	USA
22-Jun	Pyxis Mobile	2,000,000	Ascent Venture Partners, Egan-Managed Capital	USA
22-Jun	ReputationDefender	15,000,000	JAFCO Ventures, Bessemer Venture Partners, Kleiner Perkins Caufield & Byers	USA
22-Jun	Silego Technology	5,750,000	U.S. Venture Partners, Storm Ventures, Weston Presidio	USA
22-Jun	The Neat Company	2,750,000	Edison Venture Fund, MentorTech Ventures	USA
23-Jun	Extreme Reach	9,000,000	Village Ventures, Greycroft Partners, Long River Ventures	USA
23-Jun	HeyZap	3,000,000	Union Square Ventures, HitForge, Founder Collective	USA
23-Jun	Sencha	14,000,000	Sequoia Capital, Radar Partners	USA
23-Jun	SiOnyx	6,300,000	Undisclosed investors	USA
23-Jun	Sparefoot.com	2,000,000	Silverton Partners, Floodgate, Capital Factory	USA
23-Jun	ViaCLIX	3,100,000	Undisclosed investors	USA
23-Jun	Vocalocity	3,450,000	Undisclosed investors	USA
24-Jun	GetJar	11,000,000	Accel Partners	USA
24-Jun	PocketGear	12,500,000	Undisclosed investors	USA
24-Jun	Raydiance	1,250,000	Undisclosed investors	USA
24-Jun	TriggIt	4,200,000	Spark Capital, Foundry Group	USA
25-Jun	Boston-Power	60,000,000	Foundation Asset Management, Oak Investment Partners, Venrock, Gabriel Venture Partners	USA
25-Jun	IQ Engines	1,000,000	Undisclosed investors	USA
25-Jun	Palantir Technologies	90,000,000	The Founders Fund, Youniversity Ventures, Glynn Capital, Ulu Ventures, Private investors, Undisclosed investors	USA
25-Jun	Xzeres Wind	4,010,000	Undisclosed investors	USA
28-Jun	Facebook	120,000,000	Elevation Partners	USA
28-Jun	Foodily	5,000,000	Index Ventures	USA
28-Jun	Geodelic	7,000,000	MK Capital, Clearstone Venture Partners, Shasta Ventures	USA
28-Jun	Hifix	1,600,000	Tech Coast Angels	USA
28-Jun	Pixable	2,100,000	Highland Capital Partners	USA
29-Jun	Adesto Technologies	3,500,000	Undisclosed investors	USA
29-Jun	Chango	1,400,000	Metamorphic Ventures, Private investor	USA
29-Jun	Chattertrap	1,500,000	Horizon Ventures	USA
29-Jun	Foursquare	20,000,000	Union Square Ventures, O'Reilly AlphaTech Ventures, Private investor	USA
29-Jun	Kontagent	4,500,000	Altos Ventures, Maverick Capital, Private investor	USA
30-Jun	ApacelWave Technologies	7,800,000	Venrock, DCM, WK Technology Fund	USA
30-Jun	Consert	17,700,000	Constellation Energy, GE Energy Financial Services, Qualcomm, Verizon Ventures, Private investors	USA
30-Jun	Innotas	3,000,016	Undisclosed investors	USA
30-Jun	ModCloth	19,800,000	Accel Partners, Floodgate First Round Capital	USA
30-Jun	Yipit	1,300,000	Undisclosed investors	USA
30-Jun	Zenprise	9,000,000	Rembrandt Venture Partners, Ignition Partners, Bay Partners, Mayfield, Shasta Ventures	USA

Total capital invested	4,137,230,016	Total number of investments for the quarter (including undisclosed investments)	333
Average investment	13,389,094	Total number of undisclosed investments	24

United Kingdom

Date	Company	Total (\$US)	Investors
1-Apr	Arieso	2,097,936	The Carbon Trust, Oxford Capital Partners, Qualcomm Ventures, ADD Partners
1-Apr	Criteo	7,034,256	Bessemer Venture Partners
7-Apr	eoSemi	4,566,096	NESTA Investments, Capital-E, Enterprise Ventures, South Yorkshire Investment Fund
15-Apr	FreeAgent	Undisclosed	Iris software & services
15-Apr	Green Biologics	7,281,072	Capricorn Venture Partners, Carbon Trust Investments, Morningside Group, Oxford Capital Partners
16-Apr	Icera	45,043,920	Accel Ventures, Amadeus Capital Partners, Atlas Venture, Balderton Capital, DFJ Esprit
19-Apr	PowerOasis	1,604,304	MTI Partners, Existing investors
22-Apr	Winamax	14,808,960	AGF Private Equity
22-Apr	ACAL Energy	3,500,000	Carbon Trust Investments, Solvay SA, Porton Capital
4-May	AudioBoo	Undisclosed	4iP, UBC Media, Imagination Technologies
6-May	Bac2	1,506,700	Fair-Lead Partners
7-May	Concurrent Thinking	1,506,700	Carbon Trust Investments, Mercia Fund
13-May	Creativity Software	Undisclosed	MMC Ventures
18-May	Eutechnyx	9,040,200	NorthStar Equity Investors, Prime Technology Ventures
18-May	Helveta	7,533,500	BeCapital, Carbon Trust, Albion Ventures, Oxford Capital Partners, Succes Europe
20-May	InterResolve Holdings	45,201,000	Balderton Capital
20-May	Money Workout	2,290,184	Octopus Ventures
21-May	NewVoiceMedia	6,026,800	Eden Ventures, Notion Capital
26-May	PhosphonicS	8,136,180	Seventure Partners, Regents Park Partners
28-May	Reevoo.com	Undisclosed	Banexi Ventures Partners, Eden Ventures
28-May	Semafone	2,862,730	Octopus Ventures
2-Jun	Stingray	4,746,105	Chevron Technology Ventures, Cody Gate Ventures, Energy Ventures AS, Private investors
2-Jun	The Hut Group	21,093,800	Balderton Capital, Artemis, William Currie Group, Private investor
7-Jun	Velsys	5,574,790	Pentech Ventures, TL Ventures
16-Jun	Aepona	10,000,000	Amadeus Capital Partners, Blackberry Partners Fund, Innovacom, Nordic Venture Partners, Polaris Venture Partners, Sutter Hill Ventures
16-Jun	BaseKit	2,600,000	Eden Ventures, National Endowment for Science, Technology and the Arts
17-Jun	GroupSpaces	1,300,000	Index Seed Fund, Angel investors
22-Jun	Huddle.net	10,200,000	Eden Ventures, Matrix Partners
23-Jun	Intamac Systems	4,000,000	Carbon Trust Investments, Chandos Capital Ventures, Seraphim Capital
23-Jun	MePlease	1,850,000	Undisclosed investors
24-Jun	PicoChip	20,000,000	Atlas Venture, Intel Capital, Samsung, Highland Capital Partners, Pond Ventures, Rothschild, Scottish Equity Partners
25-Jun	Red Redemption	1,200,000	Individual investors
29-Jun	Snaptu	6,000,000	Carmel Ventures, Sequoia Capital
30-Jun	Tweetdeck	3,000,000	Betaworks, Accelerator Group, Angel investors

Total capital invested	261,605,233	Total number of investments for the quarter (including undisclosed investments)	34
Average investment	8,720,174	Total number of undisclosed investments	4

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France

Date	Company	Total (\$US)	Investors
22-Apr	MXP4	4,936,320	Orkos Capital, Sofinnova Partners, Ventech
22-Apr	Oclio	4,936,320	Crédit Agricole Private Equity
22-Apr	Point Service Mobile	1,851,120	Alto Invest, Private investor
26-Apr	Compario	3,702,240	XAnge Capital, I-Source
27-Apr	Alyotech	3,702,240	CDC Entreprises
3-May	Crocus Technology	9,872,640	Sofinnova Ventures, Ventech, CDC Innovation, AGF Private Equity, CEA Investissement, NanoDimension
4-May	INSIDE Contactless	14,300,000	Gimv, Sofinnova Partners
4-May	Wyplay	11,106,720	A Plus Finance, Amundi, Elaia Partners, Sofinnova Partners
7-May	Eodom	4,319,280	Seventure, Oddo AM
12-May	Nexess	1,234,080	CEA Investissement, Primavera
28-May	EthicOhm	10,489,680	123 Venture, Solaire Direct
2-Jun	Docea Power	1,851,120	Octalfa SAS, Rhone-Alps Creation, Siparex Group
7-Jun	Attractive World	1,234,080	Private investors
7-Jun	Boost	1,357,488	Oseo Innovation, Vatel Capital
7-Jun	Geolid	2,221,344	A Plus Finance
7-Jun	Usine à Design	1,974,528	CM-CIC Private Capital
8-Jun	Cylande	14,808,960	FSI, Siparex, Naxicapm UFG
8-Jun	KTM Advance	2,468,160	CM-CIC Private Capital
8-Jun	Scality	5,059,728	Credit Agricole Private Equity, Galileo Partners
9-Jun	Thinkweaver	Undisclosed	Lozé & Partners
15-Jun	Novapost	2,097,936	Alven Capital, Existing investors
16-Jun	Citiled	2,468,160	XAnge Capital
16-Jun	Covoiturage.fr	1,542,600	Investments Search Friends SAS, Isai SAS, Quadriplay Venture SAS
16-Jun	Oxatis	4,936,320	Credit Agricole Private Equity, A Plus Finance
16-Jun	Tag Technologies	1,851,120	COGEPA
17-Jun	myfab.com	Undisclosed	PPR
24-Jun	Nuxeo	3,332,016	OTC Asset Management
24-Jun	VestiaireDesCopines	1,851,120	Ventech
25-Jun	Pearltrees	1,604,304	Undisclosed investors
30-Jun	2heuresavant	Undisclosed	Undisclosed investors
30-Jun	Logic Instrument	1,480,896	OTC Asset Management
30-Jun	Netlogon	2,714,976	OTC Asset Management

Total capital invested	125,305,496	Total number of investments for the quarter (including undisclosed investments)	32
Average investment	4,320,879	Total number of undisclosed investments	3

Germany/Austria/Switzerland (DACH)

Date	Company	Total (\$US)	Investors	Country
1-Apr	Nanda Technologies	4,000,000	Bayern Kapital, BrainsToVentures, Capital-E, KfW Mittelstandsbank, Ventegis Capital, Deutsche Effecten, Wechsel-Beteiligu	Germany
6-Apr	Yoom.de	Undisclosed	Earlybird Venture Capital	Germany
7-Apr	DailyDeal	9,300,000	Mangrove Capital Partners	Germany
14-Apr	Clean Mobile	9,000,000	Capital-E, Emertec Gestion, Earlybird, High-Tech Gruenderfonds, Silicon Valley Technology Group	Germany
3-May	O-Flexx Technologies	8,268,336	SET Venture Partners, Partech International, Emerald Technology Ventures, BankInvest, Atmos Spa	Germany
6-May	Apprupt	Undisclosed	KfW Bankengruppe	Germany
6-May	Jupidi	Undisclosed	Neuhaus Partners, T-Venture Holding, KfW	Germany
7-May	Propertybase	Undisclosed	Bayern Kapital, Neuhaus Partners, High-Tech Gruenderfonds	Germany
12-May	Simfy	8,638,560	DuMont Venture, Earlybird Venture Capital, NRW Bank	Germany
18-May	InnoGames	Undisclosed	Fidelity Ventures	Germany
20-May	Deal United	6,170,400	Bertelsmann Digital Media Investments	Germany
21-May	Froodies	Undisclosed	Sirius Venture Partners	Germany
21-May	Panfu	Undisclosed	Rocket Internet, Holtzbrinck Ventures	Germany
27-May	Compact Power Motors	6,170,400	Environmental Technologies Fund, Munich Venture Partners, KfW Bankengruppe	Germany
1-Jun	AdScale	6,170,400	TIME Investors	Germany
7-Jun	Bettermarks	6,170,400	Management, KfW Bankengruppe, Bon Venture, Private investors	Germany
7-Jun	OpenSynergy	Undisclosed	Hasso Plattner Ventures, IBB Beteiligungsgesellschaft GmbH	Germany
9-Jun	SponsorPay	5,000,000	Hasso Plattner Ventures, Team Europe Ventures, Kite Ventures	Germany
11-Jun	IPTEGO	Undisclosed	XAnge Capital	Germany
16-Jun	frontlineshop.com	Undisclosed	Acton Capital Partners	Germany
18-Jun	svh24	4,936,320	eCAPITAL	Germany
23-Jun	Moconso Technologies	Undisclosed	Kizoo Technology Capital	Germany
23-Jun	VIA Optronics	5,429,952	WHEB Ventures	Germany
24-Jun	B2X	Undisclosed	Earlybird Venture Capital	Germany
24-Jun	CrowdPark	Undisclosed	Earlybird Venture Capital	Germany
24-Jun	Ubitricity	2,221,344	Earlybird Venture Capital	Germany
1-Jun	tunesBag	Undisclosed	INITs	Austria
1-Apr	ii4sm	Undisclosed	Constellation	Switzerland
26-Apr	WiSeKey	20,000,000	Undisclosed investors	Switzerland
26-Apr	Zong	15,000,000	Matrix Partners	Switzerland
20-May	Poken	1,800,000	Swisscom	Switzerland

Total capital invested	118,276,112	Total number of investments for the quarter (including undisclosed investments)	31
Average investment	7,392,257	Total number of undisclosed investments	15

Belgium/Netherlands/Luxembourg (BENELUX)

Date	Company	Total (\$US)	Investors	Country
27-May	Amplidata	3,085,200	Big Bang Ventures	Belgium
13-Apr	Liquavista	9,520,000	Amadeus Capital Partners, GIMV, Prime Technology Ventures, Applied Ventures	Netherlands
28-Apr	RES Software	5,736,990	GIMV	Netherlands
4-Jun	SoGeo	1,234,080	BlueBubbleLab	Netherlands
7-Jun	Anteryon	1,234,080	BNP Paribas, Qualcomm, Quest for Growth Ventures	Netherlands
30-Jun	VisionWaves	Undisclosed	Main Capital Partners BV, TIIN Capital	Netherlands
26-May	Vansken Group	5,000,000	Quilvest Private Equity	Luxembourg
3-Jun	DomainInvest	22,583,664	BIP Investment Partners, Iris Capital, Societe Nationale Credit Investissement	Luxembourg

Total capital invested	48,394,014	Total number of investments for the quarter (including undisclosed investments)	8
Average investment	6,913,431	Total number of undisclosed investments	1

Northern Europe

Date	Company	Total (\$US)	Investors	Country
26-May	Telogic	3,702,240	BNP Paribas	Denmark
16-Jun	GreenWave Reality	11,000,000	Craton Equity Partners, Singapore Economic Development board, Undisclosed investors	Denmark
25-Jun	Vopium	16,500,000	Bharti Airtel	Denmark
18-May	Wello Oy	6,787,440	TEKES, Veraventure Oy, VNT Management	Finland
2-Jun	MediSapiens	1,000,000	Eqvitec Partners, Veraventure Oy, VTT Technical Research Centre	Finland
8-Jun	Zokem	2,468,160	Veraventure Oy	Finland
10-Jun	Octoshape	4,936,320	Nexit Ventures	Finland
8-Apr	Aptomar	5,553,360	Investinor, ProVenture Seed, Statoil Venture	Norway
12-Apr	ChapDrive	13,250,400	Energy Capital Management, Hafslund Invest, Investinor, Northzone Ventures, Viking Venture	Norway
16-Apr	Wirescan	3,825,648	Sakorninvest, Siemens Venture Capital	Norway
16-Apr	Ziebel	11,230,128	Investinor, Viking Venture, Energy Ventures	Norway
28-May	ExproSoft	4,237,030	Investinor, Viking Venture	Norway
8-Jun	It's learning	7,034,256	Viking Venture, Creandum	Norway
14-Apr	PacketFront	11,723,760	Amadeus Capital Partners, European Equity Partners, Tlcom Capital	Sweden
4-May	Minesto	2,561,990	BGA Invest	Sweden
6-May	Klarna	9,008,784	Sequoia Capital	Sweden
2-Jun	Absilion	Undisclosed	Innovationsbron	Sweden
8-Jun	Coresonic	1,851,120	SEB Venture Capital, Industrifonden	Sweden
16-Jun	Absoft	384,299	SamlInvest	Sweden
24-Jun	Witsbits	Undisclosed	Chalmers Innovation Seed Fund	Sweden

Total capital invested	117,054,935	Total number of investments for the quarter (including undisclosed investments)	20
Average investment	6,503,052	Total number of undisclosed investments	2

Ireland

Date	Company	Total (\$US)	Investors
23-Apr	ChipSensors	2,468,160	Enterprise Ireland, ETV Capital, Kernel Capital Partners
28-Apr	NuaLight	11,230,128	4th Level Ventures, Climate Change Capital, ESB
21-May	Movidius	7,500,000	Celtic House Venture Partners, Capital-E, Emertec Gestion, AIB Seed Capital Fund, Angel investors

Total capital invested	21,198,288	Total number of investments for the quarter (including undisclosed investments)	3
Average investment	7,066,096	Total number of undisclosed investments	0

Southern Europe

Date	Company	Total (\$US)	Investors	Country
8-Jun	eToro	2,400,000	Social Leverage, BRM Capital, Cubit Investments	Cyprus
10-May	Groupalia	2,500,000	Nauta, La Caixa, Private investors	Spain
17-May	Migoa	1,234,080	Highgrowth Partners	Spain
3-Jun	Oonair	2,468,160	bcnHighgrowth	Spain
17-Jun	AlienVault	4,000,000	Adara Venture Partners, Teldat Group, Neotec	Spain

Total capital invested	12,602,240	Total number of investments for the quarter (including undisclosed investments)	5
Average investment	2,520,448	Total number of undisclosed investments	0

Eastern Europe

Date	Company	Total (\$US)	Investors	Country
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Total capital invested	0	Total number of investments for the quarter (including undisclosed investments)	0
Average investment	0	Total number of undisclosed investments	0

Israel

Date	Company	Total (\$US)	Investors
1-Apr	PostalGuard	4,000,000	Genesis Partners, Private investors
20-Apr	Modular Patterns	2,000,000	Primera Capital
27-Apr	DigiFlex	2,350,000	Battery Ventures, Proseed Venture Capital, Teuza Management & Development
4-May	Cotendo	12,000,000	Benchmark Capital, Sequoia Capital, Tenaya Capital
20-May	Wibiya	1,600,000	Primera Capital
20-May	Media Boost	2,591,568	BRM Capital, Vertex Venture Capital, Teuza Venture Capital
27-May	MultiPhy Networks	3,300,000	Carmel Ventures, Maayan Technology Ventures, Vertex Venture Capital
31-May	SimilarGroup	1,100,000	Docor International Management, Naftali Investments
16-Jun	ZeRTO	6,293,808	Battery Ventures, Greylock Partners
22-Jun	Perfecto Mobile	Undisclosed	Vodafone Ventures
30-Jun	tawkon	Undisclosed	TASC Strategic Consulting

Total capital invested	35,235,376	Total number of investments for the quarter (including undisclosed investments)	11
Average investment	3,915,042	Total number of undisclosed investments	2

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